



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

24.02.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No.- **500312**
NCDs : **959844, 959881**

Sub: Outcome of the Board Meeting

Madam/ Sir,

The Board of Directors of the Company at its meeting held today i.e. 24.02.2025, has inter-alia considered and approved the following business items:

1. Investment in wholly owned subsidiary “ONGC Green Limited”

In continuation of our filing dated 05.03.2024, the Company shall make investment in ONGC Green Limited (OGL) by infusing ₹1,200 Crore (Rupees One-Thousand Two Hundred Crore) by way of subscription to the Rights Offer of equity shares issued by OGL.

2. Investment decision for OGL regarding Acquisition of PTC Energy Limited

In continuation of our filing dated 13.09.2024, w.r.t signing of Share Purchase Agreement for acquisition of 100% equity stake of PTC Energy Limited, it is hereby informed that OGL shall utilise the Rights Equity Share capital proceeds for investments in acquisition of 100% Equity stake of PTC Energy Limited.

In addition, the Board of Directors of the Company has also accorded approval to provide replacement of Corporate Guarantee of ₹75 Crore (Rupees Seventy-Five Crore) on behalf of OGL in respect of PTC Energy Limited.

The meeting of Board of Directors commenced at 18:12 hrs and concluded at 19:31 hrs.

This is for your information and record please.

Thanking You,
Yours Sincerely,

For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer