



PM Cell – MM

Oil and Natural Gas Corporation Ltd

Corporate Materials Management

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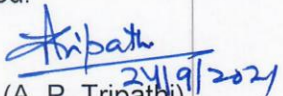
Sub: Acceptance of documents after clarification.

Reference is invited to para no. 13.4.10 of IMMM wherein inter-alia it has been stipulated that when clarifications are sought from a bidder, documents which have been submitted by the bidder in response to clarification sought by ONGC and are post Technical bid opening date can be accepted subject to the condition that the basic structure of the bid and the vital techno-commercial BEC parameter on the basis of which the bid has been originally submitted, should not change.

While deliberating one of the cases, EPC in its meeting (14/2021) held on 01.09.2021 observed that a bidder submitted latest consolidated audited financial statements for the FY 2020-21 as a sequel to 1st round post-bid clarification. The consolidated audited financial statements conforms to the cut-off period (not older than 18 months from TBO) and were audited after TBO. However, work center did not consider that consolidated audited financial statements on the ground that this results into changing the basis of meeting Financial Criteria as per their original bid and the same is not allowed as per above referred para of IMM Manual. EPC deliberated that latest consolidated audited financial statements for the FY 2020-21 submitted by the bidder as a sequel to clarification ought to have been considered by the work center as the same pertains to the FY period ending 31.03.2021, which is prior to TBO.

In order to have uniformity in interpretation and approach by all work centers on the above issue, it is clarified that if bidder submits audited financial statement, which is audited after TBO but pertaining to FY closed before TBO, the same should be considered for evaluation and it should not be treated as change in basic structure of bid.

Above guidelines should be meticulously followed by all concerned.


(A. P. Tripathi)
ED-Chief MM Services

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