



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

04.03.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCDs : **959844, 959881**

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

**Reg: (i) Investment in ONGC Green Limited
(ii) Acquisition of PTC Energy Limited**

Madam/ Sir,

This is further to our filing dated 24.02.2025 in the subject matter. It is informed as under: -

(i) **Investment in wholly owned subsidiary “ONGC Green Limited”**

The Company has been allotted 120,00,00,000 (One Hundred Twenty Crore) equity shares of ₹10/- each by ONGC Green Limited (OGL), a wholly owned subsidiary of the Company, by way of subscription on right basis.

(ii) **Acquisition of PTC Energy Limited by “ONGC Green Limited”**

OGL has acquired 100% equity stake in PTC Energy Limited (PEL). PEL is engaged in Renewable Energy Business, It has an aggregate operational wind generation capacity of 288.80 MW located at 7 locations at Andhra Pradesh (AP), Madhya Pradesh (MP) and Karnataka. It operates 157 Wind Turbine Generators (WTGs) across all its wind farms.

Information as per requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular issued by the SEBI, is attached at **Annexure -1**.

This is for your information and record.

Thanking You,
Yours Sincerely,

For Oil and Natural Gas Corporation Limited

(Rajni Kant)
Company Secretary & Compliance Officer

Encl: As above.



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ANNEXURE -1

Information as per SEBI Circular

Item	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	PTC Energy Limited (PEL) PTC Energy Limited established in August 2008, as a wholly owned subsidiary of PTC India Limited, has an aggregate operational wind generation capacity of 288.80 MW located in 7 locations in Andhra Pradesh (AP), Madhya Pradesh (MP) and Karnataka. It operates 157 Wind Turbine Generators (WTGs) across all its wind farms. Turnover of PEL in FY'24 was ₹322.49 crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	No PEL has been acquired by ONGC Green Limited, a wholly owned subsidiary of ONGC.
c)	Industry to which the entity being acquired belongs	Renewable Energy (Wind)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	By way of acquisition of PEL through OGL, a wholly owned subsidiary, ONGC will scale up its investments in the renewable energy sector to achieve its objectives of de-risking its portfolio against long-term disruptions and reducing its carbon footprint by making strategic investments in the energy transition space. OGL has been taking various initiatives to achieve 10 GW renewable energy portfolio for ONGC by 2030 and net zero target (Scope 1 and Scope 2) by 2038.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Acquisition completed on 04.03.2025.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration



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h)	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition: ₹925 crores (subject to post-closing adjustments)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	654117494 equity shares have been acquired by OGL constituting 100% equity stake of the PEL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>PEL established in August 2008, as a wholly owned subsidiary of PTC India Limited. PEL has an aggregate operational wind generation capacity of 288.80 MW located in 7 locations in Andhra Pradesh (AP), Madhya Pradesh (MP) and Karnataka. It operates 157 Wind Turbine Generators (WTGs) across all its wind farms.</p> <p>Date of Incorporation: 01.08.2008</p> <p>Turnovers of PEL during last three financial years are:</p> <p>FY'24: ₹322.49 Crore; FY'23: ₹296.76 Crore; FY'22: ₹280.67 Crore.</p> <p>Country of Presence: India</p>