

Oil and Natural Gas Corporation Ltd

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Circular No. 25/2022

No: DLI/CORP-MM/PMC/2022/922095 Dated: 19.07.2022

Sub: Changes in rates of GST relevant to ONGC.

Reference is invited to circular no. 23/2022 dated 18.07.2022, vide which guidelines were issued with respect to changes in concessional rates of Tax/GST on import as well domestic procurement of specified goods under respective notifications.

Further, reference is also invited to provision related to Change in Law in Standard Tender Booklets, wherein, it is stipulated that any claim or reduction on account of any increase / decrease in the rate of taxes/duties on supply of goods and/or services shall be accompanied with undertaking that the provisions of anti-profiteering clause under GST Act have been complied with.

In view of the above, as provision exists in the Tender Booklets for obtaining undertaking from the Contractors/Suppliers regarding compliance to the provision of Antiprofiteering clause under GST Act, work centers are advised to obtain the required undertaking, while carrying out suitable modifications as per PMC Circular 23/2022 in ongoing Contracts/POs.

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