



ONGC News as on 04 September 2026 (Print & Online)

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Headline: Banks scramble to lend money to Birla's 'shell deal'

डील • जरूरत से 70% ज्यादा कर्ज देने को तैयार बैंक बिड़ला की 'शेल डील' के लिए बैंकों में कर्ज देने की होड़ मची

विजयेश संवाददाता | मुंबई

कुमार मंगलम बिड़ला के नेतृत्व वाले आदित्य बिड़ला समूह को शेल के भारत स्थित रिन्युएबल एनर्जी कारोबार के अधिग्रहण के लिए 14,000 करोड़ का कर्ज चाहिए। इसके मुकाबले चार बैंकों ने 24,000 करोड़ तक देने की पेशकश की। यानी जरूरत से 70% ज्यादा। मामले से जुड़े लोगों



के मुताबिक, एक्सिस और एसबीआई ने 7,000-7,000 करोड़, जबकि यूनियन बैंक और पंजाब नेशनल बैंक ने 5,000-5,000 करोड़ तक देने की पेशकश की है। कर्ज पर ब्याज दर 7.6% से 7.7% और अवधि 12 से 20 साल तक प्रस्तावित है। आदित्य बिड़ला रिन्युएबल, सोलएनर्जी पावर की 100% हिस्सेदारी लेगी। 5 गीगावाट का अक्षय ऊर्जा कारोबार मिलेगा। सोलएनर्जी के पास स्प्रिंग एनर्जी है, जो भारत में शेल की रिन्युएबल एनर्जी एसेट्स का संचालन करती है।

कॉर्पोरेट अधिग्रहणों में बढ़ा भारतीय बैंकों का दखल...

रिजर्व बैंक ने 1 जुलाई से घरेलू बैंकों को कॉर्पोरेट अधिग्रहणों के लिए कर्ज देने की अनुमति दी है। जनवरी से 15 अगस्त तक भारतीय बैंकों का कर्ज 18.3% बढ़कर 220 लाख करोड़ हो गया। बैंकों ने प्रवासी भारतीयों से रिकॉर्ड 12 लाख करोड़ रुपए जुटाए हैं, जिससे बैंकिंग सिस्टम की लागत कम होने की उम्मीद है।

भास्कर नॉलेज डील के मायने क्या?

कमर्शियल पावर कंपनी बनने की तैयारी, अभी खुद के लिए बनाती है

भारत का लक्ष्य 2030 तक 500 गीगावाट गैर-जीवाश्म ऊर्जा क्षमता हासिल करना है। अदाणी, टाटा, जेएसडब्ल्यू, एनटीपीसी और ओएनजीसी जैसे समूह इस क्षेत्र में विस्तार कर रहे हैं। अब बिड़ला भी इस सेक्टर में बढ़ रहे हैं।

क्षमता दोगुनी: आदित्य बिड़ला रिन्युएबल के पास 4.4 गीगावाट क्षमता है, जिसका बड़ा हिस्सा अल्ट्राटेक सीमेंट और हिंडाल्को जैसी समूह कंपनियों की जरूरतों के लिए है। स्प्रिंग एनर्जी की 5 गीगावाट क्षमता जुड़ने से पोर्टफोलियो 9.3 गीगावाट हो जाएगा। लक्ष्य 20 गीगावाट से ज्यादा क्षमता का है। यानी कंपनी राज्यों और दूसरे खरीदारों को बिजली बेच सकेगी।

प्लांट के साथ लंबी कमाई: स्प्रिंग के कई प्रोजेक्ट लंबी अवधि के बिजली खरीद समझौतों से जुड़े हैं, जिनमें बिजली की कीमत पहले से तय होती है। इन्हें लंबी अवधि की निश्चित आय वाली संपत्ति की तरह देखा जा सकता है।

तैयार ग्रिड कनेक्शन मिलेगा: नए सौर-पवन प्रोजेक्ट में जमीन और प्लांट के साथ ग्रिड तक बिजली पहुंचाना बड़ी चुनौती है। स्प्रिंग के चालू प्रोजेक्ट पहले से ग्रिड से जुड़े हैं। इससे बिड़ला को समूह को तैयार प्लेटफॉर्म मिलेगा।

India ready to help end Ukraine war: Jaishankar

EAM highlights challenges of securing energy for Indians

SRIDHAR
KUMARASWAMI
NEW DELHI, SEPT. 3

Defending Indian oil purchases from Russia, External affairs minister (EAM) S. Jaishankar made it clear in the Ukrainian Capital Kyiv on Thursday that the Russia-Ukraine conflict would not be solved by whether anyone bought oil, metals or fertilisers but rather by dialogue, diplomacy and negotiations which India encourages between the warring sides. After talks with Ukrainian Foreign Minister Andrii Sybiha, the EAM stated that he had conveyed that "if India can be of any help in any manner (for peace between Russia and Ukraine), we are ready". Jaishankar is on a three-day visit to Ukraine and Poland that began on Thursday.

Answering a media query after talks with Mr. Sybiha, the EAM also urged the Ukrainian media to understand the challenges in providing security for 1.4 billion Indians at a time when the world energy situation is very



External affairs minister S. Jaishankar with Ukraine President Volodymyr Zelenskyy during a meeting, in Kyiv, Ukraine.

"difficult". He said India respects the Ukrainian perspective on this issue while New Delhi expects others to understand the Indian perspective too on this issue.

The EAM later called on Ukrainian President Volodymyr Zelenskyy. "Pleased to call on President @ZelenskyyUa today #Ukraine. Apprised him of discussions with FM @andrii_sybiha on deepening our bilateral cooperation. Our conver-

sation centered on approaches to end the ongoing conflict," Jaishankar posted on X. He had said prior to the meeting that he would be "conveying the greetings and good wishes of Prime Minister Narendra Modi" to President Zelenskyy. In his media remarks earlier after talks with the Ukrainian foreign minister, Jaishankar stated, "So let me now turn to the issue of the war, which regrettably is now in its fifth year".

— PTI

Publication : Hindustan Times	Editions : New Delhi
Date :4 September 2026	Page : 10

BPCL, CSE Ink Pact for Biofuels and Circular Economy



Bharat Petroleum Corporation Ltd and Centre for Science & Environment signed an MoU to explore opportunities for collaboration in the areas of biofuels, biomass resource

utilisation, waste-to-resource solutions and circular economy initiatives. Both the organisations will work together to identify and explore opportunities across the biofuels value chain.



Publication : Hindustan Times	Editions : New Delhi
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**OGEL SIGNS FOUR HARYANA
WASTE-TO-ENERGY MOUS**

OIL Green Energy Ltd (OGEL), a wholly owned subsidiary of Maharatna CPSE Oil India Ltd (OIL), signed MoUs with four Municipalities of Haryana — Gurugram, Faridabad, Hisar and Ambala — for development of Integrated CBG and Waste-to-Energy Projects across the respective clusters.

Indian Army, City Gas Distribution industry join hands to accelerate transition to PNG

MPOST BUREAU

New Delhi, September 3

The Indian Army PNG Transition Webinar 2026 was organised at Manekshaw Centre, New Delhi, on Thursday under the theme "Sena Sampark - Nirantar Urja, Nirantar Suraksha" to accelerate adoption of cleaner and reliable energy solutions across Army establishments.

Organised by Bharat Petroleum Corporation Ltd (BPCL) in association with the Indian Army and



Petroleum and Natural Gas Regulatory Board (PNGRB), the programme brought together the City Gas Distribution (CGD) industry to

create a coordinated roadmap for PNG adoption.

In the first phase, 41 Army establishments have been identified for PNG

conversion. Letters of Understanding were signed between 8 Army Stations and 6 CGD entities, covering more than 20,000 households. The entities include BPCL, IGL, Think Gas, Torrent Gas, HPCL and CUGL.

Rahul Tandon, Business Head - Gas, BPCL, said the transition would help build a reliable, continuous and future-ready energy ecosystem. PNG infrastructure and connections are targeted for completion by end-FY27.



Publication : Morning India

Editions : Kolkata

Date : 4 September 2026

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IndianOil Co-hosts MC² IGNITE, India's Flagship Energy Innovation Accelerator, at CSIR-NCL

MI News Service, Pune: Indian Oil Corporation Limited (IndianOil), together with the Venture Center and CSIR-National Chemical Laboratory (CSIR-NCL), today co-hosted the Pune outreach of MC² IGNITE - India's flagship energy innovation accelerator - at the NCL Main Auditorium. The programme, "Advancing Energy Innovations," held under the aegis of the MC² Foundation with guidance from the Ministry of Petroleum & Natural Gas, brought together the country's energy majors, research institutions, deep-tech founders and the scientific community.

Delivering the keynote, Padma Vibhushan Dr. R. A. Mashelkar, FRS, termed the initiative "timely and truly path-breaking." Invoking Einstein's equation, he described how the country's energy majors are pooling laboratories, assets, mentoring, capital and market access behind India's innovators, and called on founders to bring complete solutions - carrying India from "Make in India" to "Innovate in India" and, ultimately, "Own in India."

Addressing the gathering, Shri A. S. Sahoo, Chairman, IndianOil, said: "Global energy demand is set to rise sharply in the coming years, and India's growth may well outpace the world's. Yet only a small share of India's start-up capital has so far reached the energy sector. Through MC² IGNITE, we are opening IndianOil's infrastructure to founders - a place to test, to fail safely, and to validate solutions beyond bench scale - so that promising technologies do not stall in the valley of death." IndianOil's collaboration with CSIR-NCL will focus on hydrogen and mobility.

The first accelerator of the MC² Foundation, MC² IGNITE will select up to 30 deep-tech start-ups across seven energy-transition themes - spanning hydrogen & mobility, AI-driven subsurface intelligence, next-generation drilling, bioenergy and compressed bio-gas, refinery process intensification, digital asset management and an open theme. Each selected venture is offered up to 50 lakh in convertible funding, with the strongest receiving an additional 1.5 crore at Demo Day, with no priced round required and founders retaining complete ownership of their intellectual property. The programme is implemented by IIT Madras, with incubation nodes including IIT Kanpur, the Venture Center, C-CAMP and IIMA Ventures.

Dr. Premnath Venugopalan, Director, Venture Center, welcomed the gathering and highlighted its newly launched Centre of Excellence on clean energy and green hydrogen, framing the event as an occasion to spark new collaborations rather than merely showcase start-ups. The programme also featured expert talks by Dr. Ashish Lele, Director, CSIR-NCL, and Dr. Madhukar Garg, Advisor, MC² Foundation; sessions on the capabilities and problem statements

of India's oil & gas companies by Dr. Umish Srivastava, Executive Director i/c (R&D), IndianOil, and on the green-hydrogen ecosystem by Shri Radhey Shyam, National Green Hydrogen Mission (MNRE); and a Showcase

of Energy Innovators. The event concluded with the exchange of a Memorandum of Understanding between the MC² Foundation and the Venture Center, formalising Venture Center as an on-ground MC² node.

Publication : The Asian Age	Editions : New Delhi
Date :4 September 2026	Page : 1, 4



External affairs minister S. Jaishankar with Ukraine President Volodymyr Zelenskyy during a meeting in Kyiv on Thursday. India is ready to extend "any help in any manner" to end the Ukraine-Russia war, which is now in its fifth year, Mr Jaishankar said as he held wide-ranging talks with minister of foreign affairs of Ukraine Andrii Sybiha. "India has consistently maintained that this is not an era of war, and that solutions will not emerge from the battlefield," Mr Jaishankar said. ■ Report on Page 4 — PTI

■ EAM meets Zelenskyy ■ 'Not buying Russia oil won't solve crisis'

India ready to extend 'any help' to end Ukraine war: Jaishankar

SRIDHAR KUMARASWAMI
NEW DELHI, SEPT. 3

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Foreign minister Subrahmanyam Jaishankar and Ukraine's foreign minister Andrii Sybiha during their meeting in Ukraine on Thursday. — PTI

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In his media remarks earlier after talks with the Mr Sybiha, Mr Jaishankar stated, "So let me now turn to the issue of the war, which regrettably is now in its fifth year. India has consistently maintained that this is not an era of war, and that solutions will not emerge from the battlefield. Just two days ago in Bishkek, PM Modi declared that endless war must now give way to the end of war."

'Little investment in energy innovation'

Lalatendu Mishra
PUNE

Indian Oil Corporation Ltd (IOCL) chairman A. S. Sahney lamented about the minuscule investment going into energy innovation.

"For all our strength as an energy nation, we have to address a very uncomfortable fact that energy innovation in India got very less attention, very less capital than its importance demands," he told a gathering of start-up founders, academia and industry officials at CSIR-National Chemicals Laboratory (NCL) here.

"In the last 5-6 years, barely 2% of India's overall startup funding has come to the energy sector. Of the total about ₹5.5 lakh crore that has gone into the startup ecosystem, only ₹11,000 cr. has gone to the

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energy sector. And that is a pity. That situation needs to be corrected very quickly," he said at an event held by MC² Foundation.

"And if we take out areas like solar, wind, the funding comes down to less than ₹1,000 crore of the ₹5.5 lakh crore that have been spent," he added.

He said innovation was crucial due to what was happening to the energy market as a whole. Stating India's energy demand will double in 15-20 years, he said 'we need lots of innovations, lot of startups.'

(The writer was in Pune at the invitation of IOCL)

Publication : The Times of India	Editions : New Delhi
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Preventive Vigilance Campaign

The three-month Preventive Vigilance Campaign 2026, as a precursor to Vigilance Awareness Week 2026, was formally inaugurated at GAIL's Corporate Office by Deepak Gupta, CMD GAIL. The event was



attended by Ayush Gupta, Director (HR); Sanjay Kumar, Director (Marketing); Rajeev Kumar Singhal, Director (Business Development); SK Sinha, Director (Finance); and Rajnesh Singh, Chief Vigilance Officer (CVO), GAIL, along with Executive Directors,

Heads of Departments, senior officials and employees from various work centres across the organisation through VC. Addressing the gathering, Deepak Gupta, CMD, highlighted the significance of this year's campaign theme, "Probity for Prosperity".

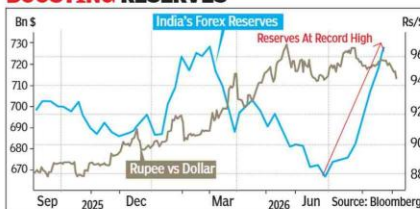
Impressive dollar inflows drive rupee to 2-mth high

TIMES NEWS NETWORK

Mumbai/New Delhi: Rupee on Thursday gained 49 paise (0.5%) to close at 94.48 to the dollar, a two-month high, on the back of a record \$137 billion foreign currency inflow in recent months. The rupee's gain came despite the rise in Brent crude on the back of the US-Iran tensions in the Persian Gulf, a relatively weak stock market and foreign fund outflow.

The rupee's upmove came after RBI on Wednesday said that a special drive to mobilise foreign currency deposits from non-resident Indians brought in about \$127 billion through the FCNR (B) route and another nearly \$10 billion through the overseas foreign currency borrowing (OFCB) and external commercial borrowing (ECB).

BOOSTING RESERVES



On Thursday, in international markets, oil prices climbed to a six-week high as fresh US strikes on Iran and renewed Israeli threats raised fears of disruptions to oil supplies from West Asia. While global benchmark Brent touched \$97 per barrel, the Indian basket of crude oil also moved close to the \$100 mark. On Wednesday, the Indian oil basket was priced at \$99.4 per barrel, its highest level since July 23, when it closed above \$103.

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In the stock market, foreign funds net sold stocks worth about Rs 2,346 crore while domestic funds were net buyers at Rs 4,977 crore, BSE data showed. As a result, sensex closed 417 points down at 76,153 points.

Global oil prices have been volatile over the past couple of weeks, but the latest surge began on Sunday.



Publication : Financial Express	Editions : New Delhi
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Oil prices hit fresh 6-week highs

OIL PRICES HIT fresh six-week highs on Thursday after new US strikes on Iran and renewed Israeli threats against Tehran heightened concerns about disruptions to Middle East supplies. Brent crude futures were up \$1.66, or 1.7%, at \$97.29 a barrel by 1200 GMT, erasing earlier losses, while US West Texas Intermediate crude futures rose \$2.03, or 2.2%, to \$93.04. Both contracts were heading for their fourth day of gains and hit six-week highs earlier in the session. **REUTERS**

Publication : Hindustan Times	Editions : New Delhi
Date :4 September 2026	Page : 1, 15

IRAN TARGETS U.S. BASE IN KUWAIT AS IT MOURNS VICTIMS OF STRIKE

DUBAI: Iranian mourners carried caskets on Thursday at a funeral for victims of a US airstrike said to have struck a wedding party, and Tehran launched missiles and drones overnight at a US base in Kuwait, after the war's biggest escalation in more than a month.

Iranian officials say four people died and nearly 70 were wounded by a strike that hit a home during a wedding. State TV reported on Thursday that a fifth person, a 22-year-old woman, had since died in hospital. The US military said it was aware of the Iranian reports but maintained that it "never targets civilians".

→P15

Publication : Millennium Post	Editions : New Delhi
Date : 4 September 2026	Page : 8

Uganda names its crude oil blend 'Pearl Sweet'

Ahead of commercial production

ASSOCIATED PRESS

Dubai, September 3

Ugandan authorities on Wednesday named the country's prospective crude oil blend "Pearl Sweet," marking a milestone as the East African country gears up for commercial production by the end of the year.

Officials announced the name at a remote oil infrastructure site, celebrating Uganda's emergence as an oil pro-

ducer. The name chosen for Uganda's crude oil blend is a nod to Winston Churchill's description of Uganda in the last century as "the pearl of Africa," and officials said the "sweet" in the nomenclature reflects the crude blend's low sulphur content.

"The name combines national identity with a commercial description," the Ministry of Energy said in a statement.

Govt weighs new ethanol feedstock plan

Vijay C Roy &
Dhirendra Kumar

NEW DELHI

The Centre plans to hold an interministerial meeting to devise a forward-looking strategy to diversify ethanol feedstocks amid declining sugarcane and maize acreage, three people aware of the matter said.

The strategy could involve greater reliance on grains to sustain E20 fuel blending, given the lower availability of sugarcane and maize, particularly in the 2026 kharif season, and a sharp rise in sugar prices ahead of the festive season.

The average retail sugar price stood at ₹63.28 per kilogram on 31 August, up 37.5% year-on-year. The government has taken several measures to curb the rise, including allowing imports of 1 mt of raw sugar, halving the stockholding limit for sugar dealers to 2,000 quintals, and restricting bulk consumers to stocks equivalent to 15 days of consumption.

"The government is also considering limiting the diversion of sugarcane for ethanol to protect sugar supplies amid lower output and rising pri-



The area under sugarcane and maize showed a decline in the latest acreage data, potentially tightening availability.

PTI

ces," said the first of the three people cited above.

"The emerging road map could focus on balancing food and fuel needs while expanding grain-based distillery capacity," this person said, adding that there has been no discussion of rolling back the 20% ethanol blending mandate.

"The policy landscape will focus on keeping the allocation quota flexible and allowing diversification of raw

material for ethanol production, based on the actual availability and production of sugarcane, maize and other grains," the second person said.

Mint reported on 27 August that the petroleum ministry is in talks with state-run oil marketing companies to explore the feasibility of replacing E20 (20% ethanol) with E10 in Octane 95 petrol.

Maize remains largest ethanol feedstock, followed by sur-

plus Food Corporation of India grains, sugarcane juice, B-heavy molasses and damaged foodgrains.

The area under maize and sugarcane showed a decline in the latest acreage data, potentially tightening the availability of two key feedstocks for the ethanol programme. Maize acreage stood at 8.99 million hectares as of 28 August, down from 9.38 million hectares a year ago. Sugarcane acreage was 5.84 million hectares, against 43,000 hectares.

"For a country like India, maintaining stable prices of sugar and livestock feed is key to ensuring stability in the supply chain. Any disruption could lead to price increases, as witnessed in the case of sugar and poultry feed, where higher feed costs have pushed up egg prices. If the trend continues, milk prices could also come under pressure," the third person said.

Queries emailed to the ministries of agriculture, petroleum and natural gas and the department of food and public distribution remained unanswered.

vijay.roy@livemint.com
For an extended version of this story, go to livemint.com

The average retail price of sugar stood at ₹63.28 per kilogram on 31 August, up 37.5% year-on-year

Between Gulf Turmoil and Kremlin Calm, Oil Up Slightly

London: Oil prices rose on Thursday after US strikes on Iran and renewed Israeli threats against Tehran revived concerns about disruption to West Asia supplies, while comments from Russian President Vladimir Putin signalling openness to peace negotiations limited the gains.

Brent crude futures were up 15 cents, or 0.16%, at \$95.78 a barrel by 10:30 PM while the US West Texas Intermediate crude futures rose 63 cents, or 0.69%, to \$91.64.

Both contracts were heading for their fourth day of gains and hit six-week highs earlier in the session.

Six commodity vessels transited the Strait of Hormuz on Wednesday, down from 11 a day earlier and well below the 10-day average of around 13, preliminary shipping data showed on Thursday.

UAE-US DISCUSS WAR

UAE President Sheikh Mohamed



Six commodity vessels transited the Strait of Hormuz on Wednesday, down from 11 a day earlier

bin Zayed Al Nahyan and US President Donald Trump discussed West Asia developments and bilateral cooperation during a phone call, UAE state news agency WAM said on Thursday.

ISRAELI THREATS

Meanwhile, Israeli defence minister Israel Katz said on Thursday that Israel would strike Iran's energy and civilian infrastructure if Iran were to attack Israel, the country's latest threat to Tehran amid a sudden recent escalation.

Speaking to defence ministry employees on Thursday, Katz said that an "Iranian attack on Israel would free Israel from any existing limitations on attacking Iran."

Agencies



Publication : The Free Press Journal	Editions : Mumbai
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Oil prices edge higher

Oil prices advanced on Thursday, with Brent crude trading near \$97 a barrel, while world shares were mixed. Renewed fighting between the US and Iran has pushed oil prices sharply higher, though US President Donald Trump said Wednesday he doesn't expect the US bombing campaign to last "much longer." Brent crude, the international standard, rose 1.7% to \$97.25 per barrel after falling early Thursday. Benchmark US crude advanced 1.9% to \$92.71 a barrel.



Publication : The Hindu Business Line	Editions : New Delhi
Date :4 September 2026	Page : 10

**Crude oil flares up on
escalation in West Asia**

London: Crude oil prices rose after US strikes on Iran and renewed Israeli threats against Tehran revived concerns about disruptions to supplies. Brent crude futures were up 59 cents at \$96.22 a barrel by 1327 GMT. US WTI crude futures rose 78 cents to \$91.79. REUTERS

Online

Headline	NRDC and ONGC Partner to Strengthen Technology Development, Transfer and Commercialisation		
Publication	Indian Master Minds	Edition	Online Coverage
Published Date	3 Sep 2026		

NRDC and ONGC Partner to Strengthen Technology Development, Transfer and Commercialisation

<https://indianmasterminds.com/news/nrdc-ongc-mou-technology-development-transfer-commercialisation-230143/>

NRDC and ONGC Partner to Strengthen Technology Development, Transfer and Commercialisation

New Delhi: The National Research Development Corporation (NRDC) and the Oil and Natural Gas Corporation (ONGC) have signed a Memorandum of Understanding (MoU) to strengthen collaboration in technology evaluation, development, transfer and commercialisation.

The agreement, exchanged in Dehradun, is aimed at promoting greater cooperation between the two organisations and supporting the commercialisation of innovative technologies in the energy and related sectors.

The partnership will create a framework for collaboration between NRDC and ONGC in identifying and advancing technologies with commercial potential.

Key areas covered under the MoU include:

The collaboration is expected to help translate research and technological developments into solutions that can be adopted for commercial applications.

Read also: ONGC Eyes Gas Trading Venture by 2026-End, Posts 30% Rise in FY26 Consolidated Profit | Key Highlights

The MoU was exchanged by Commodore Amit Rastogi (Retd.), Chairman and Managing Director, NRDC, and Tarun Kumar Mathuria, Executive Director & Chief of Institute, KDMIPE, ONGC, Dehradun.

The exchange took place in the presence of Om Prakash Sinha, Director (Exploration), ONGC, along with senior officials from both organisations.

The NRDC-ONGC collaboration is expected to help bridge the gap between research outcomes and market-ready solutions.

By facilitating technology evaluation, development and transfer, the partnership can support the movement of innovative technologies from research and development stages towards wider commercial use.

The initiative is particularly relevant to the energy sector, where the adoption of innovative technologies can contribute to improved capabilities and new solutions.

The MoU strengthens institutional cooperation between NRDC and ONGC and provides a framework for exploring technologies that can have commercial applications.

The partnership is expected to contribute to the broader objective of encouraging technology commercialisation and supporting innovative solutions in the energy and related sectors.

National Research Development Corporation (NRDC) is a Government of India enterprise under the Department of Scientific and Industrial Research (DSIR), Ministry of Science and Technology. It works to facilitate the transfer and commercialisation of technologies developed through research institutions.

Oil and Natural Gas Corporation Limited (ONGC) is a Maharatna Central Public Sector Enterprise under the Ministry of Petroleum and Natural Gas, Government of India. It is India's largest exploration and production company and is engaged in the exploration and production of crude oil and natural gas across onshore and offshore assets in India, along with international operations through its subsidiaries.

Headline	ONGC Videsh in talks to recovery \$500 million Venezuela dividend, weighs cash or crude payment		
Publication	MSN India	Edition	Online Coverage
Published Date	3 Sep 2026		

ONGC Videsh in talks to recovery \$500 million Venezuela dividend, weighs cash or crude payment

<https://www.msn.com/en-in/money/economy/ongc-videsh-in-talks-to-recovery-500-million-venezuela-dividend-weighs-cash-or-crude-payment/ar-AA2bolmn>

Arunima Bharadwaj ONGC Videsh Ltd, an overseas arm of state-run Oil and Natural Gas Corp, is in talks with authorities to recover around \$500

million in dividends stuck in Venezuela following US sanctions, an official privy to the matter said, adding the payment could be settled in cash or crude oil.

The development comes as ONGC looks to revive operations in Venezuela following relief from US sanctions. In July, the US Office of Foreign Assets Control (OFAC) granted a general licence to OVL for resumption of its operations in Caracas.

"Talks are underway for the dividend due to OVL, and it is also being negotiated whether it would be paid in cash or in terms of oil supplies. This should be resolved by the time the framework is prepared," the official said.

The company holds a 40 percent stake in the San Cristobal oil project and an 11 percent interest in the Carabobo project, both in partnership with Venezuela's state oil company Petroleos de Venezuela SA (PDVSA).

Due to US sanctions, the company has not been able to receive the income for the past few years and has around \$500 million of dividends stuck in the country. PDVSA had earlier agreed to give oil to OVL instead of cash dividends.

The two upstream assets have remained underutilised for years due to sanctions, underinvestment and payment constraints, with dividends and receivables effectively stranded.

In 2024, ONGC Videsh sought a specific licence from the US treasury department to operate in Venezuela.

OVL is also working with the Venezuelan government to establish an operating framework for the two projects expected to be finalised within the next three months, managing director Rajarshi Gupta said after ONGC's annual general meeting on August 31.

Petroleum and natural gas minister Hardeep Singh Puri has said India and Venezuela are looking to deepen their energy partnership and Indian companies ready to expand their presence in the South American country. The comments came after a meeting with Venezuela's acting president Delcy Elona Rodriguez Gmez in New Delhi on June 4.

Venezuela has emerged as the third largest supplier of oil to India in August, surpassing Saudi Arabia. India's crude oil imports from Venezuela hit their highest level since 2020 in August, rising 64 percent from July to 358,000 barrels per day, according to commodity analytics firm Kpler.

In January, US forces captured Venezuelan President Nicols Maduro following which Delcy Rodriguez was sworn in as the interim president.

Last week, US President Donald Trump announced an oil deal with Venezuela, putting 65 billion barrels of recoverable oil under Washington's control, a volume that surpasses total US proved oil reserves of 46 billion barrels.

Headline	বদলে যেতে পারে বাংলার অর্থনৈতিক মানচিত্র! অশোকনগরের খনিজ তেল বাণিজ্যিকভাবে উৎপাদন শুরু হলদিয়ায়		
Publication	MSN India	Edition	Online Coverage
Published Date	4 Sep 2026		

বদলে যেতে পারে বাংলার অর্থনৈতিক মানচিত্র! অশোকনগরের খনিজ তেল বাণিজ্যিকভাবে উৎপাদন শুরু হলদিয়ায়

<https://www.msn.com/bn-in/money/general/%E0%A6%AC%E0%A6%A6%E0%A6%B2-%E0%A6%AF-%E0%A6%A4-%E0%A6%AA-%E0%A6%B0-%E0%A6%AC-%E0%A6%B2-%E0%A6%B0-%E0%A6%85%E0%A6%B0%E0%A7%8D%E0%A6%A5%E0%A6%A8-%E0%A6%A4-%E0%A6%95-%E0%A6%AE-%E0%A6%A8%E0%A6%9A-%E0%A6%A4%E0%A7%8D%E0%A6%B0-%E0%A6%85%E0%A6%B6-%E0%A6%95%E0%A6%A8%E0%A6%97%E0%A6%B0-%E0%A6%B0-%E0%A6%96%E0%A6%A8-%E0%A6%9C-%E0%A6%A4-%E0%A6%B2-%E0%A6%AC-%E0%A6%A3-%E0%A6%9C%E0%A7%8D%E0%A6%AF-%E0%A6%95%E0%A6%AD-%E0%A6%AC-%E0%A6%89%E0%A7%8E%E0%A6%AA-%E0%A6%A6%E0%A6%A8-%E0%A6%B6%E0%A7%81%E0%A6%B0%E0%A7%81-%E0%A6%B9%E0%A6%B2%E0%A6%A6-%E0%A7%9F-%E0%A7%9F/ar-AA2buQIR>

Bangla Digital Desk হলদিয়া, সৈকত শী: পশ্চিমবঙ্গ তথা ভারতের ক্ষেত্রে অন্যতম আলোচনার কেন্দ্রবিন্দু হয়েছে উত্তর ২৪ পরগনার অশোকনগর। কারণ

অশোকনগরের বাইগাছিতে ওএনজিসির তেল উৎপাদন কেন্দ্র থেকে বাণিজ্যিকভাবে খনিজ তেল উৎপাদন করা শুরু হয়েছে। আর ওই তেল আসছে হলদিয়ার ইন্ডিয়ান অয়েলের রিফাইনারিতে। আর সেখানেই এই খনিজ তেলের পরিশোধন প্রক্রিয়া শুরু হয়েছে।

হলদিয়া রিফাইনারি সূত্রে জানা যায়, এই খনিজ তেল থেকে ডিজেল, পেট্রোল ও কেরোসিন-সহ সব ধরনের প্রোডাক্ট তৈরি হচ্ছে। আরও জানা যায় অশোকনগরের এই তৈলকূপ থেকে উৎপাদিত হওয়া খনিজ তেলের গুণগত মান অনেকটাই ভাল।

রাজ্য তথা দেশের অর্থনৈতিক মানচিত্র বদলে দিতে পারে উত্তর ২৪ পরগনার অশোকনগর। দীর্ঘ আট বছরের অপেক্ষার অবসান ঘটিয়ে শুক্রবার অশোকনগরের বাইগাছি ওএনজিসি কেন্দ্র থেকে শুরু হল বাণিজ্যিকভাবে অপরিশোধিত তেল উত্তোলন। বিশেষ ট্যাঙ্কারের মাধ্যমে উত্তোলিত তেল এবার পৌঁছে যাচ্ছে হলদিয়ার ইন্ডিয়ান অয়েলের সংশোধনাগারে। ওএনজিসি সূত্রে জানা গিয়েছে, প্রাথমিকভাবে প্রতিদিন গড়ে ১৫ থেকে ২০ কিউবিক মিটার, অর্থাৎ প্রায় ১৫ থেকে ২০ হাজার লিটার অপরিশোধিত তেল উত্তোলনের লক্ষ্যমাত্রা রাখা হয়েছে।

অশোকনগরের বাইগাছি থেকে খনিজ তেল আসার বিষয়ে হলদিয়ার ইন্ডিয়ান অয়েল কর্পোরেশনের হলদিয়া রিফাইনারির এগজিকিউটিভ ডিরেক্টর এবং রিফাইনারি হেড সুশান্ত কুমার দাস বলেন, “দেশের শিল্প বাণিজ্যের ক্ষেত্রে বড় পাওনা অশোকনগরের বাইগাছি থেকে বাণিজ্যিক ভাবে তেল উৎপাদন শুরু হওয়া। এই অপরিশোধিত তেল আসছে আমাদের রিফাইনারিতে। তা থেকে পরিশোধন প্রক্রিয়ার মাধ্যমে খনিজ তেল থেকে যে ধরনের প্রোডাক্ট তৈরি হয়, তাইই হচ্ছে। এই খনিজ তেলের গুণগত মান কিছুটা ভাল। এই খনিজ তেলের মধ্যে কঠিন পদার্থের পরিমাণ কম।”

আরও পড়ুন: সমতলের গাড়ি পাহাড়ে চলবে না? কাটল বিভ্রান্তি, পুজোর আগে পর্যটকদের বড় স্বস্তির খবর

বাইগাছি থেকে অপরিশোধিত খনিজ তেল আসছে হলদিয়ার ইন্ডিয়ান ওয়েলের রিফাইনারিতে। প্রতিদিন ১২ কিলো লিটার অর্থাৎ ১২ হাজার লিটার অপরিশোধিত তেল আসছে হলদিয়ার রিফানারিতে। যদিও হলদিয়ার এই রফাইনারিতে প্রতিদিন প্রয়োজন ২৮ হাজার কিলো লিটার। যার বেশির ভাগই আসছে বিদেশ থেকে। মূলত ভেনেজুয়েলা, রাশিয়া ও অন্যান্য দেশ থেকে। পরিমাণে কম হলেও দেশের খনিজ তেল উৎপাদন কেন্দ্র থেকে এই অপরিশোধিত তেল আসছে সেটাই বড় আশার বিষয় বলে মনে করেছেন হলদিয়া রিফাইনারির কর্তা ব্যক্তিরা।

Headline	ONGC drilling proposal, border incidents stir Nagaland Assembly		
Publication	Nagaland Tribune	Edition	Online Coverage
Published Date	3 Sep 2026		

ONGC drilling proposal, border incidents stir Nagaland Assembly

<https://nagalandtribune.in/ongc-drilling-proposal-border-incidents-stir-nagaland-assembly/>

Nagaland MLA and Advisor Achumbemo Kikon on Thursday raised serious concerns in the State Assembly over proposed ONGC oil drilling activities in

the Disputed Area Belt (DAB) near Hayiyan village under Bhandari Sub-Division, Wokha district, as well as recent confrontations involving Naga villagers along the Nagaland-Assam border.

Calling attention to matters of urgent public importance under Rule 54, Kikon informed the Assembly that he had received a representation from the Yamhon Area Public Organisation (YAPO) on August 31 opposing the proposed drilling works at New Wokha Hall, near Hayiyan village. He said the proposed site falls within his constituency and the area represented by YAPO, and sought clarification on whether the Government of Nagaland had granted the necessary approval.

Kikon urged that, if no such approval had been obtained, the competent authority should verify the site and maintain status quo on the ongoing works until the matter was amicably resolved in accordance with the Tripartite Memorandum of Understanding between the Governments of Nagaland, Assam and India concerning the survey, exploitation and extraction of crude oil and other minerals in the disputed belt.

He pointed out that the proposed drilling site was within the DAB and only about 500 metres from Lio-Wokha Old Village, which he described as a Naga village, although the area is officially classified as part of the Disputed Area Belt.

Kikon alleged that ONGC, with the support of the Assam Government, had continued surveying and identifying possible drilling points despite the Tripartite MOU. He said sections of the public, civil society organisations and freedom fighters had expressed concern over the activities, while oil companies operating from the Assam side of the disputed belt continued their operations.

He called on the State Government to clarify its position and ensure that measures taken to address the issue were translated into concrete action.

Kikon also raised concerns over an August 25 incident involving villagers from Longayim who had collected rubber saplings from the Rubber Board of India. He said the villagers were stopped while returning to the village by people from the Assam side of the disputed area, leading to a confrontation in which some villagers were allegedly assaulted.

He said the incident had affected the movement of villagers, particularly in an area where a recent joint eviction drive by Assam and Nagaland authorities had been conducted against illegal occupants. Kikon sought a detailed statement from the Home Minister on the steps taken to address the situation.

He also questioned the Minister in charge of Forest, Environment and Climate Change over the deployment of forest guards in the disputed belt. Referring to the 1972 Interim Agreement, under which armed police forces of Nagaland and Assam were to stay away from the disputed area and a neutral force was to be stationed there, Kikon alleged that Assam continued to claim the area as forest land and had consequently deployed forest guards.

Kikon further highlighted the poor condition of the foothill road, saying inadequate connectivity was making movement difficult for people in the border villages. He noted that the road issue had recently been taken up at the Doyang Cabinet meeting on August 6.

Responding to the concerns, Deputy Chief Minister and Minister in charge of Home and National Highways, Yanthungo Patton, said the State Government was closely monitoring the situation arising from incidents on August 25 and 26 in the Mekirang/Neghrebil area of the DAB along the Nagaland-Assam border.

Patton said a vehicle carrying rubber saplings supplied by the Rubber Board of India was stopped on the evening of August 25 at a barricade erected by the Assam Forest Department. The saplings were intended for distribution and plantation at Longayim village, not at the recently evicted site.

When the Longayim Village Council and villagers requested that the vehicle be allowed to proceed, a crowd from the Assam side gathered, resulting in a scuffle between the two groups. Border Magistrates from Nagaland and Assam subsequently reached the spot and jointly assessed the situation. After verifying that the saplings were not intended for plantation at the evicted site, the vehicle was allowed to proceed.

According to Patton, another group from the Assam side gathered near the barricade on August 26 and staged a protest. During the incident, the chairmen of Longayim and Lio-Longchum villages, who were travelling through the area, were allegedly attacked after being accused of involvement in the previous night's confrontation. The Joint Secretary of the Lotha Lower Range Public Organisation (LLRPO), who was also present, was allegedly assaulted. The crowd later dispersed following discussions with Assam Government officials.

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On the same day, the Wokha Deputy Commissioner, accompanied by the SP and SDPO Wokha, ADC Bhandari and the Border Magistrate, Merapani, visited the evicted site, including Sector D of the DAB. The team met leaders of Mekirang, Longayim and Lio-Longchum villages, along with representatives of the LLRPO.

Those allegedly assaulted were advised to lodge FIRs, and Patton said the victims subsequently filed an FIR at Bhandari Police Station on August 27.

The district administration also instructed villagers to inform the administration or Border Magistrate about any planned activities in the area so that preventive and coordinated measures could be taken with their Assam counterparts, Patton said.

The Wokha Deputy Commissioner later held a joint meeting with the Golaghat Deputy Commissioner and his team at the 142 CRPF Camp at Sector D, Merapani. The Wokha DC stressed that the movement of Naga villagers and the general public should not be obstructed, as the road serves as a lifeline for the border settlements.

Following the meeting, the two Deputy Commissioners agreed to activate the Border Level Peace Committee to strengthen coordination, maintain peace and prevent similar incidents. Patton said the situation was currently under control.

Background of the Disputed Area

Providing the background to the dispute, Patton said a joint eviction drive was conducted by Nagaland and Assam officials on August 8, 2025, in the Neghrebil/Mekirang area of Sector D, Doyang Reserve Forest.

A total of 205 households were served eviction notices, of which 146 were evicted. The eviction of the remaining 59 households was stayed following a court order. The Golaghat District Administration and Assam Forest Department later served fresh eviction notices on the same 59 households, directing them to vacate by August 18, 2026.

The area falls within the DAB and is also claimed by three Naga villages—Mekirang, Longayim and Lio-Longchum. Patton informed the Assembly that the Gauhati High Court, through its order dated August 18, 2026, granted the 59 households a further 60 days to vacate the land.

The Deputy Chief Minister said the State Government was giving top priority to the DAB issue and was continuously monitoring and pursuing it at both the Central and State levels. He said the Wokha district administration and Border Magistrates were maintaining close coordination with their Assam counterparts to protect Naga villages, settlements and residents and prevent a recurrence of the August 25 and 26 incidents.

Patton added that in the event of future eviction or plantation drives, appropriate mechanisms would be put in place to ensure that no unilateral action was undertaken and that such activities were carried out jointly by officials of Nagaland and Assam.

Headline	Is ONGC Drilling in Disputed Border Belt? High Tension in Nagaland Assembly Over Crude Oil Survey		
Publication	News Live TV	Edition	Online Coverage
Published Date	3 Sep 2026		

Is ONGC Drilling in Disputed Border Belt? High Tension in Nagaland Assembly Over Crude Oil Survey

<https://newslivetv.com/is-ongc-drilling-in-disputed-border-belt-high-tension-in-nagaland-assembly-over-crude-oil-survey/>

Nagaland legislator Achumbemo Kikon triggered intense discussions in the state Assembly on September 3, 2026, over unapproved oil surveys along the

disputed border with Assam . Deputy Chief Minister Yanthungo Patton responded by assuring the House that border security remains fully under control.

Raising the critical issue under Rule 54, Kikon stated that the Yanmhon Area Public Organisation objected to recent exploration activities. The public group reported that teams linked with ONGC started surveying land near Lio Woka village in Bhandari subdivision of Wokha district.

Kikon pointed out that the oil exploration location sits barely 500 metres from local village habitations. He stated that national petroleum agencies are marking potential drilling spots across land claimed directly by Nagaland.

The legislator asked the state government to clarify whether state authorities granted permission for any drilling operations. He demanded that all survey activities stop immediately until resolved under the tripartite agreement signed between Nagaland, Assam, and the Union Government.

Kikon also highlighted violent border disputes that occurred on August 25 at Mekirang and Negheribil. He stated that Assam Forest Department officials erected barricades and blocked Longayim villagers who were transporting rubber saplings distributed by the Rubber Board of India.

Deputy Chief Minister Yanthungo Patton detailed the incident, explaining that border magistrates from both states rushed to the location. Officials cleared the vehicle after confirming that the rubber plants were headed for village farms rather than protected eviction plots.

Patton revealed that a second confrontation erupted on August 26 when local groups gathered near the highway checkpoint. Assailants attacked 2 Naga village leaders alongside a senior representative of the Lotha Lower Range Public Organisation.

Victims registered a criminal complaint at Bhandari Police Station on August 27 to initiate strict legal action. Following the clash, deputy commissioners from Wokha and Golaghat convened emergency meetings to prevent further transit disruptions along the vital border lifeline.

Both state administrations agreed to revive the Border Level Peace Committee to coordinate ground patrols and settle local arguments peacefully. Patton assured lawmakers that regular dialogue between border officials has restored total calm across the contested zone.

Giving historical background, Patton recalled that authorities conducted a major eviction drive at Negheribil on August 8, 2025. Officials served notices to 205 households and cleared 146 structures, while action against 59 families was delayed by court directions.

Fresh eviction notices were issued recently, but the Gauhati High Court granted a 60-day protection extension on August 18, 2026. Patton affirmed that future plantation or eviction drives in disputed sectors will proceed only through joint bilateral coordination.

Hasid Khan

Headline	NRDC and ONGC Sign MoU to Boost Technology Commercialisation		
Publication	PSU Connect	Edition	Online Coverage
Published Date	3 Sep 2026		

NRDC and ONGC Sign MoU to Boost Technology Commercialisation

<https://www.psuconnect.in/memorandum-of-understanding/nrdc-and-ongc-sign-mou-to-boost-technology-commercialisation>

National Research Development Corporation and Oil and Natural Gas Corporation sign MoU to strengthen collaboration in technology evaluation, development, transfer and commercialisation. MoU exchanged in Dehradun.

New Delhi: The National Research Development Corporation (NRDC) and Oil and Natural Gas Corporation (ONGC) have signed a Memorandum of Understanding to strengthen collaboration in the commercialisation of technologies.

The MoU aims to facilitate technology evaluation, development, transfer and commercialisation between the two organisations.

The agreement was exchanged by Commodore Amit Rastogi (Retd.), Chairman and Managing Director of NRDC, and Shri Tarun Kumar Mathuria, Executive Director & Chief of Institute, KDMIPE, ONGC, Dehradun.

The exchange took place in the presence of Shri Om Prakash Sinha, Director (Exploration), ONGC, along with senior officials from both organisations.

The partnership is expected to help bridge the gap between research outcomes and market-ready solutions, supporting the commercialisation of innovative technologies in the energy and related sectors.

Key highlights

Parties: NRDC and ONGC

Focus: Technology evaluation, development, transfer and commercialisation

Signed by: CMD, NRDC and ED & Chief of Institute, KDMIPE, ONGC

Present: Director (Exploration), ONGC and senior officials

Headline	Khowai Municipal Council, ONGC Sign MoU For Better Waste Management.		
Publication	Tripura Star News	Edition	Online Coverage
Published Date	3 Sep 2026		

Khowai Municipal Council, ONGC Sign MoU For Better Waste Management.

<https://www.tripurastarnews.com/khowai-municipal-council-ongc-sign-mou-for-better-waste-management/>

Khowai, Tripura, 3rd of September, 2026 : As part of the Swachh Bharat initiative, a Memorandum of Understanding (MoU) has been signed on Thursday (3rd September, 2026) between the Khowai Municipal Council and ONGC. The primary objective of this initiative is to keep the Khowai Municipal Council area clean and environmentally friendly through the proper collection, processing, and management of waste generated at various locations.

The newly formed cooperative, comprising representatives from around 100 SHGs, is expected to play a key role in ensuring efficient waste management in the municipal area.

For the implementation of the project, ONGC Tripura has allocated more than 1 crore. The funds will be used to undertake initiatives aimed at processing and recycling waste generated in the municipal area through modern methods.

Addressing at the event, Khowai Municipal Council Chairman Debashish Nath Sharma said that the successful implementation of this initiative would greatly benefit the people of Khowai Municipal Council area. He also expressed hope that the initiative would usher in a new era of waste management and help make Khowai town cleaner and more environmentally friendly.

The General Manager of ONGC Tripura, along with other officials, was present at the Khowai Municipal Council office at around 10 a.m. on Thursday. The event was attended by Khowai Municipal Council Chairman Debashish Nath Sharma, Sub-Divisional Magistrate and Chief Executive Officer of Khowai Municipal Council Nirmal Kumar Jha, along with other officials from the Municipal Council and ONGC.

Headline	ONGC Videsh in talks to recovery \$500 million Venezuela dividend, weighs cash or crude payment		
Publication	MSN India	Edition	Online Coverage
Published Date	3 Sep 2026		

ONGC Videsh in talks to recovery \$500 million Venezuela dividend, weighs cash or crude payment

<https://www.msn.com/en-in/money/economy/ongc-videsh-in-talks-to-recovery-500-million-venezuela-dividend-weighs-cash-or-crude-payment/ar-AA2bolmn>

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million in dividends stuck in Venezuela following US sanctions, an official privy to the matter said, adding the payment could be settled in cash or crude oil.

The development comes as ONGC looks to revive operations in Venezuela following relief from US sanctions. In July, the US Office of Foreign Assets Control (OFAC) granted a general licence to OVL for resumption of its operations in Caracas.

"Talks are underway for the dividend due to OVL, and it is also being negotiated whether it would be paid in cash or in terms of oil supplies. This should be resolved by the time the framework is prepared," the official said.

The company holds a 40 percent stake in the San Cristobal oil project and an 11 percent interest in the Carabobo project, both in partnership with Venezuela's state oil company Petroleos de Venezuela SA (PDVSA).

Due to US sanctions, the company has not been able to receive the income for the past few years and has around \$500 million of dividends stuck in the country. PDVSA had earlier agreed to give oil to OVL instead of cash dividends.

The two upstream assets have remained underutilised for years due to sanctions, underinvestment and payment constraints, with dividends and receivables effectively stranded.

In 2024, ONGC Videsh sought a specific licence from the US treasury department to operate in Venezuela.

OVL is also working with the Venezuelan government to establish an operating framework for the two projects expected to be finalised within the next three months, managing director Rajarshi Gupta said after ONGC's annual general meeting on August 31.

Petroleum and natural gas minister Hardeep Singh Puri has said India and Venezuela are looking to deepen their energy partnership and Indian companies ready to expand their presence in the South American country. The comments came after a meeting with Venezuela's acting president Delcy Elona Rodriguez Gmez in New Delhi on June 4.

Venezuela has emerged as the third largest supplier of oil to India in August, surpassing Saudi Arabia. India's crude oil imports from Venezuela hit their highest level since 2020 in August, rising 64 percent from July to 358,000 barrels per day, according to commodity analytics firm Kpler.

In January, US forces captured Venezuelan President Nicols Maduro following which Delcy Rodriguez was sworn in as the interim president.

Last week, US President Donald Trump announced an oil deal with Venezuela, putting 65 billion barrels of recoverable oil under Washington's control, a volume that surpasses total US proved oil reserves of 46 billion barrels.