



Financial Results
for the quarter ended 30.06.2015

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🔹 **ONGC Ltd**

🔹 **ONGC Videsh Ltd (Q1 Production)**

🔹 **Mangalore Refinery and Petrochemicals Ltd**

ONGC: Production Performance

		Q1 FY'16	Q1 FY'15	FY'15
Crude oil - ONGC	MMT	5.227	5.112	20.826
Crude oil-JVs	MMT	0.909	0.945	1.437
Condensate/NGL	MMT	0.345	0.393	3.680
Total Crude oil	MMT	6.481	6.450	25.943
Gas -ONGC	BCM	5.482	5.653	22.024
Gas -JVs	BCM	0.336	0.383	1.500
Total Gas	BCM	5.818	6.036	23.524
LPG	'000 MT	247	259	1,095
Naphtha	'000 MT	270	300	1,155
C2-C3	'000 MT	73	104	339
SKO	'000 MT	19	20	72
Total VAPs	MMT	0.609	0.683	2.661

ONGC: Sales Performance

		Q1 FY'16	Q1 FY'15	FY'15
Crude oil - ONGC	MMT	4.862	4.718	19.531
Crude oil-JVs	MMT	1.106	1.178	4.560
Total Crude oil	MMT	5.968	5.896	24.091
Gas -ONGC	BCM	4.192	4.384	16.781
Gas -JVs	BCM	0.257	0.318	1.173
Total Gas	BCM	4.449	4.702	17.954
LPG	'000 MT	246	260	1,090
Naphtha	'000 MT	280	289	1,124
C2-C3	'000 MT	73	104	337
SKO	'000 MT	19	20	74
Total VAPs	MMT	0.618	0.673	2.625

ONGC: Financial Performance

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Sales Turnover	227.39	218.13	823.49
Add: Other Operating Income	1.29	1.04	7.45
Less: Statutory Levies	57.06	58.92	230.95
Operating Revenue net of Levies	171.62	160.25	599.99
Add: Other Income	8.06	8.96	53.68
Less: Operating Exp. (Incl Provisions & Write off)	51.61	35.36	166.58
Less: Exploration cost Written off (Survey & Dry Wells)	15.46	38.28	108.67
Less: Variation in Stock	(1.28)	(2.03)	(1.67)
PBDIT	113.89	97.60	380.09

ONGC: Financial Performance

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
PBDIT	113.89	97.60	380.09
DD&I	30.35	25.63	114.51
Interest	0.03	-	0.03
Profit Before Tax	83.51	71.97	265.55
Provision for Tax	28.91	24.15	88.22
Profit After Tax	54.60	47.82	177.33

ONGC: Crude Oil Prices

Rates in US \$	Q1 FY'16	Q1 FY'15	FY'15
Pre – Discount	63.80	109.48	85.28
Less: Discount	4.88	62.33	40.41
Post Discount	58.92	47.15	44.87
Post Discount – ₹ /bbl	3,742	2,818	2,744
Exchange Rate	63.50	59.77	61.15

ONGC: Sales Revenue

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Crude oil	162.36	152.58	567.32
Gas	50.89	44.56	189.56
LPG	8.18	10.06	34.38
Naphtha	9.75	16.61	50.83
C2-C3	1.85	3.14	10.06
SKO	0.70	0.87	2.77
Others	0.19	0.35	1.36
Profit Petroleum	(6.55)	(10.05)	(32.85)
Retail Outlet	0.02	0.01	0.06
Prior Period			-
Total Sales	227.39	218.13	823.49

ONGC: Sales Revenue Contd..

₹ Billion

Crude Oil	Q1 FY'16	Q1 FY'15	FY'15
Nominated Blocks	132.78	101.26	407.91
Joint Venture Share	29.58	51.32	159.41
Crude Oil - total	162.36	152.58	567.32

Gas	Q1 FY'16	Q1 FY'15	FY'15
Nominated Blocks	47.52	40.71	174.82
Joint Venture Share	3.37	3.85	14.74
Gas - total	50.89	44.56	189.56

ONGC: Other Income

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Interest on :			
Short Term Deposits	1.61	2.93	11.44
Site Restoration Fund Deposit	2.59	2.56	10.03
Loans to Subsidiary	1.08	1.28	4.83
Employee Loans	0.12	0.12	0.48
Oil Bonds, IT Refunds	0.04	0.04	3.54
Dividend Income	0.25	0.38	4.89
Others	2.37	1.65	18.47
Total	8.06	8.96	53.68

ONGC: Statutory Levies

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Royalty	28.32	30.79	116.09
Cess	25.43	25.03	102.53
NCC Duty	0.28	0.27	1.12
Excise Duty	0.43	0.65	2.21
Education Cess	-	0.03	0.09
Sales Tax	0.87	0.68	2.58
Service Tax	0.10	0.07	0.29
Octroi & BPT	1.63	1.40	6.08
Prior Period Levies	-	-	(0.04)
Total	57.06	58.92	230.95

ONGC: Statutory Levies - Royalty

₹ Billion

Royalty	Q1 FY'16	Q1 FY'15	FY'15
Crude - Offshore	8.61	7.00	18.04
- Onshore	5.20	3.68	31.15
- Joint Venture	8.71	15.71	46.60
Total Royalty - Crude	22.52	26.39	95.79
Gas - Offshore	4.34	3.06	14.85
- Onshore	1.07	0.93	3.75
- Joint Venture	0.39	0.41	1.70
Total Royalty - Gas	5.80	4.40	20.30
Total - Royalty - Oil + Gas	28.32	30.79	116.09

ONGC: DD&I Cost

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Depletion	26.97	22.25	97.72
Depreciation	3.18	3.20	14.96
Impairment	0.20	0.18	1.90
Prior Period			(0.07)
Total	30.35	25.63	114.51

Under-recovery

(₹ in Crore)

	Q1 FY'16	Q1 FY'15	FY'15
Upstream share of Under-recovery			
ONGC	1,132.99	13,200.10	36,299.62
OIL	167.43	1,846.55	5,522.58
GAIL	-	500.00	1,000.00
TOTAL	1,300.42	15,546.65	42,822.20
Distribution of Upstream share of under-recovery			
IOC	878.84	8,107.21	23,597.11
BPCL	203.33	3,830.56	8,362.88
HPCL	218.25	3,608.88	10,862.21
TOTAL	1,300.42	15,546.65	42,822.20

Impact on Under-recovery

(₹ in Crore)

	Q1 FY'16	Q1 FY'15	FY'15
Subsidy discount	1,133	13,200	36,300
Impact on Statutory levies	173	1,995	5,340
Impact on Profit Before Tax	960	11,205	30,960
Impact on Profit After Tax	628	7,396	20,437



ONGC Videsh Ltd

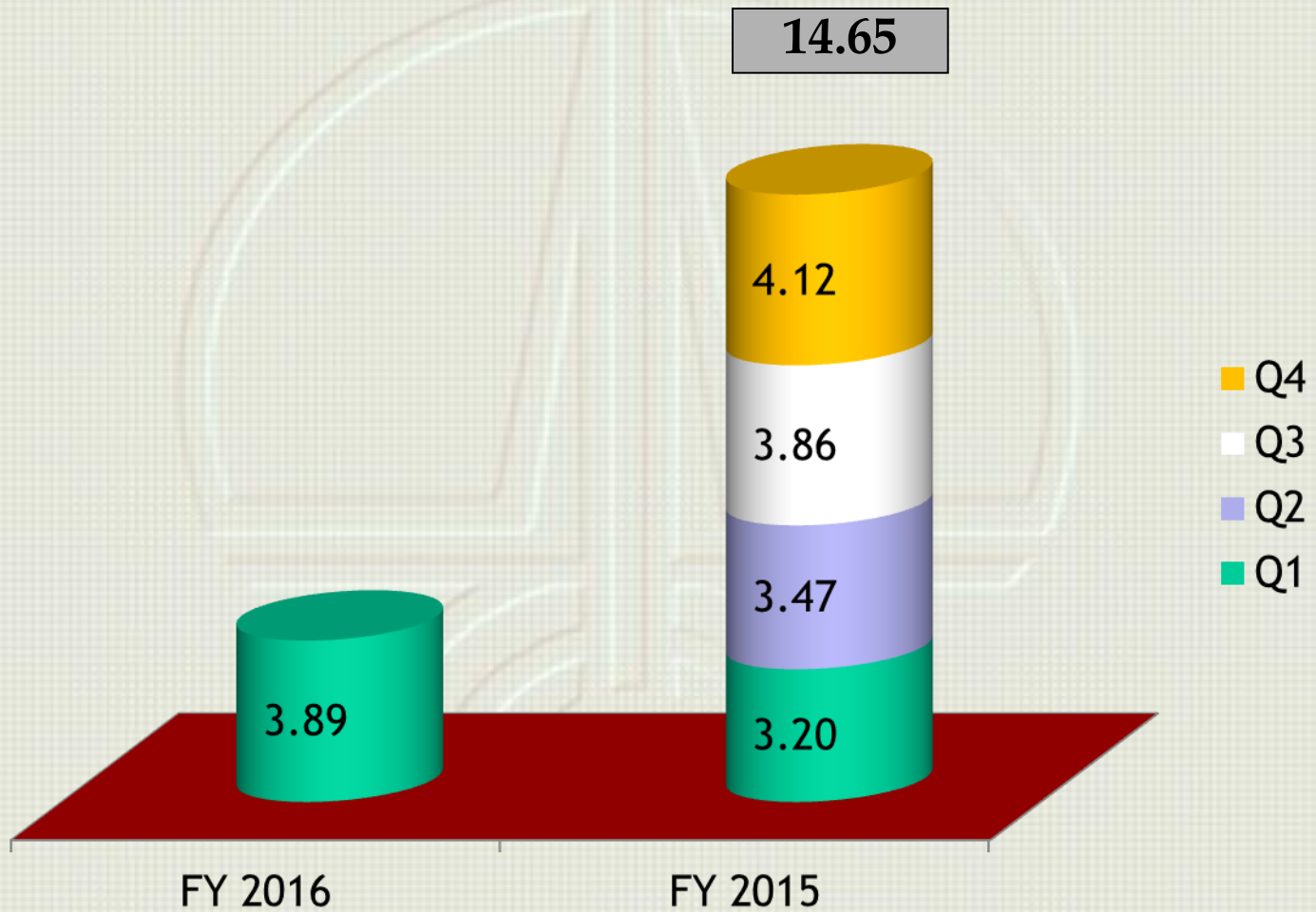
Projects	Q1 FY'16		Q1 FY'15		FY'15	
	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)
Vietnam Block 06.1	0.008	0.444	0.009	0.545	0.030	1.774
Sudan, GNPOC	0.165	-	0.177	-	0.705	-
South Sudan, GPOC	-	-	-	-	-	-
South Sudan SPOC 5A	-	-	-	-	-	-
Russia, Sakhalin-1	0.422	0.122	0.415	0.137	1.536	0.618
Syria, AFPC	-	-	-	-	-	-
Columbia, MECL	0.155	0.002	0.149	0.003	0.618	0.008
Venezuela, Sancristobal	0.155	0.019	0.171	0.013	0.645	0.074
Venezuela, Carabobo	0.025	0.001	0.012	-	0.063	0.003
Myanmar A1 & A3	-	0.183	-	0.125	-	0.662
Azerbaijan, ACG	0.207	0.033	0.222	0.030	0.859	0.136
Russia, Imperial Energy	0.059	0.005	0.074	0.006	0.265	0.024
Brazil, BC-10	0.197	0.014	0.189	0.006	0.812	0.042
Syria, Block 24	-	-	-	-	-	-
Total Production	1.393	0.823	1.418	0.865	5.533	3.341
	2.216		2.283		8.874	



Mangalore Refinery and Petrochemicals Ltd.

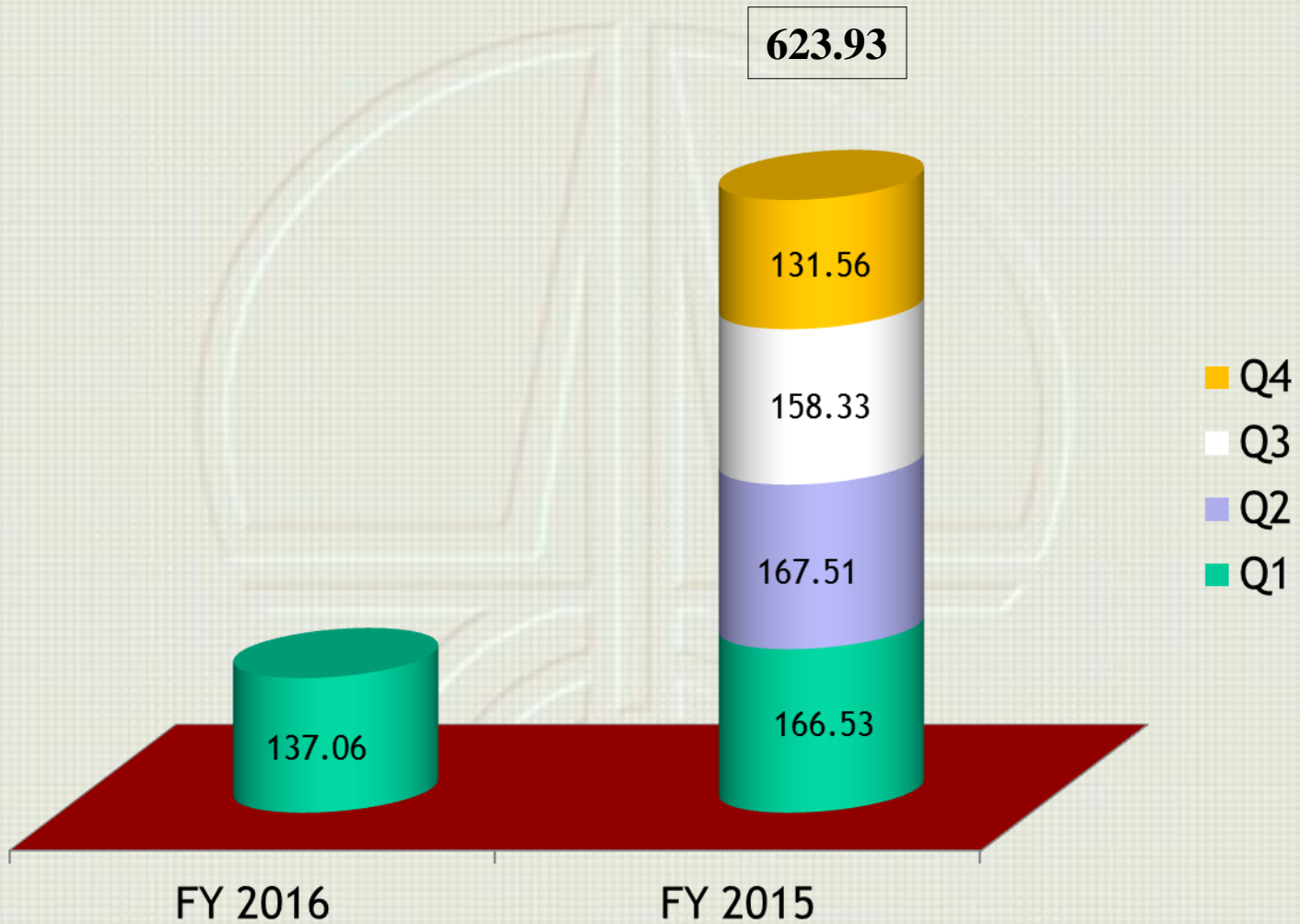
MRPL: Thruput

MMT



MRPL: Turnover

₹ Billion



MRPL: Financial Performance

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Sales Turnover (Net)	113.13	157.41	574.38
Add: Other Income	2.16	2.23	8.10
Gross Revenue	115.29	159.64	582.48
Variation in Stock	(10.57)	1.65	19.78
Raw Materials consumed	111.07	154.81	558.85
Operating & Other expenses	3.89	2.18	9.51
Exchange Loss/(Gain)	3.10	0.26	6.84
Interest & Financing Charges	1.22	0.53	4.07
PBDT	6.58	0.21	(16.57)
Depreciation	1.49	0.95	4.99
Provision for Tax	1.03	(0.38)	(4.44)
Profit After Tax	4.06	(0.36)	(17.12)

₹ Billion

	Q1 FY'16	Q1 FY'15	FY'15
Sales Turnover	137.06	166.53	623.93
Less: Excise Duty	23.93	9.12	49.55
Net Turnover	113.13	157.41	574.38
Exchange Rate – 1US\$= ₹	63.65	60.18	62.51
Inventory Loss/ (Gain) - ₹ Billion	(6.04)	(0.34)	27.51
Forex Loss / (Gain) - ₹ Billion	3.10	0.26	6.84

	Q1 FY'16	Q1 FY'15	FY'15
Gross Margin	6.62	0.66	(0.64)
Add : Other Income	1.18	1.57	1.20
Less:			
Other Expenditure			
- Operating Expenses	1.08	1.25	1.03
- Irrecoverable Tax	0.35	0.22	0.29
- Marketing Expenses	0.40	0.07	0.09
Exchange Loss / (Gain)	1.70	0.18	1.01
Interest	0.67	0.37	0.60
Depreciation	0.82	0.67	0.74
Net Margin	2.78	(0.53)	(3.20)