



Oil and Natural Gas Corporation Limited
Treasury Management Group
Deendayal Urja Bhawan
Regd. Office: Plot No 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
Telephone No. : +91-11-2675 3020 Fax No. : +91-11-2612 9076
CIN No. L74899DL1993GOI054155
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To
Mr. Nikhil Lohana
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Date: 12.11.2021

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended September 30th 2021

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents	Furnished Yes/No																		
1.	<u>Regulatory Requirement:</u>	Furnished Yes/No																		
a.	An updated list of Debenture holders registered in the Register of Debenture Holders in the following format: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: center;">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th style="text-align: center;">Issue size (including ISIN No)</th> <th style="text-align: center;">Name(s) of Debenture Holder</th> <th style="text-align: center;">Address</th> <th style="text-align: center;">Contact No.</th> <th style="text-align: center;">Email Id</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">As per the BENPOS report - Attached for September 2021</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	As per the BENPOS report - Attached for September 2021					Yes			
ISSUE-WISE PARTICULARS																				
Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id																
As per the BENPOS report - Attached for September 2021																				
b.	Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="6" style="text-align: center;">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th style="text-align: center;">Issue size</th> <th style="text-align: center;">Nos. of Complaints / Grievances pending for the previous quarter</th> <th style="text-align: center;">Nos. of Complaints/ Grievances Received during current quarter</th> <th style="text-align: center;">Nos. of Complaints/ Grievances pending for the current quarter</th> <th style="text-align: center;">Resolved/ Unresolved</th> <th style="text-align: center;">Reason (if pending beyond 30days of receipt of grievance)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">NIL</td> <td style="text-align: center;">NIL</td> <td style="text-align: center;">NIL</td> <td style="text-align: center;">NA</td> <td style="text-align: center;">NA</td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints / Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Nos. of Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30days of receipt of grievance)		NIL	NIL	NIL	NA	NA	Yes- RTA letter is attached
ISSUE-WISE PARTICULARS																				
Issue size	Nos. of Complaints / Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Nos. of Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30days of receipt of grievance)															
	NIL	NIL	NIL	NA	NA															
2.	<u>Management Confirmations:</u>	Furnished Yes/No																		
a.	A Certificate cum Confirmation duly signed by Head Treasury to the effect that:- <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Interest/Principal (ISIN wise)</td> </tr> </table>	Interest/Principal (ISIN wise)	Yes. Interest paid on the due date and disclosures made to Stock Exchange have been enclosed.																	
Interest/Principal (ISIN wise)																				



Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	
Rs. 500 Crore	INE213A08016	2-Aug-2021	Paid on 2 nd August, 2021	1-Aug-2022	
Rs. 1,000 Crore	INE213A08024	11-Aug-2021	Paid on 11 th August, 2021	11-Aug-2022	
Rs. 1,140 Crore	INE213A08032	Not Applicable	Not Applicable	21-Oct-2021 *	
Rs. 1,500 Crore	INE213A08040	Not Applicable	Not Applicable	11-Jan-2022	
Note: The interest due on 21 st October 2021 was paid on the due date.					
b.	<u>Security and insurance</u> ¹ :				Not Applicable as all NCDs are unsecured
	i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company				Not Applicable
	ii. The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders				Not Applicable
	iii. Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created				Not Applicable
	iv. The Secured Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof				Not Applicable
	v. All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.				Not Applicable
	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement
c.	Statutory:				Yes/No
	i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.				Yes
	ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof				No

¹ applicable for secured debentures



	iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	No
	iv. any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	No
	v. Change, if any, in the nature and conduct of the business by the Company	No
	vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	No
	vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
	viii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	All disclosures made under SEBI (LODR) Regulations 2015 are available in BSE Stock Exchange.
	ix. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	No
d.	Others:	Yes/No
	i. Details of revisions in the credit rating (if any)(to be attached);	The disclosure made to Stock Exchange regarding new ratings issued is enclosed.
	ii. Details of Corporate Debt Restructuring (if any);	No
	iii. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	No
	iv. Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No
	v. Details of one time settlement with any bank (if any);	No
	vi. Details of Reference to Insolvency or a petition (if any) filed by any creditor	No
	vii. Confirmation that a functional website containing, amongst others, the following information is maintained by the Company:- <ul style="list-style-type: none"> • email address for grievance redressal and other relevant details; • name of the debenture trustees with full contact details; • the information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible redeemable preference shares or non-convertible debt securities; • all information and reports including compliance reports filed by the Company; • Debenture redemption reserve • Default by issuer to pay interest or redemption amount [if any] • failure to create a charge on the assets [if any] • revision in rating assigned to the NCDs [if any] 	Yes
4.	Copies of the following information/documents (to be attached)(all fields mandatory):-	Furnished Yes/No



a.	Asset cover Certificate ² in the format of Annexure A of the SEBI Circular dated 12.11.2020. For Secured NCDs, cases which are secured by way of book debts / receivables, the company shall mandatorily provide asset cover certificate including covenant compliance confirmation on half yearly basis (in the format of Annexure A of the SEBI Circular dated 12.10.2020) from the Statutory Auditor of the Company. Covenant would include financial and non-financial covenants. This is a requirement as per Regulation 15(1)(t) of the SEBI (DT) Regulation as amended on 8th Oct, 2020. In case of Unsecured NCD / bond issues, please furnish the certificate of Statutory Auditor (in the format as provided in Annexure A (Table-II) and Part C of SEBI Circular dated Nov 12, 2020), on half-yearly basis for maintenance of asset cover including compliance with all the covenants, in respect of listed non-convertible debt securities from the Issuers.	Yes. Asset Cover Certificate as provided by Statutory Auditor for period ended 30 th September 2021 is attached
b.	A statement of value of pledged securities ³ , if any / applicable	Not Applicable
c.	A statement of value of Debt Service Reserve Account or any other form of security ⁴ if any / applicable	Not Applicable
d.	Net worth certificate of personal guarantors [if any] ⁵ if any / applicable	Not Applicable
e.	Any breach of covenant during the last quarter. If yes, please furnish the details of the breach occurred along with the steps taken by the Company.	Not Applicable
g.	Certified True Copy of quarterly and year-to-date standalone financial results ⁸	Yes. Unaudited Financial Results for Half ended 30 th September 2021 is attached
h.	Copy of the un-audited or audited financial results ⁹	
i.	Periodical reports from lead bank regarding progress of the Project	Not Applicable
j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Not Applicable
	Details of initiation of forensic audit (by whatever name called) in respect of the Company, and copies of the disclosures made by the Company to the Stock Exchange in this regard.	Not Applicable
k.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses	Yes. End use Certificate provided by Statutory Auditor for year ended 31 st March, 2021 is already provided .

For Oil and Natural Gas Corporation Limited


12/11/21

A.K. Chaturvedi
GGM(F&A)-Chief Commercial and Head Treasury
Authorized Signatory



 अतुल कुमार चतुर्वेदी / A.K. Chaturvedi
समूह महाप्रबन्धक, प्रमुख वाणिज्यक एवं प्रधान कोष
Group General Manager, Chief Commercial & Head Treasury
ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Limited
नई दिल्ली / New Delhi-110070

² To be submitted within 30 days from the end of each quarter. To be submitted in the format as provided under Annexure A of the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

³ To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

⁴ To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

⁵ To be submitted within 30 days from end of the second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

⁸ Regulation 33(3) (a) of SEBI LODR Regulations – applicable only if the Company has its equity shares listed of Stock Exchange

⁹ Regulation 52(1) of SEBI LODR Regulations – To be submitted within forty five days from the end the second and fourth quarter and on the same day the information is submitted to stock exchanges.