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## **Ban Arctic energy projects, says EU**

The EU is seeking a ban on all new oil, gas and coal projects in the Arctic as part of its efforts to tackle climate change. It pledged to work with non-EU nations toward an obligation not to develop hydrocarbon reserves from the region.

**BLOOMBERG**

# Coal dispatches to power plants being enhanced: Pralhad Joshi

PRESS TRUST OF INDIA  
New Delhi, October 13

## COAL MINISTER PRALHAD

Joshi on Wednesday said cumulative coal supplies to thermal power plants crossed 2 million tonne on Tuesday and dispatch of the dry fuel is being enhanced to the plants.

Various power plants are grappling with fuel shortages and efforts are being made to increase fuel supplies.

"Happy to share that cumulative coal supplies to thermal power plants from all sources including @CoalIndiaHQ recorded more than 2 million tonnes yesterday. We are increasing coal dispatch to power plants further to ensure sufficient coal stocks at power plants," Joshi said in a tweet.

According to a Coal India official, supplies to power stations have already touched 1.62 million tonne a day in the past two days, with total off-take rising to 1.88 million tonne per day, compared with the month's average of 1.75 million tonne.

The company also ramped up its output to 1.6 million tonne a day in the past two days and CIL expects to raise production after Dusshera, when workers are back from holidays and the attendance

picks up, the official said.

Joshi had on Tuesday said the government is making full efforts to meet the coal demand of power producers and stressed that steps are being taken to soon ramp up the dry-fuel supply to two million tonne per day, from the current overall dispatch of 1.95 million tonne per day.

"From October 20-21 or before that, we will try to reach two million tonnes (supply), which will again be a record," he said.

The minister had assured all stakeholders of the coal supply required for power generation.

"I assure all the stakeholders and even people of the country that whatever coal is needed for power generation, that coal will be provided from the coal ministry," he said.

The minister further said the coal supply will go up as the monsoon recedes.

"As of now...at Coal India, we have around 22 days' stock and as you all know the monsoon is receding now and our supply will further go up," he said.

Coal secretary AK Jain had also said this is an appropriate time for the launch of the third round of auction for commercial coal mining, as there are talks currently in the country about the supply of fossil fuel and there is also demand for coal.

He said that given the three-four times hike in the imported coal prices, if India is importing a large amount of fuel at this rate, the electricity bills would have shot by two-three times.

# Coal rises to record in China as floods keep supplies tight

Futures gain 9% to intra-day record of \$254.3/ton

DAVID STRINGER  
13 October

**A** dramatic surge in coal prices in China is beginning to cool as top production hubs recover from the impact of floods, signalling a reprieve in the nation's energy crisis.

Most coal mines shuttered as a result of heavy rainfall in northern China's Shanxi province have now resumed operations, while output is improving in the neighbouring Shaanxi hub. Daily production in Ordos, Inner Mongolia jumped to the highest rate this year in recent days, according to analysts at CCI.

Coal futures on the Zhengzhou Commodity Exchange pared gains Wednesday after earlier rising about 9 per cent to a new intra-day record of 1,640 yuan (\$254.30) a ton. The most-active contract, which jumped almost 20 per cent in the previous two sessions, traded 5 per cent higher at the midday trading break.

China's coal shortage "may ease during October but the country still needs more supplies for December and January when the weather could be the coldest," *Bloomberg* Intelligence analyst Michelle Leung said in a Tuesday note. Local mines have pledged to lift output and imports from suppliers including Indonesia will also likely rise, she said.



Most coal mines shuttered as a result of heavy rainfall in northern China's Shanxi province have now resumed operations

The squeeze on coal supply, along with high prices of the commodity and alternative fuels like natural gas, has prompted an energy crisis that's seen power cuts at factories and industrial plants in most of the country. China mines and burns more than half the world's supply, and the fuel accounts for more than 60 per cent of the country's electricity generation.

Even with production resuming from mines, power demand is expected to grow as China enters its winter heating season. Energy-intensive industries could continue to face a slowdown through the rest of the year, according to UBS Group. **BLOOMBERG**

## CRISIS CONTROL

# Coal stocks improve slightly, may avert widespread power outages

FE BUREAU  
New Delhi, October 13

**THE GOVERNMENT ON** Wednesday claimed that coal supplies were improving, even as fuel stocks with thermal power stations were still hovering around abysmally low levels and hitting electricity supplies in many parts of the country. Coal stocks at power plants on Wednesday were about 7.3 million tonne (MT), enough to meet just 4 days' requirement.

Coal supplies to power units on Tuesday stood at 2 million tonne (MT), which

Coal supply at 2 MT/day now against demand of 1.9 MT/day

Electricity shortage of 82 million units on October 12

Supply shortage in first 12 days in October worst since March 2016

Less than 6 days' fuel stock with 68% of coal-based thermal capacity



were slightly above the daily average consumption of 1.9 MT/day, Union coal minister Pralhad Joshi said.

He added that if supplies were sustained, it would help power plants to build up reli-

able stocks at their end. "We are increasing coal dispatches to power plants further to ensure sufficient coal stocks at power plants," Joshi tweeted.

**Continued on Page 11**

## Coal stocks improve slightly, may avert widespread power outages

Around 1,42,054 megawatt (MW) power capacity or 68% of coal-based generation capacity in the country are running with coal stocks for six days or less. Electricity supply shortage of 82 million units (MU) was recorded on October 12 across the country, a marginal improvement from the deficiency of 86.9 MU a day ago. Highest power supply shortages were recorded in Rajasthan (17.9 MU), Punjab (15.3 MU), Gujarat (12.5 MU), Haryana (8.3 MU) and Bihar (7.8 MU).

"India's power supply fell about 750 MU short of demand during the first 12 days of October, largely due to a coal shortage, a deficit of 1.6% that was the worst since March 2016," Reuters reported citing data from the national grid management agency. "The October shortfall was already the biggest in absolute terms for a single month since November 2018, even with 19 days of October still left," the agency added.

"While we are counting coal stocks in days, several states are stating imminent crisis and exchange prices are going up...(however) the situation should be manageable and there should not be any widespread (power outages)," Somesh Kumar, EY India power and utilities leader, said.

He added that "next few days could be telling but we are quite hopeful that the situation will be managed". Analysts at India Ratings said that "the situation would normalise by end-December when coal production increases daily to around 2.5 MT". However, high coal requirement by the power sector may leave the other sectors such as cement, aluminium and steel in lurch which would have to increase their dependence on imported coal, India Ratings pointed out.

As FE recently reported, power plants have been asked by the government to "expedite the process of importing coal for blending (with domestic coal) to meet the requirement". In a recent meeting between Union power secretary Alok Kumar and generating companies, it was decided that power plants can use up to 10% of their fuel requirement through imported coal, which will be blended with domestic coal. "There are not going to be any (coal) deficiencies which may lead to any shortfall of (power) supply," Union finance minister Nirmala Sitharaman said at Harvard Kennedy School on Tuesday.

# Japan power prices hit 9-month highs

Electricity prices in Japan have risen to nine-month highs this week as gains in global prices of oil, liquefied natural gas and coal are starting to feed through to the country's \$150-billion power market. For Japan, higher oil, gas & coal prices are bringing back inflation.

**REUTERS**



Opec has revised down its estimate for oil consumption this year in its latest monthly report. REUTERS

## Oil drops near \$80 with Opec cautious on demand outlook

Bloomberg  
feedback@livemint.com

Oil fell with Opec's monthly report sounding a cautionary tone on the prospects for global demand. Russian President Vladimir Putin said prices could reach \$100 a barrel.

West Texas Intermediate edged lower after posting the highest close since October 2014. Opec revised down its estimate for oil consumption this year in its monthly report, while US consumer prices rose in September by more than forecast, underscoring the persistence of inflationary pressures on the economy.

Putin said it's "quite possible" that crude prices could reach \$100 a barrel. He also said that his country is ready to supply as much gas to Europe as it needs. Oil prices have rallied in recent weeks on speculation that consumers will switch from gas to oil.

Elsewhere, the IEA said in a flagship report that the world is failing to invest in energy on the scale that's needed to

avoid sharp increases in fossil-fuel prices and at the same time avoid catastrophic climate change.

Crude has surged this year as a rebound in activity from the pandemic has boosted consumption, depleting inventories. In addition, shortages of natural gas and coal have driven rising demand for alternative power generation and heating fuels in Asia and Europe as the Northern Hemisphere winter nears.

**Russian President Vladimir Putin said it's quite possible that crude prices could reach \$100 a barrel**

"Oil prices took a breather for the first time in four days," said Keshav Lohiya, founder of Oilytics. "Inflation which is normally bullish commodities can now be seen as a drag on oil demand with Indian and Chinese economies likely to take a hit."

In the physical market, Russian Sokol—a diesel-rich grade when refined—has hit the highest premium to the benchmark since January 2020, according to traders. That offers fresh evidence of the scope for oil benefiting from the rally in gas as users seek alternatives.





# Opec trims 2021 demand forecast for oil

## But says gas price surge could help

REUTERS

London, 13 October

The Organization of the Petroleum Exporting Countries (Opec) has trimmed its world oil demand growth forecast for 2021 while maintaining its 2022 view, its monthly report showed on Wednesday, but it said surging natural gas prices could boost demand for oil products as end users switch.

Opec now expects oil demand to grow by 5.82 million barrels per day, down from 5.96 million bpd in its previous forecast, saying that the downward revision was mainly driven by data for the first three quarters of the year. It maintained a growth forecast of 4.2 million bpd for next year.

The group of oil-producing countries said, however, that natural gas prices at record highs could provide a potential headwind to oil demand growth as industrial users switch to oil products instead.

“Should this trend continue, fuels such as fuel oil, diesel, and naphtha could see support, driven by higher demand for power genera-

tion, refining and petrochemical use,” Opec said. Saudi Aramco CEO Amin Nasser last week put the demand boost from the gas-to-oil switch at about 500,000 bpd.

Opec+, an alliance between Opec and other producers led by Russia, agreed this month to stick with its plan for a 400,000 bpd production increase for November as it gradually unwinds output cuts it made to support previously low prices. In its report, OPEC raised its forecast for 2021 demand for Opec crude oil by 100,000 bpd to 27.8 million bpd and by another 100,000 bpd for 2022 to 28.8 million bpd.

## Rupee recovers 15 paise to 75.37 on weak dollar, lower crude prices

PRESS TRUST OF INDIA

Mumbai, October 13

**THE RUPEE ON** Wednesday rebounded by 15 paise to close at 75.37 against the US dollar following a rally in domestic equities and weak American currency in the overseas markets.

In addition, lower crude prices and a benign retail inflation in September also supported the rupee sentiment, forex dealers said. At the interbank forex market, the rupee opened strong at 75.29 against the greenback. During the session, the domestic unit swung between 75.19 and 75.51. On Tuesday, the rupee had closed at 75.52 against the dollar.

Retail inflation fell to a five-month low of 4.35% in September from 7.27% in the year-ago period as prices of vegetables and

other items declined.

"India's CPI fell to a five-month low in September at 4.35%, well within RBI's comfort zone of 2-6%, providing RBI scope to continue with its accommodative policy stance to achieve sustainable economic recovery," Kaynat Chainwala - Fundamental Research Analyst Currencies, Anand Rathi, said.

"Indian rupee appreciated amid weakness in dollar and rise in risk appetite in the domestic markets. Further, the rupee gained strength on improved macroeconomic data," Deepak Singh, Head-Derivatives - ICICI Securities, said. However, sharp gains were prevented as investors remained vigilant ahead of the release of the FOMC meeting minutes and inflation data from the US. The rupee may trade in the range of 75.10-75.80 in the next couple of sessions, he added.

# Rupee's long-term trend is to appreciate, say experts

ANUP ROY

Mumbai, 13 October

Notwithstanding the high crude prices, the long term bias of the rupee is to appreciate, say experts, as the local currency becomes one of the favourites for long carry trades, and inflows pour into high yield Indian assets.

The pressure on the rupee eased a bit on Wednesday as crude prices softened, but experts said this friction would continue for some more time. Two-way price movement can be expected in the rupee as international crude

prices rise and fall.

However, going by the real effective exchange rate basis, the rupee is still overvalued and experts say it can technically depreciate to 77 or 78 a dollar if it has to find its right level. However, the central bank may not want to see such sharp depreciation in the rupee as the oil bill would rise, stoking inflation.

The rupee closed at 75.38 a dollar on Wednesday, up from its previous close of 75.52. Other currencies in Asia also recovered from their fall on Tuesday.

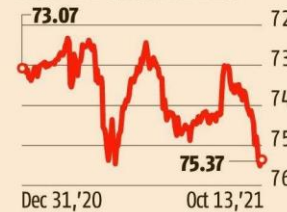
It has been following the



Chinese Renminbi for the past two years, while the recent upswing in the dollar index has added some complication in the equation.

The dollar index, which

## RUPEE CRUMBLES



Compiled by BS Research Bureau  
Source: Bloomberg

measures the greenback's strength against global major currencies, eased 0.06 per cent to 94.46. The US treasury yields also fell a few basis points overnight, even as

India's retail inflation positively surprised, coming in at a five-month low of 4.35 per cent in September.

The rupee's movement has been particularly strong in the past few sessions. At the start of the month, the local currency was at 74.13 a dollar, but quickly fell to 75.52 on Tuesday as crude prices hardened.

The rising carry trade on the rupee in the offshore market is also putting some pressure on the volatile price movement, but the central bank can now intervene in the onshore forwards and over the

counter market, as well as in the non-deliverable forwards market, and can curb any volatility if there is a need, say experts.

"The pressure on the rupee can be attributed to offshore USD/INR carry unwinding," wrote IFA Global in a note.

The market is now waiting for key data points from the US, including minutes of the Federal Open Market Committee meetings, to gauge the global economic recovery, as the Federal Reserve prepares to taper its monthly \$120-billion bond buying programme.

## Scramble for diesel-rich crude

SERENE CHEONG

13 October

The impact of the global gas and coal squeeze is rippling through the crude market, with the spot differential for Russia's diesel-rich Sokol grade soaring on expectations that there will be more demand for substitutes this winter.

ONGC Videsh Ltd. sold a cargo for loading in early December at a premium of \$5.20 to \$5.30 a barrel over the grade's benchmark, according to traders who asked not to be identified. That's the widest spot differential since January 2020, data compiled by Bloomberg show.

Diesel and fuel oil are expected to be the main oil-product beneficiaries of the crunch that's roiling Asia and Europe. Generators in China and India are facing keen competition as they try to secure coal and natural gas in an already-tight market that's seen thermal coal soar and liquefied natural gas hit a record.

Grades such as Sokol and ESPO load out of Russian Far Eastern ports, making them highly sought after by buyers in China, South Korea and Japan due to their short sailing time. These low-sulfur, medium-density varieties also yield a high proportion of distillates such as diesel and jet-kerosene when refined.

**BLOOMBERG**

# CNG to cost ₹49.76 per kg in Delhi-NCR

*IGL also announces PNG price hike*

## AGE CORRESPONDENT

NEW DELHI, OCT. 13

Indraprastha Gas Ltd (IGL) has announced a hike in prices of compressed natural gas (CNG) and piped natural gas (PNG) in Delhi and neighbouring cities of Noida, Greater Noida, Ghaziabad, Gurgaon and others.

This is the second price hike for the month. Both CNG and PNG rates were increased by ₹2.28 per kg and ₹2.10 respectively following a 62 per cent hike in natural gas prices on October 1. For piped gas, the IGL said, "An incentive of ₹15 is available for using self-billing option through IGL Connect Mobile App."

After the price hike, CNG price in Delhi now stands at ₹49.76 per kg while PNG will be sold for ₹35.11 per Standard Cubic Meter (SCM). According to the IGL, the PNG price will now be ₹34.86 per SCM in Noida, Greater Noida and Ghaziabad. And, CNG will be sold at ₹56.02 per kg. CNG price in Gurgaon will be ₹58.20 per

THIS IS the second price hike for the month. Both CNG and PNG rates were increased by ₹2.28 per kg and ₹2.10 respectively following a 62 per cent hike in natural gas prices on October 1. For piped gas, the IGL said, "An incentive of ₹15 is available for using self-billing option through IGL Connect Mobile App."

kg; PNG price will be sold at ₹33.31 per SCM.

The gas distribution company said that CNG will be sold in Rewari for ₹58.90 per kg and for ₹57.10 per kg in Karnal and Kaithal; PNG price in Rewari and Karnal would be ₹33.92 per SCM.

CNG price in Muzaffarnagar, Meerut and Shamli will be ₹63.28 per Kg; PNG price will be sold at ₹38.37 per SCM. CNG will be sold in Kanpur, Fatehpur and Hamirpur for ₹66.54 per kg. In Ajmer, Pali and Rajsamand, CNG would cost ₹65.02 per kg.

# Container shortage, high freight hit Panipat exporters

MUKESH TANDON

TRIBUNE NEWS SERVICE

PANIPAT, OCTOBER 13

The exorbitant global freight and shortage of containers have hit exporters of Panipat, globally known as the 'textile hub'. This has resulted in export orders declining by 25-30%, which is likely to result in loss of business worth Rs 3,000-Rs 3,500 crore in the current fiscal. Panipat has an annual exports turnover of approximately Rs 15,000 crore. The handloom products

## PRODUCTION COST ESCALATES, ORDERS SHRINK

“The freight has risen exorbitantly and orders have shrunk. Besides the freight, rise in prices of petroleum products, cotton and polyester yarns, and chemicals has escalated the production cost

Lalit Goyal, PRESIDENT, PANIPAT EXPORTERS' ASSN



such as blankets, bed sheets, cushions, among others, are exported across

the world from Panipat and as many as 450 export units are based here.

Vinod Dhamija, an exporter, said, "Exporters had to face a tough time this year. They have orders in hand but the skyrocketing freight has hit the business. Earlier, the freight for Japan was \$200-\$300, but now it has risen to \$5,000 while the freight to European countries has increased to \$7,500 from \$1,000 earlier. The freight for the US has increased to \$12,000 from \$3,000 earlier."

Lalit Goyal, president, Panipat Exporters' Associa-

tion, said: "The freight has risen exorbitantly and the orders have declined. Besides the high freight, rise in prices of petroleum products, cotton and polyester yarns, and chemicals has escalated the production cost and the exporters are unable to execute the orders."

He said due to the shortage of containers, the exporters were unable to send consignments and they were facing storage problem besides financial crunch.

The Pioneer

## PETROL, DIESEL PRICES RISE ON HOLD

Oct 14, 2021 | Delhi | Pg No.: 9 | | Sq Cm:23 | AVE: 214178 | PR Value: 1070892

## PETROL, DIESEL PRICES RISE ON HOLD

**New Delhi:** Petrol and diesel price rise remained paused again on Wednesday much to the relief of consumers faced with an unprecedented increase in auto fuel prices for the past one month that has taken retail rates to record high levels across the country. Accordingly, in the national capital, petrol continues to be sold at ₹104.44 per litre and diesel at ₹93.17 per litre, the same levels as Tuesday.



The Pioneer

## TAKE FUEL WIN CAR CAMPAIGN

Oct 14, 2021 | Delhi | Pg No.: 9 | | Sq Cm:19 | AVE: 180845 | PR Value: 904223

### TAKE FUEL WIN CAR CAMPAIGN

**New Delhi:** Hindustan Petroleum Corporation Ltd has launched “HPCL Aao Car Le Jao” Campaign for customers to have the opportunity to win car, bikes, laptops, LED TVs, smart phones, fuel vouchers on fueling from over 30 petrol pumps of HPCL in East Delhi, South Delhi and New Delhi. The campaign started on Wednesday will continue till until first week of January 2022.

# गतिशक्ति राष्ट्रीय 'मास्टर प्लान' की शुरुआत

## 100 लाख करोड़ की योजना का लक्ष्य 'लाजिस्टिक्स' की लागत में कमी लाना : मोदी

नई दिल्ली, 13 अक्टूबर (भाषा)।

प्रधानमंत्री नरेंद्र मोदी ने बुधवार को 'मल्टी-मॉडल कनेक्टिविटी' के लिए 100 लाख करोड़ रुपए के राष्ट्रीय मास्टर प्लान की शुरुआत की। इसका उद्देश्य लाजिस्टिक्स की लागत को कम करना और अर्थव्यवस्था को बढ़ावा देने के लिए बुनियादी ढांचे का विकास करना है।

मोदी ने योजना की शुरुआत के अवसर पर कहा कि पीएम गतिशक्ति योजना का लक्ष्य 'लाजिस्टिक्स' की लागत में कमी, कार्गो हैंडलिंग क्षमता बढ़ाना और कार्यान्वयन को तेज करना है। इस योजना का उद्देश्य सभी संबंधित विभागों को एक मंच पर जोड़कर परियोजनाओं को अधिक शक्ति और गति देना है। विभिन्न मंत्रालयों व राज्य सरकारों की बुनियादी ढांचे योजनाओं को समान दृष्टि से तैयार कर उनका कार्यान्वयन किया जाएगा।

मोदी ने आरोप लगाया कि विगत में विकास कार्यों में सुस्ती के साथ करदाताओं के पैसों का सही इस्तमाल नहीं किया जाता था। विभाग अलग-अलग काम करते थे और परियोजनाओं को लेकर उनमें कोई समन्वय नहीं था। उन्होंने कहा कि गुणवत्तापूर्ण बुनियादी ढांचे के बिना विकास संभव नहीं है और सरकार ने अब इसे समग्र रूप से विकसित करने का संकल्प लिया है।

प्रधानमंत्री ने कहा कि गतिशक्ति मास्टर प्लान सड़क से लेकर रेलवे, उड्डयन से लेकर कृषि तक परियोजनाओं के समन्वित विकास के लिए विभिन्न विभागों को आपस में जोड़ता है। देश में 'लाजिस्टिक्स' की ऊंची लागत जो सकल घरेलू उत्पाद (जीडीपी) का 13 फीसद हिस्सा है, निर्यात में प्रतिस्पर्धा को प्रभावित कर रही है। पीएम गतिशक्ति का उद्देश्य 'लाजिस्टिक्स' की लागत कम करना और कार्यान्वयन को तेज करना है। इस योजना से भारत की निवेश गंतव्य के रूप में बढ़ावा



नई दिल्ली के प्रगति मैदान में बुधवार को गतिशक्ति मास्टर प्लान के उद्घाटन समारोह के दौरान संबोधित करते प्रधानमंत्री नरेंद्र मोदी।

मिलेगा। उन्होंने कहा कि उनको सरकार के तहत भारत जिस गति और पैमाने को देख रहा है, वह आजादी के पिछले 70 वर्षों में कभी नहीं देखा गया था। उन्होंने उदाहरण देते हुए कहा कि पहली अंतर-राज्यीय प्राकृतिक गैस पाइपलाइन 1987 में चालू की गई थी। तब से 2014 तक, 15,000 किलोमीटर प्राकृतिक गैस पाइपलाइन का निर्माण किया गया था। इस समय 16,000 किलोमीटर से अधिक नई गैस पाइपलाइन का निर्माण किया जा रहा है। उन्होंने कहा, '27 साल में जो किया गया, हम वह काम उससे आधे से भी कम समय में कर रहे हैं।'

प्रधानमंत्री ने कहा कि 2014 में भाजपा सरकार के सत्ता में आने से पहले के पांच साल में 1,900 किलोमीटर रेल लाइन का दोहरीकरण किया गया था जबकि पिछले सात वर्षों में 9,000 किलोमीटर रेल लाइन का दोहरीकरण हुआ है। साल 2015 में मेट्रो नेटवर्क 250 किलोमीटर था और अब मेट्रो

रेल नेटवर्क का विस्तार 700 किलोमीटर तक हो गया है। अभी 1,000 किलोमीटर पर काम चल रहा है। मोदी ने कहा कि पिछले सात वर्षों में डेढ़ लाख ग्राम पंचायतों को ऑप्टिक फाइबर नेटवर्क से जोड़ा गया है जबकि 2014 से पहले के पांच वर्षों में केवल 60 ग्राम पंचायतों में यह सुविधा थी। बंदरगाहों पर पोत संबंधी कार्यान्वयन के समय को 41 घंटे से घटाकर 27 घंटे कर दिया गया है। इसे और कम करने के प्रयास किए जा रहे हैं। साल 2014 से पहले पांच वर्षों में तीन लाख सर्किट किमी बिजली ट्रांसमिशन लाइन बिछाई गई थी जिसके मुकाबले पिछले सात वर्षों में 4.25 लाख सर्किट किमी लाइन बिछाई गई है। नवीकरणीय ऊर्जा के मामले में भी काफी विस्तार हुआ है।

पीएम गतिशक्ति योजना में साझा मंच का निर्माण शामिल है जिसके माध्यम से विभिन्न मंत्रालयों/विभागों के बीच त्वरित आधार (कंप्यूटर प्रणाली द्वारा सूचना का तत्काल

प्रसार) पर समन्वय के माध्यम से बुनियादी ढांचे परियोजनाओं की योजना बनाई जा सकती है और उन्हें प्रभावी तरीके से लागू किया जा सकता है। त्वरित आधार पर सूचना और आंकड़ों की अधिक दृश्यता और उपलब्धता के साथ, बुनियादी ढांचे परियोजनाओं का कुशल कार्यान्वयन होगा।

प्रधानमंत्री ने कहा कि पीएम गतिशक्ति मास्टर प्लान न केवल सरकारी प्रक्रिया और इसके विभिन्न हितधारकों को एक साथ लाता है, बल्कि परिवहन के विभिन्न माध्यमों को साथ जोड़ने में भी मदद करता है। उन्होंने कहा, 'यह समग्र शासन का विस्तार है।' प्रधानमंत्री ने उम्मीद जताई कि गुणवत्तापूर्ण बुनियादी ढांचे के विकास से भारत विश्व का व्यापार केंद्र बनने के सपने को साकार कर सकता है।

मोदी ने कहा कि हमारे लक्ष्य असाधारण हैं और इसके लिए असाधारण प्रयासों की जरूरत होगी। इन लक्ष्यों को साकार करने में पीएम गतिशक्ति सबसे ज्यादा मददगार होगा। जिस तरह जेएएम (जन धन, आधार, मोबाइल) की तिकड़ी ने लोगों तक सरकारी सुविधाओं की पहुंच में क्रांति ला दी, उसी तरह बुनियादी ढांचे क्षेत्र के लिए पीएम गतिशक्ति योजना भी ऐसा ही करेगी। उन्होंने कहा कि आज का 21वीं सदी का भारत पुरानी प्रणालियों और तैर-तरीकों को पीछे छोड़ रहा है। आज का मंत्र है - प्रगति के लिए कार्य, प्रगति के लिए संपत्ति, प्रगति की योजना, प्रगति को प्राथमिकता। हमने न केवल परियोजनाओं को तय समयसीमा में पूरा करने की कार्य संस्कृति विकसित की है, बल्कि उन्हें समय से पूरा करने की कोशिश भी कर रहे हैं। प्रधानमंत्री ने अंतरराष्ट्रीय प्रदर्शनी सह सम्मेलन केंद्र के चार प्रदर्शनी हाल का भी उद्घाटन किया। उन्होंने कहा कि इससे सूक्ष्म, लघु व मझोले उद्यम (एमएसएमई), हस्तशिल्प, कुटीर उद्योगों को अपने उत्पादों को वैश्विक खरीदारों को दिखाने में मदद मिलेगी।