OIL AND NATURAL GAS CORPORATION LTD.
Cambay Asset
Po. Kansari , Ta. Khambhat, Dist. Anand
388630,Gujrat (India)

Phone: 02698- 227510, Fax:02698-221136

No. ONGC/EOI/Vadatal GAS/2026 Date: 23/01/2026

INVITATION FOR EXPRESSION OF INTEREST (EOI) FOR DEMAND ASSESSMENT

Oil and Natural Gas Corporation Ltd. (ONGC), a premier National Oil Company having "Maharatna" status under Ministry of Petroleum and Natural Gas, Govt. of India, and as an operator of the NELP Block CB-ONN-2004/2(VADTAL), invites EOI in the format (**Annexure-1**) attached herewith from interested Natural gas customers for demand assessment of natural gas available on fall back basis as per **indicative details** in the table below

Sl. No.	Name of the Block/Field/Location	Indicative Gas quantity, SCMD (Fall-back basis)	Expected Date of gas availability	Expected Delivery Pressure, Kg/cm2g
1	**CB-ONN-2004/2/VADATAL/ VADATAL#05 WHI**	AS PER ANNEXURE 2	From the date of NOA / allocation	1-2 KG/CM2

*Indicative Gas composition is given in **Annexure-3**.*

1. The gas may be available on "as-is-where-is" basis and on "fall-back" basis, ex-producing installation. The customer shall make required arrangement including pipeline, compression, etc. to evacuate gas from custody transfer point to their respective plants/units at their own costs and risks.

2. The details requested here are for demand assessment from prospective consumers/ Marketers. The allocation of domestic gas from NELP Blocks is in the domain of Ministry of Petroleum and Natural Gas (MoP&NG) only.

3. Interested parties may include documents in support of their furnished information. Submitting EOI and providing details will not give any prescriptive right to the participant for the allocation of gas.

4. ONGC, as an operator of the NELP Block "CB-ONN-2004/2(VADTAL)" reserves the right to accept or reject the EOI and no communication in this regard shall be entertained from the entity/party.

5. The broad commercial conditions for participation in EOI/ supplying the gas from this block are enclosed as **Annexure 4**. Customers are required to enter into suitable Gas supply Agreements (GSA) with ONGC after gas allocation. Only those customers who agree to the commercial conditions brought out in this EOI shall be considered for supplying the gas by ONGC.

6. The interested Party/Entity may provide the information to the address mentioned below, in the prescribed format within 15 days i.e. **on or before 07/02/2026**, to the address given below.

I/C Marketing
Surface Team
OIL AND NATURAL GAS CORPORATION LTD.
Cambay Asset
Po. Kansari, Ta. Khambhat, Dist. Anand
388630, Gujrat (India)
Phone: 02698- 227510, Fax: 02698-221136
Mob: 8160334469,

EXPRESSION OF INTEREST (EOI) FORM

Ref: EOI No. ONGC/EOI/NELP/Vadatal/2026 Date: _____

To,
I/C Marketing
Surface Team
OIL AND NATURAL GAS CORPORATION LTD.
Cambay Asset
Po. Kansari, Ta. Khambhat, Dist. Anand
388630, Gujarat (India)
Phone: 02698- 227510, Fax: 02698-221136

SUB: EXPRESSION OF INTEREST (EOI) FOR DEMAND ASSESSMENT.

This is with reference to ONGC's advertisement inviting EOI for demand assessment of natural gas available on fall back basis and *as-is-where-is* basis from Vadatal field (Vadatal#5 WHI) of NELP Block CB –ONN-2004/2.

In this regard, please find the details of my/our industry as per ONGC prescribed format. I hereby certify that I have duly read and unconditionally agree to abide by all the terms and conditions mentioned in Annexure-4 of the said EOI.

I/We hereby certify that the above information provided is true to the best of my/our knowledge, and I/We shall be held responsible for any discrepancy/anomaly in the same. I/We understand that ONGC reserves the right to shortlist organizations as per their requirements and that no correspondence in this regard will be entertained by ONGC.

(Authorized Signatory)
Name (in full):
Designation:

(Signature of Organization Head)
Name (in full):
Designation:
Company Seal:

Annexure-1

EOI Format for Demand Assessment Of Natural Gas		
Sl. No.	**Details to be provided by entity**	
1	Company / Entity name	
2	Please specify whether Company / Entity is a Registered Company under Companies Act/Partnership Firm/Proprietary Firm	
3	Contact Person	
4	Tel No. & Fax No.	
5	Mobile No.	
6	Email ID	
7	Entity/Customer type based on gas usage Gas End User / Gas Marketer / Authorized CGD entity	
8	Details to be filled in by **"Gas End User"**	
i	Plant Location with address	
ii	Running Status of the Plant/Unit: Please specify whether Existing & Operational/Existing but not in operation/Upcoming Project/Proposed	
iii	End product(s)	
iv	Batch/Continuous Process	
v	Plant Capacity (mention quantity with unit of measurement)	
vi	Based on the usage of gas, please specify your sector amongst the following:	
	a) City Gas Distribution System for domestic and transport sectors	
	b) Gas based Fertiliser Plant	
	c) LPG Plant	
	d) Power Plant supplying power to the grid	
	e) Steel/Refineries/petrochemicals for feedstock purpose	
	f) City Gas Distribution for industrial and commercial consumers	
	g) Any other customer for captive and merchant power, feed stock or fuel purpose	
vii	Gas requirement Pattern (On regular basis i.e.24 hours/day): Please indicate Yes or No	
viii	Normal Gas Demand in SCMD	
ix	Confirmation to accept gas at delivery Pressure	
x	Peak Demand in SCMD(if any)	
xi	Proposed mode of evacuation of gas from source to the plant including details of pipeline connectivity (Existing / Proposed) or any other alternate modes like transportation in cascades in compressed form etc.	
xii	If existing Plant, furnish the following information:	
	a) Fuel Type(s) currently in use	
	b) Fuel Quantity (mention quantity with unit of measurement)	
	c) Equivalent Natural gas in SCMD	
	d) Expected Time to convert the existing system to use the Natural Gas	
	e) Expected Period of readiness to offtake gas from the ONGC's offer letter(NOA) date (Number of days)	

	f) Usage & Handling of rich gas: Please specify available/proposed facilities as relevant	
	g) Confirmation to accept gas at delivery Pressure	
xiii	If New Plant /under construction Industry, furnish the following information:	
	a) Schedule of Implementation of Key Activities till commissioning & start of operations: (Please indicate the activities & month-year of implementation)	
	b) Expected Period of readiness to offtake gas from ONGC's offer letter(NOA) date (Number of days)	
	c) Usage & Handling of rich gas: Please specify proposed facilities as relevant	
9	Details to be filled in by **Gas Marketer / Authorized CGD Entities**	
i	Based on the usage of gas, please indicate the sectors to be serviced by your entity (May kindly attach relevant details, consumer list etc:	
	a) City Gas Distribution System for domestic and transport sectors	
	b) Gas based Fertiliser Plant	
	c) LPG Plant	
	d) Power Plant supplying power to the grid	
	e) Steel/Refineries/petrochemicals for feedstock purpose	
	f) City Gas Distribution for industrial and commercial consumers	
	g) Any other customer for captive and merchant power, feed stock or fuel purpose	
ii	Gas Requirement in SCMD	
iii	Confirmation to accept gas at delivery Pressure	
iv	Peak Gas Demand in SCMD(if any)	
v	Proposed mode of evacuation of gas from source to the Market / Nearest Gas Grid including details of pipeline connectivity (Existing / Proposed) or any other alternate modes like transportation in cascades in compressed form etc.	
vi	Expected Period of readiness to offtake gas from ONGC's offer letter(NOA) date (Number of days)	
vii	Schedule of Implementation of Key Activities for start of gas offtake (Please indicate the activities & month-year of implementation)	

Annexure-2

YEAR-WISE AVAILABILITY OF GAS FROM Vadatal#5 WHI of NELP BLOCK CB-ONN-2004/2(Vadtal)

Sl. No.	Year of Availability	Available Gas (SCMD)
1	2025-26	10000
2	2026-27	10000
3	2027-28	10000
4	2028-29	10000
5	2029-30	10000

Note:

1. Gas quantity and year of availability depicted above are indicative only and may vary with field conditions and addition of wells.

Annexure-3

TYPICAL COMPOSITION OF GAS FROM Vadatal#5 WHI of NELP BLOCK CB-ONN-2004/2-Vadatal

Sl. No.	Component	Percentage (% mole)
1	Methane	73.2859
2	Ethane	8.0561
3	Propane	8.1003
4	i-Butane	3.0410
5	n-Butane	2.7568
6	i-Pentane	0.7911
7	neo-Pentane	0.0120
8	n-Pentane	0.7559
9	2,3-dimethylbutane	0.0710
10	Hexane +	0.4217
11	Heptane	0.1896
12	Octane	0.2215
13	Nonanes	0.0833
14	Decanes	0.0851
15	Undecane	0.0788
16	Nitrogen	0.2328
17	Dodecane	0.0526
18	Carbon Dioxide	1.7595

Note:

1. **The gas composition depicted above may vary upon addition of wells.**

AVAILABLE GAS QUALITY EX-INSTALLATION

- **Indicative Gross calorific Value for Vadatal#5 WHI Gas: 12600 Kcal/m3**
- **Delivery point for Vadatal#5 WHI will be outlet flange of production facilities at Vadatal#5.**

Available at "As-is-where-is basis"

Annexure-4

Broad Commercial Conditions for participation in EOI/ gas supply from the NELP Block

1. **Security Deposit (SD):** All Customers applying against the EOI have to submit a Security Deposit (SD) equivalent to 12 weeks of gas cost (based on prevailing domestic gas price and the quantity applied) as a confirmation of acceptance of the conditions laid herein (*Sample SD calculation sheet placed below at 8*) in any of the following forms:

   i. Unconditional Irrevocable Bank Guarantees (BGs) {twelve separate BGs each covering 1 (one) week of cost of gas quantity quoted} in the prescribed format. The bank guarantee by the bidder will have to be given from the Nationalized/Scheduled banks only, on non-judicial stamp paper/franking receipt as per stamp duty applicable at the place from where the bid has emanated. The non-judicial stamp paper/franking receipt should be either in the name of the issuing bank or the customer.

      or

   ii. Irrevocable Letter of Credit (L/C) with instructions which allow the beneficiary multiple part encashment. Such Security Deposit (SD) shall be issued by a scheduled/Nationalized bank.

   A confirmation in this regard shall be obtained by ONGC from the issuing bank of the customer. For this purpose, SFMS of security deposit to be done to SBI, Anand (IFSC-SBIN0004084).

   Interested consumers have to submit security deposit along with the EoI for consideration of their offer (SD to be calculated as per the enclosed sample sheet). Security Deposit (s) shall be provided in the standard formats of L/C or BG placed at **Annexure 5(1) and 5(2).**

   The validity of the SD shall be one year plus thirty days from the date of submission of EOI. Customer shall be liable to renew the SD one month before the expiry of the SD. In case of failure to extend the validity of SD by the Customer, ONGC shall have right to invoke the SD for encashment and keep the amount as deposit till the SD is renewed

   The SD submitted by Customer shall be forfeited by ONGC in case the customer withdraws the offer before the gas allocation.

   Subsequent to allocation of gas, in case of delay in gas offtake from scheduled offtake date, Security Deposit (SD) submitted by the customer, shall be encashed for every week of delay on weekly basis. In case, the offtake is delayed for more than 12 weeks, then the offer can be retained for further 12 weeks by submission (one week prior of expiry of 12-week period) of further SD for 12 weeks of gas supply. In case, the offtake is not started within the extended 12-week period (total of 24 weeks from the scheduled commencement date), ONGC reserves the right to initiate the process of cancellation of allocation and re-allocation of gas to other parties as per the allocation order of MoP&NG

   In case the gas is not allocated to the said customer by MoP&NG, the SD will be returned to the customer.

2. Based on the allocation orders received from MoP&NG, ONGC will allocate gas to the applicants by issuing Notice of Award (NOA). GSA has to be signed by the customer within 60 days of NOA. The contract period would be initially for five years from issue of NOA.

3. The customer is advised to have dual fuel facilities and Seller will not be responsible if any consequential loss is incurred by the customer by not installing dual fuel facilities.

4. The customer is required to submit the required statutory clearances prior to commencement of gas supplies to their plant. This also includes proof of submission of application to 'Petroleum & Natural Gas Regulatory Board' (PNGRB) under PNGRB Regulations, 2008 in case the customer is laying dedicated pipeline from ONGC's installation to their premises.

5. The gas will be allocated pursuant to MoP&NG order at the Govt. notified Domestic Gas Price which will be revised as & when revised domestic gas price is notified by Govt. of India. The marketing margin of USD 0.20/MMBTU on GCV basis would be charged in addition to the gas price. Customer would also be charged GDU charges (on actual basis) if Pipeline quality gas is supplied. The GDU charges shall get revised accordingly if Government introduces GDU charges as a component in the notified domestic gas price. This price shall be exclusive of VAT/ GST and all other applicable taxes on sale of gas (as shall be specified in the GSA).

6. **Minimum Take or Pay Obligations**: After commencement of actual Gas off-take, the customer shall be liable to pay the higher of the following:

    i. Price for the actual quantity of Gas off-taken, or

    ii. An amount equal to 80% of the monthly quantity on the basis of the Daily Contracted Quantity (DCQ) mentioned in the GSA

7. **'Performance Security of Payment against gas supply'**: At the time of signing Gas Supply Agreement, the customer is required to submit the 'Performance Security of Payment against gas supply' in the form of irrevocable, non - revolving and without recourse Letter of Credit (L/C) from Nationalized/Scheduled Commercial Bank or in the form of cash deposit (direct transfer to ONGC Bank Account to cover the security of payment for the value of sixty (60) days gas supply. However, combination of both would not be allowed. Cash Deposit by way of bank transfer will not be considered as Advance Payment and will not carry any interest. Payment Security in the form of LC or Cash (through electronic transfer to ONGC Bank Account) shall be submitted at the time of signing of GSA. LC submitted should be as per ONGC format.

8.

8.1 Sample Calculation of SD amount for allocation of Gas from Vadatal field		
Name of bidder	**Formula**	**Customer**
Quoted Quantity (Q) say	Q, SCMD	10000
84 days allocated quantity	Q x 84 (SCM)	840000
84 days allocated quantity (MSCM)	Q2 = Q x 84/1000 (MSCM)	840
Domestic gas price (Considering Marketing Margin)	USD/MMBTU	6.68
Gross Calorific Value (GCV)	Kcal/SCM	12600
RBI ref rate (31st Dec'25)	INR/USD	89.87
Conversion factor		39.68254
Gas price (Rs. /MSCM)	P=Domestic Gas Price X GCV X conversion Factor X RBI ref. rate/10,000	30016.58
Value of Gas cost	Rs.=Q2 X P	25213927.4
Add: Applicable taxes and Duties (Presently 18% GST)	Value of Gas cost x 18%	4538506.932
Total value of Security Deposit	Value of gas cost + Taxes	29752434.334
say, Rs.	Rs.	2,97,52,434

Annexure 5(1)

PRO-FORMA FOR LETTER OF CREDIT (L/C) TOWARDS SECURITY DEPOSIT(S)

UNCONDITIONAL IRREVOCABLE LETTER OF CREDIT. NO.

BENEFICIARY: **OIL AND NATURAL GAS CORPORATION LTD.**
Cambay Asset
Po. Kansari, Ta. Khambhat, Dist. Anand
388630, Gujrat (India)
Phone: 02698- 227510, Fax: 02698-221136

AMOUNT OF LETTER OF CREDIT: ₹_____. EXPIRY DATE._____.

We hereby established unconditional irrevocable Letter of Credit no.----------Dt.----------in favour of **OIL AND NATURAL GAS CORPORATION LTD. Cambay Asset, Po. Kansari, Ta. Khambhat, Dist. Anand ,388630, Gujrat (India**
for ₹_____ as per following details: -

1. This is an unconditional IRREVOCABLE STANDBY and without recourse LETTER OF CREDIT which allows multiple part encashment and is valid up to _____ for submission of documents for negotiation to the bank.
2. This Letter of Credit covers payment towards Security Deposit (SD) for the due performance of Buyer's obligations as contained in the terms of the GSA and other terms and conditions contained in the documents supplied by ONGC which amount is liable to be forfeited on the happening of any contingencies mentioned in GSA/ documents.
3. All bank charges including negotiation/ handling and interest charges will be borne by the opener of Letter of Credit i.e. Bidder/buyer.
4. If the payment to ONGC/ONGC banker is not made at sight of documents, interest @ SBI Base Rate plus 6 % (six percent) per annum compounded quarterly for each day payments are overdue until paid, shall be charged.
5. Payment against the Letter of Credit shall be released immediately on presentation of duly signed invoice/provisional invoices/ debit notes in duplicate by ONGC.
6. This Letter of Credit (L/C) shall also cover requests against partial payment and/or multiple drawings.
7. This unconditional irrevocable Letter of Credit is available for negotiation directly with the issuing Bank/Branch or through ONGC's bankers without recourse to the drawer.
   We hereby guarantee to protect the beneficiary from any consequences, which may arise in the event of non-acceptance or non-payment of, draft drawn in accordance with the terms of credit.

   We hereby guarantee to protect the beneficiary from any consequences, which may arise in the event of non-acceptance or non-payment of, draft drawn in accordance with the term of credit.

Yours faithfully

(Sign of authorized Officer of Bank)

Annexure-5(2)

(On non-judicial stamp paper as per stamp duty applicable)

PRO-FORMA OF BANK GUARANTEE towards SECURITY DEPOSIT(S)

Ref No. Bank Guarantee No.

Dated

To,

OIL AND NATURAL GAS CORPORATION LTD.
Cambay Asset
Po. Kansari, Ta. Khambhat, Dist. Anand
388630, Gujrat (India)
Phone: 02698- 227510, Fax: 02698-221136

Dear Sir,

1. Whereas Oil and Natural Gas Corporation Ltd. incorporated under the Companies Act, 1956, having its registered office at Deendayal Urjabhawan , 5 Nelson Mandela Marg, Vasantkunj New Delhi 110070 and one of its offices at OIL AND NATURAL GAS CORPORATION LTD ,Cambay Asset, Po. Kansari, Ta. Khambhat, Dist. Anand 388630, Gujrat (India (hereinafter called ONGC' which expression shall unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assignees) has floated a EOI Ref: _____ and M/s _____ having Head/Registered office at _____ _____ _____ (hereinafter called the 'Buyer' which expression shall unless repugnant to the context or meaning thereof mean and include all its successors, administrators, executors and permitted assignees) have submitted a bid Reference No _____ and Buyer having agreed to furnish a Security Deposit with the said Application in the form of unconditional and irrevocable Bank Guarantee of Indian Rupees (in figures)_____ (Indian Rupees / (in words) _____ only) for the due performance of Buyer's obligations as contained in the terms of the GSA and other terms and conditions contained in the documents supplied by ONGC which amount is liable to be forfeited on the happening of any contingencies mentioned in GSA/ documents.
2. We _____(Name of the Nationalized Bank) registered under the laws of_____having head/registered office at _____ (herein after referred to as "The Bank" which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) guarantee and undertake to pay immediately on first demand by ONGC, the amount of Indian ₹_____ (Indian Rupees _____only) (in figures and in words) in aggregate at any time without any demur and recourse and without ONGC having to substantiate the demand. Any such demand made by ONGC shall be conclusive and binding on the Bank irrespective of any dispute or difference raised by the Buyer.
3. The Bank confirms that this guarantee has been issued with observance of appropriate laws of the country of issue.
4. The Bank also agrees that this guarantee shall be irrevocable and without recourse and governed and construed in accordance with Indian laws and subject to exclusive jurisdiction of Indian Courts of the place from where expression of interest have been invited.
5. This guarantee shall be irrevocable and without recourse and shall remain in force up to _____, and any demand in respect thereof should reach the Bank not later than the aforesaid date.

6. Notwithstanding anything contained herein above, our liability under this guarantee is limited to Indian ₹_____ (Rupees_____ _____ only) (in figures and in words) and our guarantee shall remain in force until _____ (indicate the date of expiry of Bank Guarantee).
7. Any claim under this Guarantee must be received by us before the expiry of this Bank guarantee. If no such claim has been received by us by the said date, all the rights of ONGC under this Guarantee will cease. However, if such a claim has been received by us by the said date, all the rights of ONGC under this Guarantee shall be valid and shall not cease until we have satisfied that claim.
8. In witness whereof, the bank, through its authorized officer, has set its hand and stamp on this _____ day of _____ at _____.

(Signature)

Full name, designation and

Official address (in legible letter)

With Bank stamp.

(Attorney/Authorization No. of Signing Authority)

Date _____

WITNESS NO. 1

(Signature)

Full name and official address

(In legible letters)

WITNESS NO. 2

(Signature)

Full name and official address

(In legible letters)

Note:

(i) This Bank Guarantee/ all further communications relating to the Bank Guarantee should be forwarded to the office of Asset Manager Cambay Asset, Oil and Natural Gas Corporation Limited, PO: Kansari, Tah: Khambhat , Anand , Gujrat 388630.

(ii) Bank guarantee, duly executed as per the above format, is to be enclosed with the offer.

INSTRUCTIONS FOR FURNISHING BANK GUARANTEE TOWARDS SECURITY DEPOSIT (SD)

1. The Bank Guarantee by Indian Buyers will be given on non- judicial stamp paper/franking receipt as per stamp duty applicable at the place where the tender has emanated. The non-judicial stamp paper/franking receipt should be either in name of the issuing Bank or the Buyer.
2. The expiry date should be arrived at by adding 30 days to one year from the date of submission of EOI.
3. The Bank Guarantee by Indian Buyers will be given from Nationalized/Scheduled Banks only.