



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

CS/ONGC/SE/2024-25

25.10.2024

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol-**ONGC**; Series - **EQ**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
BSE Security Code No: **500312**  
NCD: **959844, 959881**

**Sub: Investment in ONGC Petro additions Limited (OPaL)**

Ref No. Intimation(s) on the subject dated 09.08.2024,  
21.08.2024; and 15.10.2024

Madam/ Sir,

It is informed that OPaL has allotted 16,710 lakh equity shares of ₹10/- each to the Company on 25.10.2024 against conversion of Compulsorily Convertible Debentures (CCDs) tranche- II amounting to ₹1,671 crore.

Upon issuance of 16,710 lakh equity shares, the shareholding of the Company in OPaL has increased from **94.04%** to **94.57%**.

Above investment in OPaL was, inter-alia, approved by the Board of Directors of the Company at its meeting held on 21.08.2024 w.r.t buy-back of CCDs issued by OPaL amounting to ₹7,778 crore from Financial Institutions/ Banks/ Mutual Funds and other holders and conversion of said CCDs into equity shares.

This is for your reference and record.

Thanking You,  
Yours Sincerely,  
For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)  
Company Secretary & Compliance Officer