

Oil and Natural Gas Corporation Ltd

Corporate Materials Management 2nd Floor, Tower-A, Deendayal Urja Bhawan, 5, Nelson Mandela Marg, Vasant Kunj, New Delhi -110 070 Tel – (011)26752004 Fax – (011) 26129091

Circular No. 52 (Revised) / 2017-Cum-BL Amendment No. 01/104 and 02/81

No: MAT/PMC/13(49)/2017

Dated: 23.11.2017

Sub: Electronic Receipt of claims against invocation of Bank Guarantees

Reference of all concerned is invited to the format(s) for submission of Bank Guarantee(s) in Standard tender conditions. The Government of India has issued directives for promotion of cashless transactions through electronic/digital payment modes.

EPC deliberated the issue in its meeting (27/2017) held on 25.10.2017 and has taken a decision that all claims of ONGC (beneficiary) against Bank Guarantee(s), shall be remitted by the issuing Bank to the account of ONGC only through electronic transfer of funds, unless otherwise communicated to the Bank.

Accordingly, an additional para as per **Annexure-A** has been inserted in appropriate paras of the Bank Guarantee formats for EMD, various Performance Securities specified in the standard tender booklets and in any other Bank Guarantees in use. Suitable modifications may be carried out in Bank Guarantee format in other type of tender/contract also.

Above guidelines should be meticulously followed by all concerned.

(Ashwini Nagia) ED-Chief MM Services

<u>Distribution:</u> (Through ONGC's intranet website 'ongcreports.net').

All concerned may download the circular from the site. Hard copies are not distributed separately.

Copy to:

1. EO to CMD, ONGC, DDU Bhawan, Vasant Kunj, New Delhi.

2. CEA to Director (T&FS) / Director (Offshore) / Director (HR) / Director (Exploration)/Director (Onshore) / Director (Finance), ONGC, DDU Bhawan, Vasant Kunj, New Delhi.

3. CVO, ONGC, DDU Bhawan, Vasant Kunj, New Delhi.

Clause no	Existing Clause	s modified provisions		
Para no. 6 of	Notwithotondin	Modified clause		
proforma of	hereinahovo our li-Liii			
Bank	Guarantee is limited to Indian Rs./US\$ (in	Guarantee is limited to Indian Rs./US\$ (in figures)		
Guarantee		(Indian Rupees/US Dollars (in words) only) and ou		
towards Bid	Rupees/US Dollars (in words) only) and our guarantee shall remain in force until (indicate the date of expiry of bank guarantee) Any claim under this Guarantee must be received by us before the expiry of this Bank Guarantee. If no such claim has been received by us by the said date, the rights of ONGC under this Guarantee will cease. However, if such a claim has been received by us by the said date, all the rights of ONGC under this Guarantee shall be valid and shall not cease until we have satisfied that claim. In witness whereof, the Bank, through its authorised officer, has set its hand and stamp on this day of	guarantee shall remain in force until (indicate the date of expiry of bar		
Security				
		10		
		Call Oldins of ONGC (Deneticiary) against this Book O		
		(Ponkie processes to the little of the control of t		
		the following account of ONGC only through electronic transfer of funds, unless otherwise specifically communicated by ONGC:		
		2) 01100.		
		(Conservative		
		(Concerned Work Center to indicate following details, as applicable)		
		Beneficiary Account Name : Oil and Natural Gas Corporation Limited		
		D		
		Branch : (Work Center to indicate)		
		Branch Code : (Work Center to indicate)		
		Bank Account No. (Work Center to indicate)		
		(VVOIA CEINER TO INDICATE)		
		IFSC Code (Work Center to indicate)		
		SWIFT Code		
		SWIFT Code :(Work Center to indicate)		
		For foreign currency Bank Guarantee, detail of Nostro Account as under to be indicated additionally for respective currency.		
		Through State Bank of India Nostro Account:		

		NAME OF BANKS	CURRENCY	A/C NUMBER	SWIFT BIC		
		SBI Frankfurt	EUR	52607101120001	SBINDEFF		
		SBI London	GBP	35601	SBINGB2L		
		SBI Tokyo	JPY	10177001220001	SBINJPJT		
		SBI New York	USD	77600125220002	SBINUS33		
		In witness whereof, the Bank, through its authorised officer, has set its hand and stamp on this day of					
Para no. 9 of	Notwithstanding anything contained herein	Notwithstanding anything contained hereinabove, our liability under this					
oroforma of Bank	above, our liability under this Guarantee is limited to Indian Rs./US\$ (in figures)						
Guarantee	(Indian Rupees/US Dollars	(Indian Rupees/US Dollars (in words) only) and our guarantee shall remain in force until (indicate the date of expiry of bank					
owards	(in words)) and our						
Performance	quarantee shall remain in force until	944141169)					
Security	(indicate the	All Claims of ONGC (beneficiary) against this Bank Guarantee, shall b					
	date of expiry of bank guarantee)	remitted by the(Bank's name to be inserted) t					
		the following account of ONGC only through electronic transfer of funds, un					
	Any claim under this Guarantee must be received by us before the expiry of this	otherwise specifically communicated by ONGC:					
	Bank Guarantee. If no such claim has been received by us by the said date, the rights of ONGC under this Guarantee will cease.						
	However, if such a claim has been received	Beneficiary Account Nam	e : Oil	and Natural Gas Co	rporation Limited		
	by us within the said date, all the rights of ONGC under this Guarantee shall be valid	Bank Name	: Sta	te Bank of India			
	and shall not cease until we have satisfied that claim. In witness whereof, the Bank through its authorised officer has set its hand and stamp on this day of199 at	Branch	*	(Work 0	Center to indicate		
		Branch Code		: (Work Center to indicate			
		Bank Account No.	7	(Work Center to indicate			
		IFSC Code		(Work (Center to indicate		

For foreign currency Bank Guarantee, detail of Nostro Account as under to be indicated additionally for respective currency. Through State Bank of India Nostro Account: NAME OF BANKS CURRENCY A/C NUMBER SWIFT BIC SBI Frankfurt EUR 52607101120001 SBINDEFF SBI London GBP 35601 SBINGB2L SBI Tokyo JPY 10177001220001 SBINJPJT SBI New York USD 77600125220002 SBINUS33 In witness whereof, the Bank, through its authorised officer, has set its hand and stamp on this day of at Para no. 9 of Notwithstanding anything contained herein Notwithstanding anything contained hereinabove, our liability under this proforma of above, our liability under this Guarantee is Guarantee is limited to Indian Rs./US\$ (in figures) ____ Bank limited to Indian Rs./US\$ (in figures) (Indian Rupees/US Dollars (in words) _____ only) and Guarantee (Indian Rupees/US Dollars guarantee shall remain in force until (indicate the date of expiry of bank towards (in words) ____) and our guarantee) Purchase guarantee shall remain in force until preference-..(indicate the All Claims of ONGC (beneficiary) against this Bank Guarantee, shall be Local date of expiry of bank guarantee) remitted by the(Bank's name to be inserted) to Content the following account of ONGC only through electronic transfer of funds, unless Any claim under this Guarantee must be received by us before the expiry of this otherwise specifically communicated by ONGC: Bank Guarantee. If no such claim has been received by us by the said date, the rights of (Concerned Work Center to indicate following details, as applicable) ONGC under this Guarantee will cease. However, if such a claim has been received by us within the said date, all the rights of Beneficiary Account Name Oil and Natural Gas Corporation Limited ONGC under this Guarantee shall be valid Bank Name and shall not cease until we have satisfied State Bank of India that claim. Branch(Work Center to indicate) Branch Code(Work Center to indicate) In witness whereof, the Bank through its authorised officer has set its hand and Bank Account No.(Work Center to indicate)

	stamp on this day of20_ at	IFSC Code (Work Center to indicate)				
		SWIFT Code	- 3	(Work C	enter to indicate)	
		For foreign currency Bank Guarantee, detail of Nostro Account as under to be indicated additionally for respective currency. Through State Bank of India Nostro Account:				
		NAME OF BANKS	CURRENCY	A/C NUMBER	SWIFT BIC	
		SBI Frankfurt	EUR	52607101120001	SBINDEFF	
		SBI London	GBP	35601	SBINGB2L	
		SBI Tokyo	JPY	10177001220001	SBINJPJT	
		SBI New York	USD	77600125220002	SBINUS33	
Para no. 9 of proforma of Bank Guarantee towards Performance Security by the Supporting Company of the bidding company		Guarantee is limited to Indian Rs./US\$ (in figures) only) and our guarantee shall remain in force until (indicate the date of expiry of bank guarantee) All Claims of ONGC (beneficiary) against this Bank Guarantee, shall be remitted by the (Bank's name to be inserted) to the following account of ONGC only through electronic transfer of funds, unless otherwise specifically communicated by ONGC: (Concerned Work Center to indicate following details, as applicable)				
	However, if such a claim has been received by us within the said date, all the rights of ONGC under this Guarantee shall be valid	Beneficiary Account Name				
		Bank Name State Bank of India				

-	and shall not cease until we have satisfied that claim.	Branch					
	In witness whereof, the Bank through its authorised officer has set its hand and stamp on this day of20_ at	Branch Code (Work Center to indicate					
		Pools A(VVork Center to indicate)					
		d (Work Center to indicate)					
		at FSC Code :(Work Center to indicate					
		SWIFT Code		(Work (
		For foreign currency Bank Guarantee, detail of Nostro Account as unde indicated additionally for respective currency. Through State Bank of India Nostro Account:					
		NAME OF BANKS	CURRENCY	A/C NUMBER	SWIFT BIC		
		SBI Frankfurt	EUR	52607101120001	SBINDEFF		
		SBI London	GBP	35601	SBINGB2L		
		SBI Tokyo SBI New York	JPY USD	10177001220001	SBINJPJT		
		EDITION TOIK	[02D	77600125220002	SBINUS33		
		In witness whereof, the Bank, through its authorised officer, has set its hand and stamp on this day of at					
Para no. 9 of	Notwithstanding anything contained herein						
above, our liability under this Guaranton is Course to Survey of the contained field indeveloped					lity under this		
Bank Guarantee	inflited to Indian Rs./US\$ (in figures)	Rs./US\$ (in figures) (Indian Rupees/US Dollars (in words) only) and our guarantee shall remain in force until (indicate the date of expiry of bank					
towards	(ID Words)						
Performance	Cuarantos shell : .						
Security by the	(indicate the						
Supporting	date of expiry of bank guarantee)						
Company /	Ally Cidill Hiller This (Higgsonton must be following account of Ally through clostresses						
Ultimate	and the expire of this	otherwise specifically comr	municated by O	NGC:	or runds, unless		
Controlling	Bank Guarantee. If no such claim has been			100.			

(Concerned Work Center to indicate following details, as applicable) received by us by the said date, the rights of Company (as the case ONGC under this Guarantee will cease. may be) of However, if such a claim has been received Oil and Natural Gas Corporation Limited Beneficiary Account Name by us within the said date, all the rights of the bidding Bank Name State Bank of India ONGC under this Guarantee shall be valid company. and shall not cease until we have satisfied(Work Center to indicate) Branch that claim. Branch Code(Work Center to indicate) In witness whereof, the Bank through Bank Account No.(Work Center to indicate) its authorised officer has set its hand and(Work Center to indicate) IFSC Code stamp on this day of20 at(Work Center to indicate) SWIFT Code For foreign currency Bank Guarantee, detail of Nostro Account as under to be indicated additionally for respective currency. Through State Bank of India Nostro Account: NAME OF BANKS CURRENCY A/C NUMBER SWIFT BIC 52607101120001 SBI Frankfurt EUR SBINDEFF SBI London GBP SBINGB2L 35601 SBI Tokyo JPY 10177001220001 SBINJPJT SBI New York USD 77600125220002 SBINUS33 In witness whereof, the Bank, through its authorised officer, has set its