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ONGC to support art, handicraft projects

PRESS TRUST OF INDIA
NEW DELHI, 12 JUNE

Oil PSUs led by ONGC will take up 75 projects to support various art and crafts in the country in an attempt to encourage local artisans.

In line with the government's commemoration of 75 years of Indian Independence - Azadi ka Amrut Mahotsav, petroleum secretary Tarun Kapoor inaugurated an initiative by oil PSUs to support various art and crafts in the country and launched the bamboo craft project of Madhya Pradesh supported by ONGC, the company said in a statement.

"As part of a larger initiative, Central public enterprises under the ministry of petroleum and natural gas will take up 75 projects in different dis-



“Oil PSUs have always stood with the community wherever they have an operational presence.”

SUBHASH KUMAR
ONGC CHAIRMAN

tricts across the country. ONGC has launched the initiative to revive the struggling handicraft projects and empower the local artisans. ONGC will take up 15 of the 75 projects," it said.

ONGC, in association with local NGOs and forums, will initially undertake five projects across the country to support the handicraft sector, with an outlay of around Rs 1.3 crore.

The five projects supported by ONGC include supporting the bamboo craft of artisans of Jhabua district of Madhya Pradesh, helping artisans of ancient metal casting craft Dhokra in Odisha's Dhenkanal, reviving Lac culture in Khunthi and Ghumla districts of Jharkhand, promote traditional craft of wool dyeing in Uttarakhand, and facilitating handloom weavers of Sivasagar district in Upper Assam.

Company chairman Subhash Kumar said oil PSUs have always stood with the community wherever they have an operational presence.

ONGC director (HR) Alka Mittal said that the handicraft industry of India generates over Rs 13,000 crore in export earnings and is a source of livelihood for over 6 million craftsmen.

Activat

Diesel climbs to over ₹100 in Sriganganagar

For the first time in the country, diesel price climbed to over Rs 100 per litre after oil companies hiked fuel prices on Saturday. Diesel is at Rs 100.05 a litre, while petrol is selling at Rs 107.48 in Sriganganagar. Rajasthan levies 36% and 26% VAT on petrol and diesel, respectively, the highest in the country.

Diesel price breaches ₹100 per litre in Rajasthan

DIESEL PRICE ON Saturday breached the ₹100-per litre mark in Rajasthan after yet another increase in fuel rates, which also led to Karnataka becoming the seventh state to record ₹100 a litre petrol.

Petrol price was hiked by 27 paise per litre and diesel by 23 paise, according to a price notification of state-owned fuel retailers.

The hike — 23rd since May 4 — pushed fuel prices across the country to new historic highs.

In Delhi, petrol hit an all-time high of ₹96.12 a litre, while diesel is now priced at ₹86.98 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges.

And because of this petrol retails at over ₹100 per litre mark in six states and Union Territories — Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana and Ladakh.

— PTI

Diesel crosses ₹100 per litre mark in Rajasthan

ENS ECONOMIC BUREAU @ New Delhi

DIESEL, the fuel of choice for India's road freight sector, crossed the ₹100 per litre mark in Rajasthan's Sri Ganganagar district on Saturday, while Karnataka became the seventh state to have petrol retailing at above the ₹100 level.

Petrol diesel prices have been breaking all-time records on a nearly day-to-day basis over the previous month and if Goldman Sachs analysts are to be believed, Indian consumers are unlikely to get any relief, since crude oil rates are expected to continue rising over the summer to as much as \$80 per barrel. Brent crude currently trades in the \$71-72 per barrel range.

The impetus for diesel to breach the ₹100 mark was giv-

en by Saturday's price hike by government oil marketing companies. Petrol and diesel prices were hiked by 27 paise per litre and 29 paise respectively. This increase was the 23rd such instance since May began and prices have risen by ₹5.72 per litre for petrol and ₹6.25 a litre for diesel during this time.



After the latest hike, petrol prices in Delhi stand at ₹96.12 a litre and diesel at ₹86.98 per litre. In Sri Ganganagar, prices stood at ₹107.22 a litre for petrol and ₹100.05 for diesel. Rajasthan levies the highest VAT on petrol and diesel in the country, followed by Madhya Pradesh, Maharashtra, Andhra Pradesh, and Telangana. Fuel retail rates in India largely comprises central and state taxes, accounting for 60 per cent of the selling prices.

DIESEL AT ₹100.05 IN SRI GANGANAGAR, RAJASTHAN

Petrol up 27p a litre, tops ₹100 in 7 states; diesel hiked by 23p



OMCs have hiked the prices of petrol and diesel 23 times since early May, raising the price of petrol by Rs 5.7 per litre and that of diesel by Rs 6.3 per litre. *File*

ENS ECONOMIC BUREAU
NEW DELHI, JUNE 12

THE PRICE of diesel crossed the Rs 100 mark for the first time in Rajasthan after oil marketing companies (OMCs) hiked the price of diesel by 23 paise per litre and that of petrol 27 paise per litre on Saturday.

Diesel is retailing at Rs 100.05 per litre in Sri Ganganagar, Rajasthan post the hike, while petrol is retailing at Rs 107.2 per litre. Sri Ganganagar was also the first town to register petrol prices over Rs 100 in February.

Petrol is retailing at over Rs 100 per litre in seven states — Rajasthan, Madhya Pradesh, Andhra Pradesh, Telangana, Maharashtra, Karnataka and Ladakh. Rising crude oil prices and high taxes on petrol and diesel are the key reason behind petrol and diesel regularly hitting new record high prices in 2021.

OMCs have hiked the prices of petrol and diesel 23 times since early May, raising the price of petrol by Rs 5.7 per litre and that of diesel by Rs 6.3 per litre. In Mumbai, both diesel and petrol are retailing at record highs of Rs 102.3 per litre and Rs 94.4 per litre, respectively.

Fuel prices vary across cities and states depending on state taxes and freight charges.

The price of crude oil has risen from about \$51.8 at the beginning of the year to about \$72.7 per barrel on Saturday.

Global demand for crude oil has recovered as countries continue expanding their vaccination programs and easing covid-19 related restrictions.

Central and state taxes currently account for about 57 per cent of the price of petrol and about 50 per cent of the price of diesel in the national Capital. The prices of petrol and diesel are benchmarked to a 15-day rolling average of the international prices of the two products.

A number of states including Meghalaya, Assam, Rajasthan and West Bengal have rolled back tax hikes instituted in 2020 as fuel prices have been regularly setting new all-time highs.

The central government, however, has not reversed an excise duty hike of Rs 13 per litre of petrol and Rs 16 per litre on diesel imposed in 2020 to shore up revenues.

Petroleum Minister Dharmendra Pradhan had said earlier this week that now was not the time to discuss cuts in taxes on fuels as the government had low earnings and could not compromise on expenditure, noting that expenditure in the health sector, in particular, had increased.

SECTOR WATCH OIL & NATURAL GAS

What prompted govt to shelve plan to spin off GAIL's pipeline network biz

KARUNJIT SINGH
NEW DELHI, JUNE 12

STATE-OWNED NATURAL gas marketer and pipeline operator GAIL will not hive off its pipeline business, according to company and government officials. Petroleum minister Dharmendra Pradhan had previously said that the government was pursuing a separation of the two businesses to address issues of any conflict of interest posed by the gas pipeline major. *The Indian Express* examines why the plan was proposed, the opposition it faced, and why it was eventually scrapped.

Why was the government planning to bifurcate GAIL?

In addition to being a gas marketer, GAIL owns and operates a 13,200-km network of natural gas pipelines, which account for more than 70 per cent of the country's total natural gas pipeline network.

The government had, till late last year, maintained that it was working on a plan to hive off the company's pipeline business to address concerns of a conflict of interest of one of the largest pipeline operators also being a gas marketer.

What was GAIL's reaction?

The plan faced stiff opposition from officers within GAIL who noted that the two businesses added stability to the company's financials with the transmission business acting as a stable source of income when fluctuations in international gas prices hit the gas marketing business. GAIL officers added that this financial stability would be a key factor in enabling the company to expand its pipeline network.

Expansion of the pipeline network is a key step in the Centre's plans to boost the share of natural gas in India's primary energy mix to 15 per cent in 2030 from about 6.2 per cent currently.

FOCUS SHIFTS

■ Officials said that the government's key focus now was on ensuring that GAIL is able to meet targets on expansion of its pipeline network and that the state-owned company would monetise its pipeline network to fund further expansion of the same

EXPLAINED

Company officials also noted that there was still under-utilisation in GAIL's pipeline network and, therefore, there was no issue of a lack of access to GAIL's pipeline network or preferential treatment to GAIL's natural gas marketing arm over other companies.

Officials also noted they had learned through an RTI request that the Petroleum and Natural Gas Regulatory Board had not received any complaints regarding preferential treatment by GAIL for its marketing business.

Why did the government scrap the plan?

According to government officials aware of the developments, the announcement of an independent pipeline system operator in the Union Budget had removed the need for a bifurcation of GAIL's businesses.

"An independent Transmission System Operator (TSO) will resolve the issue of non-discriminatory access to GAIL's pipeline network as the TSO will be responsible for the booking and allocation of pipeline capacity," said a government official.

Officials said that the government's key focus now was on ensuring that GAIL is able to meet targets on expansion of its pipeline network and that the state-owned company would monetise its pipeline network to fund further expansion of the same.

रिकॉर्ड : देश में पहली बार डीजल 100 रुपये के पार

श्रीगंगानगर पहला शहर जहां पेट्रोल भी सौ के पार

नई दिल्ली। देश में पहली बार राजस्थान में डीजल के दाम 100 रुपये प्रति लीटर पर पहुंच गए। वहीं, कर्नाटक पेट्रोल के दामों का शतक लगाने वाला सातवां राज्य बन गया है। इससे पहले, शनिवार को पेट्रोल में 27 पैसे व डीजल के दाम में 23 पैसे प्रति लीटर की बढ़ोतरी हुई।

चार मई के बाद ईंधन की कीमतों में 23वीं बार वृद्धि हुई है। इस बढ़ोतरी के साथ ही राजस्थान के श्रीगंगानगर जिले में डीजल 100.05 रुपये प्रति लीटर, जबकि

पेट्रोल 107.48 रुपये प्रति लीटर बिका। इससे पहले मध्य फरवरी में पेट्रोल भी 100 रुपये से ऊपर पहुंच चुका है। ताजा बढ़ोतरी के बाद दिल्ली में भी पेट्रोल अपने सार्वकालिक उच्च स्तर 96.12 रुपये प्रति लीटर और डीजल 86.98 रुपये पर आ गया है। एर्जेसी



पेट्रोल	डीजल
₹ 96.12	₹ 86.98
▲ 27 पैसे	▲ 23 पैसे

डीजल पहली बार 100 रुपये के पार

नई दिल्ली। तेल कंपनियों ने शनिवार को पेट्रोल में 27 पैसे और डीजल में 23 पैसे की वृद्धि की। इससे श्रीगंगानगर में पहली बार डीजल के दाम 100 रुपये प्रति लीटर पर पहुंच गए।

ब्योरा पेज 07

महंगे डीजल से जेब पर ज्यादा बोझ पड़ेगा

नई दिल्ली | सौरभ शुक्ल

राजस्थान के श्रीगंगानगर में डीजल के दाम ने 100 रुपये प्रति लीटर के आंकड़े को पार कर लिया है। डीजल के इतना महंगा होने के बाद जानकारों की राय में इसके चौरफा असर दिखाई देगे। साथ ही महंगाई भी बढ़नी तय है।

विशेषज्ञ कहते हैं कि पेट्रोल के दाम बढ़ने का असर व्यक्तिगत होता है लेकिन डीजल महंगा होने से न सर्फ खेती महंगी होती है बल्कि पैदा होने वाली खाने-पीने से जुड़ी चीजों के परिवहन पर भी प्रभाव पड़ता है। पूर्व सांख्यिकीविद और आर्थिक मामलों के जानकार प्रणव सेन ने बताया है कि

महानगरों में डीजल के दाम

महानगर	रुपये
दिल्ली	86.98
मुंबई	94.39
चेन्नई	91.64
कोलकाता	89.83

डीजल के दाम बढ़ने के असर से खेतों से शहरों में और फिर लोगों के घरों तक पहुंचने वाली सब्जियों और दूसरे खाने-पीने की चीजों के दामों में इजाफा होना तय है। डीजल के दाम बढ़ने का असर हर चीज के परिवहन पर पड़ना तय है। डीजल के दाम 10 फीसदी बढ़ने पर महंगाई पर उसका असर 0.3 फीसदी आना तय होता है। कीमते बढ़ने के साथ

लोगों की आमदनी न बढ़ी तो सामान की बिक्री और लोगों के खर्च करने की ताकत पर भी इसका असर रहेगा जो पूरे आर्थिक चक्र को सीधे तौर पर प्रभावित पड़ेगा।

साथ ही दूसरे कारोबार में भी माल दुलाई महंगा होने से लागत बढ़ने के आसार हैं। आंकड़ों के मुताबिक, डीजल के दाम पिछले 40 दिन में करीब 23 बार बढ़े हैं। श्रीगंगानगर में 1 लीटर डीजल का दाम 100.05 रुपये हो गए हैं। आर्थिक मामलों के विशेषज्ञ योगेंद्र कपूर के मुताबिक अंतरराष्ट्रीय बाजार में कच्चे तेल के दाम बढ़ने के बाद देश में भी तेल कंपनियों की तरफ से यह बढ़त की जा रही है।

डीजल पहली बार 100 रुपये के पार

नई दिल्ली, प्रेस : पेट्रोल और डीजल के दाम में लगभग हर दूसरे दिन हो रही बढ़ोतरी के चलते देश में पहली बार डीजल 100 रुपये प्रति लीटर के पार पहुंच गया है। ऑयल मार्केटिंग कंपनियों ने शनिवार को पेट्रोल का दाम 27 पैसे और डीजल का 23 पैसे प्रति लीटर बढ़ा दिया। इससे राजस्थान के श्रीगंगानगर में डीजल का भाव 100.05 रुपये प्रति लीटर पर पहुंच गया।

भारत-पाकिस्तान सीमा के निकटवर्ती इस जिले में पेट्रोल सबसे पहले 100 रुपये के ऊपर गया था, जहां यह शनिवार को 107.22 रुपये प्रति लीटर का हो गया। श्रीगंगानगर में प्रीमियम पेट्रोल 110.50 रुपये और प्रीमियम डीजल 103.72 रुपये प्रति लीटर का बिक रहा है।

शनिवार की बढ़ोतरी के बाद कर्नाटक छठा राज्य बन गया जहां पेट्रोल 100 रुपये प्रति लीटर के ऊपर पहुंच गया है। राष्ट्रीय राजधानी दिल्ली में शनिवार को पेट्रोल 96.12 रुपये और डीजल 86.98 रुपये प्रति लीटर के रिकॉर्ड पर था। मुंबई में पेट्रोल शनिवार को 102.30 रुपये प्रति लीटर का बिक रहा था। मेट्रो शहरों में मुंबई पहला था जहां 29 मई को पेट्रोल 100 रुपये के पार गया था।

राजस्थान में डीजल भी सौ रुपए लीटर हुआ

नई दिल्ली, 12 जून (भाषा)।

कच्चे तेल के दामों में वैश्विक बाजार में तेजी के कारण सरकारी पेट्रोलियम विपणन कंपनियों ने शनिवार को पेट्रोल की कीमत में प्रति लीटर 27 पैसे और डीजल में 23 पैसे की वृद्धि की।

गत चार मई के बाद पेट्रोलियम उत्पादों के दामों में 23 बार वृद्धि की गई है जिससे राजस्थान में डीजल सौ रुपए लीटर और कर्नाटक में पेट्रोल सौ रुपए लीटर पर पहुंच गया है। कर्नाटक ऐसा सातवां राज्य हो गया है जहां पेट्रोल का भाव सौ रुपए को छू गया है या उससे ऊपर पहुंच गया है।

दिल्ली में पेट्रोल 96.12 रुपए लीटर और डीजल 86.98 रुपए प्रति लीटर पर पहुंच गया है। राजस्थान, मध्य प्रदेश, महाराष्ट्र, आंध्र प्रदेश, तेलंगाना और केंद्र शासित लद्दाख में पेट्रोल के खुदरा भाव पहले ही सौ रुपए या उससे से ऊपर पहुंच गए थे। इस सूची में शनिवार को कर्नाटक भी जुड़ गया। कर्नाटक

के बीदर, बेल्लारी, कप्पल, दावणगिरि, शिमोगा और चिकमंगलूर में पेट्रोल सौ रुपए से ऊपर की दर से बिक रहा है। बंगलुरु में पेट्रोल का भाव 99.39 और डीजल 92.27 रुपए लीटर है।

राजस्थान के श्रीगंगानगर में पेट्रोल देश में सबसे ऊंची दर पर बिक रहा है। वहां पेट्रोल का भाव 107.22 और डीजल 100.05 के भाव मिल रहा है। वहां प्रीमियम पेट्रोल की दर 110.50 और प्रीमियम डीजल की दर 103.72 रुपए लीटर है। मुंबई में पेट्रोल और डीजल के भाव 102.30 और 94.39 रुपए लीटर है। राजस्थान में ईंधन पर सबसे अधिक वेट लगता है।

चार मई के बाद 23 बार की बढ़ोतरी में पेट्रोल 5.72 रुपए और डीजल 6.25 रुपए महंगा हो चुका है। वैश्विक बाजार में पिछले कुछ हफ्तों से कच्चे तेल का भाव फिर चढ़ने लगा है। बाजार को उम्मीद है कि कोविड-19 का टीकाकरण तेज होने से आर्थिक गतिविधियां तेज होंगी और मांग बढ़ेगी।

Diesel at ₹100 mark in Rajasthan; Karnataka sees ₹100/litre petrol

NEW DELHI: Diesel price on Saturday breached the Rs100 a litre mark in Rajasthan after yet another rise in fuel rates, which led to Karnataka becoming the 7th state to record Rs100 a litre petrol.

Petrol price was hiked by 27 paise a litre and diesel by 23 paise, as per a price notification of state-owned fuel retailers. The hike — 23rd since May 4 — pushed fuel prices across the country to new historic highs.

In Delhi, petrol hit an all-time high of Rs96.12 a litre, while diesel is now priced at Rs86.98 per litre. Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges.

And because of this petrol retails at over Rs100 per litre mark in six states and union territories — Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana and Ladakh.

Karnataka got added to that list with many places in the state including Bidar, Bellary, Koppal, Davanagere, Shimoga and Chakmangalur recording over Rs100 a litre petrol. Petrol in the state capital Bengaluru is priced at Rs99.39 per litre and a litre of diesel comes for Rs 92.27.

Sri Ganganagar district of Rajasthan near the India-Pakistan border was the first place in the country to see petrol hit Rs100 a litre mark in mid-February and on Saturday it also earned the distinction of diesel crossing that psychological mark.

Petrol is sold at Rs107.22 a litre — the highest rate in the country, and diesel comes for Rs100.05. Premium or additive laced petrol in the town sells for Rs110.50 and same grade diesel at Rs 103.72.

Rajasthan levies the highest VAT on petrol and diesel in the country, followed by Madhya Pradesh, Maharash-

tra, Andhra and Telangana.

Mumbai on May 29 became the first metro in the country where petrol was being sold at over Rs 100 a litre. Petrol now costs Rs 102.30 a litre in the city and diesel comes for Rs 94.39. After Leh, Srinagar too is witnessing near Rs100 a litre petrol (Rs99.27). Hyderabad is in the same league with petrol costing Rs 99.96.

Petrol sells for Rs 101.73 a litre in Leh and diesel costs Rs 93.66. The hike on Saturday was the 23rd rise in prices since May 4, when state-owned oil firms ended an 18-day hiatus in rate revision they observed during assembly polls. In 23 increases, petrol price has risen by Rs 5.72 per litre and diesel by Rs 6.25 a litre. Oil firms revise rates of petrol and diesel daily based on the average price of benchmark fuel in the international market in the preceding 15 days, and foreign exchange rates.

वाह रे सरकार, डीजल 100 पार

■ दिल्ली, एजेंसियां. पेट्रोल-डीजल की बढ़ती कीमतों ने आम आदमी का बुरा हाल कर दिया है. शनिवार को इस महीने में 7वीं बार इनकी कीमतों में बढ़ोतरी की गयी. इस बढ़ोतरी के साथ डीजल भी 100 रुपए प्रति लीटर के पार निकल गया. राजस्थान के गंगानगर में डीजल 100.05 रुपए प्रति लीटर पर बिक रहा है. भारत में डीजल की सबसे ज्यादा खपत ट्रांसपोर्ट और एग्रीकल्चर सेक्टर में होती है. दाम बढ़ने पर यही दोनों सेक्टर सबसे ज्यादा प्रभावित होते हैं. डीजल के महंगा होने से महंगाई बढ़ रही है और इससे आम आदमी का बजट बिगड़ रहा है. दिल्ली की बात करें तो यहां पेट्रोल 27 पैसे महंगा होकर 96.12 और डीजल 23 पैसे महंगा होकर 86.98 रुपए प्रति लीटर पर पहुंच गया. इस महीने अब तक पेट्रोल 1 रुपए 89 पैसे और डीजल 1 रुपए 83 पैसे महंगा हुआ है.

देश के 6 राज्यों में पेट्रोल 100 रुपए प्रति लीटर पर पहुंच गया है. मध्य प्रदेश, आंध्र प्रदेश, महाराष्ट्र और राजस्थान के सभी जिलों में पेट्रोल 100 रुपए पर पहुंचा गया है. वहीं

दाम में वृद्धि से थोक महंगाई दर भी बढ़ी

भारत में डीजल की सबसे ज्यादा खपत ट्रांसपोर्ट और एग्रीकल्चर सेक्टर में होती है. दाम बढ़ने से खेती से लेकर उसे मंडी तक लाना महंगा हो गया है. इससे आम आदमी और किसान दोनों का बजट बिगड़ सकता है. इसी का नतीजा है कि अप्रैल में थोक महंगाई दर का सूचकांक 10.49% रहा जबकि मार्च में यह 7.39% था.



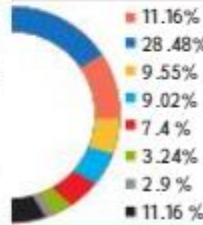
24 दिन में 6.20 रुपये महंगा हुआ डीजल

पांच राज्यों में चुनाव खत्म होने के बाद बीते 4 मई से अब तक रुक-रुक कर 24 दिनों में ही डीजल का दाम 6.20 रुपये प्रति लीटर बढ़ चुका है.

5.80 रुपये बढ़ा पेट्रोल

₹ बीते 4 मई से इसकी कीमते खूब बढ़ी. कभी लगातार तो कभी ठहर-ठहर कर 24 दिनों में ही पेट्रोल 5.80 रुपये प्रति लीटर महंगा हो गया.

ट्रांसपोर्ट और एग्रीकल्चर सेक्टर में सबसे ज्यादा डीजल की खपत



11.16%
28.48%
9.55%
9.02%
7.4%
3.24%
2.9%
11.16%

शहर	पेट्रोल	डीजल
गंगानगर	107.22	100.05
अनूपपुर	106.87	97.98
परभणी	104.64	95.19
मुंबई	102.30	94.39
दिल्ली	96.12	86.98
चेन्नई	97.43	91.64
कोलकाता	96.06	89.83

तेलंगाना, जम्मू-कश्मीर, मणिपुर, ओडिशा और लद्दाख में भी कई जगहों पर पेट्रोल 100 रुपए लीटर के पार निकल गया.

After petrol, diesel now breaches ₹100 mark

PRESS TRUST OF INDIA
NEW DELHI, 12 JUNE

Diesel price today breached the Rs 100-per-litre mark in Rajasthan after yet another increase in fuel rates, which also led to Karnataka becoming the 7th state to record Rs 100 a litre petrol.

Petrol price was hiked by 27 paise per litre and diesel by 23 paise, according to a price notification of state-owned fuel retailers.

The hike - 23rd since 4 May - pushed fuel prices across the country to new historic highs.

In Delhi, petrol hit an all-time high of Rs 96.12 a litre, while diesel is now priced at Rs 86.98 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges. And because of this petrol retails at over Rs 100 per litre mark in six states and Union Terri-

ories - Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana and Ladakh.

Karnataka got added to that list with many places in the state, including Bidar, Bellary, Koppal, Davanagere, Shimoga and Chakmangalur, recording over Rs 100 per litre petrol.

Petrol in the state capital Bengaluru is priced at Rs 99.39 per litre and a litre of diesel comes for Rs 92.27.

Sri Ganganagar district of Rajasthan near the India-Pakistan border was the first place in the country to see petrol hit Rs 100 a litre mark in mid-February and today it also earned the distinction of diesel crossing that psychological mark.

Petrol in the city is sold at Rs 107.22 a litre - the highest rate in the country, and diesel comes for Rs 100.05. Premium or additive laced petrol in

COSTLIER FUEL

» Sri Ganganagar district of Rajasthan near the India-Pakistan border was the first place in the country to see petrol hit Rs 100 a litre mark in mid-February and on Saturday it also earned the distinction of diesel crossing that psychological mark.

» Petrol in the city is sold at Rs 107.22 a litre - the highest rate in the country, and diesel comes for Rs 100.05.

» Karnataka became the seventh state to record Rs 100 a litre petrol after Saturday's fuel price hike.

Other states are Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana and Ladakh.

» Petrol price on Saturday was hiked by 27 paise per litre and diesel by 23 paise, according to a price notification of state-owned fuel retailers.

the town sells for Rs 110.50 a litre and same grade diesel at Rs 103.72.

Rajasthan levies the highest VAT on petrol and diesel in the country, followed by

Madhya Pradesh, Maharashtra, Andhra Pradesh and Telangana. Mumbai on 29 May became the first metro in the country where petrol was being sold at over Rs 100 a litre.

Petrol now costs Rs 102.30 a litre in the city and diesel comes for Rs 94.39.

After Leh, Srinagar too is witnessing near Rs 100 a litre petrol (Rs 99.27). Hyderabad

too is in the same league with petrol costing Rs 99.96.

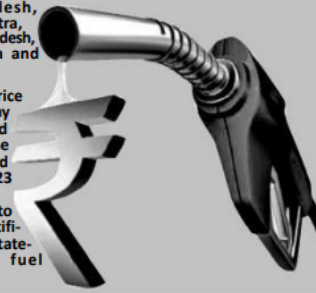
Petrol sells for Rs 101.73 a litre in Leh and diesel costs Rs 93.66.

The hike today was the 23rd increase in prices since 4 May, when state-owned oil firms ended an 18-day hiatus in rate revision they observed during assembly elections in states like West Bengal.

In 23 increases, petrol price has risen by Rs 5.72 per litre and diesel by Rs 6.25 a litre.

Oil companies revise rates of petrol and diesel daily based on the average price of benchmark fuel in the international market in the preceding 15 days, and foreign exchange rates.

International oil prices have firmed up in recent weeks in anticipation of demand recovery following the roll-out of vaccination programme by various countries.



Diesel price breaches ₹100 per litre in Rajasthan

PRESS TRUST OF INDIA
New Delhi, June 12

DIESEL PRICE ON Saturday breached the ₹100-per litre mark in Rajasthan after yet another increase in fuel rates, which also led to Karnataka becoming the seventh state to record ₹100 a litre petrol.

Petrol price was hiked by 27 paise per litre and diesel by 23 paise, according to a price notification of state-owned fuel retailers. The hike — 23rd since May 4 — pushed fuel prices across the country to new historic highs. In Delhi, petrol hit an all-time high of ₹96.12 a litre, while diesel is now priced at ₹86.98 per litre.

Fuel prices differ from state to state depending on the incidence of local taxes such as VAT and freight charges.

And because of this petrol retails at over ₹100 per litre mark in six states and Union Territories — Rajasthan, Madhya Pradesh, Maharashtra, Andhra Pradesh, Telangana and Ladakh.

Karnataka got added to that

list with many places in the state, including Bidar, Bellary, Koppal, Davanagere, Shimoga and Chakmangalur recording over ₹100 per litre petrol.

Petrol in the state capital Bengaluru is priced at ₹99.39 per litre and a litre of diesel comes for ₹92.27.

Sri Ganganagar district of Rajasthan near the India-Pak-

istan border was the first place in the country to see petrol hit ₹100 a litre-mark in mid-February and on Saturday it also earned the distinction of diesel crossing that psychological mark.

Petrol in the city is sold at ₹107.22 a litre — the highest rate in the country, and diesel

comes for ₹100.05. Premium or additive laced petrol in the town sells for ₹110.50 a litre and same grade diesel at ₹103.72.

Rajasthan levies the highest VAT on petrol and diesel in the country, followed by Madhya Pradesh, Maharashtra, Andhra Pradesh and Telangana.

Mumbai on May 29 became the first metro in the country

where petrol was being sold at over ₹100 a litre. Petrol now costs ₹102.30 a litre in the city and diesel comes for ₹94.39.

After Leh, Srinagar too is witnessing near ₹100 a litre petrol (₹99.27). Hyderabad too is in the same league with petrol costing ₹99.96. Petrol sells for ₹101.73 a litre in Leh and diesel costs ₹93.66.

MAX VENTURES & INDUSTRIES		MAX VENTURES & INDUSTRIES	
		Corporate Office: Max Towers, L-12, C-001/A/	
		Registered Office: 419, Bhai Mohan	
		Tehsil Balachandrapur, District	
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021			
Particulars	Quarter Ended		31.03.2021
	31.03.2021 Audited	31.03.2020	
1. Total Income from operations	33,393.87	25,000.00	25
2. Net Profit/(Loss) for the period before tax and exceptional items	2,984.26	7,000.00	7
3. Net Profit/(Loss) for the period before tax and after exceptional items	2,984.26	7,000.00	7
4. Net Profit/(Loss) for the period after tax and after exceptional items (includes profit of non-controlling interest shareholders, Quarter ended 31.03.2021 - Rs.2,072.96 lakhs, Quarter ended 31.03.2020 - Rs.139.89 lakhs, Year ended 31.03.2021 - Rs. 4,941.66 lakhs and Year ended 31.03.2020 - Rs. 666.30 lakhs)	3,359.37	3,000.00	3
5. Total Comprehensive Income/(Loss) for the period (after tax) (Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income/(Loss) for	3,507.61	3,000.00	3