



PMC Cell – MM

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Corrigendum to Circular No. 10/2017

No: MAT/PMC/13(108)FC/2017

Dated: 07.03.2017

Sub: Guidelines issued vide circular No. 10/2017 dated 01.03.2017 on Criteria for ascertaining Financial Capability of the bidders in various tenders.

Reference is invited to the guidelines issued vide circular No. 10/2017 dated 01.03.2017, wherein modified Criteria for ascertaining Financial Capability of the bidders in various tenders have been notified.

Some of the work centers have sought for following clarifications on the aforesaid guidelines:

- (i) The guidelines stipulating that modified provisions shall be applicable for all ongoing and future tenders need more clarity
- (ii) For ascertaining various parameters of Financial Criteria "basis of bid value" need to be clearly defined.
- (iii) As per Financial criteria notified vide circular No. 01/2011 Dated: 04.01.2011 (as amended), in case of two bid system, bidders were required to furnish 'certificate of compliance' with respect to meeting 'turnover' requirement of the Financial Criteria. Whether same provisions shall be applicable to the modified guidelines.

Clarifications to the aforesaid queries are furnished hereunder:

- (i) The modified guidelines shall be applicable for all future tenders and ongoing tenders where Technical Bids are yet to be opened.
- (ii) In line with the provisions contained in circular No. 01/2011 dated 04.01.2011, following provision is incorporated in Appendix-1 of Cir 10/2017.

"The basis of bid value shall be the price quoted by the bidder including duty and taxes, if any, which is taken into consideration for evaluation. However, in case Customs duty in respect of foreign bidders is not a part of their quotation, it shall not form basis for determining the bid value."

- (iii) In line with the guidelines notified vide 01/2011 dated 04.01.2011, following provision is incorporated in Appendix-1 of Cir 10/2017.

"In case of Two Bid System, in the un-priced bid, the bidder will submit a 'certificate of compliance' to the effect that the financial parameters of the bidder are equal to or more than the required value as applicable. In case the information contained in the 'certificate of compliance', is found to be incorrect

later on after opening of price bids, then their bids will be rejected in case the bidder is not actually meeting the required financial criteria."

- (iv) It is also informed that guidelines issued vide aforesaid circular No. 10/2017 dated 01.03.2017 read with aforesaid clarifications shall supersede all other guidelines issued on the subject.

Ashwini Nagia
7/3/2017

(Ashwini Nagia)
ED-Chief MM Services

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