



PM Cell – MM

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Corporate Materials Management

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Sub: Seeking dispensation on the issue of negative network of M/s Quippo Oil and Gas Infrastructure Ltd., New Delhi.

Reference is invited to BEC clause no. B.2.6 and note (iv-a) of Financial Criteria of Standard BEC for Service Contracts, for ascertaining the Financial Capability of a bidder.

EPC in its meeting (03/2017) held on 24.01.2017 noted that in the past, dispensation has been granted by EPC on the issue of negative network of M/s Quippo in number of tenders of different work centers of ONGC. EPC further noted that as Financial year has been changed and Audited Annual Accounts of Financial Year 2015-16 have been finalized, compliance to the ONGC tender terms & conditions should be ensured by M/s Quippo.

In view of the above, EPC directed that the work centers should not put up any case for seeking dispensation on the issue of negative network of M/s Quippo to EPC in future.

Above guidelines should be meticulously followed by all concerned.

Ashwini Nagia
23/2/17

(Ashwini Nagia)
ED-Chief MM Services

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