



ONGC News as on 22 August 2026 (Print & Online)

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Date :22 August 2026	Page : 4

PNGRB approves LPG pipeline infra in ₹7K cr investment push

The Petroleum and Natural Gas Regulatory Board (PNGRB) has granted authorisation for the development of 1,800 kilometres of liquefied petroleum gas (LPG) pipeline infrastructure involving an estimated capital investment of ₹7,000 crore. The pipelines will traverse Telangana, Maharashtra, Uttar Pradesh, Uttarakhand, Karnataka, and Goa. "The projects have been authorised for development by Gail (India) Limited, and upon completion, the PNGRB-authorised common carrier LPG pipeline network in the country will increase from 7,700 kilometres to 9,500 kilometres, representing an increment of nearly 23.5 per cent," PNGRB said in a statement.

BS REPORTER

Publication : Dainik Bhaskar (Hindi)	Editions : New Delhi
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Headline: India purchases most expensive LNG in four years

भारत ने खरीदी चार साल की सबसे महंगी एलएनजी
नई दिल्ली | मध्य पूर्व में जंग से सप्लाई रुकने के कारण भारत ने 2022 के बाद सबसे महंगी एलएनजी का आयात किया है। गेल इंडिया और गुजरात स्टेट पेट्रोलियम ने सितंबर डिलीवरी के लिए प्रति यूनिट 23 डॉलर (₹2,200) से अधिक दाम चुकाए। खाद उत्पादकों की जरूरत पूरी करने के लिए सरकारी कंपनियां महंगे दाम दे रही हैं।

Govt clears 1,800-km LPG pipeline network across six states

RAKESH KUMAR @ New Delhi

IN a major push to strengthen India's LPG supply chain and reduce the movement of cooking gas by road, the Petroleum and Natural Gas Regulatory Board (PNGRB) has authorised three LPG pipeline projects spanning around 1,800 km across six states, with an estimated investment of about ₹7,000 crore.

The projects, to be developed by GAIL (India), will traverse Telangana, Maharashtra, Uttar Pradesh, Uttarakhand, Karnataka and Goa. The three pipelines are the 556-km Cherlapally-Nagpur pipeline, 611-km Jhansi-Sitarganj pipeline and the 633-km Shikrapur-Goa-Hubli pipeline.

Once completed, the PNGRB-authorised common-carrier LPG pipeline network is expected to expand from around 7,700 km to 9,500 km, an increase of nearly 23.5%. The expansion assumes significance as India imports a substantial share of its LPG, with imported supplies arriving largely at coastal locations before being transported to bottling plants and consumption centres across the country.



ENERGY SECURITY

- 1 The projects will be developed by GAIL (India)
- 2 The pipeline will cover six states including UP, Maha

IndianOil's Energy Soldiers to strengthen nation's energy security: Director (Refineries) Arvind Kumar

PIONEER NEWS SERVICE
■ New Delhi

Arvind Kumar, Director (Refineries), IndianOil, led the 80th Independence Day celebrations at IndianOil Township, Noida, joined by Team IndianOil and their families.

The event opened with a rendition of the *Rashtra Geet*, marking 150 years of *Vande Mataram*, followed by the National Anthem and flag hoisting by Kumar.

In his address, he reflected on India's journey since Independence and called on employees to help build a nation that is economically resilient, technologically advanced, environmentally responsible and energy self-reliant.



"We inherited a free India. Let us leave behind a stronger one - stronger in energy security, innovation, self-reliance and character," he said.

Kumar highlighted IndianOil's role in sustaining the nation's energy lifelines through conflict, pandemic

and geopolitical disruption, reaffirming the philosophy of "*Pehle Indian, Phir Oil.*" He described IOCIans as "Energy Soldiers" who have optimised operations and reconfigured logistics to keep essential fuel supplies uninterrupted. Looking ahead, he outlined

priorities including safety, operational reliability, innovation, digital transformation and collaboration - alongside strategic projects, indigenous technologies, specialty products, petrochemicals, and the application of AI and machine learning to shape a sustainable, self-reliant energy future.

Addressing the youngest members of the gathering, Kumar called children "the future of Bharat," urging them to dream fearlessly, stay curious and help shape a Viksit Bharat by 2047.

The celebrations also featured long service and meritorious children awards, along with cultural performances by IndianOil's children, Ladies Club members and the choir group.

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BPCL expands Bharatgas Lite ZIP to five Bengal cities:

Kolkata: Durgapur, Asansol, Burdwan join BPCL's landmark 100-city rollout as lightweight composite cylinders, instant new connection and express delivery redefine convenience for LPG consumers. Bharat Petroleum Corporation Limited (BPCL), a Fortune Global 500 company and a Maharatna PSU, is bringing a new-age LPG experience to consumers across Kolkata, Siliguri, Durgapur, Asansol and Bardhaman with the rollout of Bharatgas Lite ZIP, its premium convenience-led LPG offering.

कच्चे तेल में लगातार दूसरी साप्ताहिक बढ़त

रॉयटर्स

शुक्रवार को तेल की कीमतें स्थिर रहीं और लगातार दूसरे हफ्ते इनमें बढ़त देखी गई। ऐसा इसलिए हुआ क्योंकि अमेरिका ने इतिहास के सबसे कड़े प्रतिबंध लगाने की धमकी दी है और पश्चिम एशिया से तेल की आपूर्ति में आ रही रुकावटों के जल्द खत्म होने के कोई आसार नहीं दिख रहे हैं। ब्रेंट क्रूड बायदा 20 सेंट यानी 0.21 फीसदी बढ़कर 93.98 डॉलर प्रति बैरल हो गया। अमेरिकी वेस्ट टेक्सस इंटरमीडिएट क्रूड 7 सेंट यानी 0.08 फीसदी बढ़कर 86.90 डॉलर पर पहुंच गया।

इस हफ्ते ब्रेंट बेंचमार्क में करीब 6.1 फीसदी और डब्ल्यूटीआई में 5.3 फीसदी की बढ़त हुई है। पिछले सत्र में दोनों ही 24 जुलाई के बाद के अपने सबसे ऊंचे स्तर पर पहुंच गए थे। एएनजेड की विश्लेषक सोनी कुमारी ने कहा, अमेरिका, ईरान के खिलाफ बहुत सख्त रुख अपना रहा है। उसने फिर से नाकेबंदी लागू



कर दी है और ईरानी तेल आयात पर और कड़े प्रतिबंध लगाने की धमकी दी है, इसीलिए तेल की कीमतें फिर से 90 डॉलर प्रति बैरल के ऊपर पहुंच गई हैं।

शुक्रवार को ईरान ने कहा कि अमेरिका की किसी भी नई धमकी पर उसका जवाब बहुत जबरदस्त होगा। अमेरिका ने ईरान की सरकार को गिराने के मकसद से इतिहास के सबसे कड़े आर्थिक प्रतिबंध लगाने का वादा किया है। एम्पायर एफएक्स के शोध विश्लेषक के. न्यागा ने कहा, आपूर्ति पर इसका तुरंत असर शायद कम ही हो क्योंकि अमेरिकी नौसेना की नाकेबंदी की वजह से ईरान के निर्यात पर पहले से ही बहुत

ज्यादा रोक लगी हुई है।

हालांकि, शिपिंग से जुड़ी घटनाओं में बढ़ोतरी और आर्थिक प्रतिबंधों के जवाब में की जाने वाली कार्रवाई मौजूदा हालात को और खराब कर सकती है, खासकर ऐसे समय में जब होर्मुज स्ट्रेट से होने वाला ट्रेडिक सामान्य स्तर से काफी नीचे है। सऊदी अरब, इराक, संयुक्त अरब अमीरात और कुवैत जैसे बड़े तेल उत्पादक देशों की ओर से आपूर्ति में लगातार कटौती की चिंताओं के कारण तेल की कीमतें बढ़ गई हैं।

अमेरिका और ईरान के बीच पहले हुआ शांति समझौता इस हफ्ते खत्म हो गया और किसी भी पक्ष ने बातचीत फिर से शुरू करने की कोशिश नहीं की। ट्रेड सूत्रों के मुताबिक, अमेरिकी नाकेबंदी की वजह से ईरान के शिपमेंट में कमी आई है, जिससे चीनी खरीदारों के लिए ईरानी कच्चे तेल की पेशकश कम हो गई है और इस हफ्ते कीमतें बढ़ गई हैं।

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Oil above \$93

GLOBAL AND US crude futures rose on Friday after US President Donald Trump threatened economic sanctions on Iran's trading partners, raising expectations of tighter supply in coming weeks. International benchmark Brent crude futures rose 8 cents, or 0.09%, to \$93.86 a barrel.

Global stocks were headed for a mostly lower week on Friday, as strain in global bond markets showed little sign of abating and the diplomatic deadlock in the Gulf lifted oil prices to one-month highs.

REUTERS

Publication : Hindustan Times	Editions : New Delhi
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SHIPS PASSING VIA HORMUZ STRAIT HOVER IN SINGLE DIGITS

SINGAPORE: Seven commodity ships sailed along the Strait of Hormuz on Thursday, just half the previous day's tally, showed data from shiptracker Kpler as US-Iran peace talks remain in limbo.

Of the total, four ships entered and three exited the waterway, which was used by nearly a fifth of global shipments of crude oil and liquefied natural gas before war began in February.

The seven did not include any very large crude carriers or liquefied natural gas tankers. **REUTERS**

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Publication : The Hindu Business Line

Editions : New Delhi

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**Crude oil gains as US
ramps up pressure on Iran**



Oil prices edged higher on Friday and were on track for a second straight weekly gain after the United States threatened to impose the toughest sanctions in history. Brent crude futures rose 19 cents to \$93.97 a barrel by 1202 GMT. US West Texas Intermediate crude was up 14 cents at \$86.97. REUTERS

Jairam Ramesh attacks E20 policy, says people paying for costlier food and travel

STATESMAN NEWS SERVICE
New Delhi, 21 August

Congress General Secretary In-charge Communications Jairam Ramesh on Friday attacked the Narendra Modi government over its E20 ethanol-blending policy, alleging that the move was contributing to rising food prices while forcing vehicle owners to contend with lower mileage and concerns over vehicle compatibility.

In a post on social media platform X, Ramesh described the government's E20 policy as "short-sighted and anti-people" and said its impact was being felt both "on the roads and in the kitchen".

"Due to the Modi government's short-sighted and anti-people E20 policy, inflation is continuously rising on one hand, while vehicle owners are being forced to bear the brunt in the form of lower mileage and deterioration of vehicles on the other," he said. Ramesh argued that diverting sugarcane and food grains



towards ethanol production could affect the availability and prices of food products. He said that blending 20 per cent ethanol with petrol would also pose compatibility and mileage concerns for vehicles not designed or adequately tested for E20 fuel.

"Now it has become clear that 25 lakh tonnes of sugarcane meant for sugar production went into ethanol," Ramesh claimed, adding that the price of sugar had risen from Rs 48 to Rs 67 per kg and jaggery from Rs 50 to Rs 65 per kg over the past three months. He also claimed that rice and maize flour had become costlier by 16 per cent and 11 per cent

respectively, while animal feed prices had risen by 10.34 per cent.

Ramesh further alleged that the government had limited fuel choices for vehicle owners while promoting ethanol production, which he claimed was benefiting ethanol producers. He said questions remained over the impact of E20 fuel on vehicle mileage and compatibility.

He also questioned why petrol prices had not been reduced despite a fall in international crude oil prices and the reduction in costs associated with 20 per cent ethanol blending.

"Despite the fall in international crude oil prices and the reduction in costs resulting from 20 per cent ethanol blending, it is surprising that petrol prices have not been reduced," he said.

The Congress leader said Leader of Opposition in the Lok Sabha Rahul Gandhi had repeatedly raised what he described as "corruption in the name of E20".

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Editions : New Delhi

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The Week That Was...

Equities Log Losses On High Oil, Global Bond Yields

Elevated crude oil prices driven by an escalating West Asia conflict and pressure in global bond markets led shares to post weekly losses, with sensex falling 0.6% to close at 77,541 points and Nifty declining 0.5% to 24,252

Sensex
-0.6%

Sensex Gainers



Laggards



\$52.3bn

Was raised by banks till Aug 13 through the FCNR(B) swap facility, which Reserve Bank has decided to close earlier by a month, on Aug 31

Source: BSE, Reuters, screener.in

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India expanding oil refining capacity to 300 MMTPA amid global uncertainty: Hardeep Puri

New Delhi, Aug 21 (IANS) Minister for Petroleum and Natural Gas, Hardeep Singh Puri, said on Friday that as global refining capacity faces uncertainty, India is expanding its position as the world's third-largest refiner, with capacity rising from 272 MMTPA towards 300 MMTPA (million metric tonnes per annum). He said the India-Mauritius energy partnership reflects our shared commitment to predictability, stability and mutual prosperity.

"The agreement signed on Thursday marks a landmark in the bilateral energy relationship and yet another expression of the enduring friendship between India and Mauritius, one that will continue to grow for generations," the minister noted.

"These G2G and B2B agreements mark a new chapter in India-Mauritius energy cooperation, providing Mauritius with stable, reliable energy supplies and positioning IndianOil as a trusted anchor supplier for the next three years," the minister highlighted in a post on X.

As a founding member of the Global Biofuels Alliance, Mauritius' new National Biofuel Policy Framework, developed with the GBA support, also opens the way for deeper cooperation in clean and sustainable fuels, beyond crude and refined products, he said.

"As a net exporter of refined petroleum products, India sees this capacity not merely as an asset, but as a responsibility to be a dependable, transparent and stable energy partner for friends across the world, particularly in the Indo-Pacific."

Online

Headline	ONGC CMD Race: Can R.K. Rath's Performance Outweigh Political Perception?		
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ONGC CMD Race: Can R.K. Rath's Performance Outweigh Political Perception?

<https://indianpsu.com/rk-rath-ongc-cmd-race-pradhan-modi-choice/>

If Dr. Ranjit Kumar Rath is indeed in the race for the chairmanship of ONGC, India's most consequential oil and gas leadership position, the debate should go beyond his credentials and professional record.

It should also examine a question that has followed his career in Delhi's petroleum establishment: how much does political proximity matter in the making of a PSU chief and does that equation continue to matter when the political landscape changes?

Rath's elevation as Chairman and Managing Director of Oil India Limited came during Dharmendra Pradhan's tenure as Union Minister for Petroleum and Natural Gas. At the time, his appointment generated discussion in political and bureaucratic circles. The fact that both Rath and Pradhan hail from Odisha became part of that conversation, with some observers viewing the Odisha connection as a possible factor in Rath's rise.

But perception is not proof.

There is no basis to convert corridor speculation into an established fact. The more relevant point is that Pradhan was the political head of the Petroleum Ministry during an important phase of Rath's career, and Rath subsequently rose to become one of the prominent leaders of India's oil and gas sector.

Today, however, the equation is different.

Pradhan is no longer the Petroleum and Natural Gas Minister. The ministry has a different political leadership, the administrative ecosystem has evolved, and the power equations surrounding appointments to the commanding heights of India's petroleum sector have inevitably changed.

And now Rath is being discussed as a potential contender for the ONGC chairmanship.

That makes the question unavoidable:

If Rath's earlier rise was perceived in some quarters through the prism of his proximity to the Pradhan era, what should matter in the present ONGC race his past political associations, his current institutional standing, or simply his performance?

The answer ought to be clear.

A senior PSU executive should ultimately be judged on professional competence, leadership, institutional credibility, strategic vision and measurable performance not on assumptions about political relationships.

At the same time, it would be unrealistic to pretend that relationships between senior PSU executives and political establishments do not exist. Public-sector leadership operates within a government ecosystem. Maintaining professional working relationships with successive governments and ministers is part of the job.

The real test, therefore, is not whether a candidate has interacted with political leaders.

It is whether the candidate can demonstrate that his or her professional standing is strong enough to survive changing political equations.

That is precisely where the ONGC race becomes interesting.

ONGC is not merely another PSU. It sits at the heart of India's exploration and production strategy and remains central to the country's long-term energy-security ambitions. Its chairman will be expected to navigate difficult questions involving domestic exploration, production growth, technology, capital allocation, overseas opportunities, energy transition and the continuing strategic importance of hydrocarbons.

The selection, therefore, deserves to be based on the strongest possible assessment of leadership capability.

For Rath, this could be an important moment.

His record at Oil India will inevitably come under scrutiny. So will his ability to lead an organisation substantially larger and more strategically significant than the one he currently heads. His experience, administrative record, strategic decisions and ability to deliver will all matter.

But so too will the question of perception.

Can Rath's candidature now be evaluated independently of the political circumstances surrounding his earlier rise?

Or will the old narrative about the Pradhan era continue to follow him into the ONGC race?

And perhaps the more important question is this:

If political equations have changed, has Rath's professional standing evolved sufficiently to make those equations irrelevant?

That is not an allegation against Rath. It is a legitimate question about how India selects the heads of its largest public-sector enterprises.

If the selection process is genuinely merit-driven, the answer should ultimately emerge from the record.

The ONGC chairmanship should go to the candidate who demonstrates the strongest combination of leadership, experience, institutional credibility and strategic capability regardless of who was in power when that candidate first rose through the ranks.

For Rath, therefore, the ONGC contest could represent something larger than the next step in a successful career.

It could be a test of whether a PSU chief can move beyond the perceptions surrounding his political beginnings and establish an independent professional identity powerful enough to withstand changing governments and changing power centres.

And for the system, the question is even bigger.

Is India finally ready to select its most important PSU leaders primarily on performance and institutional credibility rather than perceptions of proximity to political power?

The answer will say as much about India's PSU appointment system as it will about R.K. Rath.

Headline	ONGC Starts Drilling First Deepwater Appraisal Well in Mahanadi Offshore Basin		
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ONGC Starts Drilling First Deepwater Appraisal Well in Mahanadi Offshore Basin

<https://industrialoutlook.in/article.php?doc=ongc-starts-drilling-first-deepwater-appraisal-well-in-mahanadi-offshore-basin>

India has started drilling the first appraisal well in the Mahanadi Offshore Basin, marking a significant step in expanding the country's upstream

exploration in the deep-water segment and potentially unlocking new oil and gas reserves, according to a petroleum ministry statement issued on July 25.

The MN-DWN18-1-HD appraisal well is the first of four planned deep-water wells that will systematically evaluate one of India's most prospective offshore basins.

"This is the beginning of a new chapter in India's journey toward energy security. The drilling program will employ world-class deep-water drilling technology to unlock new hydrocarbon resources and strengthen India's domestic production capability," Petroleum Minister Hardeep Singh Puri said in the ministry statement.

The well, operated by Oil and Natural Gas Corporation (ONGC) , is located off the Odisha coast and builds on the company's recent Utkal and Konark discoveries. In a post on X, ONGC said, "The next frontier is deep waters. India is ready to explore it."

Puri said that over the past decade, the government has fundamentally transformed the exploration and production ecosystem through landmark policy and regulatory reforms.

He highlighted the introduction of the Hydrocarbon Exploration and Licensing Policy (HELP) , the replacement of the nomination-based approach with the Open Acreage Licensing Program (OALP) , the adoption of a transparent revenue-sharing framework, and the opening of nearly 99% of the former offshore "No-Go" areas for exploration.

According to the minister, these reforms have delivered encouraging results, with nearly 81% of India's active exploration acreage being awarded after 2014, reflecting growing confidence among investors and exploration companies.

Emphasizing the importance of scientific exploration, Puri added that the government has made sustained investments in geoscientific data generation through initiatives such as the National Seismic Program , the Extended Continental Shelf Survey , the National Data Repository , and the Hydrocarbon Resource Assessment Study , creating one of the world's most comprehensive geoscientific databases to help unlock India's frontier basins.

Headline	ONGC Technical Momentum Shifts Amid Mixed Indicator Signals		
Publication	Markets Mojo	Edition	Online Coverage
Published Date	21 Aug 2026		

ONGC Technical Momentum Shifts Amid Mixed Indicator Signals

<https://www.marketsmojo.com/news/stocks-in-action/ongc-technical-momentum-shifts-amid-mixed-indicator-signals-4163335>

Oil & Natural Gas Corporation Ltd. (ONGC) has experienced a notable shift in its technical momentum, moving from a mildly bearish stance to a more pronounced bearish trend.

Despite a marginal day change of 0.04% with the stock closing at 238.10, a detailed analysis of key technical indicators reveals a complex interplay of bullish and bearish signals that investors should carefully consider.

ONGC's current price stands at 238.10, slightly above the previous close of 238.00. The stock traded within a daily range of 233.60 to 239.50, reflecting modest intraday volatility. Over the past 52 weeks, the stock has seen a high of 307.50 and a low of 227.60, indicating a significant range of price movement over the year.

Technical Trend Overview

The overall technical trend for ONGC has deteriorated from mildly bearish to bearish. This shift is underscored by several key indicators across different timeframes. The daily moving averages are firmly bearish, suggesting downward pressure in the short term. Meanwhile, the weekly and monthly indicators present a mixed picture, with some oscillators signalling caution and others showing potential for recovery.

MACD Analysis

The Moving Average Convergence Divergence (MACD) indicator remains bearish on the weekly chart, signalling that the momentum is still tilted towards sellers in the medium term. On the monthly chart, the MACD is mildly bearish, indicating that while the longer-term trend is not strongly negative, it lacks bullish conviction. This divergence between weekly and monthly MACD readings suggests that the stock may be in a consolidation phase, with potential for either a breakout or further decline depending on upcoming market catalysts.

RSI Signals

The Relative Strength Index (RSI) on the weekly timeframe is bullish, which contrasts with the bearish MACD. This bullish RSI suggests that the stock is not currently oversold and may have some upward momentum in the short term. However, the monthly RSI shows no clear signal, indicating a neutral stance over the longer horizon. This divergence between weekly and monthly RSI readings highlights the importance of monitoring short-term price action closely for signs of a sustained move.

Bollinger Bands and Volatility

Bollinger Bands on the weekly chart are mildly bearish, reflecting a slight contraction in price volatility with a downward bias. The monthly Bollinger Bands are bearish, indicating that the stock has been trending towards the lower band over a longer period, which often signals sustained selling pressure. This suggests that while short-term volatility may be stabilising, the broader trend remains under pressure.

Moving Averages and KST Indicator

Daily moving averages confirm a bearish trend, with the stock price trading below key averages such as the 50-day and 200-day moving averages. This technical setup typically signals that sellers are in control in the near term. The Know Sure Thing (KST) indicator presents a mixed view: bearish on the weekly timeframe but bullish on the monthly chart. This split suggests that while short-term momentum is weak, there may be underlying strength building over the longer term.

Dow Theory and On-Balance Volume (OBV)

According to Dow Theory, the weekly trend is mildly bearish, indicating that the stock has not yet confirmed a strong reversal or rally. The monthly Dow Theory reading shows no clear trend, reinforcing the notion of uncertainty in the longer-term direction. On-Balance Volume (OBV) is mildly bearish on the weekly chart, suggesting that volume flow is slightly favouring sellers, but the monthly OBV shows no definitive trend, pointing to a lack of strong conviction among investors.

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- Recent Top 1% qualifier
- Impressive market performance
- Sector leader

Comparative Returns Versus Sensex

When analysing ONGC's returns relative to the benchmark Sensex, the stock has outperformed over longer periods but lagged in the short term. Over one week, ONGC declined by 0.48%, slightly better than the Sensex's 0.69% fall. Over one month, however, ONGC's return was -4.59%, significantly worse than the Sensex's -0.22%. Year-to-date, ONGC is down 0.89%, outperforming the Sensex's steep 9.02% decline. Over one year, ONGC posted a marginal gain of 0.06%, while the Sensex fell 5.28%. The three-year and five-year returns are particularly strong for ONGC at 35.90% and 115.87% respectively, well ahead of the Sensex's 19.38% and 40.14%. However, over ten years, ONGC's 47.61% return trails the Sensex's impressive 176.16% gain, reflecting broader market trends and sectoral shifts.

Mojo Score and Rating Update

MarketsMOJO has upgraded ONGC's Mojo Grade from Sell to Hold as of 17 Aug 2026, reflecting the evolving technical landscape and fundamental considerations. The current Mojo Score stands at 52.0, indicating a neutral stance. The company is classified as a large-cap within the oil sector, which typically offers stability but may face cyclical headwinds. This rating upgrade suggests that while the stock is not yet a clear buy, it is no longer a strong sell, signalling cautious optimism among analysts.

Sector and Industry Context

ONGC operates within the oil industry, a sector often influenced by global commodity prices, geopolitical developments, and regulatory changes. The mixed technical signals reflect the broader uncertainty in the oil markets, where supply-demand dynamics and energy transition trends create volatility. Investors should weigh ONGC's technical momentum against these macro factors when considering exposure to the stock.

Considering Oil & Natural Gas Corporation Ltd.? Wait! SwitchER has found potentially better options in Oil and beyond. Compare this large-cap with top-rated alternatives now!

- Better options discovered
- Oil + beyond scope
- Top-rated alternatives ready

Investor Takeaway and Outlook

Investors analysing ONGC should note the prevailing bearish momentum in the short to medium term, as indicated by daily moving averages and weekly MACD readings. However, the bullish weekly RSI and monthly KST suggest that the stock may be poised for a potential rebound if positive catalysts emerge. The mixed signals warrant a cautious approach, with close monitoring of price action around key support levels near 227.60 and resistance near 307.50.

Given the stock's strong long-term returns relative to the Sensex, particularly over three and five years, ONGC remains a significant player in the oil sector. Yet, the subdued performance over the past month and the technical deterioration highlight the need for disciplined risk management. Investors may consider holding existing positions while awaiting clearer confirmation of trend direction before initiating new exposure.

Summary of Technical Indicators

To summarise, ONGC's technical indicators present the following picture:

MACD: Weekly Bearish, Monthly Mildly Bearish

RSI: Weekly Bullish, Monthly Neutral

Bollinger Bands: Weekly Mildly Bearish, Monthly Bearish

Moving Averages: Daily Bearish

KST: Weekly Bearish, Monthly Bullish

Dow Theory: Weekly Mildly Bearish, Monthly No Trend

OBV: Weekly Mildly Bearish, Monthly No Trend

This blend of signals underscores the nuanced technical environment ONGC currently faces, with a tilt towards caution but pockets of potential strength.

Headline	Dr. Archna Thakur Joins ONGC Board as Independent Director		
Publication	News Mantra	Edition	Online Coverage
Published Date	21 Aug 2026		

Dr. Archna Thakur Joins ONGC Board as Independent Director

<https://newsmantra.in/dr-archna-thakur-ongc-independent-director/>

Share NEW DELHI: Oil and Natural Gas Corporation Ltd (ONGC) has appointed Dr.

Archna Thakur as a Non-Official Independent Director on its Board, following approval from the Ministry of Petroleum and Natural Gas. Her appointment will be for a period of three years or until further orders, whichever is earlier. The appointment marks another step in ONGC's efforts to strengthen its corporate governance and strategic leadership.

Dr. Archna Thakur brings a strong academic and professional profile to the Board. She holds a Doctorate in International Politics from Himachal Pradesh University and is a Gold Medalist in Master's in Political Science. Her expertise is expected to contribute to Board-level deliberations, governance and strategic oversight as ONGC continues to play a key role in India's energy sector. CXO TechBOT congratulates Dr. Thakur on her appointment and wishes her success in her new leadership role.

Headline	ONGC, Transocean sign LoA for Dhirubhai drill-ship in India		
Publication	Offshore Technology	Edition	Online Coverage
Published Date	22 Aug 2026		

ONGC, Transocean sign LoA for Dhirubhai drill-ship in India

<https://www.offshore-technology.com/news/ongc-transocean-loa-dhirubhai-drillship-india/>

Headline	ONGC-Backed MC ² + Ignite Launched at IIT Madras for Energy Deep-Tech Startups		
Publication	PSU Connect	Edition	Online Coverage
Published Date	21 Aug 2026		

ONGC-Backed MC²+ Ignite Launched at IIT Madras for Energy Deep-Tech Startups

<https://www.psuconnect.in/psu-news/ongc-backed-mc-ignite-launched-at-iit-madras-for-energy-deep-tech-startups>

MC+ Ignite launches at IIT Madras to support energy deep-tech startups with funding, technical expertise and pilot opportunities.

MC+ Ignite , an energy innovation accelerator aimed at supporting deep-tech startups, was launched at IIT Madras on August 19, 2026

The programme is designed to help startups develop technology for India's energy sector and move promising ideas toward commercial deployment.

Around 30 startups will be selected. Eligible ventures can receive up to 2 crore in milestone-linked convertible funding

The programme also aims to connect startups with industry expertise, R&D infrastructure, capital and real-world pilot opportunities

Applications for MC+ Ignite are open until August 31, 2026

For ONGC, the initiative is part of a broader effort to encourage Indian technology and innovation in the energy sector.

Headline	ONGC Petro additions Limited (OPaL) announces Polypropylene (PP) price revisions in the domestic markets of India		
Publication	Polymer Update	Edition	Online Coverage
Published Date	21 Aug 2026		

ONGC Petro additions Limited (OPaL) announces Polypropylene (PP) price revisions in the domestic markets of India

<https://www.polymerupdate.com/News/Details/1504599/important>

21 Aug 2026 10:09 IST

Headline	Transocean Secures \$300M ONGC Contract for Ultra-Deepwater Rig		
Publication	The Globe And Mail	Edition	Online Coverage
Published Date	22 Aug 2026		

Transocean Secures \$300M ONGC Contract for Ultra-Deepwater Rig

<https://www.theglobeandmail.com/investing/markets/stocks/RIG/pressreleases/3971398/transocean-secures-300m-ongc-contract-for-ultra-deepwater-rig/>

Headline	Akhil Gogoi holds talks with ONGC Assam Asset over demands for flood victims		
Publication	The Sentinel	Edition	Online Coverage
Published Date	21 Aug 2026		

Akhil Gogoi holds talks with ONGC Assam Asset over demands for flood victims

<https://www.sentinelassam.com/north-east-india-news/assam-news/akhil-gogoi-holds-talks-with-ongc-assam-asset-over-demands-for-flood-victims>

NAZIRA: Sivasagar MLA and Rajior Dal President Akhil Gogoi on Thursday held a high-level meeting with senior officials of Oil and Natural Gas Corporation Limited (ONGC), Assam Asset, at its headquarters in Nazira.

Assam job listings

The discussion focused on seeking urgent relief for people devastated by the catastrophic Dikhow river floods of July 19 that hit Upper Assam.

Gogoi met ONGC Assam Asset Executive Director and Asset Manager Uday Paswan, along with senior officials from various departments. During the meeting, he placed a five-point set of demands for flood-affected families, which included a Rs 50-crore allocation for improving the drainage system of Sivasagar town, removal of garbage and debris from flood-affected areas of Sivasagar, Nazira, Sonari, and Jorhat, supply of iron pipes for reconstruction of iron bridges washed away or damaged in Sivasagar district, construction of community halls, including Namghars and public halls, in flood-affected villages in phases, and supply of beds, mattresses, and other essentials for around 10,000 flood-affected people in the Sivasagar constituency.

Assam job listings

Following the discussions, ONGC officials reportedly assured Gogoi that the corporation would take steps to implement all five demands.

After the meeting, Gogoi spoke to journalists outside the main entrance of the ONGC Assam Asset residential area. When journalists raised concerns that ONGC had made similar assurances in the past that were not implemented, Gogoi responded firmly.

He warned that if ONGC failed to honour the commitments made during Thursday's meeting, ONGC will have to leave Assam.'

Gogoi's strong statement, issued in the presence of senior ONGC officials, comes amid growing public demand for greater corporate assistance to people affected by the devastating floods in Upper Assam.