

## Oil and Natural Gas Corporation Ltd

Corporate Materials Management

2<sup>nd</sup> Floor, Tower-A, Pandit Deendayal Upadhyaya Urja Bhawan, 5, Nelson Mandela Marg, Vasant Kunj, New Delhi -110 070 Tel - (011)26752002 Fax - (011) 26129091

Circular No. 08/2017-cum-Integrated MM Manual Amendment No. 22/2017

No: MAT/PMC/13(133)/2016

Dated: 27.02.2017

Modification in Chapter 30 of Integrated MM Manual applicable for IMPETUS Rate Contracts.

EPC in its meeting (04/2017) held on 06.02.2017 reviewed the provision of Integrated MM Manual regarding IMPÈTUS Rate Contracts.

As per the directive of EPC, relevant provisions of Integrated MM Manual stand modified as per Annexure-A.

Above instructions should be meticulously followed by all concerned.

GGM (D) - Head P&E

Officiating ED-Chief MM Service

(Through ONGC's intranet website 'ongcreports.net'). All concerned may download the circular from the site. Hard copies are not distributed separately.

 EO to CMD, ONGC, PDU Urja Bhawan, Vasant Kunj, New Delhi. CEA to Director (T&FS) / Director (Offshore) / Director (HR) / Director (Exploration)/ Director (Onshore) / Director (Finance), ONGC, PDU Urja Bhawan, Vasant Kunj, New Delhi. 3. CVO, ONGC, PDU Urja Bhawan, Vasant Kunj, New Delhi.

## Annexure-A

## Statement showing existing vis-a-modified provisions of Integrated MM Manual.

	Existing Provisions	Modified Provisions
<b>Para No.</b> 30.7.1		The Rate contract shall be entered preferably for a period of three/five years.  Notwithstanding the above, contract shall have provisions that ONGC reserves the right to enter into fresh contract.
		for a further period of three/five years on the mutually agreed rates and on the same terms and conditions, including modifications, if any with mutual consent.  Prior to exercising each provision of option for a fresh rate.
		contract, IMPETUS Project shall assess the necessity of rate contract and seek administrative approval of Lauthority for entering into fresh rate contract with the same Contractor.
		The CPA for approval for entering into fresh contracts is such cases shall be as per BDP based on the estimate value of rate contract for the proposed period only.
30.10.1	TC shall conduct negotiation with prior approval of CPA. The L-1 officer shall have full powers to approve negotiation for cases upto his powers or cases falling under the delegated powers of Director or EPC	to the Lat officer shall have