

ANNUAL REPORT ON CSR FOR FY'23

1. Brief outline on CSR Policy of the Company.

Over the years, ONGC through its CSR Projects has been reaching out to marginalized and deprived sections of its local communities and bridging developmental gaps primarily in the thrust areas of Healthcare, Education, Skill Development, Promoting Art and Culture, Environmental Conservation and other focus areas specified under Section 135 of the Schedule VII of the Companies Act, 2013. The developmental activities initiated by the company have been consciously directed towards betterment of the Human Developmental Indices of the country, thereby also fulfilling the objectives of the United Nations Sustainable Development Goals.

The multitude of CSR projects and programs across the Country have been undertaken in line with the Corporate Social Responsibility & Sustainability

Policy, 2021 which has been approved by the Board of ONGC in its 335th meeting held on 30.03.2021. CSR Policy with its long-term vision of supporting responsible and sustainable initiatives, while taking care of the concern for People, Planet and Profit, provides broad guidelines for undertaking CSR activities within the overall legal framework of CSR in the Country.

ONGC CSR Policy outlines CSR Activities that can be undertaken by the company. The Policy also provides guidelines on planning of CSR initiatives, including CSR Budget and CSR Expenditure, preparation of Annual CSR Action Plan at beginning of financial year, the criteria for CSR implementing partners, and guidelines for CSR monitoring, evaluation, impact assessment, reporting and documentation.

The CSR & Sustainability Policy has been hosted on the corporate website of ONGC i.e. www.ongcindia.com

2. Composition of CSR Committee:

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Reena Jaitly	Independent Director & Chairperson	7	7
2	Dr. Alka Mittal (Superannuated: 31.08.2022)	CMD (Additional Charge) & Director (HR)- Member	3	3
3	Shri Anurag Sharma (Superannuated: 28.02.2023)	Director (Onshore)	7	5
4	Shri R.K. Srivastava	Director (HR) – Member Additional charge of Director (HR) was held by the Director (Exploration) during 01.09.2022 to 30.11.2022,	2	2
5	Ms. Pomila Jaspal	Director (Finance), Member	6	6
6	Dr. Prabhaskar Rai	Independent Director	7	7
7	Dr. Madhav Singh	Independent Director	7	7
8	Shri Pankaj Kumar	Director (Offshore) & Director (HR)-additional charge	2	2



3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The composition of the CSR Committee, the CSR Policy and CSR projects approved by the Board are available on the corporate website of ONGC i.e. www.ongcindia.com

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

The Company takes cognizance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 (“CSR Amendment Rules”). The details of the impact assessment studies of CSR projects are annexed at Annexure-I. The brief of Impact assessment carried out during 2022-23 is available at <https://ongcindia.com/web/eng/csr-annual-report>.

5.

a) Average net profit of the company as per sub-section (5) of section 135	₹2,25,869.47 Million
b) Two percent of average net profit of the company as per sub-section (5) of section 135	₹4517.39 Million
c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
d) Amount required to be set-off for the financial year, if any	₹219.82 Million
e) Total CSR obligation for the financial year [(b) + (c)-(d)]	₹4297.57 Million

6.

a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	₹4536.77 Million
b) Amount spent in Administrative Overheads.	₹222.15 Million
c) Amount spent on Impact Assessment, if applicable. *Impact Assessment of CSR projects carried out in FY'2022-23 through M/s Price Waterhouse Coopers International Ltd but payment of ₹4.5 Million shall be made in FY'2023-24	Nil*
d) Total amount spent for the Financial Year [(a) + (b) + (c)].	₹4758.92 Million

e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in ₹ Million)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount (₹ Million)	Date of transfer	Name of the Fund	Amount	Date of transfer
4758.92	266.85	30.04.2023	NA	NIL	NA

f) Excess amount for set-off, if any:

Sl.	Particular	Amount (in ₹)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹4517.39 Million
(ii)	Total amount spent (including set of previous FY, ₹ 219.82 Million) for the Financial Year	₹4978.74 Million*
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	₹461.35 Million
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	₹461.35 Million

* including excess amount of ₹219.82 Million spent during previous FY 2021-22 carried forward.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

(1) Sl.no.	(2) Preceding Financial Year (s)	(3) Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹ Million)	(4) Balance Amount in unspent CSR Account under subsection (6) of section 135 (in ₹ Million)	(5) Amount Spent in the Financial Year (in ₹ Million)	(6) Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of Section 135, if any		(7) Amount remaining to be spent in succeeding Financial Years (in ₹)	(8) Deficiency, if any
					Amount (in ₹ Million)	Date of transfer		
1	2019-20	NA	NA	NA	NA	NA	NA	
2	2020-21	Nil	NA	NA	Nil	NA	NA	
3	2021-22	130.73	77.81*	52.92	Nil	NA	NA	
4	2022-23	266.85	NA	NA	Nil	NA	NA	

* Balance as on 31 March 2023

Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created/ acquired: Nil

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility:

N.A.

Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of Section 135:

ONGC has complied with the provisions laid down under Section 135 of Companies Act, 2013 and has spent in excess of requirement to spend for the financial year. Hence, there is no unspent amount.

Sd/-
(Chairman CSR Committee)

Sd/-
(Chairman, ONGC)



Impact Assessment Highlights

To understand the direct impact created by its CSR projects, ONGC Limited carried out comprehensive social impact assessments of 6 of its CSR projects through an independent agency (M/s Price Waterhouse Coopers International Ltd). This impact assessment study was conducted using a mixed-method approach involving one of or both the quantitative and qualitative research tools (as relevant for the individual project) for primary data collection along with the desk review of project documents which was available at the time of the study. The team also conducted quantitative and qualitative interactions (virtual and on-field) with the project beneficiaries and other relevant stakeholders based on the customized research tools prepared for each project.

The highlights of the Impact Assessment study for the six projects are as follows:

Project 1: Financial assistance for Construction of G+4 storied building for Sushruta Swasthya Sahayata Kendra at Olatpur in Cuttack District of Odisha

The highlights are as follows:

- This facility is a viable option for poor families as it provides a cost-effective accommodation for the patients and their attendants at a nominal cost of ₹100/- per day (non-BPL category) and ₹50/- per day (BPL category).
- Another vital aspect is the disability-friendly infrastructure considering the fact that almost all the patients coming in the Arogya Bhawan are suffering from orthopedic ailments which makes their mobility limited.
- The staff at the Arogya Bhawan ensures that the facility was always clean and hygienic.
- The facility was also secured with an outer gate and had the provision of 24*7 power back-up.
- The complimentary attendant accommodation facility and the provision of a space for the attendant to cook for the patient sets the facility apart from those in the region.

Project 2: Financial Support for Construction of hostel for tribal girls at Jaleshpatta in Kandhamal district of Odisha

The highlights are as follows:

- Basis the interactions with these beneficiaries, potential impact of the new hostel several aspects such as increased safety of students, ease of access to basic amenities such as toilets and the dining hall and expanded enrolment.
- 77% of the respondents stated that their old hostel did not have sufficient space in the dormitories and gave it an average rating of 1.83 on a scale of 1 to 3 (with 1 being the poor and 3 being the excellent).
- Similarly, for washrooms and toilets, 72% respondents stated that the washroom and toilet facilities were not sufficient in the old hostel for their daily use and gave them an average rating of 1.67.
- 77% respondents believed that the new hostel facility will potentially impact their ease of reaching classes, followed by an increase in their motivation to learn (65%).
- The respondents also felt that the new hostel facility will also positively impact their focus on the studies.

- The presence of the new facility has led to better accessibility, affordability, and availability of quality living conditions (such as the hostel) in the reach of the socially and economically weaker communities.

Project 3: Cold chain logistic support during COVID-19 pandemic for vaccination program

The highlights are as follows:

- The project contributed to improving the disaster response and vaccination preparedness with quick turnaround time (TAT) for receiving the equipment in a timely manner.
- The project has helped in supporting and increasing the capacity of the vaccine storage for remote districts which were almost 8-10 hours away from the capital.
- The refrigerated truck has been a boon to the state as reported by the State Immunization Officer as they could send additional vaccines to the district which had demand due to this technology. Without the truck, the team used to send multiple vehicles for the transportation which resulted in wastage of crucial time, money, and resources.
- The State Cold Chain Officer and Vaccine &

Cold Chain Manager from Nagaland and Tripura respectively highlighted that before the ONGC Foundation's support the cold chain equipment was functional but were not sufficient for RI and also, it was insufficient for Covid 19 vaccination.

- This initiative has helped in supporting and increasing the capacity of the vaccine storage for remote districts which are almost 8-10 hours away from the capital and it used to take a lot of time, energy, and resources to transport vaccine there.

Project 4: Merit Scholarship Scheme since 2016-17 for SC/ST students.

The highlights of the project are as follows:

- It was observed that the project has been effective in bringing about the desired impact in the lives of the beneficiaries.
- 81% of the respondents considered that scholarship provided by the ONGC Foundation enabled them to access quality education leading to obtaining the adequate skill sets in line with the market requirements.
- 75% of respondents highlighted that scholarship programme also made the colleges more accessible and affordable.
- The Scholarship enabled 57% of the total respondents to complete their post-graduation courses which is the pre-requisite to get a white-collar job.
- 55% of the total respondents reported more focus on education due to the program while 39% mentioned about the reduced financial burden.
- Out of 33 candidates, 58% respondents were employed in a company showcasing the contribution made by the scholarship.
- 53% of respondents (n=23) were earning ₹2-3 lakh per annum and 11% of the respondents reported earning ₹5 Lakh or more than that on annual basis.

Project 5: Merit Scholarship Scheme since 2019-20 for OBC students.

The highlights of the project are as follows:

- It was observed that the major influencing factor was the reduced the financial burden, as expressed by 38% of the students.
- 29% of the students mentioned that the scholarship provided them an opportunity to access and afford

the quality institutes to pursue their education.

- 52% of the respondents are currently into the completing the higher education whereas 48% of the respondents highlighted that they are currently engaged in some other activities such as working professionals, preparing further for competitive exams (i.e., GATE, UGC NET etc.).
- 39% of the respondents (N= 31) have received employment after completing their courses with the support of the ONGC scholarship.
- Among the employed respondents (N=12), 42% of the respondents are earning an annual income of ₹5 lakhs and above whereas rest of 58% are earning below ₹5 lakhs.

Project 6: Merit Scholarship Scheme since 2019-20 for EWS students.

The highlights are as follows:

- As expressed by 90.63% of the respondents (n=64), the major factor that motivated them to apply for the scholarship is that it helped in reducing their financial burden.
- 64.06% of the respondents mentioned that the scholarship provided has helped them to focus on education.
- 45.31% of respondents shared that with the help of scholarship they have access to quality educational institutions.
- 55% of the students were able carry out their higher education in the field of engineering and medical fields.
- 82.35% of the respondents are currently employed, while 11.76% of the respondents are preparing for competitive exams to secure better job opportunities. Among the employed respondents (n=14), 42.86% of the respondents are earning an annual income of 5 lakhs.