



Oil and Natural Gas Corporation Limited
Treasury Management Group
Deendayal Urja Bhawan

Regd. Office: Plot No 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
Telephone No. : +91-11-2675 3020 Fax No. : +91-11-2612 9076
CIN No. L74899DL1993GOI054155
Website : www.ongcindia.com

To,
The Team Leader,
IDBI Trusteeship Services Ltd.,
Asian Building, Ground Floor,
17, R.Kamani Marg,
Ballard Estate, Mumbai -400 001.

Dear Sir,

Subject : Half-Yearly Report for the Half year ended March 31st 2021

In compliance with the SEBI (Debenture Trustee) Regulations, 1993 as amended from time to time, Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, we submit below the required information for your useful.

Sl. No.	Particulars	Furnished (Yes/No)												
1.	Credit Rating and change in credit rating (if any) <i>Letter from Credit Rating Agency along with rationale for revision (if any)</i>	Yes. There is no change in rating. Rating letters attached												
	<table border="1"><thead><tr><th>Issue size</th><th>Name(s) of Rating Agency</th><th>Rating</th></tr></thead><tbody><tr><td>Rs. 4,140 Crore</td><td>ICRA Limited</td><td>[ICRA] AAA (Stable)</td></tr><tr><td></td><td>India Rating and Research Private Limited</td><td>IND AAA/ Stable</td></tr></tbody></table>	Issue size	Name(s) of Rating Agency	Rating	Rs. 4,140 Crore	ICRA Limited	[ICRA] AAA (Stable)		India Rating and Research Private Limited	IND AAA/ Stable				
Issue size	Name(s) of Rating Agency	Rating												
Rs. 4,140 Crore	ICRA Limited	[ICRA] AAA (Stable)												
	India Rating and Research Private Limited	IND AAA/ Stable												
2.	Certificate of confirmation from Statutory Auditor of the Company alongwith half yearly/annual financial results on following issues (please also enclose certificate of statutory auditor):-	Yes												
3.	<table border="1"><thead><tr><th>Issue size</th><th>Security Value/Cover</th><th>Asset Cover</th><th>Debt Ratio</th><th>Equity</th><th>Value of book debts / receivables certified by the statutory auditor.¹</th></tr></thead><tbody><tr><td>Rs. 4,140 Crore</td><td>Not Applicable</td><td>14.33 Times</td><td>0.07:1</td><td></td><td>Not Applicable as NCDs are unsecured</td></tr></tbody></table>	Issue size	Security Value/Cover	Asset Cover	Debt Ratio	Equity	Value of book debts / receivables certified by the statutory auditor. ¹	Rs. 4,140 Crore	Not Applicable	14.33 Times	0.07:1		Not Applicable as NCDs are unsecured	Information is as per the Audited Financial Results for FY 2020-21 and Asset cover Ratio is as per Asset Cover Certificate provided by Statutory Auditor for the year ended 31.03.2021
Issue size	Security Value/Cover	Asset Cover	Debt Ratio	Equity	Value of book debts / receivables certified by the statutory auditor. ¹									
Rs. 4,140 Crore	Not Applicable	14.33 Times	0.07:1		Not Applicable as NCDs are unsecured									

¹ Where the debentures are secured by receivables/book debts



4.	Issue size	Purpose of utilization of Proceeds (deviations, if any)	Status of compliance with the covenants of the Offer Document/Information Memorandum			Debt Service Coverage Ratio	Interest Service Coverage Ratio	Information is as per the Audited Financial Results for FY 2020-21. Statement of Material Deviation filed with Stock Exchange for the year ended 31.03.2021 attached.		
	Rs. 4140 Crore	The issue proceeds of NCDs were utilized by the Company for working capital purpose (including repayment of loans drawn for working capital purpose). There is no Deviation in purpose of utilization of Proceeds	Complied all the Covenant			55.95	55.95			
5.	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto 31 st March 2021 Rs. (In Cr.)	Funds invested for debentures maturing during the year	Maintenance of Recovery Expense Fund [REF], REF required to be created [in Rs.]	REF created upto 31 st March 2021	REF maintained In the form of	Any addition in the REF during the last quarter	Bank Guarantee Submitted to BSE is attached.
	Rs. 4140 Crore	Not Applicable			Rs. 25 Lakh	Rs. 25 Lakh	Bank Guarantee to BSE	Rs. 25 Lakh		
6.	Net worth of the company		Net profit after tax		Earnings per share		Information is as per the Audited Financial Results for FY 2020-21			
	Rs. 2,04,558.57 Crore		Rs. 11,246.44 Crore		Basic Earnings per share : 8.94 Diluted Earnings per share : 8.94					
7.	Certificate of confirmation from Head Treasury									
	Issue Size	Security in terms of Information Memorandum/ Debenture Trust Deed created within due date (Yes/No)			Details of pending security (if any)		Reasons for delay (waiver if any)			
	Rs. 4,140 Crore	Not Applicable			Not Applicable		Not Applicable			
8.	Certificate of confirmation from Head Treasury									



Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the previous half-year)	Payment of interest/principal on due date (Yes/No)	Reasons for delay (if any)
Rs. 500 Crore	INE213A08016	Not Applicable	Not Applicable	Not Applicable
Rs. 1000 Crore	INE213A08024	Not Applicable	Not Applicable	Not Applicable
Rs. 1,140 Crore	INE213A08032	Not Applicable	Not Applicable	Not Applicable
Rs. 1,500 Crore	INE213A08040	Not Applicable	Not Applicable	Not Applicable
Certificate from Head Treasury				
Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the forthcoming half-year)	Reasons for change (if any)	
Rs. 500 Crore	INE213A08016	2-Aug-2021	Not Applicable	
Rs. 1000 Crore	INE213A08024	11-Aug-2021	Not Applicable	
Rs. 1140 Crore	INE213A08032	Not Applicable	Not Applicable	
Rs. 1500 Crore	INE213A08040	Not Applicable	Not Applicable	
Half yearly results	Audited financial results on half yearly basis as submitted to stock exchange		Attached	
Audited results	The audited financial results, along with the statutory auditors report, the directors annual report , profit and loss accounts, balance sheets ²		Attached	
Undertaking to stock exchange	Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015		Attached	
Letter to stock exchange	Certified true copy of the letter submitted to the stock exchange in terms of Reg. 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015		Not Applicable as NCDs are unsecured	




Part – II. Information to be submitted to the Debenture holders (Regulation 58)

We confirm that we shall in terms of the **Regulation 58 of the** SEBI (Listing Obligations and Disclosure Requirements) 2015 send to the Debenture Holders the following documents and information:-

- a)³ Hard / Soft copies of full annual reports to those who request for the same.
- b)⁴ Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52;
- c)⁵ Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting.
- d)⁶ Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.

For Oil and Natural Gas corporation Limited

 30/6/21

Authorized Signatory
A.K. Chaturvedi
GGM (F&A)-Chief Commercial and Head Treasury



 अतुल कुमार चतुर्वेदी / A.K. Chaturvedi
समूह महाप्रबन्धक, प्रमुख वाणिज्यिक एवं प्रदान कोष
Group General Manager, Chief Commercial & Head Treasury
ऑयल एण्ड नैचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Limited
नई दिल्ली / New Delhi-110070

³ This is an annual requirement, thus to be included as per the FY followed by the issuer company

³ Clause 58 (1)(a) of LODR

⁴ Clause 58 (1)(d) of LODR

⁵ Clause 58 (2) of LODR

⁶ Clause 58 (3) of LODR