



PM Cell – MM

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Sub: Suspension of the bidders for a period of two years under the situations as mentioned in Bid Securing declaration.

Reference is invited to PMC Circular 56/2020 dated 26.11.2020, wherein it is stipulated that for all tenders issued till 31.12.2021, notwithstanding any provision mentioned in IMM Manual/Tender booklets, No Bid security/Earnest money deposit will be sought from any bidder. All the bidders are required to submit a Bid securing declaration accepting that if they withdraw or modify their Bids during the period of validity, or if they are awarded the contract and they fail to sign the contract, or to submit a performance security before the deadline defined in the NIT, they will be suspended for the period of **two years**. This suspension of two year shall be automatic without conducting any enquiry.

The above issue was discussed in EPC meeting (12/2021) dated 20.07.2021 and it was decided as under:

- i) In the event of occurrence of situations covered in the bid securing declaration, the suspension of business dealing with vendor shall not be automatic but based on the outcome pursuant to conclusion of an enquiry process and with due approval of Competent Authority [i.e. CPA not below L-1; concerned Director for cases falling in the powers of Director and EPC]. The said competent authority shall also be vested with the power to appoint the Enquiry Officer for conducting enquiry.
- ii) The enquiry process shall be completed in time frame not exceeding three months.

Above guidelines should be meticulously followed by all concerned.


(A. P. Tripathi) 23/07/2021
ED-Chief MM Services

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