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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2025

Sl. No.	Particulars	Consolidated									
		Standalone					Consolidated				
		Quarter ended 30.09.2025	Half Year ended 30.09.2025	Quarter ended 30.09.2024	Half Year ended 30.09.2024	Year ended 30.09.2024	Quarter ended 30.09.2025	Half Year ended 30.09.2025	Quarter ended 30.09.2024	Half Year ended 30.09.2024	Year ended 30.09.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	33,030.56	65,033.45	33,880.88	69,147.26	1,37,846.29	1,57,911.06	3,21,019.20	1,58,331.05	3,28,299.03	6,63,262.31
2	Net Profit / (Loss) for the period before Tax, Exceptional Items	12,544.71	23,289.04	15,036.00	26,992.12	46,759.81	17,284.40	32,811.54	12,679.48	25,804.87	52,548.95
3	Net Profit / (Loss) for the period after Tax (after Exceptional Items)	12,544.71	23,289.04	15,036.00	26,992.12	46,759.81	17,284.40	32,792.79	12,655.44	25,780.83	52,397.86
4	Net Profit / (Loss) for the period after Tax (after Exceptional Items)	9,847.97	17,872.20	11,984.02	20,822.12	35,610.32	12,614.60	24,168.81	9,841.40	19,617.40	38,328.59
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	9,850.89	21,408.56	14,438.42	24,056.33	27,290.49	13,629.98	29,515.59	12,006.85	23,410.33	31,840.41
6	Equity Share Capital (Face value of ₹ 5/- each)	6,290.14	6,290.14	6,290.14	6,290.14	6,290.14	6,290.14	6,290.14	6,290.14	6,290.14	6,290.14
7	Net worth	3,36,119.82	3,36,119.82	3,26,887.78	3,16,263.58	4,01,819.34	4,01,819.34	3,79,081.88	3,79,081.88	3,74,235.12	3,74,235.12
8	Payable Debt Capital / Outstanding Debt	5,942.17	5,942.17	6,140.51	6,140.51	6,407.68	14,302.26	14,302.26	1,59,568.99	1,59,568.99	1,59,568.99
9	Other Equity	3,29,629.48	3,29,629.48	3,20,597.84	3,20,597.84	3,09,993.44	3,61,486.64	3,61,486.64	3,45,592.55	3,45,592.55	3,37,150.34
10	Capital Redemption Reserve	126.48	126.48	126.48	126.48	126.48	133.95	133.95	133.95	133.95	133.95
11	Debiture Redemption Reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	27.11	27.11	27.14	27.14	27.11
12	Earnings Per Share (Face value of ₹ 5/- each) - not annualised										
	(a) Basic (₹)	7.83	14.21	9.53	16.63	28.31	8.58	16.37	8.13	16.06	28.80
	(b) Diluted (₹)	7.83	14.21	9.53	16.63	28.31	8.58	16.37	8.13	16.06	28.80
13	Debt Equity Ratio	0.02	0.02	0.02	0.02	0.03	0.36	0.36	0.42	0.42	0.41
14	Debt Service Coverage Ratio	311.32	42.61	282.40	266.36	222.33	2.10	2.65	0.82	1.36	1.27
15	Interest Service Coverage Ratio	311.32	258.04	282.40	266.36	222.33	0.94	8.49	6.36	6.71	7.22
16	Current Ratio	1.94	1.94	2.09	2.09	1.40	0.87	0.87	0.90	0.90	0.81
17	Long Term Debt to Working Capital	0.12	0.12	0.11	0.11	0.26	---	---	22.58	22.58	---
18	Bad debts to Account Receivable Ratio	0.25	0.25	0.25	0.25	0.28	0.44	0.44	0.43	0.43	0.43
19	Current Liability Ratio	0.25	0.25	0.25	0.25	0.28	0.44	0.44	0.43	0.43	0.43
20	Total Debt to Total Assets	0.01	0.01	0.01	0.01	0.02	0.18	0.18	0.21	0.21	0.20
21	Debtors Turnover	3.43	3.43	3.50	3.50	12.71	5.63	7.22	14.84	14.84	26.93
22	Inventory Turnover	2.91	5.72	3.23	6.52	12.40	2.90	5.61	2.99	6.14	11.77
23	Operating Margin (%)	41.34	38.24	47.79	42.42	37.26	13.11	12.32	10.36	10.15	10.10
24	Net Profit Margin (%)	29.81	27.48	35.37	30.26	25.63	7.98	7.93	6.18	5.98	5.78

A. Reserves "Not disclosed as denominator is negative"
 Notes:
 1) The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
 2) The above is an extract of the detailed format of unaudited Financial Results for quarter and half year ended 30.09.2025 filed with the Stock Exchanges under Regulation 30 and 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of unaudited Financial Results for the quarter and half year ended 30.09.2025 are available on the Stock Exchange website of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company's website at www.ongcindia.com.

Place : New Delhi
 Dated : 10th November, 2025

Oil and Natural Gas Corporation Limited

ONGC GROUP OF COMPANIES

Subsidiaries

Joint Ventures

Associates

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SIT EXPOSES DAIRY IN TIRUPATI LADDU ROW

Fake Ghee Worth ₹250 cr Used in Tirupati Laddus for 5 yrs: SIT

No milk or butter, only chemicals used by Uttarakhand dairy; officials bribed

Our Political Bureau

New Delhi: About 60 lakh kg of adulterated ghee worth ₹250 crore was allegedly supplied to Tirumala Tirupati Devasthanams (TTD) for five years to prepare the laddu prasad and officials of the trust were allegedly bribed into silence, a Supreme Court-appointed SIT has found.

A year after the SC appointed a CBI-led SIT to investigate whether adulterated ghee had been used to prepare Tirupati laddus, the investigation has revealed that between 2019 and 2024, an Uttarakhand-based dairy prepared the ghee without procuring any milk or butter. SIT gathered these details following the arrest of accused Ajay Kumar Suthan, who supplied various chemicals to this dairy, which was contracted by TTD to supply ghee for the laddu prasad. Details of investigation are part of a remand report filed by SIT in a Nellore court.

According to CBI, Pomi Jain and Vipin Jain, directors of M/s Bhole Baba Organic Dairy, set up a fake ghee manufacturing unit and forged milk procurement data. The dairy instead used chemicals like beta-carotene, acetic acid ester and

ghee flavour to adjust lab test values and maintain ghee aroma. Bhole Baba dairy got blacklisted in 2022 but they continued to supply adulterated ghee through other dairies like Tirupati-based Vyshnavi dairy UP-based Mal Ganga and Tamil Nadu-based Ar Dairy. CBI has alleged that TTD chairman YV Subba Reddy and other officials were aware of the adulterated ghee being supplied but were allegedly bribed into silence. The investigations have traced the money trail to Reddy's personal assistant Kaduru Chinnappa. It has said in the report that a supplier of ghee gave ₹20 lakh cash to Chinnappa through a hawala agent in Delhi. On other occasions, the TTD chairman's personal assistant received ₹30 lakh from an employee of the ghee supplier.



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To a Friendly King in Troubled Neighbourhood

PANKAJ SARAN

Prime Minister Narendra Modi's trip to Bhutan is a visit with a difference. He will travel, on behalf of a grateful nation, to join the 70th birth anniversary celebrations of one of India's most valued friends, the Fourth King of Bhutan Jigme Singye Wangchuck. The Fourth King reigned from 1972 to 2006 before opting to step down at 51 in favour of his son and also usher in the era of democratic constitutional monarchy in Bhutan. Such peaceful and orderly transfer of power is rare in today's world. His reign saw the transformation of Bhutan from a 'hermit kingdom' to a high income, green and stable society. Even today, he continues to discreetly guide the political transformation.

In its own understated way Bhutan stands out as a model of successful governance and socio-economic development. The credit for this goes to the Fourth King. Those who have dealt with him will vouch for his soft demeanour, sharp intellect, unadorned love for his country and strong spiritual sense. He has a technology to think ahead, anticipate and prepare for change. This is why his counsel is still sought on all critical matters.

Further, he shaped Bhutan's relationship with India in all areas, especially security as evidenced in Bhutan's actions against Indian insurgent groups in 2003. One of his last acts before abdication was to revise the 1949 Indo-Bhutan Treaty of Friendship. The updated 2007 Treaty lays the foundation for a more contemporary Indo-Bhutan relationship based on renewed equality, mutual interest and respect. According to the World Bank, Bhutan's per capita income today exceeds \$3,800, well above the South Asian average, while still maintaining almost 72% of its land under forest cover. Its social indicators are among the best in the region. Such success stands in contrast to the internal upheavals and challenges that India's other neighbours have faced in recent years.

The Sacred Piprahwa Relics of Lord Buddha, being showcased by India as part of the ongoing celebrations, is a special gesture of

historical and spiritual significance as they have been sent to only select countries in recent years. In addition, the PM will participate in a Global Peace Prayer Festival, which will include recitations from all sects of Vajrayana Buddhism.

The 1020 MW Punatsangchu-II Hydroelectric Project, co-developed by India and Bhutan, will also be inaugurated during the PM's visit. This is a fitting tribute to the Fourth King, given that the project was conceived during his time. This will be the second such inauguration after the 720 MW Mangdechhu Project in 2019. So far, India has jointly developed five hydroelectric projects in Bhutan totalling 3156 MW. A number of other hydel and renewable energy projects are in the pipeline involving Indian private companies. India's support in this sector is the centrepiece of the bilateral economic cooperation.



India has jointly developed five hydroelectric projects in Bhutan totalling 3156 MW. A number of other hydel and renewable energy projects are in the pipeline involving Indian private companies. India's support in this sector is the centrepiece of the bilateral economic cooperation.

India has closely partnered with Bhutan since its first Five-Year Plan in 1971. India has committed \$10,000 crore for the latest 13th Plan from 2024 to 2029. Connectivity is another defining characteristic of the relationship. This includes an intricate system of cross-border rail links, roads, integrated Check Posts, trade routes, immigration points and digital connectivity. Two new railway links are now proposed between Kokrajhar and Gelephu, and Banarhat and Samtse. Among the most visionary projects by Bhutan that India supports is the Mindfulness City Project in Gelephu, near Assam, to evolve into a regional economic hub. In January, the Jogighawa Inland Waterway Terminal next to Gelephu was inaugurated which will serve Bangladesh as well as eastern India. Besides this, India has also extended support to another flagship project of the King, the Gyalsum National Service Programme, a one-year mandatory training module for all Bhutanese youth aged above 18. Amid regional and global upheaval, the success story of a tiny kingdom nestled between the vast Tibetan expanse and a giant neighbour to its South provides a much-needed healing touch, a ray of hope and a model of how disparate nations can amicably coexist. (The author is former Deputy National Security Adviser)

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In the ever-evolving world of architecture, where innovation meets functionality, façade and fenestration systems are emerging as pivotal forces shaping the buildings of tomorrow. These elements define how structures breathe, perform, and express identity—harmonising structural integrity, energy efficiency, and aesthetic excellence.

Across India, the conversation around

building envelopes has grown into a dynamic field of collaboration between technology innovators, material suppliers, manufacturers, and design professionals. The latest advancements go far beyond traditional doors and windows, encompassing a wide range of intelligent façade systems—from unitised and stick curtain walls to contemporary cladding, railing, and shading solutions.

Modern materials such as uPVC and aluminium, paired with smart hardware, automation systems, and precision machinery, are transforming the way façades

READER ENGAGEMENT INITIATIVE

respond to their environments. The focus has shifted toward occupant comfort, thermal performance, ventilation, and acoustic control—signalling a new era of design driven by sustainability and human experience.

For architects, developers, and builders, keeping pace with these technologies means more than aesthetic refinement; it's about meeting global standards of performance and responsibility. As façade and fenestration systems continue to evolve, they are not merely framing views—they are framing the future of how we build and inhabit space.

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