



Oil & Natural Gas Corporation Ltd.

Financial Results **ONGC**, **OVL**, **MRPL** & **OPaL**
Q1 FY'2026-27



Presentation Overview

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Performance – ONGC – Q1 FY'2026-27

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Performance – OVL – Q1 FY'2026-27

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Performance – MRPL – Q1 FY'2026-27

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Performance – OPaL – Q1 FY'2026-27

Production Performance

Particulars	UoM	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Crude oil - ONGC	MMT	4.452	4.449	4.683	18.355
Crude oil-JVs	MMT	0.262	0.270	0.306	1.17
Condensate	MMT	0.236	0.230	0.250	0.977
Total Crude oil	MMT	4.950	4.949	5.239	20.502
Gas -ONGC	BCM	4.756	4.782	4.846	19.533
Gas -JVs	BCM	0.095	0.097	0.117	0.434
Total Gas	BCM	4.851	4.879	4.963	19.967
LPG	'000 MT	206	212	178	781
Naphtha	'000 MT	208	213	202	836
C2-C3/C2/C3/C4	'000 MT	65	154	222	825
Others	'000 MT	28	26	34	119
Total VAPs	MMT	0.507	0.605	0.636	2.561
Total Production	MMTOE	10.308	10.433	10.838	43.030

Sales Performance

Particulars	UoM	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Crude oil - ONGC	MMT	4.224	4.267	4.438	17.633
Crude oil-JVs	MMT	0.220	0.308	0.250	1.143
Total Crude oil	MMT	4.444	4.575	4.688	18.776
Gas -ONGC	BCM	3.634	3.701	3.792	15.205
Gas -JVs	BCM	0.06	0.063	0.081	0.286
Total Gas	BCM	3.694	3.764	3.873	15.491
LPG	'000 MT	201	212	180	780
Naphtha	'000 MT	191	214	199	804
C2-C3/C2/C3/C4	'000 MT	64	155	220	825
Others	'000 MT	15	14	17	60
Total VAPs	MMT	0.471	0.595	0.616	2.469
Total Sales	MMTOE	8.609	8.934	9.177	36.736

Financial Performance

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Sales Turnover	46,322	35,810	31,890	1,32,019
Add: Other Operating Income	138	117	113	490
Less: Statutory Levies	9,129	7,628	6,073	26,148
Operating Revenue net of Levies	37,331	28,299	25,930	1,06,361
Add: Other Income	1,862	2,628	1,177	10,358
Less: Operating Exp. (Incl Provisions & Write off)	7,746	9,432	7,332	32,159
Less: Exploration cost Written off (Survey & Dry Wells)	1,098	5,109	1,472	9,729
Less: Exchange Loss (Gain)	230	1,180	(34)	2,699
Less: Variation in Stock	(98)	(88)	(59)	54
PBDIT	30,217	15,294	18,396	72,078

Financial Performance ...Cont.

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
PBDIT	30,217	15,294	18,396	72,078
DD&I	6,283	5,625	6,531	25,134
Financing Cost	1,086	1,145	1,121	4,529
Profit Before Exceptional item & Tax	22,848	8,524	10,744	42,415
Exceptional Item	0	0	0	0
Profit Before Tax	22,848	8,524	10,744	42,415
Provision for Tax	5,814	1,874	2,720	9,521
Profit After Tax	17,034	6,650	8,024	32,894

Crude Oil Prices (net of VAT/CST)

Particulars	Q1	Q4	Q1	FY'26
	FY'27	FY'26	FY'26	
USD per Bbl	99.45	78.32	66.13	68.40
₹ / USD Ex. Rate	94.71	91.4	85.56	88.31
₹/ per Bbl	9,419	7,158	5,658	6,041

Sales Revenue

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Crude oil	31,436	24,576	19,970	85,094
Gas	11,546	8,810	9,122	36,570
LPG	1,706	1,115	1,013	4,029
Naphtha	1,495	1,241	924	4,038
C2-C3/C2/C3/C4	629	633	930	3,487
Others	139	78	100	325
Profit Petroleum	(629)	(643)	(169)	(1,524)
Total Sales	46,322	35,810	31,890	1,32,019

Sales RevenueContd.

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Nominated including Operated JVs	29,908	22,845	18,931	79,902
Non Operated JVs	1,528	1,731	1,039	5,192
Crude Oil - total	31,436	24,576	19,970	85,094

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Nominated including Operated JVs	11,164	8,574	8,787	35,404
Non Operated JVs	382	236	335	1,166
Gas - total	11,546	8,810	9,122	36,570

Other Income

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Interest on Bank Deposits	647	524	482	2,174
Interest on Site Restoration Fund	409	462	379	1,617
Interest on Employee Loan, Oil Bonds, IT Refunds etc.	76	74	54	261
Dividend Income	-	1,102	-	4,807
Other Non Operating Income	730	466	262	1,499
Total	1,862	2,628	1,177	10,358

Statutory Levies

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Royalty	4,270	3,772	3,036	12,965
Cess	4,816	3,822	2,996	13,034
NCC Duty	21	21	21	86
Excise Duties	8	-2	4	2
Mumbai Port Charges	14	15	15	61
Other Levies	-	-	1	-
Total	9,129	7,628	6,073	26,148

Statutory Levies...Contd.

(₹ Crore)

Royalty	Q1	Q4	Q1	FY'26
	FY'27	FY'26	FY'26	
Crude - Nominated & Operated JVs (Onshore)	1,328	1,368	913	4,139
- Nominated & Operated JVs (Offshore)	1,650	1,329	1,044	4,461
- Non Operated Joint Ventures	230	174	156	626
Total Royalty - Crude	3,208	2,871	2,113	9,226
Gas - Nominated & Operated JVs (Onshore)	178	163	171	685
- Nominated & Operated JVs (Offshore)	851	716	721	2,947
- Non Operated Joint Ventures	33	22	31	107
Total Royalty - Gas	1,062	901	923	3,739
Total Royalty - Oil + Gas	4,270	3,772	3,036	12,965

DD & I Cost

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Depletion	4,344	3,445	4,529	17,321
Depreciation	1,919	2,277	1,973	8,101
Impairment	20	(97)	29	(288)
Total	6,283	5,625	6,531	25,134

Physical & Financial Performance

OVL

Q1 FY' 2026-27

OVL: Production & Sales Performance

	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Production Performance				
Oil (MMT)	1.799	1.737	1.754	6.908
Gas (BCM)	0.680	0.768	0.697	2.763
Total Production	2.479	2.505	2.451	9.671
Sales Performance				
Oil (MMT)	1.095	1.053	1.168	4.673
Gas (BCM)	0.399	0.349	0.430	1.498
Total Sales	1.494	1.402	1.598	6.171

OVL: Financial Performance

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Revenue from Operation	3,346	2,364	2,120	8,443
Share of profit of equity accounted investees (net of tax)	583	1,367	(280)	1,261
Other Income	280	703	422	1,959
Gross Revenue	4,210	4,435	2,262	11,663
Less: Operating Exp. (incl provisions & Write off)	-	-	-	4,818
(incl provisions & Write off)	1,858	1,083	1,373	-
Financing Costs	289	294	624	2,290
Adjustments for overlift/(underlift)	36	19	18	(21)
Variation in Stock	(26)	(45)	(17)	16
PBDT	2,052	3,084	264	4,560

OVL: Financial Performance

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
PBDT	2,052	3,084	264	4,560
DD&A	502	453	467	1,710
Prior period adjustment	-	-	-	-
Profit Before Excep. & Tax	1,550	2,631	(203)	2,850
Exceptional Items	0	462	19	436
Profit/(Loss) Before Tax	1,550	2,169	(221)	2,414
Provision for Tax	404	348	105	1,262
Profit/(Loss) After Tax	1,146	1,821	(326)	1,152
Minority Interest	5	20	(33)	(72)
Profit/(Loss) After Tax (Group)	1,140	1,801	(293)	1,223

OVL: Revenue-Sales

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Crude Oil	2,925	2,091	1,704	7,201
Natural Gas	419	300	410	1,276
Condensate	1	0	5	5
Others (Processing / Pipeline Transportation)	115	99	83	356
VAP-Imperial	30	27	17	90
Less: VAT	144	153	100	486
Total Revenue	3,346	2,364	2,120	8,443

OVL: Expenditure

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26	FY'25
A. Operating Exp.					
Operating Costs	1,218	922	1,394	4,843	8,089
Statutory Levies	8	2	4	31	24
Provisions & Write Offs	633	160	(25)	(55)	179
Total (A)	1,858	1,083	1,373	4,818	8,292
B. DD&A					
Depreciation	16	22	15	1,636	1,768
Depletion	486	430	451	70	51
Amortisation	1	1	1	4	4
Total (B)	502	453	467	1,710	1,823
C.Exceptional Item					
Impairment	-	462	19	(46)	-
Impairment-Sakhalin-1, Russia	-	-	-	515	-
Impairment-IEC, Russia	-	-	-	0	-
Impairment-Azerbaijan	-	-	-	(279)	(10)
Impairment-Area 1, Mozambique-10%	-	-	-	226	13
TAMBA BV	-	-	-	-	-
Block 5A, South Sudan	-	-	-	(13)	(7)
SanCristobal, Venezuela	-	-	-	-	69
Total (C)	0	462	19	33	62

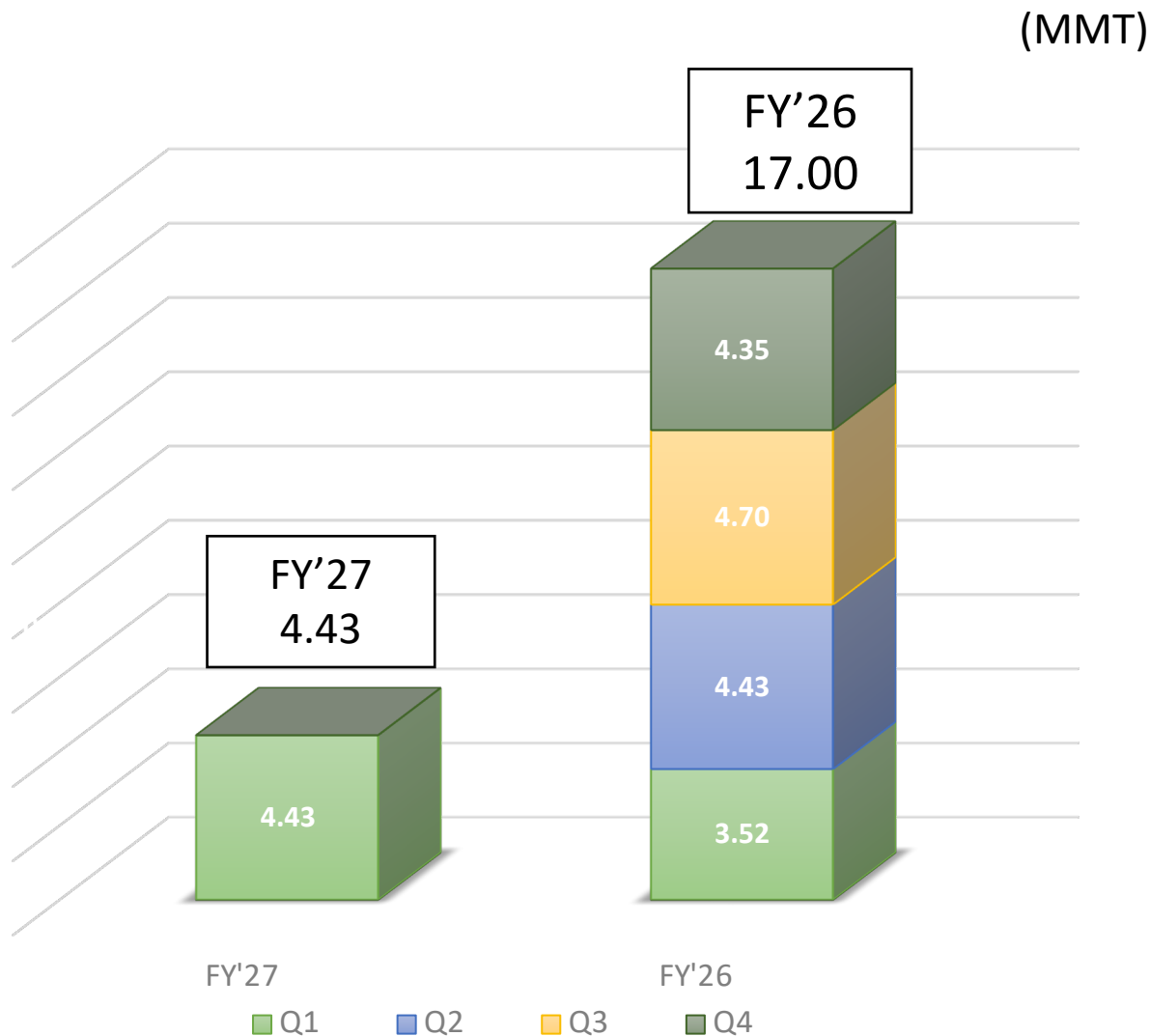
Mangalore Refinery and Petrochemicals Ltd.

Physical & Financial Performance

MRPL
Q1 FY' 2026-27



MRPL: Throughput





MRPL: Financial Performance

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Revenue from Operations	41,609	28,493	20,989	1,05,155
Add : Other Income	71	59	38	213
Gross Revenue	41,680	28,552	21,027	1,05,369
Changes in inventories of Finished Goods, Stock in Progress	455	(2,262)	1,202	(886)
Raw Materials Consumed	35,242	22,802	15,175	78,923
Purchases of Stock in Trade	5	5	7	21
Excise Duty	3,355	4,543	3,632	16,488
Employee Benefits Expense	177	306	174	838
Finance Costs	244	212	257	907
Depreciation	401	395	363	1,520
Other Expenses	1,058	1,316	619	3,536
Total Expenses	40,937	27,317	21,430	1,01,347
Profit/ (Loss) Before Exceptional Items and Tax	743	1,236	(403)	4,022
Exceptional Items (Income)/Expenses	(472)	-	-	-
Profit/ (Loss) Before Tax	1,215	1,236	(403)	4,022
Provision for Tax	300	1,116	(131)	2,090
Profit After Tax	915	119	(272)	1,931

Physical & Financial Performance

OPaL

Q1 FY'2026-27

(Quantities in MT)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Avg. Capacity Utilisation	75%	93%	81%	84%
Production Quantity	3,60,947	4,43,048	3,92,702	16,31,143
Sales Quantity	3,12,739	4,68,528	4,07,430	16,76,201
Feed Consumption Quantity	4,55,025	5,37,562	4,89,480	20,07,188

(₹ Crore)

Particulars	Q1 FY'27	Q4 FY'26	Q1 FY'26	FY'26
Revenue from Operations	3858	4425	3349	14214
Add : Other Income	8	17	20	64
Gross Revenue	3866	4441	3369	14278
Raw Materials Consumed	4061	2668	2294	9525
Changes in inventories of finished goods, WIP, stock in trade	(995)	124	339	540
Employee Benefits Expense	46	37	42	179
Finance costs	448	450	515	1963
Depreciation and amortisation expense	387	390	393	1577
Other Expenses	810	758	682	2827
Total Expenses	4757	4427	4264	16612
Profit/(Loss) before exceptional items and tax	(892)	14	(895)	(2334)
Exceptional Items	0		0	
Profit/ (Loss) Before Tax	(892)	14	(895)	(2334)
Tax Expense	(279)	87	(279)	(636)
Profit/ (Loss) After Tax	(613)	(73)	(616)	(1698)