



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2023-24

05.03.2024

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCDs : **959844, 959881**

Sub: Additional Equity Investment in wholly owned subsidiary “ONGC Green Limited”

Madam/ Sir,

This has reference to the communication dated 27.02.2024 and 23.01.2024 w.r.t. incorporation of “**ONGC Green Limited (OGL)**” as wholly owned subsidiary of the Company to engage into the business of value-chains of energy business viz. Renewable Energy (Solar, Wind, Hybrid, Hydel, tidal and Geothermal etc.), Bio-fuels/ Bio-gas business, Green Hydrogen and its derivatives like green Ammonia, Green Methanol, Storage, Carbon Capture utilisation and storage and LNG business.

It is hereby informed that Board at its meeting held today i.e. 05.03.2024 has accorded approval for investment of additional equity of ₹99 crore (Rupees Ninety-Nine Crore) in **OGL**. The Board has also accorded in-principle investment approval in additional equity of ₹1100 crore (Rupees One-Thousand One Hundred Crore) in **OGL** at a later date in furtherance of its business expansion.

The meeting of Board of Directors commenced at 15:30 hrs and concluded at 16:45 hrs.

This is for your information and records please.

Thanking You,

Yours faithfully

for Oil and Natural Gas Corporation Ltd.

(Rajni Kant)

Company Secretary & Compliance Officer