



Oil and Natural Gas Corporation Limited

Treasury Management Group

Deendayal Urja Bhawan

Regd. Office: Plot No 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070

Telephone No. : +91-11-2675 3020 Fax No. : +91-11-2612 9076

CIN No. L74899DL1993GOI054155

Website: [www.ongcindia.com](http://www.ongcindia.com)

Reference no: ONGC / DLI /NCD Compliance Q4 / 2022-23

Date :- 29<sup>th</sup> May, 2023

ANNEXURE

To,  
Ms. Dipali Dorugade  
IDBI Trusteeship Services Ltd,  
Universal Insurance Building,  
Ground Floor, Sir P.M. Road,  
Fort, Mumbai - 400001.

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended March, 2023

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents											
1.	<b><u>REGULATORY REQUIREMENT:</u></b> <i>To be provided by Management/KMP/Compliance Officer</i>	<b>Furnished Yes/No</b>  [Details to be filled in the table or enclosed the requisite attachment]										
a.	<b><u>List Of Debenture Holders:-</u></b> An updated list of debenture holders registered in the Register of Debenture Holders in the following format: <table><tr><th colspan="5">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size (including ISIN No)</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr></table> <b>As per the BENPOS report - Attached for March 2023</b>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	Yes
ISSUE-WISE PARTICULARS												
Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id								

V. SINGH  
General Manager (Treasury) - Head Treasury  
Treasury Management Group, ONGC  
Tower-A, 3rd Floor, Nelson Mandela Marg  
Vasant Kunj, New Delhi-110070

b.	<p><b><u>Any Modification In Existing Outstanding ISINs:</u></b></p> <table><tr><th colspan="5">ISSUE DETAILS</th></tr><tr><th>Existing ISIN No.</th><th>Revised ISIN No.</th><th>Date of change in ISIN No.</th><th>Date of DP letter for change in ISIN</th><th>Furnish copy of letter from DP</th></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table>	ISSUE DETAILS					Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP						No																					
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Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP																																		
c.	<p><b><u>Investor Grievances Details:-</u></b></p> <p>Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.</p> <table><tr><th colspan="6">ISSUE-WISE PARTICULARS</th></tr><tr><th>Issue size</th><th>Nos. of Complaints/ Grievances pending for the previous quarter</th><th>Nos. of Complaints/ Grievances Received during current quarter</th><th>Resolved/ Unresolved</th><th>Nos. of Complaints/ Grievances pending for the current quarter</th><th>Reason (if pending beyond 30days of receipt of grievance)</th></tr><tr><td>Rs. 4,140 crore</td><td>NIL</td><td>NIL</td><td>NIL</td><td>NA</td><td>NA</td></tr></table>	ISSUE-WISE PARTICULARS						Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)	Rs. 4,140 crore	NIL	NIL	NIL	NA	NA	Yes- RTA letter is attached																		
ISSUE-WISE PARTICULARS																																						
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)																																	
Rs. 4,140 crore	NIL	NIL	NIL	NA	NA																																	
c.	<p><b><u>Payment Of Interest / Principal:</u></b></p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table><tr><th colspan="6">INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)</th></tr><tr><th>Issue size</th><th>ISIN No</th><th>Due date of redemption and/or interest</th><th>Paid/unpaid (actual date of payment, if paid, reasons if not paid)</th><th>Next due date for the payment of Interest / principal</th><th>Reasons for delay (if any)</th></tr><tr><td>Rs. 500 Crore</td><td>INE213A08016</td><td>Not Applicable</td><td>Not Applicable</td><td>31-July-2023</td><td></td></tr><tr><td>Rs. 1,000 Crore</td><td>INE213A08024</td><td>Not Applicable</td><td>Not Applicable</td><td>11-Aug-2023</td><td></td></tr><tr><td>Rs. 1,140 Crore</td><td>INE213A08032</td><td>Not Applicable</td><td>Not Applicable</td><td>21-Oct-2023</td><td></td></tr><tr><td>Rs. 1,500 Crore</td><td>INE213A08040</td><td>11-Jan-2023</td><td>11-Jan-2023</td><td>11-Jan-2024</td><td></td></tr></table>	INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)						Issue size	ISIN No	Due date of redemption and/or interest	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)	Rs. 500 Crore	INE213A08016	Not Applicable	Not Applicable	31-July-2023		Rs. 1,000 Crore	INE213A08024	Not Applicable	Not Applicable	11-Aug-2023		Rs. 1,140 Crore	INE213A08032	Not Applicable	Not Applicable	21-Oct-2023		Rs. 1,500 Crore	INE213A08040	11-Jan-2023	11-Jan-2023	11-Jan-2024		Yes. Interest were paid on respective due date and disclosure made to Stock Exchange is enclosed
INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)																																						
Issue size	ISIN No	Due date of redemption and/or interest	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)																																	
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Rs. 1,500 Crore	INE213A08040	11-Jan-2023	11-Jan-2023	11-Jan-2024																																		
d.	<p><b><u>Credit Rating:-</u></b></p> <p>Details of revisions in the credit rating (if any);</p> <table><tr><th>Name(s) of Rating Agency</th><th>Immediate Previous Credit Rating</th><th>Revised Credit Rating &amp; date of revision</th></tr><tr><td></td><td></td><td></td></tr></table>	Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision				No change in Credit Rating assigned by ICRA and India Ratings																														
Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision																																				

  
**V. SREEDHAR**  
Manager (F&A) - Head Treasury  
Management Group, ONGC  
8th Floor, Nelson Mandela Marg  
Vasant Kunj, New Delhi-110070

e.	<b>DRR And REF Details:-</b>					Bank Guarantee submitted to BSE is attached.
	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2023 Rs. (In Cr.)	Funds invested for debentures maturing during the year	
	Rs. 4,140 Crore	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
	<b>Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020</b>					
	Maintenance of REF, REF required to be created [in Rs.]	REF created upto March 31, 2023	REF maintained In the form of	Any addition in the REF during the last quarter March 31, 2023		
	Rs. 25 Lakh	Rs. 25 Lakh	Bank Guarantee to BSE	NIL		
2.	<b><u>Copies of the following information/documents (to be attached) (all fields mandatory):-</u></b>					<b>Whether copy enclosed</b>
a.	i. Security cover Certificate* as per guidelines and the format of Annex-VA of the SEBI Operational Circular dated 31.03.23. (attached herewith)					i. Not applicable as all NCDs are unsecured, disclosure made to Stock Exchange is enclosed.
	ii. Certificate of Confirmation of compliances of all covenants from the statutory auditor of the company pursuant to Regulation 56 (1) (d) of SEBI (LODR) Regulations 2015. (Applicable to Secured as well as Unsecured NCDs)					ii. Certificate of Confirmation of compliances of all the financial covenants from the statutory auditor of the company is for period ended 31.03.2023 is enclosed

\* To be submitted within 75 days from end of each quarter except last quarter when submission is to be made within 90 days as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23.

V. SPEEDHER  
General Manager - Head Treasury  
Treasury Management Group, ONGC  
Tower-A, 3rd Floor, Naxos Mandela Marg  
Vasant Kunj, New Delhi-110070

b.	A statement of value of pledged securities <sup>#</sup> as per the format of Annexure II, if any / applicable ( <i>Applicable Quarterly</i> )	Not Applicable
c.	A statement of value of Debt Service Reserve Account or any other form of security <sup>#</sup> as per the format of Annexure III if any / applicable ( <i>Applicable Quarterly</i> )	Not Applicable
d.	Net worth certificate of personal guarantors <sup>#</sup> [if any] ( <i>Applicable on half yearly basis</i> )	Not Applicable
e.	Copy of Title Search Reports for movable/immovable assets, as applicable <sup>†</sup> ( <i>Applicable Annually</i> )	Not Applicable
f.	Copy of Valuation Report for movable/immovable assets, as applicable <sup>†</sup> ( <i>Applicable Annually</i> )	Not Applicable
g.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) ( <i>Applicable Annually</i> )	Not Applicable
h.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of <b>Annexure IV</b> .  In case of deviation/variation, please provide as per 'Appendix A'.	Yes. End use Certificate provided by Statutory Auditor for year ended 31 <sup>st</sup> March, 2021 was already provided.  No issuance of NCD was done during FY 2022-23. Disclosure made to Stock Exchange is enclosed.
i.	Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.	Audited Financial Results for Quarter/ Year ended 31 <sup>st</sup> March, 2023 is enclosed.
j.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange <sup>*</sup>	Audited Financial Results for Quarter/ Year ended 31 <sup>st</sup> March, 2023 is enclosed.
k.	Periodical reports from lead bank regarding progress of the Project, if applicable	Not Applicable
l.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	Not Applicable
m.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard	Not Applicable
3.	<b>CONFIRMATIONS/CERTIFICATES FROM STATUTORY AUDITORS</b>	<b>Whether copy enclosed</b>
a.	Certificate of confirmation from Statutory Auditor of the Company along with quarterly/annual financial results on following issues (please also enclose certificate of statutory auditor):-	Information is as per the Audited Financial Results for Quarter/

<sup>#</sup> To be submitted within 75 days from end of each half-year as per the SEBI Operational reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23.

<sup>†</sup> To be submitted once in three years (from the date of last submitted report) within 75 days from the end of the financial year as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23. Valuation Report & Search Report to be obtained from empanelled professionals of IDBI Trusteeship Services Ltd.

<sup>\*</sup> Regulation 52(1) of SEBI LODR Regulations – To be submitted within 60 days from the end of the fourth quarter and on the same day the information is submitted to stock exchanges.

V. SRIDHER  
General Manager (Pay) - Head Treasury  
Treasury Management Group, ONGC  
2nd Circular Floor, Nehru Mandela Marg  
Vasant Kunj, New Delhi-110070

Issue size with ISINs		Security Value/Cover	Debt Equity Ratio	Value of book debts / receivables certified by the statutory auditor. <sup>^</sup>		Year ended 31 <sup>st</sup> March, 2023.
Rs. 4,140 Crore		Not Applicable	0.03:1	Not Applicable as NCDs are unsecured		
Purpose of utilization of Proceeds (deviations, if any)		Status of compliance with the covenants of the Offer Document/Information Memorandum	Debt Service Coverage Ratio [Not applicable to Banks]		Interest Service Coverage Ratio [Not applicable to Banks]	
The issue proceeds of NCDs were utilized by the Company for working capital purpose (including repayment of loans drawn for working capital purpose). There is no Deviation in purpose of utilization of Proceeds		Complied all the Covenant. Auditor Certificate in attached	For quarter ended 31.03.2023	100.71	For quarter ended 31.03.2023	100.71
			For 12 months ended 31.03.2023	194.88	For 12 months ended 31.03.2023	194.88
Net worth of the company		Net profit after tax		Earnings per share		
As on 31.03.2023 : Rs. 257,845.84 Crore		For quarter ended 31.03.2023	(-) Rs. 247.70 Crore	For quarter ended 31.03.2023	Basic earnings per share	(-)Rs. 0.20
		For 12 months ended 31.03.2023	Rs. 38,828.87 Crore		Diluted earnings per share	(-)Rs. 0.20
				For 12 months ended 31.03.2023	Basic earnings per share	Rs. 30.86
					Diluted earnings per share	Rs. 30.86
4.	MANAGEMENT CONFIRMATIONS:					Furnished Yes/No
a.	Management Confirmation for Security and insurance <sup>o</sup> :					
	i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company					Not Applicable

<sup>^</sup> Where the debentures are secured by receivables/book debts  
<sup>o</sup> applicable for secured debentures

  
**V. SREEDHER**  
 General Manager (F&A) - Head Treasury  
 Treasury Management Group, ONGC  
 Tower-A, 3rd Floor, Nelson Mandela Marg  
 Vasant Kunj, New Delhi-110070



	ii.	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.				Not Applicable	
	iii.	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created				Not Applicable	
	iv.	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.				Not Applicable	
		Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date		Status of Endorsement
b.	<u>Management Confirmation for statutory items:</u>					Yes/No	
	i.	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.				Yes, confirmed.	
	ii.	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.  If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.  Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof  <i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>				No	
	iii.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)				Yes, confirmed no such major change in composition of Board of Directors	
	iv.	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company				No	
	v.	Change, if any, in the nature and conduct of the business by the Company				No	
	vi.	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any				No	

V. SREEDHAR  
 General Manager (F&A) - Head Treasury  
 Treasury Management Group, ONGC  
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 Vasant Kunj, New Delhi-110070

	vii.	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No																
	viii.	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	All disclosures made under SEBI (LODR) Regulations 2015 are available in BSE Stock exchange.																
	ix.	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	Confirmed, there are no such events or information or happenings.																
	x.	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	There is no unclaimed/ unpaid amounts of monies due on debentures																
c.	Management Confirmation for other items:		Yes/No																
	i.	ISIN Wise details :- <table><tr><th>S.No.</th><th>ISIN</th><th>Facility</th><th>Type of charge</th><th>Sanctioned Amount</th><th>Outstanding Amount As on 31-03-2023</th><th>Cover Required</th><th>Security Required</th></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2023	Cover Required	Security Required									Not Applicable as NCDs are unsecured
S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-03-2023	Cover Required	Security Required												
	ii.	Confirmation on uploading of details for all the existing outstanding secured non - convertible securities by the issuer company on DLT platform on or before January 31, 2023 and updation of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23.	Not Applicable as NCDs are unsecured																
	iii.	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance	No default																
	iv.	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	No																
	v.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	No																
	vi.	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	No																
	vii.	Details of one time settlement with any bank (if any);	No																

**W. SREEDHAR**  
 General Manager (F&A) / Head Treasury  
 Treasury Management Group, ONGC  
 Tower-A, 3rd Floor, Nelson Mandela Marg  
 Vasant Kunj, New Delhi-110070

viii.	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
ix.	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
x.	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not Applicable
xi.	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank <sup>†</sup>	No Change in Bank Account details submitted
xii.	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company.	Yes, provision of appointment of Debenture Director is present in all the Trust deeds and in Articles of Association of the Company

For Oil and Natural Gas Corporation Limited

*V. Sreedher*

V. Sreedher  
GM (F&A) - Head Treasury

*V. Sreedher*  
General Manager (F&A) - Head Treasury  
Treasury Management Group, ONGC  
Tower-A, 3rd Floor, Nelson Mandela Marg  
Vasant Kunj, New Delhi-110070

**V. SREEDHER**  
General Manager (F&A) - Head Treasury  
Treasury Management Group, ONGC  
Tower-A, 3rd Floor, Nelson Mandela Marg  
Vasant Kunj, New Delhi-110070

<sup>†</sup> Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.





# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

Date: 20<sup>th</sup> April 2023

The General Manager- Listing CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai  
Maharashtra 400001

**Subject: Disclosure under Regulation 52(7) and 52 (7A) of the SEBI (LODR) Regulations, 2015 for the Quarter ended 31.03.2023**

Sir/ Madam,

In terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29.07.2022, it is hereby informed that the Company has not issued any Non-Convertible Debentures (NCDs) during the quarter ended 31.03.2023.

Further, the Company had issued 4(four) series of NCDs aggregating to `4,140 Crore during FY 2020-21 and the funds of these NCDs were fully utilized for the intended purpose in the same year. Statements of "NIL" deviation were also filed on 13<sup>th</sup> November 2020 and 24<sup>th</sup> June 2021 (copies of disclosure enclosed for ready reference).

Submitted for your information and record please.

Thanking you,

Yours faithfully,  
For Oil and Natural Gas Corporation Ltd.

RAJNI KANT

Digitally signed by RAJNI KANT  
DN: cn=RAJNI KANT, o=Oil and Natural Gas Corporation Limited, ou=Company Secretariat, email=rajni.kant@ongc.co.in, c=IN  
The signature is a cryptographic value (a combination of number and letter) that proves the identity of the person  
signing the document. It is generated by a software called a digital signature generator. The digital signature  
generator uses a unique key called a private key to generate the signature. The private key is kept secret  
and the signature is sent along with the document. The recipient of the document can use a software  
called a digital signature verifier to verify the signature. The digital signature verifier uses a unique key  
called a public key to verify the signature. The public key is sent along with the document. The recipient  
can verify the signature by using the public key. If the signature is valid, the recipient can be sure that  
the document is from the person who signed it and that the document has not been tampered with.

(Rajni Kant)  
Company Secretary & Compliance Officer

Encl.: As Above

सुभाष कुमार  
Subhash Kumar

निदेशक (वित्त)  
Director (Finance)



ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लि.  
Oil and Natural Gas Corporation Ltd.

ONGC/CS/SE/2020-21

13.11.2020

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Nos. – **500312, 959844, 959881, 960147**

**Sub: Disclosure under Regulation 52(7) of SEBI Listing Regulations, 2015  
for the half year ended 30.09.2020.**

Sir / Madam,


In terms of Regulations 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find enclosed herewith statement indicating Deviation or Variation in the use of proceeds of unsecured, listed, redeemable, non-cumulative, taxable, non-convertible debentures ("NCDs") issued by Company for the half year ended 30.09.2020 in the prescribed format as **Annexure-A**.

The Board of Directors at the meeting held on 13.11.2020, reviewed and noted, that there is no deviation in use of funds raised by issue of Non-Convertible Debentures issued by the Company.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.

  
Subhash Kumar  
Director (Finance)

End.: As Above (1 Page)



Annexure A

Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Name of Listed Entity	Oil and Natural Gas Corporation Limited					
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	31-Jul-20	11-Aug-20	Total			
Amount Raised (Rs. in crore )	500	1000	1500			
Report filed for half year ended	September 30, 2020					
Is there a Deviation / Variation in use of funds raised ?	No Deviation in use of funds raised					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Proceeds shall be utilized for the purpose of capital expenditure or working capital requirement or refinancing of existing loans or other general corporate purposes.	Not Applicable	Rs.1,500 Crore	Not applicable	Rs.1,500 Crore	NIL	NIL

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of the Signatory : A.K. Chaturvedi

Designation : GGM (F&A) - Chief Commercial and Head Treasury



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

24.06.2021

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No. – **500312, 959844, 959881, 960147, 960406**

Sub: Disclosure under Regulation 52(7) of SEBI Listing Regulations 2015  
for the half year ended 31.03.2021

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, we hereby submit the Statement, in the prescribed format, indicating 'No' Deviation or Variation in the use of proceeds of unsecured, listed, redeemable, non-cumulative, taxable, non-convertible debentures ("NCDs") issued by Company for the half year ended 31.03.2021 per **Annexure-A** as duly certified by the Chief Financial Officer of the Company.

The Board of Directors at the meeting held on even date the said certificate and noted accordingly.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.

M E V Selvam  
Compliance Officer,  
Company Secretary & Executive Director

Encls.: As Above (1 Page)


## Annexure A

## Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Name of Listed Entity	Oil and Natural Gas Corporation Limited					
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds	21-Oct-20	11-Jan-21	Total			
Amount Raised (Rs. in crore )	1,140	1,500	2,640			
Report filed for half year ended	March 31, 2021					
Is there a Deviation / Variation in use of funds raised ?	No deviation in use of funds raised					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee/ Board after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Proceeds shall be utilized for the purpose of capital expenditure or working capital requirement or refinancing of existing loans or other general corporate purposes.	Not Applicable	Rs.2,640 Crore	Not applicable	Rs.2,640 Crore	NIL	NIL

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

  
Name of the Signatory : V. Tongaonkar  
Designation : Chief Financial Officer & Executive Director







# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2023-24

04.05.2023

### **BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

BSE Security Code No. **500312 959844, 959881, 960147 960406**

### **Sub: Security Cover under Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Quarter ended 31.03.2023**

Madam/ Sir,

In terms of Regulation 54(2) & 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is informed that there was no Secured Debentures issued by the Company as on 31.03.2023. Accordingly, Security Cover Certificate is not being submitted.

Thanking You,

Yours faithfully

For Oil and Natural Gas Corporation Ltd.

Rajni Kant

Company Secretary & Compliance Officer

**IDBI Trusteeship Services Limited**

Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai - 400 001

**Subject: Compliance Certificate of all the Covenants in respect of listed debt securities aggregating to Rs. 4,140 Crore issued by Oil and Natural Gas Corporation Limited for the period ended 31<sup>st</sup> March, 2023**

Oil and Natural Gas Corporation Limited (the Company) is required to submit the Compliance Certificate of all the covenants in accordance with Regulation 56(1)(d) of SEBI (LODR) Regulation, 2015 read SEBI Circular SEBI/ HO/ MIRSD/ MIRSD\_CRADT/ CIR/ P/ 2022/67 dated 19<sup>th</sup> May, 2022.

We have examined the relevant records of the Company, having its Registered Office at Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, South West Delhi-110070 and based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Company vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, had issued the following listed debt securities during FY 2020-21 which are also outstanding as at 31st March, 2023

ISNI No.	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount (Rs. In Crore)
INE213A08016	Private Placement	Unsecured	500
INE213A08024	Private Placement	Unsecured	1,000
INE213A08032	Private Placement	Unsecured	1,140
INE213A08040	Private Placement	Unsecured	1,500
	<b>Total</b>		<b>4,140</b>



**b) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the Company in respect of all the covenants/terms of the issue of the listed debt securities (NCD's) and certify that all such covenants/terms of the issue have been complied by the Company.

Yours sincerely,

**For SARC & Associates**

Chartered Accountants

Firm Reg. No. 006085N



CA PANKAJ SHARMA  
(PARTNER)

Membership No.: 086433

Date: 26<sup>th</sup> May ; 2023

Place: New Delhi

UDIN: 23086433BGZHXF3222