



**OIL AND NATURAL GAS CORPORATION LIMITED**  
**COMPANY SECRETARIAT**

ONGC/CS/SE/2021-22

30.07.2021

**National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No – **500312**

Sub. : Intimation of Credit Ratings

Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), it is hereby informed that CARE Ratings Ltd. has assigned 'AAA' credit rating for Non-Convertible Debentures (NCD) of the Company for Rs. 7,500 Crore. Please note that appropriate intimations will be provided to the Stock Exchanges if and when the Company issues NCD.

Detail of credit rating is enclosed for reference and records.

The intimation may also be accessed at <https://www.ongcindia.com/wps/wcm/connect/en/investors/credit-rating/>

Thanking You,  
Yours faithfully  
For Oil and Natural Gas Corporation Ltd.

  
(Rajni Kant)  
Company Secretary & Compliance Officer

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### Details of Credit Rating

<i>Instruments</i>	<i>Rating Agency</i>	<i>Rating</i>	<i>Outlook</i>
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Moody's Investors Service	Foreign Currency Rating : Baa3 Local Currency Rating : Baa3	Negative
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	S&P Global Ratings	Long Term Issue Rating: BBB-	Stable
International Bonds (Senior unsecured notes) issued by company and subsidiaries which are guaranteed by the Company	Fitch Ratings	Long Term Foreign Currency Issuer Default Rating: BBB-	Negative
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	ICRA Limited	ICRA A1+	-
Commercial Paper upto Rs. 10,000 Crore outstanding at any point of time	CARE Ratings Limited	CARE A1+	-
Non-Convertible Debentures for Rs. 5,000 Crore	ICRA Limited	[ICRA] AAA	Stable
Non-Convertible Debentures for Rs. 5,000 Crore	India Ratings and Research Private Limited	IND AAA	Stable
Non-Convertible Debentures for Rs. 7,500 Crore	CARE Ratings Limited	CARE AAA *	Stable

\* New Rating for Non-Convertible Debentures