OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2026-27 05.11.2026

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol - **ONGC**; Series – **EQ**

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Security Code No: **500312**
NCD: **959881**

Sub: Outcome of Board Meeting

Madam/ Sir,

The Board of Directors of the Company, at its meeting held today i.e. 05.11.2026, has inter-alia considered the following proposals:

1. **Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30th September, 2026**

The Board of Directors has approved the Unaudited Financial Results (Standalone and Consolidated) along with limited review report of the Auditors thereon for the Quarter and Half year ended 30th September, 2026.

Pursuant to Regulation 33 & 52 of SEBI (LODR) Regulations, 2015, a Statement of Unaudited Financial Results (Standalone and Consolidated) along with limited review report of the Auditors thereon for the Quarter and Half year ended 30th September, 2026 are enclosed as "**Annexure-A**".

2. **Declaration of 1st Interim Dividend for the Financial Year 2026-27**

The Board of Directors has declared 1st Interim dividend at the rate **₹8** per equity share of face value of ₹5/- each i.e. **@160%** for the Financial Year 2026-27.

As informed vide letter dated 30.10.2026, **Thursday**, the **12th November, 2026** has been fixed as **"Record Date**" for determining eligibility of shareholders for payment of 1st Interim Dividend. Dividend would be paid within 30 days from the date of declaration.

3. **Inter Corporate Loan to ONGC Videsh Limited**

The Board of Directors has approved the proposal for providing inter-corporate loan to ONGC Videsh Limited valid for 5 years for a value not exceeding ₹10,000 Crore outstanding at any point of time on such terms and conditions as may be mutually agreed between the Company as lender and ONGC Videsh Limited as borrower.

ONGC Videsh Limited is a wholly-owned subsidiary of the Company.

4. **Disclosure under Regulation 52(7) & (2A) and Regulation 54(3) of SEBI Listing Regulations, 2015**

The Company had ₹1,000 Crore unsecured Non-Convertible Debentures (NCDs) as on 30.09.2026.

Security Cover certificates are not applicable under Regulation 54 of SEBI Listing Regulations, 2015, as these are Unsecured NCDs.

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Disclosures submitted to the Stock Exchange w.r.t utilization of proceeds of NCDs and not applicability of security cover is enclosed as "**Annexure-B**".

The meeting of Board of Directors commenced at 13:40 hrs and concluded at 15:40 hrs.

This is for your information and record, please.

Thanking You,
Yours Sincerely,
***for* Oil and Natural Gas Corporation Ltd**.

Shashi Bhushan Singh
Digitally signed by Shashi Bhushan Singh
Date: 2026.11.05 17:26:32 +05'30'

(Shashi Bhushan Singh)
Company Secretary & Compliance Officer

Enclosure:
As above

T R Chadha & Co LLP
Chartered Accountants
B-30, Kuthiala Building,
Connaught Place,
New Delhi - 110001

P K F Sridhar & Santhanam LLP
Chartered Accountants
201, 2nd Floor, Center Point
Building, Dr. Ambedkar Road,
Opp. Bharatmata Cinema, Parel,
Mumbai - 400012

Suri & Co.
Chartered Accountants
Guna Complex, No. 443 and
445, 4th Floor Main Building,
Anna Salai, Teynampet,
Chennai - 600018

A R & Co.
Chartered Accountants
A 403, Gayatri Apartments,
Plot No. 27, Sector 10,
Airlines Group Housing
Society,
New Delhi - 110075

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of Oil and Natural Gas Corporation Limited ("the Company") for the quarter and half year ended September 30, 2026 pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Oil and Natural Gas Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Oil and Natural Gas Corporation Limited ("the Company") for the quarter and half year ended September 30, 2026 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 and 52of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matters**

   We draw attention to the following matters in the Notes to the Statement: -

   i. Note no. 1 to the accompanying Statement, reviewed and approved directly by the Board of Directors of the Company on November 05, 2026, as the Audit Committee could not be reconstituted by that date due to non-availability of Independent Directors on the Board of the Company and hence, the Audit Committee meeting could not be held on that date.

   ii. Note No. 3 to the accompanying Statement, in respect of pending finality of Arbitration Tribunal Award on various issues related to Production Sharing Contract with respect to Panna Mukta and Mid and South Tapti contract areas (PMT JV), demand of USD 1,624.05 million equivalent to Rs. 15,583 Crore as on September 30, 2026 (Rs. 15,225 Crore up to March 31, 2026) on the Company,

to the extent of the Company's participating interest in the PMT JV, by Directorate General of Hydrocarbons considered as contingent liability for the reason stated in the said note.

iii. Note no. 4, in respect of Service Tax / GST levied on royalty on crude oil and natural gas, though demands raised by the Tax Authorities on such Service Tax / GST have been disputed, the Company has recognized a provision for the same in its books. Further, disputed demand due to penalty and other differences on such taxes of Rs. 2,213 Crore as on September 30, 2026 (Rs. 2,187 Crore up to March 31, 2026) and with respect to Joint Venture blocks, share of such taxes together with interest thereon of Rs. 7,186 Crore as on September 30, 2026 (Rs. 6,683 Crore up to March 31, 2026) for other joint venture partners not paid by them till September 30, 2026 have been considered as contingent liabilities for the reasons stated in the said note.

iv. Note no. 5, in respect of dispute in the matter of CB-OS/2 offshore oil and gas block. The Delhi High Court vide its order dated July 22, 2026, dismissed Vedanta Limited's petition, upholding the government's letter dated September 19, 2025 refusing to extend the production sharing contract (PSC) in which Company also has a share of 50 per cent. Company has taken effective control of the said block with effect from July 22, 2026, consequent to Government's directive to take control of the block. On July 22, 2026 Vedanta Limited has challenged the said order in Divisional Bench of the Hon'ble High Court of Delhi, and the matter is currently under adjudication. The ultimate outcome of the litigation and its consequential impact, if any, cannot presently be determined. The company has been accounting for its interest in the block as an unincorporated joint venture till July 21, 2026. Since the matter is sub-judice, the Company being a nominee of the Government is carrying out operations of the block applying the terms applicable for the nomination regime, since July 22, 2026. The decommission liability shall be met from site restoration fund maintained for the block . The other future liabilities arising out of and relating to the petroleum operations carried out in the block after the takeover shall be maintained by the Company till it is continuing the operations of the said block..

Our conclusion on the Statement is not modified in respect of the above matters.

6. **Other Matters**

i. We have placed reliance on technical / commercial evaluation by the management in respect of categorization of wells as exploratory, development, producing and written off wells, allocation of costs incurred on them, production profile, proved (developed and undeveloped) / probable hydrocarbon reserves and depletion thereof on Oil and Gas Assets, impairment, liability for decommissioning costs, evaluation and timelines for completion of projects in progress, liability for New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP")/ Open Acreage Licensing Policy (OALP) and nominated blocks for underperformance against agreed Minimum Work Programme.

ii. The Statement includes the Company's proportionate share in assets and liabilities, and proportionate share in the total value of expenditure and income of 216 blocks (out of which 1 block is operating as unincorporated joint venture up to July 21, 2026 and on nomination basis from July 22, 2026) under NELP / HELP / Discovered Small Fields ("DSF") / Open Acreage Licensing Policy ("OALP") and Joint Operations ("JO") accounts for exploration and production, out of which accounts of 27 blocks (out of which 1 block is operating as unincorporated joint venture up to July 21, 2026 and on nomination basis from July 22, 2026) have not been reviewed by us, which have been certified by the management. In respect of these blocks, the Standalone Financial Results include proportionate share in assets and liabilities as at September 30, 2026 amounting to Rs. 7,940.51 crore and Rs. 4,592.36 crore respectively and revenue for

the quarter and half year ended September 30, 2026 amounting to Rs. 1,194.98 crore and Rs. 2,571.30 crore respectively and profit / (loss) (net) including other comprehensive income for the quarter and half year ended September 30, 2026 amounting to Rs. 284.81 crore and Rs. 800.07 crore respectively. Our conclusion is based solely on management certified accounts in respect of these blocks

iii. The Statement includes financial results for the year ended March 31, 2026 which were audited and those for the quarter ended June 30, 2026 and the quarter and half year ended September 30, 2025 which were reviewed by then previous five joint auditors of the Company. They expressed an unmodified opinion and unmodified conclusion but included certain emphasis of matter paragraphs and other matter paragraphs, vide their respective reports dated May 26, 2026, August 4, 2026 and November 10, 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

For T R Chadha & Co LLP Chartered Accountants Firm Reg. No 006711N/N500028 NEENA GOEL Digitally signed by NEENA GOEL Date: 2026.11.05 16:46:33 +05'30' **CA Neena Goel** Partner M. No. 057986 UDIN: 26057986OFTPKQ7119	**For P K F Sridhar & Santhanam LLP** Chartered Accountants Firm Reg. No. 003990S/S200018 Dhiraj Kumar Birla Digitally signed by Dhiraj Kumar Birla Date: 2026.11.05 16:21:45 +05'30' **CA Dhiraj Kumar Birla** Partner M. No. 131178 UDIN: 26131178FRRETG5183
For Suri & Co Chartered Accountants Firm Reg. No. 004283S GOVINDARAJAN RENGARAJAN Digitally signed by GOVINDARAJAN RENGARAJAN Date: 2026.11.05 16:24:06 +05'30' **CA G Rengarajan** Partner M. No. 219922 UDIN: 26219922SEDQIG5745	**For A R & Co.** Chartered Accountants Firm Reg. No. 002744C SHELLY GOEL Digitally signed by SHELLY GOEL Date: 2026.11.05 16:22:28 +05'30' **CA Shelly Goel** Partner M. No. 307309 UDIN: 26307309VNDYYE5587

Place: New Delhi
Dated: November 05, 2026

OIL AND NATURAL GAS CORPORATION LIMITED

CIN No. L74899DL1993GOI054155

Regd.Office : Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, New Delhi, South West Delhi – 110070

Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crore unless otherwise stated)

Sl. No.	Particulars	Financial results for					
		Quarter ended 30.09.2026	Quarter ended 30.06.2026	Quarter ended 30.09.2025	Half Year ended 30.09.2026	Half Year ended 30.09.2025	Year ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	43,875.15	46,460.45	33,030.56	90,335.60	65,033.45	132,508.14
II	Other income	4,466.12	1,861.20	3,423.79	6,327.32	4,634.29	10,355.76
III	**Total income (I+II)**	**48,341.27**	**48,321.65**	**36,454.35**	**96,662.92**	**69,667.74**	**142,863.90**
IV	**EXPENSES**						
	Cost of materials consumed*	1,249.88	881.19	1,151.49	2,131.07	2,223.43	4,099.71
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished/ semi finished goods and work in progress	(66.57)	(97.85)	136.18	(164.42)	76.96	54.46
	Employee benefits expense**	529.62	637.28	666.04	1,166.90	1,348.75	2,652.12
	Statutory levies	8,425.70	9,128.18	6,469.84	17,553.88	12,543.12	26,147.55
	Exploration costs written off						
	a. Survey Costs	166.12	201.11	201.53	367.23	735.40	1,492.80
	b. Exploratory well Costs	1,291.47	897.07	896.60	2,188.54	1,834.57	8,235.98
	Finance costs	1,078.57	1,085.59	1,109.80	2,164.16	2,230.66	4,529.26
	Depreciation, depletion, amortisation and impairment	8,476.07	6,282.69	6,368.63	14,758.76	12,899.22	25,133.82
	Other expenses	7,418.80	6,458.37	6,909.53	13,877.17	12,486.59	28,103.31
	Total expenses (IV)	**28,569.66**	**25,473.63**	**23,909.64**	**54,043.29**	**46,378.70**	**100,449.01**
V	**Profit before exceptional items and tax (III-IV)**	**19,771.61**	**22,848.02**	**12,544.71**	**42,619.63**	**23,289.04**	**42,414.89**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before tax (V+VI)**	**19,771.61**	**22,848.02**	**12,544.71**	**42,619.63**	**23,289.04**	**42,414.89**
VIII	Tax expense:						
	(a) Current tax relating to:						
	- current year	5,511.12	5,907.05	3,086.80	11,418.17	5,985.00	11,910.68
	- earlier years	-	-	-	-	-	(89.43)
	(b) Deferred tax	(1,228.15)	(92.84)	(390.06)	(1,320.99)	(568.16)	(2,300.38)
	Total tax expense (VIII)	**4,282.97**	**5,814.21**	**2,696.74**	**10,097.18**	**5,416.84**	**9,520.87**
IX	**Profit for the period (VII-VIII)**	**15,488.64**	**17,033.81**	**9,847.97**	**32,522.45**	**17,872.20**	**32,894.02**
X	**Other comprehensive income (OCI)**						
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement of the defined benefit obligations	(166.55)	(166.63)	(105.10)	(333.18)	(286.57)	(666.52)
	- Deferred Tax	41.91	41.94	26.45	83.85	72.12	167.75
	(ii) Equity instruments through other comprehensive income	(987.67)	1,966.33	92.28	978.66	4,210.33	88.09
	- Deferred Tax	107.53	(212.32)	(10.91)	(104.79)	(459.52)	(13.10)
	Total other comprehensive income (X)	**(1,004.78)**	**1,629.32**	**2.72**	**624.54**	**3,536.36**	**(423.78)**
XI	**Total comprehensive income for the period (IX+X)**	**14,483.86**	**18,663.13**	**9,850.69**	**33,146.99**	**21,408.56**	**32,470.24**
XII	**Paid-up Equity Share Capital (Face value of ₹ 5/- each)**	**6,290.14**	**6,290.14**	**6,290.14**	**6,290.14**	**6,290.14**	**6,290.14**
XIII	Net worth##	363,659.41	350,433.56	336,119.62	363,659.41	336,119.62	331,770.44
XIV	Paid up Debt Capital / Outstanding Debt$	5,370.47	6,106.74	5,842.17	5,370.47	5,842.17	7,823.40
XV	Other equity	357,369.27	344,143.42	329,829.48	357,369.27	329,829.48	325,480.30
XVI	Capital Redemption Reserve	126.48	126.48	126.48	126.48	126.48	126.48
XVII	Debenture Redemption Reserve#	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
XVIII	Earnings Per Share (Face value of ₹ 5/- each) - not annualised						
	(a) Basic (₹)	12.31	13.54	7.83	25.85	14.21	26.15
	(b) Diluted (₹)	12.31	13.54	7.83	25.85	14.21	26.15
XIX	Debt Equity Ratio##	0.01	0.02	0.02	0.01	0.02	0.02
XX	Debt Service Coverage Ratio##	479.87	512.17	311.32	496.60	42.61	66.89
XXI	Interest Service Coverage Ratio##	479.87	512.17	311.32	496.60	258.04	232.65
XXII	Current Ratio##	2.81	2.25	1.94	2.81	1.94	1.66
XXIII	Long Term Debt to Working Capital##	0.06	0.09	0.12	0.06	0.12	0.15
XXIV	Bad debts to Account Receivable Ratio##	-	-	-	-	-	-
XXV	Current Liability Ratio##	0.26	0.28	0.25	0.26	0.25	0.29
XXVI	Total Debts to Total Assets##	0.01	0.01	0.01	0.01	0.01	0.02
XXVII	Debtors Turnover##	3.55	3.93	3.43	6.59	6.57	11.30
XXVIII	Inventory Turnover##	4.53	4.55	2.91	9.03	5.72	12.02
XXIX	Operating Margin (%)##	47.52	51.51	41.34	49.57	39.24	35.43
XXX	Net Profit Margin (%)##	35.30	36.66	29.81	36.00	27.48	24.82

* Represents consumption of raw materials and stores & spares. ** Employee benefits expense shown above is net of allocation to different activities.

$ comprises non-current and current borrowings. # Debenture Redemption Reserve is not required to be created by the company as per Companies (Share Capital and Debentures) Rules, 2014, as amended. ## Refer Note No.7.

OIL AND NATURAL GAS CORPORATION LIMITED
CIN No. L74899DL1993GOI054155
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New Delhi, South West Delhi – 110070
Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Crore)

	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment		
	(i) Oil and Gas Assets		
	(a) Tangible	146,344.67	143,794.05
	(b) Intangible	1,084.04	1,183.67
	(ii) Other Property, Plant and Equipment	13,420.69	13,911.83
	(iii) Right-of-use assets	20,811.05	22,502.77
	(b) Capital work in progress		
	(i) Oil and Gas Assets		
	(a) Development wells in progress	7,464.42	6,127.73
	(b) Oil and gas facilities in progress	23,739.27	25,561.27
	(ii) Others	3,732.76	3,258.22
	(c) Intangible assets	161.93	190.53
	(d) Intangible assets under development		
	(i) Exploratory wells in progress	13,167.01	15,392.92
	(ii) Intangible oil and gas assets in progress	4,671.79	4,654.21
	(e) Financial assets		
	(i) Investments	114,620.36	113,378.64
	(ii) Loans	2,288.71	2,229.85
	(iii) Deposits under site restoration fund	32,749.11	32,727.66
	(iv) Others	302.34	275.71
	(f) Non-current tax assets (net)	10,346.26	13,450.57
	(g) Other non-current assets	1,231.14	834.20
	Total non- current assets	**396,135.55**	**399,473.83**
(2)	**Current assets**		
	(a) Inventories	9,490.34	10,520.16
	(b) Financial assets		
	(i) Investments	5,116.04	-
	(ii) Trade receivables	14,234.75	13,167.96
	(iii) Cash and cash equivalents	42.34	83.51
	(iv) Other bank balances	46,819.77	28,576.74
	(v) Loans	1,700.00	959.05
	(vi) Others	11,235.37	3,432.77
	(c) Other current assets	3,988.18	4,979.31
	Sub-total current assets	**92,626.79**	**61,719.50**
	Assets classified as held for sale	55.73	82.87
	Total current assets	**92,682.52**	**61,802.37**
	Total assets	**488,818.07**	**461,276.20**
II.	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity share capital	6,290.14	6,290.14
	(b) Other equity	357,369.27	325,480.30
	Total equity	**363,659.41**	**331,770.44**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	3,870.47	3,803.40
	(ii) Lease Liabilities	16,126.16	16,929.51
	(iii) Others	500.89	510.29
	(b) Provisions	52,215.06	50,285.27
	(c) Deferred tax liabilities (net)	19,506.27	20,806.33
	(d) Other non-current liabilities	6.30	6.61
	Total non- current liabilities	**92,225.15**	**92,341.41**
(2)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,500.00	4,020.00
	(ii) Lease Liabilities	8,133.60	8,892.29
	(iii) Trade payables		
	- to micro and small enterprises	464.19	490.39
	- to other than micro and small enterprises	4,241.10	5,967.79
	(iv) Others	11,183.18	12,284.89
	(b) Other current liabilities	4,880.81	3,172.10
	(c) Provisions	2,530.63	2,336.89
	Total current liabilities	**32,933.51**	**37,164.35**
	Total liabilities	**125,158.66**	**129,505.76**
	Total equity and liabilities	**488,818.07**	**461,276.20**

OIL AND NATURAL GAS CORPORATION LIMITED

CIN No. L74899DL1993GOI054155

Regd.Office : Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, New Delhi, South West Delhi – 110070

Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Crore)

Particulars	Half Year ended 30.09.2026 Unaudited		Half Year ended 30.09.2025 Unaudited	
i) CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Profit after tax		**32,522.45**		**17,872.20**
Adjustments for:				
- Income tax expense	10,097.18		5,416.84	
- Depreciation, depletion, amortisation and impairment	14,758.76		12,899.22	
- Exploratory well costs written off	2,188.54		1,834.57	
- Finance cost	2,164.16		2,230.66	
- Unrealized foreign exchange loss/(gain)	810.38		1,169.24	
- Other impairment and write offs	3,599.69		1,469.51	
- Excess provision written back	(173.00)		(3.85)	
- Interest income (net of interest on income tax refund)	(2,519.92)		(1,934.37)	
- Loss / (gain) on fair valuation of financial instruments	47.43		74.10	
- Amortization of financial guarantee	(65.28)		(19.08)	
- Re-measurement of defined benefit plans	(333.18)		(286.57)	
- Liabilities no longer required written Back	(31.52)		(47.88)	
- Amortization of government grant	(0.32)		(0.46)	
- Loss / (profit) on sale of investment	(20.45)		-	
- Pass through gain from AIF-Startup fund trust	-		(4.96)	
- Dividend income	(2,671.53)	**27,850.94**	(1,968.35)	**20,828.62**
Operating Profit before Working Capital Changes		**60,373.39**		**38,700.82**
Adjustments for:				
- Receivables	(1,076.72)		794.76	
- Loans and advances	1,142.51		609.32	
- Other assets	(1,507.25)		(1,060.93)	
- Inventories	1,013.07		239.56	
- Trade payable and other liabilities	806.41	**378.02**	1,595.58	**2,178.29**
Cash generated from operations		**60,751.41**		**40,879.11**
Income taxes paid (net of tax refund)		**(8,313.86)**		**(5,277.19)**
Net cash generated by operating activities "A"		**52,437.55**		**35,601.92**
ii) CASH FLOWS FROM INVESTING ACTIVITIES:				
Payments for property, plant and equipment		(10,929.03)		(12,339.06)
Proceeds from disposal of property, plant and equipment		86.98		60.36
Exploratory and development drilling		(5,786.77)		(6,227.63)
Redemption / (investment) in term deposits (net)		(23,909.80)		(8,869.54)
Redemption / (investment) in mutual funds (net)		(5,075.59)		-
Investment in joint ventures		(222.62)		-
Loan - Subsidiaries		(746.00)		(780.00)
Receipt towards financial guarantee issued on behalf of subsidiary		20.79		-
Pass through gain from AIF-Startup fund trust		-		6.95
Withdrawal / (deposit) in site restoration fund		(21.45)		23.46
Dividends received from subsidiaries, associates and joint ventures		2,348.21		1,277.68
Dividends received on other investments		267.06		634.42
Interest received		1,255.75		1,160.32
Net cash (used in)/generated by investing activities "B"		**(42,712.47)**		**(25,053.04)**
iii) CASH FLOWS FROM FINANCING ACTIVITIES:				
Repayment of non-current borrowing		-		(500.00)
Proceeds / repayment of current borrowings (net)		(2,520.00)		(2,164.84)
Payment of lease liabilities (net of interest)		(5,219.15)		(5,391.15)
Interest expense on lease liabilities		(680.37)		(799.80)
Dividends paid on equity shares		(1,225.12)		(1,544.48)
Interest paid		(121.61)		(142.92)
Net cash used in financing activities "C"		**(9,766.25)**		**(10,543.19)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		**(41.17)**		**5.69**
Cash and cash equivalents at the beginning of the period		**83.51**		10.08
Cash and cash equivalents at the end of the period		**42.34**		15.77
		(41.17)		**5.69**

Cash and cash equivalents comprises of :-

Balances with banks		40.67		19.02
Cash in hand		1.67		2.28
Cash and cash equivalents		**42.34**		**21.30**
Bank overdraft		-		(5.53)
Cash and cash equivalents in cash flows statement		**42.34**		**15.77**

OIL AND NATURAL GAS CORPORATION LIMITED
CIN No. L74899DL1993GOI054155
Regd.Office : Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, New Delhi, South West Delhi – 110070
Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in Crore)

Sl. No.	Particulars	Quarter ended 30.09.2026	Quarter ended 30.06.2026	Quarter ended 30.09.2025	Half Year ended 30.09.2026	Half Year ended 30.09.2025	Year ended 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	Revenue from Operations						
	a) Offshore	30,935.91	33,337.24	22,898.05	64,273.15	44,983.62	92,406.31
	b) Onshore	12,939.24	13,123.21	10,132.51	26,062.45	20,049.83	40,101.83
	Total	43,875.15	46,460.45	33,030.56	90,335.60	65,033.45	132,508.14
	Less: Inter Segment Operating Revenue	-	-	-	-	-	-
	Revenue from operations	**43,875.15**	**46,460.45**	**33,030.56**	**90,335.60**	**65,033.45**	**132,508.14**
2	**Segment Result Profit(+)/Loss(-) before tax and interest from each segment**						
	a) Offshore	13,150.25	19,182.50	9,158.09	32,332.75	18,728.11	34,384.65
	b) Onshore	4,222.14	3,936.56	2,016.94	8,158.70	3,839.13	6,245.70
	Total	**17,372.39**	**23,119.06**	**11,175.03**	**40,491.45**	**22,567.24**	**40,630.35**
	Less:						
	i. Finance Cost	1,078.57	1,085.59	1,109.80	2,164.16	2,230.66	4,529.26
	ii. Other unallocable expenditure net of unallocable income.	(3,477.79)	(814.55)	(2,479.48)	(4,292.34)	(2,952.46)	(6,313.80)
	Profit before Tax	**19,771.61**	**22,848.02**	**12,544.71**	**42,619.63**	**23,289.04**	**42,414.89**
3	**Segment Assets**						
	a) Offshore	189,142.79	191,114.68	194,420.94	189,142.79	194,420.94	191,875.76
	b) Onshore	86,909.91	85,601.44	84,248.88	86,909.91	84,248.88	85,470.26
	c) Other Unallocated	212,765.37	201,954.57	187,717.17	212,765.37	187,717.17	183,930.18
	Total	**488,818.07**	**478,670.69**	**466,386.99**	**488,818.07**	**466,386.99**	**461,276.20**
4	**Segment Liabilities**						
	a) Offshore	81,990.25	82,619.07	83,015.96	81,990.25	83,015.96	82,527.41
	b) Onshore	19,237.70	19,510.30	19,409.72	19,237.70	19,409.72	19,052.11
	c) Other Unallocated	23,930.71	26,107.76	27,841.69	23,930.71	27,841.69	27,926.24
	Total	**125,158.66**	**128,237.13**	**130,267.37**	**125,158.66**	**130,267.37**	**129,505.76**

Note:- Above segment information has been classified based on Geographical Segment.

Notes:

1. Pursuant to the completion of tenure of Independent Directors on the Board of the Company on March 27, 2026, the Board does not have requisite number of Independent Directors to reconstitute Audit Committee as per the provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and DPE guidelines.

   Accordingly, the standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed and approved by the Board of Directors at the meeting held on November 05, 2026.

2. The financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Statutory Auditors as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company, with 40% Participating Interest (PI), was a Joint Operator in Panna-Mukta and Mid & South Tapti Fields along with Reliance Industries Limited (RIL) and BG Exploration and Production India Limited (BGEPIL) each having 30% PI, (all three together referred to as "Contractors") signed two Production Sharing Contracts (PSCs) with Government of India (GOI) on December 22, 1994 for a period of 25 years. The PSCs for Panna Mukta and Mid & South Tapti have expired on December 21, 2019. In terms of the Panna-Mukta Field Asset Handover Agreement, the Contractors of PMT JV are liable for the pre-existing liability.

   RIL & BGEPIL (JV partners) invoked an international arbitration proceeding against GOI regarding interpretation of certain provisions of the PSCs, including cost recovery and profit petroleum matters in December, 2010. The Company was directed by MoP&NG not to participate in the arbitration, however the Arbitral Award would be applicable to the Company as a constituent of the Contractors.

   Based on the October 12, 2016 Final Partial Award (FPA) by the arbitration tribunal, DGH raised a demand towards differential GOI share of profit petroleum and royalty alleged to be payable by the Contractors pursuant to Government's interpretation of the FPA. The Company's 40% share of the demand amounts to USD 1,624.05 million including interest up to November 30, 2016 equivalent to ₹ 15,583 Crore as on September 30, 2026 (March 31, 2026: ₹ 15,225 Crore). The JV partners have contested the demand as premature since liabilities are yet to be finally quantified and related awards remain subject to judicial and arbitral proceedings. The award had also been challenged before the English Commercial Court (London High Court) which delivered its final verdict on May 2, 2018 following which the Arbitral Tribunal re-considered some of its earlier findings from the 2016 FPA (Revised Award). Parts of the revised award was challenged by GOI and JV Partners before English Court which on February 12, 2020, passed a verdict favouring RIL & BGEPIL and also remitted the matter in the Revised Award back to Arbitral Tribunal for reconsideration. BGEPIL has informed that the Tribunal issued a verdict in January 2021, favouring RIL/ BGEPIL on the remitted

matter, which was challenged by the GOI before the English Court which was subsequently dismissed by the English Court in its verdict on June 9, 2022 upholding the Revised Arbitration Award. The GOI filed an appeal against the English Court verdict dated June 9, 2022 that was rejected by the English Court in August 2022. Based on the information shared by BGEPIL, the GOI filed an execution petition before the Hon'ble Delhi High Court seeking enforcement and execution of the October 12, 2016 FPA which the Delhi High Court concluded that the Government's Execution Petition in respect of the 2016 FPA is premature, not maintainable and stands dismissed. The Government has filed an appeal against this verdict before a division bench of the Delhi High Court which ruled in favour of the Government stating that the appeal is maintainable and the hearing is pending.

Separately, arbitration proceedings relating to increase in Cost Recovery Limit (CRL), which may reduce the liability, are also pending. Pending finality by Arbitration Tribunal on various issues raised above, no provision has been accounted in the financial statements. The demand raised by DGH, amounting to US$ 1,624.05 million equivalent to ₹ 15,583 Crore as on September 30, 2026 (March 31, 2026: ₹ 15,225 Crore) has been considered as contingent liability.

The above disclosure is based on the information provided by BGEPIL, a joint operator of PMT JV.

4. The Company has received demand orders relating to levy of Service Tax/GST on royalty paid for crude oil and natural gas and has challenged the same before various judicial forums. The matter involving the nature and taxability of royalty under the Oilfields (Regulation and Development) Act is presently pending adjudication before the Hon'ble Supreme Court of India.

Pending final resolution and considering the prolonged litigation, the Company, as a matter of prudence, has recognized provision towards disputed Service Tax/GST on royalty (including interest thereon) amounting to ₹ 21,138 Crore as at September 30, 2026 (March 31, 2026: ₹ 19,645 Crore). The Company has deposited under protest an amount of ₹ 20,139 Crore up to September 30, 2026 (March 31, 2026: ₹ 18,647 Crore).

In respect of Joint Venture (JV) blocks where disputes exist amongst JV partners, the Company, based on contractual arrangements and legal opinion, has not recognized provision towards other JV partners' share amounting to ₹ 7,186 Crore as at September 30, 2026 (March 31, 2026: ₹ 6,683 Crore), which has been disclosed as contingent liability. This view of the company is duly backed by a legal opinion from the Additional Solicitor General of India (ASGI) in the context of the arbitration between the Company and JV Partners relating to Rajasthan JV where fresh arbitration has been invoked in view of the non-consideration of the terms and conditions of PSC which obligates the JV Partners to pay Service Tax and GST by the Arbitral Tribunal, London in its final award.

Further, disputed demands relating to penalty and other matters amounting to ₹ 2,213 Crore as at September 30, 2026 (March 31, 2026: ₹ 2,187 Crore) have also been disclosed as contingent liability.

5. The Government of India (GOI), vide its letter no. Expl-15019(25)/112/2017-ONG-V (E-4641) dated September 19, 2025, conveyed its decision not to extend the term of the Contract in respect of the Pre-NELP Joint Venture (JV) block CB-OS-02 with Participating Interests (PI) of ONGC–50%, Vedanta Limited (Operator)– 40%, and Invenire Petrodyne Limited (IPL)– 10% in the block and directed the operator to handover the custody and possession of the Block to the Company (ONGC).

Subsequently, challenging the said order, Vedanta Limited filed a writ petition before the Hon'ble High Court of Delhi on September 22, 2025, which was dismissed by the Court vide order dated July 22, 2026. Pursuant to this order and GoI directives, the Company has taken over the operations and control over the block effectively on July 22, 2026, and has also applied for Petroleum Lease application for the said block on July 28, 2026. On July 22, 2026, Vedanta Limited challenged the said order in Divisional Bench of the Hon'ble High Court of Delhi, and the hearing is completed but the Judgement is reserved. The ultimate outcome of the litigation and its consequential impact, if any, cannot presently be determined.

The company has taken over the custody of the block and accounted for its interest in the block as an unincorporated joint venture till July 21, 2026. The Company being a nominee of the Government is carrying out operations of the block CB-OS-02 applying the terms applicable for the nomination regime, since July 22, 2026. The decommission liability shall be met from site restoration fund maintained for the block CB-OS-02. The other future liabilities arising out of and relating to the petroleum operations carried out in the block after the takeover shall be maintained by the Company till it is continuing the operations of the said block.

6. A joint venture company, ONGC Petrochemicals Marketing Limited (OPML) with equity participation by ONGC, MRPL and OPaL in the shareholding ratio of 50:25:25 has been incorporated on 07 October 2026 as a public limited company, which shall undertake the business of integrated marketing and trading of petrochemicals, chemicals and kindred products. OPML has an authorised share capital of ₹50 crore divided into 5 crore equity shares of ₹10 each. Based on the effective shareholding, OPML shall be treated as a subsidiary of the Company.

7. Formula used for computation of:
   a. Net worth (Total equity) = Equity share capital + Other equity
   b. Debt Equity Ratio = Total borrowings / Total equity.
   c. Interest Service Coverage Ratio = Earnings before interest, tax and exceptional item / Interest on borrowings (net of transfer to expenditure during construction).
   d. Debt Service Coverage Ratio = Earnings before interest, tax and exceptional item / [Interest on borrowings (net of transfer to expenditure during construction) + Principal repayments of Long Term borrowings].
   e. Current Ratio = Current assets / Current liabilities.
   f. Long term debt to Working capital = Non-current borrowings (including current maturity of non-current borrowings) / Working capital (excluding current maturity of non-current borrowings).
   g. Bad debts to Accounts receivable Ratio = Bad debts / Average trade receivables.

h. Current liability Ratio = Current liabilities / Total liabilities.

i. Total debts to Total assets = Total borrowings / Total assets.

j. Debtors turnover = Revenue from operations / Average trade receivables.

k. Inventory turnover = Revenue from operations / Average inventories.

l. Operating Margin (%) = Earnings before interest, tax and exceptional items / Revenue from operations.

m. Net Profit Margin (%) = Profit for the period / Revenue from operations.

8. The Board of Directors in its meeting held on November 05, 2026 has declared an interim dividend of ₹ 8 per share (160 %) which works out to ₹ 10,064 Crore.

9. Previous period's figures have been regrouped by the Company, wherever necessary, to conform to current period's grouping.

By order of the Board

ANUPAM AGARWAL

Digitally signed by ANUPAM AGARWAL
DN: c=IN, o=Personal, title=9514, 2.5.4.20=30c3decab2f88cda6288e89984dac5cc917cca3fa2029f35d3142ec6450dc9e4, postalCode=201304, st=Uttar Pradesh, serialNumber=79f72ec6fdd988d3bad53e70df10860a41ca1866f57bd6aea8cfb1bfe523d0db, cn=ANUPAM AGARWAL
Date: 2026.11.05 15:59:03 +05'30'

(Anupam Agarwal)
Director (Finance) / Whole-time Director
(DIN: 09601339)

In terms of our report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028

NEENA GOEL

Digitally signed by NEENA GOEL
Date: 2026.11.05 16:29:12 +05'30'

(CA Neena Goel)
Partner (M. No. 057986)

For P K F Sridhar & Santhanam LLP
Chartered Accountants
Firm Reg. No.003990S/S200018

Dhiraj Kumar Birla

Digitally signed by Dhiraj Kumar Birla
Date: 2026.11.05 16:16:38 +05'30'

(CA Dhiraj Kumar Birla)
Partner (M. No. 131178)

For Suri & Co
Chartered Accountants
Firm Reg. No. 004283S

GOVINDARAJAN RENGARAJAN

Digitally signed by GOVINDARAJAN RENGARAJAN
Date: 2026.11.05 16:14:03 +05'30'

(CA G. Rengarajan)
Partner (M. No. 219922)

For A R & Co.
Chartered Accountants
Firm Reg. No. 002744C

SHELLY GOEL

Digitally signed by SHELLY GOEL
Date: 2026.11.05 16:11:35 +05'30'

(CA Shelly Goel)
Partner (M. No. 307309)

Place: New Delhi
Date: November 05, 2026

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Chartered Accountants
B-30, Kuthiala Building,
Connaught Place,
New Delhi - 110001

P K F Sridhar & Santhanam LLP
Chartered Accountants
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Building, Dr. Ambedkar Road,
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Chartered Accountants
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445, 4th Floor Main Building,
Anna Salai, Teynampet,
Chennai - 600018

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Chartered Accountants
A 403, Gayatri Apartments,
Plot No. 27, Sector 10,
Airlines Group Housing
Society,
New Delhi - 110075

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of Oil and Natural Gas Corporation Limited ("the Holding Company") for the quarter and half year ended September 30, 2026 pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Oil and Natural Gas Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oil and Natural Gas Corporation Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and half year ended September 30, 2026 attached herewith (hereinafter referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity
A	**Holding Company**
1	Oil and Natural Gas Corporation Limited
B	**Subsidiaries/ Controlled Entity**
1	ONGC Videsh Limited *
2	Mangalore Refinery and Petrochemicals Limited *
3	Petronet MHB Limited
4	Hindustan Petroleum Corporation Limited *
5	ONGC Green Limited *#
6	ONGC Petro Additions Limited
7	ONGC Startup Fund Trust #

C	**Joint Ventures**
1	ONGC Teri Biotech Limited
2	Mangalore SEZ Limited *
3	ONGC Tripura Power Company Limited *
4	Dahej SEZ Limited
5	Indradhanush Gas Grid Limited #
6	Bharat Ethane One IFSC Private Limited
7	Bharat Ethane Two IFSC Private Limited
D	**Associates**
1	Pawan Hans Limited #
2	Petronet LNG Limited *
3	Rohini Heliport Limited #

* As per the half yearly consolidated financial results.

As per half yearly management certified standalone/ consolidated financial results.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7(iv) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

We draw your attention to the following matters in the Notes to the Statement, including the matters reported by the auditors of subsidiaries, taking into account Standard on Auditing (SA) 600, 'Using the Work of Another Auditor', and the materiality of these matters to the Statement:

(i) Note no. 1 to the accompanying Statement, in respect of the Statement reviewed and approved directly by the Board of Directors of the Holding Company on November 05, 2026, as the Audit Committee could not be reconstituted by that date due to non-availability of Independent Directors on the Board of the Holding Company and hence, the Audit Committee meeting could not be held on that date.

(ii) Note no. 3 to the accompanying Statement, in respect of pending finality of Arbitration Tribunal Award on various issues related to Production Sharing Contract with respect to Panna Mukta and Mid and South Tapti contract areas (PMT JV), demand of USD 1,624.05 million equivalent to Rs. 15,583 Crore as on September 30, 2026 (Rs. 15,225 Crore up to March 31, 2026) on the Holding Company, to the extent of the Holding Company's participating interest in the PMT JV, by Directorate General of Hydrocarbons considered as contingent liability for the reason stated in the said note.

(iii) Note no. 4, in respect of Service Tax / GST levied on royalty on crude oil and natural gas, though demands raised by the Tax Authorities on such Service Tax / GST have been disputed, the Holding Company has recognised a provision for the same in its books. Further, disputed demand due to penalty and other differences on such taxes of Rs. 2,213 Crore as on September 30, 2026 (Rs. 2,187 Crore up to March 31, 2026) and with respect to Joint Venture blocks, share of such taxes together with interest thereon of Rs. 7,186 Crore as on September 30, 2026 (Rs. 6,683 Crore up to March 31, 2026) for other joint venture partners not paid by them till September 30, 2026 have been considered as contingent liabilities for the reasons stated in the said note.

(iv) Note no. 5, in respect of the dispute in the matter of CB-OS/2 offshore oil and gas block. The Delhi High Court vide its order dated July 22, 2026 dismissed Vedanta Limited's petition, upholding the government's letter

dated September 19, 2025 refusing to extend the production sharing contract (PSC) in which the Holding Company also has a share of 50 per cent. The Holding Company has taken effective control of the said block with effect from July 22, 2026 consequent to Government's directive to take control of the block. On July 22, 2026, Vedanta Limited challenged the said order before the Division Bench of the Hon'ble High Court of Delhi, and the matter is currently under adjudication. The ultimate outcome of the litigation and its consequential impact, if any, cannot presently be determined. The company has been accounting for its interest in the block as an unincorporated joint venture till July 21, 2026. Since the matter is sub-judice, the Company being a nominee of the Government is carrying out operations of the block applying the terms applicable for the nomination regime, since July 22, 2026. The decommission liability shall be met from site restoration fund maintained for the block. The other future liabilities arising out of and relating to the petroleum operations carried out in the block after the takeover shall be maintained by the Company till it is continuing the operations of the said block

(v) Note No. 6 to the accompanying Statement and Emphasis of Matter paragraph ('EOM') included in para 5(c) of the independent auditors' review report on the half yearly unaudited consolidated financial results of ONGC Videsh Limited, a subsidiary of the Holding Company, issued jointly by independent firms of Chartered Accountants vide their report dated October 30, 2026, the said EOM is reproduced as under –

"Note (xi) to the accompanying statement and Point No. 5 of Emphasis of Matter paragraph included in the independent auditor's review report on unaudited consolidated financial results of ONGC Videsh Rovuma Limited a subsidiary of the holding company, issued by an independent firm of Chartered Accountants vide their report dated 26th October 2026, the said EOM is reproduced as under–

Note No. 30.17 of the unaudited standalone financial results of the company which explains that on 17th July 2026 the company transferred its capital work in progress and other project infrastructure of Offshore Area 1, Mozambique at carrying amount of USD 827,238,105.47 to MOZ LNG1 Asset Co Limitada, an associate, in exchange for Equity Share -one Quota and Ancillary contribution representing 10% of its interest in project based on fair value based on valuation by an independent valuer. As described in the note, the company has concluded that the exchange lacks commercial substance within the meaning of para 24 & 25 of Ind AS 16 read with para 28 & 30 of Ind AS 28 and accordingly the investments have been recorded at the carrying amount of the project as Non-Current Investment.

Considering the complexities in nature of transactions involved the reference of matter to the Expert Advisory Committee of ICAI for their expert opinion is proposed by the company."

(vi) Note No. 7 to the accompanying Statement and Emphasis of Matter paragraph (EOM) included in para 5(d) of the independent auditors' review report on the half yearly unaudited consolidated financial results of ONGC Videsh Limited, a subsidiary of the Holding Company, issued jointly by independent firms of Chartered Accountants vide their report dated October 30, 2026, the said EOM is reproduced as under –

"Note (xii) to the accompanying statement and Emphasis of Matter paragraph included in para 5 of the independent auditors' review report on unaudited consolidated financial results of ONGC Nile Ganga B.V. a subsidiary of the holding company, issued by an independent firm of Chartered Accountants vide their report dated 23rd October 2026, the said EOM is reproduced as under –

Note 15.1 to the group reporting package, regarding dividend receivable amounting to USD 535.98 million outstanding from its associate Petrolera Indovenezolana S.A ('PIVSA'), Venezuela and expected credit loss (ECL) assessment relating thereto which involves significant estimation uncertainty on account of geopolitical issues in the country in which PIVSA operates."

(vii) Note No. 8 to the accompanying Statement and Emphasis of Matter paragraph (EOM) included in the independent auditors' review report on the half yearly unaudited standalone financial results of ONGC Petro Additions Limited, a subsidiary of the Holding Company, issued by an independent firm of Chartered Accountants vide their report dated November 02, 2026, the said EOM is reproduced as under –

"We draw your attention to Note No. 32 of the accompanying financial statements regarding plant shut down due to shredding off of the shaft in the extruder plant, and the company is in process of evaluating the interim final report of the OEM relating to the said event. The assessment is ongoing for the insurance claim including possible business interruption."

Our conclusion on the Statement is not modified in respect of the above matters.

7. Other Matters

(i) We have placed reliance on technical / commercial evaluation by the management in respect of categorization of wells as exploratory, development, producing and written off wells, allocation of costs incurred on them, production profile, proved (developed and undeveloped) / probable hydrocarbon reserves and depletion thereof on Oil and Gas Assets, impairment, liability for decommissioning costs, evaluation and timelines for completion of projects in progress, liability for New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") / Open Acreage Licensing Policy (OALP) and nominated blocks for underperformance against agreed Minimum Work Programme.

(ii) The Statement includes the Holding Company's proportionate share in assets and liabilities, and proportionate share in the total value of expenditure and income of 216 blocks* under NELP / HELP / Discovered Small Fields ("DSF") / Open Acreage Licensing Policy ("OALP") and Joint Operations ("JO") accounts for exploration and production, out of which accounts of 27 blocks* have not been reviewed by us, which have been certified by the management. In respect of these blocks, the Standalone Financial Results of the holding company include proportionate share in assets and liabilities as at September 30, 2026 amounting to Rs. 7,940.51 Crore and Rs. 4,592.36 Crore respectively and revenue for the quarter and half year ended September 30, 2026 amounting to Rs. 1,194.98 Crore and Rs. 2,571.30 Crore respectively and profit / (loss) (net) including other comprehensive income for the quarter and half year ended September 30, 2026 amounting to Rs. 284.81 Crore and Rs. 800.07 Crore respectively. Our conclusion is based solely on management certified accounts in respect of these blocks

* *Out of which 1 block is operating as unincorporated joint venture up to July 21, 2026 and on nomination basis from July 22, 2026*

(iii) The Statement also includes reviewed interim financial statements / financial results / other financial information, in respect of:

- 5 subsidiaries, whose reviewed standalone / consolidated financial statements / financial results / other financial information reflect total assets of Rs. 4,32,522.75 Crore as at September 30, 2026, total revenues of Rs. 1,83,593.54 Crore and Rs. 3,77,695.35 Crore, total Profit/(Loss) (net) of Rs. 6,361.01 Crore and Rs. (4,385.97) Crore and total comprehensive income of Rs. 6,508.81 Crore and Rs. (3,874.48) Crore for the quarter and half year ended September 30, 2026 respectively and cash flows (net) of Rs. 4,941.89 Crore for the half year ended September 30, 2026 as considered in the Statement. These financial statements / financial results have been reviewed by other auditors.
- 6 joint ventures and 1 Associate, whose reviewed standalone / consolidated financial statements / financial results / other financial information reflect Group's share of Profit/(Loss) (net) of Rs. 197.93 Crore and Rs. 332.92 Crore and total comprehensive income of Rs 200.27 Crore and Rs. 335.70 Crore for the quarter and half year ended September 30, 2026 respectively. These financial statements / financial results have been reviewed by other auditors.
- Certain components referred to above, whose financial information has been reviewed by other auditors, include financial information of their own subsidiaries, associates, joint ventures or other step-down entities that have not been reviewed and are unaudited. Based on the reports on the financial information of the respective components by those other auditors, such unaudited financial information has been furnished to them by the management of those components, and is

included in the Consolidated Financial Results. Our conclusion, in so far as it relates to these step-down entities, is based solely on such unaudited financial information as furnished by the management and on the reports of the other auditors, who have disclosed the unaudited/unreviewed financial information in their reports.

(iv) The Statement includes unreviewed interim financial statements / financial information, in respect of:

- 1 subsidiary and 1 controlled trust, whose unreviewed financial information / financial results reflect total assets of Rs. 5,953.45 Crore as at September 30, 2026, total revenue of Rs. 127.35 Crore and Rs. 210.98 Crore, total Profit/(Loss) (net) of Rs. 152.13 Crore and Rs. 200.87 Crore, and total comprehensive income of Rs. 151.95 Crore and Rs. 200.18 Crore for the quarter and half year ended September 30, 2026, respectively, and cash flows (net) of Rs. (7.63) Crore for the half year ended September 30, 2026 as considered in the Statement which have not been reviewed by their auditors. The financial information / financial results are certified by the management of the respective entities.
- 1 Joint Venture and 2 Associates, whose unreviewed financial information / financial results reflect Group's share of total Profit/(Loss) (net) of Rs. (18.90) Crore and Rs. (34.65) Crore and a total comprehensive income of Rs. (18.90) Crore and Rs. (34.68) Crore for the quarter and half year ended September 30, 2026, respectively, which have not been reviewed by their auditors. The financial information / financial results are certified by the management of the respective entities.

(v) The Statement includes financial results for the year ended March 31, 2026 which were audited and those for the quarter ended June 30, 2026 and the quarter and half year ended September 30, 2025 which were reviewed by the five previous joint auditors of the Company. They expressed an unmodified opinion and unmodified conclusion, but their reports included certain emphasis of matter paragraphs and other matter paragraphs vide their respective reports dated May 26, 2026, August 4, 2026 and November 10, 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

For T R Chadha & Co LLP Chartered Accountants Firm Reg. No 006711N/N500028 NEENA GOEL Digitally signed by NEENA GOEL Date: 2026.11.05 16:47:04 +05'30' **CA Neena Goel** Partner M. No. 057986 UDIN: 26057986JYPNSN5611	**For P K F Sridhar & Santhanam LLP** Chartered Accountants Firm Reg. No. 003990S/S200018 Dhiraj Kumar Birla Digitally signed by Dhiraj Kumar Birla Date: 2026.11.05 16:21:05 +05'30' **CA Dhiraj Kumar Birla** Partner M. No. 131178 UDIN: 26131178MZDAXM5361
For Suri & Co Chartered Accountants Firm Reg. No. 004283S GOVINDARAJAN RENGARAJAN Digitally signed by GOVINDARAJAN RENGARAJAN Date: 2026.11.05 16:23:40 +05'30' **CA G Rengarajan** Partner M. No. 219922 UDIN: 26219922ZYMCNC5763	**For A R & Co.** Chartered Accountants Firm Reg. No. 002744C SHELLY GOEL Digitally signed by SHELLY GOEL Date: 2026.11.05 16:22:54 +05'30' **CA Shelly Goel** Partner M. No. 307309 UDIN: 26307309SETVRW1233

Place: New Delhi
Date: November 05, 2026

OIL AND NATURAL GAS CORPORATION LIMITED
CIN No. L74899DL1993GOI054155
Regd.Office : Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, New Delhi, South West Delhi - 110070
Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore unless otherwise stated)

Sl. No.	Particulars	Financial Results for					
		Quarter Ended September 30, 2026	Quarter Ended June 30, 2026	Quarter Ended September 30, 2025	Half Year Ended September 30, 2026	Half Year Ended September 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	198,263.33	204,987.35	157,913.60	403,250.68	321,019.93	662,243.41
II	Other income	3,195.14	2,788.58	3,199.21	5,983.72	5,681.66	12,360.43
III	**Total income (I+II)**	**201,458.47**	**207,775.93**	**161,112.81**	**409,234.40**	**326,701.59**	**674,603.84**
IV	**Expenses**						
	(a) Cost of materials consumed*	65,271.95	87,760.89	50,777.50	153,032.84	96,567.82	199,223.47
	(b) Purchase of Stock-in-Trade	60,709.49	72,327.23	47,591.72	133,036.72	100,671.13	206,345.94
	(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(307.25)	(5,124.84)	(3,601.96)	(5,432.09)	(508.81)	(3,234.82)
	(d) Employee benefits expense**	1,538.86	1,660.02	1,779.29	3,198.88	3,667.46	7,321.33
	(e) Statutory levies	16,682.64	17,659.92	19,646.36	34,342.56	39,074.21	81,129.88
	(f) Exploration costs charged off						
	(i) Survey costs	167.42	202.54	206.62	369.96	746.54	1,528.65
	(ii) Exploratory well costs written off	1,296.90	905.61	896.60	2,202.51	2,138.09	8,647.08
	(g) Finance costs	3,411.41	2,853.78	3,410.98	6,265.19	6,752.39	13,028.85
	(h) Depletion, depreciation, amortisation and impairment	11,731.21	9,477.35	9,273.47	21,208.56	18,657.43	37,390.67
	(i) Other expenses	15,773.10	14,110.63	14,187.47	29,883.73	26,235.54	58,166.03
	Total expenses (IV)	**176,275.73**	**201,833.13**	**144,168.05**	**378,108.86**	**294,001.80**	**609,547.08**
V	**Profit before share of profit/(loss) of associates and joint ventures, exceptional items and tax (III - IV)**	**25,182.74**	**5,942.80**	**16,944.76**	**31,125.54**	**32,699.79**	**65,056.76**
VI	Share of profit/(loss) of associates & joint ventures (net of tax)	2,018.05	597.89	339.64	2,615.94	111.75	3,001.91
VII	**Profit before exceptional items (V+VI)**	**27,200.79**	**6,540.69**	**17,284.40**	**33,741.48**	**32,811.54**	**68,058.67**
VIII	Exceptional items - Income/(expenses)	(118.76)	471.76	(0.19)	353.00	(18.75)	(435.72)
IX	**Profit before tax (VII+VIII)**	**27,082.03**	**7,012.45**	**17,284.21**	**34,094.48**	**32,792.79**	**67,622.95**
X	**Tax expense**						
	(a) Current tax relating to:						
	- current year	6,571.10	6,467.63	4,913.75	13,038.73	9,252.91	19,130.02
	- earlier years	-	(20.19)	(0.10)	(20.19)	(176.19)	(327.85)
	(b) Deferred tax	1,976.11	(5,989.43)	(244.04)	(4,013.32)	(452.74)	(972.32)
	Total tax expense (X)	**8,547.21**	**458.01**	**4,669.61**	**9,005.22**	**8,623.98**	**17,829.85**
XI	**Profit for the period (IX-X)**	**18,534.82**	**6,554.44**	**12,614.60**	**25,089.26**	**24,168.81**	**49,793.10**
XII	**Other comprehensive income (OCI)**						
	A. Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	(229.77)	(229.84)	(116.89)	(459.61)	(305.00)	(923.03)
	- Deferred tax	57.23	57.24	29.02	114.47	77.26	229.83
	(b) Equity instruments through other comprehensive income	(860.47)	1,692.18	10.27	831.71	4,323.43	448.67
	- Deferred tax	89.35	(178.76)	0.82	(89.41)	(475.04)	(64.00)
	(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	2.58	2.26	1.68	4.84	1.85	7.90
	B. Items that will be reclassified to profit or loss						
	(a) Exchange differences in translating the financial statement of foreign operation	(174.48)	1,318.17	1,677.08	1,143.69	2,541.21	6,525.31
	- Deferred tax	45.67	(332.90)	(487.44)	(287.23)	(791.38)	(2,277.16)
	(b) Effective portion of gains (losses) on hedging instruments in cash flow hedges	346.09	(750.14)	(69.20)	(404.05)	(13.06)	(40.33)
	- Deferred tax	(87.11)	188.80	17.42	101.69	3.29	10.15
	(c) Share of other comprehensive income in associates and joint ventures, to the extent to be reclassified to profit or loss	(40.77)	221.74	(47.38)	180.97	(15.78)	(354.27)
	Total Other Comprehensive Income (XII)	**(851.68)**	**1,988.75**	**1,015.38**	**1,137.07**	**5,346.78**	**3,563.07**
XIII	**Total Comprehensive Income for the period (XI+XII)**	**17,683.14**	**8,543.19**	**13,629.98**	**26,226.33**	**29,515.59**	**53,356.17**
XIV	Profit for the period attributable to:						
	- Owners of the Company	16,743.54	11,898.93	10,784.88	28,642.47	20,588.95	41,424.38
	- Non-controlling interests	1,791.28	(5,344.49)	1,829.72	(3,553.21)	3,579.86	8,368.72
		18,534.82	**6,554.44**	**12,614.60**	**25,089.26**	**24,168.81**	**49,793.10**
XV	Other comprehensive income attributable to:						
	- Owners of the Company	(981.49)	2,252.00	1,092.07	1,270.51	5,317.81	3,682.51
	- Non-controlling interests	129.81	(263.25)	(76.69)	(133.44)	28.97	(119.44)
		(851.68)	**1,988.75**	**1,015.38**	**1,137.07**	**5,346.78**	**3,563.07**
XVI	Total comprehensive income attributable to:						
	- Owners of the Company	15,762.05	14,150.93	11,876.95	29,912.98	25,906.76	45,106.89
	- Non-controlling interests	1,921.09	(5,607.74)	1,753.03	(3,686.65)	3,608.83	8,249.28
		17,683.14	**8,543.19**	**13,629.98**	**26,226.33**	**29,515.59**	**53,356.17**
XVII	**Paid up equity share capital (Face value of ₹5/- each)**	**6,290.14**	**6,290.14**	**6,290.14**	**6,290.14**	**6,290.14**	**6,290.14**
XVIII	Net worth#	433,481.62	418,808.61	401,819.34	433,481.62	401,819.34	409,693.28
XIX	Paid up Debt Capital / Outstanding Debt$	152,473.15	162,969.34	143,802.26	152,473.15	143,802.26	142,055.10
XX	Other Equity	394,283.08	379,854.61	361,488.64	394,283.08	361,488.64	365,477.66
XXI	Capital Redemption Reserve	133.95	133.95	133.95	133.95	133.95	133.95
XXII	Debenture Redemption Reserve	27.11	27.11	27.11	27.11	27.11	27.11
XXIII	Earnings per equity share: (Face value of ₹5/- each) - not annualised						
	(a) Basic (₹)	13.31	9.46	8.58	22.77	16.37	32.93
	(b) Diluted (₹)	13.31	9.46	8.58	22.77	16.37	32.93
XXIV	Debt Equity Ratio#	0.35	0.39	0.36	0.35	0.36	0.35
XXV	Debt Service Coverage Ratio#	3.38	1.41	2.10	2.54	2.65	1.39
XXVI	Interest Service Coverage Ratio#	13.13	4.69	9.94	9.23	9.49	9.84
XXVII	Current Ratio#	0.98	0.86	0.87	0.98	0.87	0.84
XXVIII	Long Term Debt to Working Capital#	8.14	***	***	8.14	***	***
XXIX	Bad debts to Account Receivable Ratio#	-	-	-	-	-	-
XXX	Current Liability Ratio#	0.46	0.48	0.44	0.46	0.44	0.44
XXXI	Total Debts to Total Assets#	0.18	0.20	0.18	0.18	0.18	0.18
XXXII	Debtors Turnover#	8.05	8.88	6.63	15.45	13.63	27.49
XXXIII	Inventory Turnover#	2.85	3.07	2.90	5.95	5.61	10.69
XXXIV	Operating Margin (%)#	15.44	4.58	13.11	9.92	12.32	12.24
XXXV	Net Profit Margin (%)#	9.35	3.20	7.99	6.22	7.53	7.52

* Represents consumption of raw materials and stores & spares. ** Employee benefits expense shown above is net of allocation to different activities. $ comprises non-current and current borrowings. # Refer Note No. 10. *** Not disclosed as denominator is negative.

OIL AND NATURAL GAS CORPORATION LIMITED

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Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Crore)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment		
	(i) Oil and gas assets		
	(a) Tangible	155,048.85	153,004.74
	(b) Intangible	1,084.04	1,183.67
	(ii) Other property, plant and equipment	143,963.54	146,272.11
	(iii) Right of Use Assets	28,751.78	30,244.65
	(b) Capital work-in-progress		
	(i) Oil and gas assets		
	a) Development wells in progress	8,058.34	6,460.31
	b) Oil and gas facilities in progress	33,521.59	49,039.67
	c) Acquisition Cost	24,705.95	23,823.00
	(ii) Others	12,841.51	12,154.64
	(c) Investment Property	7.70	7.70
	(d) Goodwill (including Goodwill on Consolidation)	14,110.61	13,821.82
	(e) Other intangible assets	1,479.91	1,538.49
	(f) Intangible assets under development		
	(i) Exploratory wells in progress	18,087.09	20,070.42
	(ii) Acquisition cost	-	-
	(iii) Intangible Oil and Gas Assets in progress	4,671.79	4,654.21
	(iv) Others	80.32	69.53
	(g) Investments in Joint Ventures and Associates	87,251.84	63,753.21
	(h) Financial assets		
	(i) Other Investments	35,116.14	34,224.36
	(ii) Trade receivables	2,596.28	2,544.95
	(iii) Loans	7,894.60	11,652.37
	(iv) Deposit under site restoration fund	32,907.85	33,168.14
	(v) Finance lease receivables	-	-
	(vi) Others	14,803.05	14,921.82
	(i) Deferred tax assets (net)	8,070.25	7,503.98
	(j) Non-current tax assets (net)	11,812.72	15,562.77
	(k) Other non-current assets	4,352.12	4,266.75
	Total non-current assets	**651,217.87**	**649,943.31**
(2)	**Current assets**		
	(a) Inventories	70,534.18	64,918.27
	(b) Financial assets		
	(i) Investments	8,238.90	3,106.83
	(ii) Trade receivables	25,056.14	22,014.47
	(iii) Cash and cash equivalents	1,899.29	1,533.64
	(iv) Other bank balances	48,770.58	30,645.39
	(v) Loans	491.81	453.64
	(vi) Deposit under site restoration fund	320.29	35.78
	(vii) Others	18,926.54	9,890.27
	(c) Current Tax Assets (net)	3.31	315.27
	(d) Other current assets	7,952.86	8,840.51
	Total current assets	**182,193.90**	**141,754.07**
	Assets/ disposal group classified as held for sale	203.29	207.80
	Total assets	**833,615.06**	**791,905.18**
II.	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity share capital	6,290.14	6,290.14
	(b) Other equity	394,283.08	365,477.66
	Equity attributable to owners of the Company	**400,573.22**	**371,767.80**
	Non-controlling interests	32,908.40	37,925.48
	Total Equity	**433,481.62**	**409,693.28**

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STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Crore)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
(2)	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	97,068.37	93,822.92
	(ii) Lease Liabilities	21,663.39	22,581.31
	(iii) Others	382.95	315.16
	(b) Provisions	56,230.31	54,453.47
	(c) Deferred Tax liabilities (net)	37,567.74	40,654.59
	(d) Other non-current liabilities	1,537.87	1,495.87
	Total non-current liabilities	**214,450.63**	**213,323.32**
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	55,404.78	48,232.18
	(ii) Lease Liabilities	8,865.35	9,680.08
	(iii) Trade payables		
	- to micro and small enterprises	1,687.99	1,615.80
	- to other than micro and small enterprises	50,296.52	45,317.28
	(iv) Others	41,558.25	43,349.49
	(b) Other current liabilities	19,509.54	12,900.75
	(c) Provisions	7,272.78	7,060.48
	(d) Current Tax Liabilities (net)	988.35	639.24
	Total current liabilities	**185,583.56**	**168,795.30**
	Liabilities directly associated with assets/ disposal group classified as held for sale	99.25	93.28
	Total liabilities	**400,133.44**	**382,211.90**
	Total equity and liabilities	**833,615.06**	**791,905.18**

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

	Particulars	Half Year Ended September 30, 2026 Unaudited		Half Year Ended September 30, 2025 Unaudited	
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Net Profit After Tax		**25,089.26**		**24,168.81**
	Adjustments for:				
	- Income Tax Expense	9,005.22		8,623.98	
	- Share of profit of joint ventures and associates	(2,615.94)		(111.75)	
	- Exceptional Items	(353.00)		18.75	
	- Depreciation, Depletion, Amortisation & Impairment	21,208.56		18,657.43	
	- Exploratory Well Costs Written off	2,202.51		2,138.09	
	- Finance cost	6,265.19		6,752.39	
	- Unrealized Foreign Exchange Loss/(Gain)	1,282.24		2,160.12	
	- Other impairment and Write offs	5,435.42		1,536.00	
	- Excess Provision written back	(267.40)		(17.61)	
	- Interest Income (net of interest on income tax refund)	(3,417.83)		(2,870.81)	
	- Loss/ (gain) on fair valuation of financial instruments	(24.01)		31.00	
	- Loss/ (gain) on derecognition of financial instruments	-		(51.01)	
	- Amortization of Financial Guarantee	(31.28)		(1.10)	
	- Amortization of prepayments	0.34		0.34	
	- Liabilities no longer required written back	(41.70)		(296.31)	
	- Amortization of Government Grant	(38.44)		(40.85)	
	- Loss/(Profit) on sale of investment	(20.45)		-	
	- Loss/(Profit) on sale of non current assets	7.93		42.65	
	- Pass through gain from AIF - Startup Fund Trust	-		(5.01)	
	- Dividend Income	(305.84)		(643.12)	
	- Remeasurement of Defined benefit plans	(337.99)		(290.09)	
	- Other expenditure/income	67.18	38,020.71	(16.52)	35,616.57
	Operating Profit before Working Capital Changes		**63,109.97**		**59,785.38**
	Adjustments for:				
	- Receivables	(2,933.69)		305.94	
	- Loans and Advances	(1,763.96)		(259.07)	
	- Other Assets	(2,080.86)		(1,921.07)	
	- Inventories	(5,678.27)		3,433.75	
	- Trade Payable and Other Liabilities	13,023.00	**566.22**	7,478.88	**9,038.43**
	Cash generated from Operations		**63,676.19**		**68,823.81**
	Income Taxes Paid (Net of tax refund)		(8,058.80)		(8,038.18)
	Net Cash generated by Operating Activities 'A'		**55,617.39**		**60,785.63**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Payments for Property, plant and equipment		(17,343.45)		(18,793.80)
	Proceeds from disposal of Property, plant and equipment		188.11		118.64
	Capital Grants Received		1.43		0.45
	Exploratory and Development Drilling		(6,498.68)		(6,534.72)
	Redemption/(Investments) in Term deposits		(23,533.78)		(9,928.53)
	Redemption/(Investment) in Mutual funds		(5,075.59)		2.22
	Investment in Joint Venture and Associates		(1,248.68)		(67.21)
	Repayment/(grant) of loan to Joint ventures/Associates		(211.00)		(1,775.00)
	Investments - Others		(6.96)		0.55
	Pass through gain from AIF - Startup Fund Trust		-		7.01
	Withdrawal/(Deposit) in Site Restoration Fund		(13.10)		23.46
	Dividend Received from Associates and Joint Ventures		1,101.20		585.99
	Dividend Received from Other Investments		306.48		637.17
	Interest Received		1,491.55		1,894.65
	Net Cash used in Investing Activities 'B'		**(50,842.47)**		**(33,829.12)**

OIL AND NATURAL GAS CORPORATION LIMITED

CIN No. L74899DL1993GOI054155

Regd.Office : Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, New Delhi, South West Delhi - 110070

Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Crore)

	Particulars	Half Year Ended September 30, 2026 Unaudited	Half Year Ended September 30, 2025 Unaudited
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Change in NCI	(1,565.32)	(515.37)
	Proceeds from Non-Current Borrowings	13,508.96	10,218.69
	Repayment of Non-Current Borrowings	(11,401.58)	(10,782.33)
	Proceeds/(Repayment) of Current Borrowings (net)	11,558.36	(6,030.54)
	Dividend Paid on Equity Share	(1,225.12)	(1,544.48)
	Share Issue Expenses	-	(0.25)
	Interest Paid	(4,156.70)	(4,280.80)
	Payment of Lease Liabilities (net of interest)	(5,629.85)	(5,596.97)
	Interest expense on lease liabilities	(962.19)	(1,026.22)
	Net Cash (used in)/generated by Financing Activities 'C'	**126.56**	**(19,558.27)**
	Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	**4,901.48**	**7,398.24**
	Cash and Cash Equivalents as at the beginning of period	**(3,339.88)**	**(2,292.57)**
	Add: Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currency	9.39	(73.84)
	Cash and Cash Equivalents as at the end of period #	**1,570.99**	**5,031.83**

 # Details of cash and cash equivalents at the end of the period: **(₹ in Crore)**

	Particulars	As at September 30, 2026 Unaudited	As at September 30, 2025 Unaudited
	Balances with Banks	1,489.07	2,271.45
	Cash on Hand	6.42	7.37
	Bank Deposit with original maturity up to 3 months	403.80	4,197.13
		1,899.29	**6,475.95**
	Less :Cash Credit/Bank OD	328.30	1,444.12
	Cash and cash equivalents at the end of the period	**1,570.99**	**5,031.83**

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended September 30, 2026	Quarter Ended June 30, 2026	Quarter Ended September 30, 2025	Half Year Ended September 30, 2026	Half Year Ended September 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	A. In India						
	(i) E&P						
	a) Offshore	30,935.91	33,337.24	22,898.05	64,273.15	44,983.62	92,406.31
	b) Onshore	12,813.30	13,072.91	10,042.59	25,886.21	19,885.36	39,777.51
	(ii) Refining & Marketing	174,829.84	186,884.38	136,440.25	361,714.22	277,696.31	584,345.80
	(iii) Petrochemicals	5,655.48	3,857.87	3,395.59	9,513.35	6,744.83	14,214.26
	B. Outside India-E&P	3,168.73	3,346.20	2,163.12	6,514.93	4,282.78	8,442.92
	C. Others Unallocated	192.78	147.30	164.09	340.08	309.83	493.09
	Total	**227,596.04**	**240,645.90**	**175,103.69**	**468,241.94**	**353,902.73**	**739,679.89**
	Less: Inter Segment Revenue	29,332.71	35,658.55	17,190.09	64,991.26	32,882.80	77,436.48
	Revenue from operations	**198,263.33**	**204,987.35**	**157,913.60**	**403,250.68**	**321,019.93**	**662,243.41**
2	**Segment Result Profit(+)/Loss(-) before tax and interest from each segment**						
	A. In India						
	(i) E&P						
	a) Offshore	12,358.43	19,297.87	9,275.68	31,656.30	19,156.64	34,007.72
	b) Onshore	3,963.30	4,077.53	1,946.05	8,040.83	3,759.85	5,955.30
	(ii) Refining & Marketing	9,806.81	(16,154.95)	6,526.15	(6,348.14)	12,458.18	28,664.02
	(iii) Petrochemicals	(240.54)	(446.40)	(173.15)	(686.94)	(554.11)	(373.51)
	B. Outside India-E&P	422.64	1,032.75	585.24	1,455.39	1,063.81	2,236.29
	C. Others Unallocated	177.79	74.02	199.52	251.81	273.74	308.01
	Total	**26,488.43**	**7,880.82**	**18,359.49**	**34,369.25**	**36,158.11**	**70,797.83**
	Less:						
	i. Finance Cost	3,411.41	2,853.78	3,410.98	6,265.19	6,752.39	13,028.85
	ii. Other unallocable expenditure net of unallocable income	(1,986.96)	(1,387.52)	(1,996.06)	(3,374.48)	(3,275.32)	(6,852.06)
	Add: Share of profit/(loss) of joint ventures and associates (net of tax):						
	A. In India						
	(i) Refining & Marketing	202.43	(136.10)	76.91	66.33	(0.17)	1,131.85
	(ii) Unallocated	221.05	150.53	136.32	371.58	265.48	608.90
	B. Outside India-E&P	1,594.57	583.46	126.41	2,178.03	(153.56)	1,261.16
	Profit before Tax	**27,082.03**	**7,012.45**	**17,284.21**	**34,094.48**	**32,792.79**	**67,622.95**
3	**Segment Assets**						
	A. In India						
	(i) E&P						
	a) Offshore	183,910.14	187,213.50	191,902.27	183,910.14	191,902.27	187,282.90
	b) Onshore	86,712.17	85,073.22	84,060.97	86,712.17	84,060.97	85,441.66
	(ii) Refining & Marketing	255,590.03	247,366.20	227,214.39	255,590.03	227,214.39	243,541.18
	(iii) Petrochemicals	28,516.83	30,050.84	29,501.21	28,516.83	29,501.21	29,105.21
	B. Outside India-E&P	140,842.20	139,606.44	134,390.01	140,842.20	134,390.01	136,334.04
	C. Others Unallocated	138,043.69	127,242.11	114,348.91	138,043.69	114,348.91	110,200.19
	Total	**833,615.06**	**816,552.31**	**781,417.76**	**833,615.06**	**781,417.76**	**791,905.18**
4	**Segment Liabilities**						
	A. In India						
	(i) E&P						
	a) Offshore	81,843.69	82,561.57	83,001.88	81,843.69	83,001.88	82,315.06
	b) Onshore	19,225.36	19,502.40	19,397.84	19,225.36	19,397.84	19,043.58
	(ii) Refining & Marketing	183,248.89	176,805.84	155,112.87	183,248.89	155,112.87	161,086.10
	(iii) Petrochemicals	27,045.35	27,882.41	26,626.03	27,045.35	26,626.03	26,855.18
	B. Outside India-E&P	66,268.60	66,317.75	67,691.32	66,268.60	67,691.32	65,447.24
	C. Others Unallocated	22,501.55	24,673.73	27,768.48	22,501.55	27,768.48	27,464.74
	Total	**400,133.44**	**397,743.70**	**379,598.42**	**400,133.44**	**379,598.42**	**382,211.90**

Note: Segments have been identified and reported taking into account the differing risks and returns, the group's structure and the internal reporting systems. These have been organized into the following Geographical and Business segments:

Geographical Segments: a) In India - Offshore and Onshore b) Outside India.

Business Segments : a) Exploration & Production (E&P) b) Refining & Marketing of Petroleum products c) Petrochemicals

Notes:

1. Pursuant to the completion of tenure of Independent Directors on the Board of the Holding Company on March 27, 2026, the Board does not have requisite number of Independent Directors to reconstitute Audit Committee as per the provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and DPE guidelines. Accordingly, the consolidated financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed and approved by the Board of Directors at the meeting held on November 05, 2026.

2. The consolidated financial results of the Group [The Holding Company (the Company) and its subsidiaries] for the quarter and half year ended September 30, 2026 have been reviewed by the Statutory Auditors as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

3. The Company, with 40% Participating Interest (PI), was a Joint Operator in Panna-Mukta and Mid & South Tapti Fields along with Reliance Industries Limited (RIL) and BG Exploration and Production India Limited (BGEPIL) each having 30% PI, (all three together referred to as "Contractors") signed two Production Sharing Contracts (PSCs) with Government of India (GOI) on December 22, 1994 for a period of 25 years. The PSCs for Panna Mukta and Mid & South Tapti have expired on December 21, 2019. In terms of the Panna-Mukta Field Asset Handover Agreement, the Contractors of PMT JV are liable for the pre-existing liability.
   RIL & BGEPIL (JV partners) invoked an international arbitration proceeding against GOI regarding interpretation of certain provisions of the PSCs, including cost recovery and profit petroleum matters in December, 2010. The Company was directed by MoP&NG not to participate in the arbitration, however the Arbitral Award would be applicable to the Company as a constituent of the Contractors. Based on the October 12, 2016 Final Partial Award (FPA) by the arbitration tribunal, DGH raised a demand towards differential GOI share of profit petroleum and royalty alleged to be payable by the Contractors pursuant to Government's interpretation of the FPA. The Company's 40% share of the demand amounts to USD 1,624.05 million including interest up to November 30, 2016 equivalent to ₹ 15,583 Crore as on September 30, 2026 (March 31, 2026: ₹ 15,225 Crore). The JV partners have contested the demand as premature since liabilities are yet to be finally quantified and related awards remain subject to judicial and arbitral proceedings. The award had also been challenged before the English Commercial Court (London High Court) which delivered its final verdict on May 2, 2018 following which the Arbitral Tribunal re-considered some of its earlier findings from the 2016 FPA (Revised Award). Parts of the revised award was challenged by GOI and JV Partners before English Court which on February 12, 2020, passed a verdict favouring RIL & BGEPIL and also remitted the matter in the Revised Award back to Arbitral Tribunal for reconsideration. BGEPIL has informed that the Tribunal issued a verdict in January 2021, favouring RIL/ BGEPIL on the remitted matter, which was challenged by the GOI before the English Court which was subsequently dismissed by the English Court in its verdict on June 9, 2022 upholding the Revised Arbitration Award. The GOI filed an appeal against the English Court verdict dated June 9, 2022 that was rejected by the English Court in August 2022. Based on the information shared by BGEPIL, the GOI filed an execution petition before the Hon'ble Delhi High Court seeking enforcement and execution of the October 12, 2016 FPA which the Delhi High Court concluded that the Government's Execution Petition in respect of the 2016 FPA is premature, not maintainable and stands dismissed. The Government has filed an appeal against this verdict before a division bench of the Delhi High Court which ruled in favour of the Government stating that the appeal is maintainable and the hearing is pending.

Separately, arbitration proceedings relating to increase in Cost Recovery Limit (CRL), which may reduce the liability, are also pending.

Pending finality by Arbitration Tribunal on various issues raised above, no provision has been accounted in the financial statements. The demand raised by DGH, amounting to US$ 1,624.05 million equivalent to ₹ 15,583 Crore as on September 30, 2026 (March 31, 2026: ₹ 15,225 Crore) has been considered as contingent liability.

The above disclosure is based on the information provided by BGEPIL, a joint operator of PMT JV.

4. The Company has received demand orders relating to levy of Service Tax/GST on royalty paid for crude oil and natural gas and has challenged the same before various judicial forums. The matter involving the nature and taxability of royalty under the Oilfields (Regulation and Development) Act is presently pending adjudication before the Hon'ble Supreme Court of India.

   Pending final resolution and considering the prolonged litigation, the Company, as a matter of prudence, has recognized provision towards disputed Service Tax/GST on royalty (including interest thereon) amounting to ₹ 21,138 Crore as at September 30, 2026 (March 31, 2026: ₹ 19,645 Crore). The Company has deposited under protest an amount of ₹ 20,139 Crore up to September 30, 2026 (March 31, 2026: ₹ 18,647 Crore).

   In respect of Joint Venture (JV) blocks where disputes exist amongst JV partners, the Company, based on contractual arrangements and legal opinion, has not recognized provision towards other JV partners' share amounting to ₹ 7,186 Crore as at September 30, 2026 (March 31, 2026: ₹ 6,683 Crore), which has been disclosed as contingent liability. This view of the company is duly backed by a legal opinion from the Additional Solicitor General of India (ASGI) in the context of the arbitration between the Company and JV Partners relating to Rajasthan JV where fresh arbitration has been invoked in view of the non-consideration of the terms and conditions of PSC which obligates the JV Partners to pay Service Tax and GST by the Arbitral Tribunal, London in its final award.

   Further, disputed demands relating to penalty and other matters amounting to ₹ 2,213 Crore as at September 30, 2026 (March 31, 2026: ₹ 2,187 Crore) have also been disclosed as contingent liability.

5. The Government of India (GOI), vide its letter no. Expl-15019(25)/112/2017-ONG-V (E-4641) dated September 19, 2025, conveyed its decision not to extend the term of the Contract in respect of the Pre-NELP Joint Venture (JV) block CB-OS-02 with Participating Interests (PI) of ONGC–50%, Vedanta Limited (Operator)– 40%, and Invenire Petrodyne Limited (IPL)– 10% in the block and directed the operator to handover the custody and possession of the Block to the Company (ONGC).

   Subsequently, challenging the said order, Vedanta Limited filed a writ petition before the Hon'ble High Court of Delhi on September 22, 2025, which was dismissed by the Court vide order dated July 22, 2026. Pursuant to this order and GoI directives, the Company has taken over the operations and control over the block effectively on July 22, 2026, and has also applied for Petroleum Lease application for the said block on July 28, 2026. On July 22, 2026, Vedanta Limited challenged the said order in Divisional Bench of the Hon'ble High Court of Delhi, and the hearing is completed but the Judgement is reserved. The ultimate outcome of the litigation and its consequential impact, if any, cannot presently be determined.

   The company has taken over the custody of the block and accounted for its interest in the block as an unincorporated joint venture till July 21, 2026. The Company being a nominee of the Government is carrying out operations of the block CB-OS-02 applying the terms applicable for the nomination

regime, since July 22, 2026. The decommission liability shall be met from site restoration fund maintained for the block CB-OS-02. The other future liabilities arising out of and relating to the petroleum operations carried out in the block after the takeover shall be maintained by ONCG till it is continuing the operations of the said block.

6. In respect of subsidiary ONGC Videsh Limited (OVL), the Group restructured the Offshore Area-1 Mozambique Project through the creation of AssetCo structure involving the incorporation of MOZ LNG1 HoldCo Limitada ("Moz HoldCo"), an associate of the Group, and MOZ LNG1 Asset Co, Limitada ("AssetCo"), a subsidiary of Moz HoldCo (99.99% held by Moz HoldCo and 0.01% by the Operator). The restructuring aims to align the Project with customary project-finance structures while maintaining economic neutrality, existing participating interests, governance and risk allocation.

   Under the arrangement, the Concessionaires transfer their proportionate share of eligible project assets, classified under Capital Work-in-Progress (CWIP), to AssetCo in exchange for quotas and ancillary contributions, which are subsequently contributed to Moz HoldCo in exchange for corresponding interests. The Asset Transfer Agreement was signed on 10 July 2026, and the transfer was completed on 17 July 2026. ONGC Videsh Rovuma Limited ("OVRL") and Beas Rovuma Energy Mozambique Limited ("BREML") transferred their proportionate share of development wells, oil and gas facilities and related infrastructure to AssetCo, receiving quotas of USD 0.10 million each and an ancillary contribution of USD 948.23 million each. These quotas and ancillary contributions were subsequently transferred to Moz HoldCo for equivalent quotas and ancillary contributions.

   OVL management concluded that the transferred assets did not constitute a business under Ind AS 103, Business Combinations, as they lacked an organised workforce and substantive processes. The transaction was therefore accounted for as a transfer of assets, not as a business combination. Management assessed the transaction under paragraph 30, read with paragraph 28, of Ind AS 28, Investments in Associates and Joint Ventures, and paragraphs 24 and 25 of Ind AS 16, Property, Plant and Equipment, and concluded that the exchange lacked commercial substance. Although legal title has transferred, Group through its components - OVRL and BREML retains substantially the same economic exposure as before the transfer, including their participating interests, reserve entitlements, fiscal terms, cost recovery rights, and future cash-call and decommissioning obligations. Accordingly, the investment in Moz HoldCo was measured at USD 1,659.86 million comprising of USD 0.20 million in quotas (USD 0.10 million each) and USD 1,659.66 million OVRL - USD 827.24 million and BREML - USD 832.42 million) in ancillary contribution.

7. In respect of subsidiary ONGC Videsh Limited (OVL), dividends receivable of ₹ 5,143 crore (₹ 4,758 crore as on 30 September 2025), loans granted of ₹ 164 crore (₹152 crore as on 30 September 2025) and accrued interest thereon of ₹ 195 crore (₹ 150 crore as on 30 September 2025) are outstanding from Petrolera IndoVenezolana S.A. (PIVSA), an associate of ONGBV. Under the then existing contractual arrangements, the realisation of these outstanding receivables was considered directly dependent upon the realisation of the underlying trade receivables in PIVSA's financial statements. Accordingly, those underlying trade receivables were assessed for impairment under the lifetime expected credit loss method, and a credit loss of ₹ 2,842 crore was provided up to 31st March 2026. During the half year ended 30 September 2026, owing to new developments in the underlying project, this position is likely to change. The dividends receivable along with loan & accrued interest thereon from PIVSA have therefore been assessed independently for expected credit loss, and a credit loss of

₹ 1,497 crore has been charged to the Statement of Profit and Loss for the half year ended 30 September 2026. The credit loss assessment is based on management's estimate and is subject to further developments in the project.

8. In respect of subsidiary OPaL, during FY 2025-26, the PP plant was shut down due to technical issue from 14th August 2025 to 20th October 2025. A technical team comprising of internal and external experts was formed to find out the root cause analysis of shut down. The interim report of the technical team received from OEM is under study by operation team. Once the final report is received, the same shall be shared with Insurance Company. Accordingly, any amount settled with insurance company will be accounted for in the period when it is finalized/ received. Expenses incurred for the same have been accounted for as and when incurred.

9. A joint venture company, ONGC Petrochemicals Marketing Limited (OPML) with equity participation by ONGC, MRPL and OPaL in the shareholding ratio of 50:25:25 has been incorporated on 07 October 2026 as a public limited company, which shall undertake the business of integrated marketing and trading of petrochemicals, chemicals and kindred products. OPML has an authorised share capital of ₹50 crore divided into 5 crore equity shares of ₹10 each. Based on the effective shareholding, OPML shall be treated as a subsidiary of the Company.

10. Formula used for computation of:
    a. Net worth (Total equity) = Equity share capital + Other equity + Non-Controlling Interest.
    b. Debt Equity Ratio = Total borrowings / Total equity.
    c. Interest Service Coverage Ratio = Earnings before interest, tax and exceptional item / Interest on borrowings (net of transfer to expenditure during construction).
    d. Debt Service Coverage Ratio = Earnings before interest, tax and exceptional item / [Interest on borrowings (net of transfer to expenditure during construction) + Principal repayments of Long-Term borrowings].
    e. Current Ratio = Current assets / Current liabilities.
    f. Long term debt to Working capital = Non-current borrowings (including current maturity of non-current borrowings) / Working capital (excluding current maturity of non-current borrowings).
    g. Bad debts to Accounts receivable Ratio = Bad debts / Average trade receivables.
    h. Current liability Ratio = Current liabilities / Total liabilities.
    i. Total debts to Total assets = Total borrowings / Total assets.
    j. Debtors turnover = Revenue from operations / Average trade receivables.
    k. Inventory turnover = Revenue from operations / Average inventories.
    l. Operating Margin (%) = Earnings before interest, tax and exceptional items / Revenue from operations.
    m. Net Profit Margin (%) = Profit for the period / Revenue from operations.

11. The Board of Directors of the Company in its meeting held on November 05, 2026 has declared an interim dividend of ₹ 8 per share (160 %) which works out to ₹ 10,064 Crore.

12. Previous period's figures have been regrouped, wherever necessary, to conform to current period's grouping.

By order of the Board

ANUPAM AGARWAL

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DN: c=IN, o=Personal, title=9514, 2.5.4.20=30c3decab2f88cda028de89984dac5cc917cca3fa2029f35d3142ec6450dc9e4, postalCode=201304, st=Uttar Pradesh, serialNumber=79f72ec6fdd988d3bad53e70df10860a41ca1866f57bd6aea8cfb1bfe523d0db, cn=ANUPAM AGARWAL
Date: 2026.11.05 15:57:38 +05'30'

(Anupam Agarwal)
Director (Finance) / Whole-time Director
(DIN: 09601339)

In terms of our report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028

NEENA GOEL

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Date: 2026.11.05 16:28:37 +05'30'

(CA Neena Goel)
Partner (M. No. 057986)

For P K F Sridhar & Santhanam LLP
Chartered Accountants
Firm Reg. No.003990S/S200018

Dhiraj Kumar Birla

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Date: 2026.11.05 16:16:17 +05'30'

(CA Dhiraj Kumar Birla)
Partner (M. No. 131178)

For Suri & Co
Chartered Accountants
Firm Reg. No. 004283S

GOVINDARAJAN RENGARAJAN

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Date: 2026.11.05 16:15:24 +05'30'

(CA G. Rengarajan)
Partner (M. No. 219922)

For A R & Co.
Chartered Accountants
Firm Reg. No. 002744C

SHELLY GOEL

Digitally signed by SHELLY GOEL
Date: 2026.11.05 16:13:14 +05'30'

(CA Shelly Goel)
Partner (M. No. 307309)

Place: New Delhi
Date: November 05, 2026

OIL AND NATURAL GAS CORPORATION LIMITED
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Regd.Office : Plot No. 5A- 5B, Nelson Mandela Road, Vasant Kunj, New Delhi, South West Delhi – 110070
Tel: 011-26754002, Fax: 011-26129091, E-mail: secretariat@ongc.co.in

Other Information – Integrated Filing (Financial) for the quarter ended September 30, 2026

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)

Sl.no.	Particulars	Remarks
B.	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutions placement etc.	Not Applicable
C.	Disclosure of outstanding default on loan and debt securities	No default hence Not Applicable
D.	Format for disclosure of related party transaction (applicable only for half yearly filings i.e. 2nd and 4th quarter)	Being filed in XBRL format.
E.	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results – (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not Applicable

Yogish Nayak S.

Place : New Delhi
Date : November 05, 2026

(**Yogish Nayak S**)
Chief Corporate Finance

OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Annexure-B

ONGC/CS/SE/2026-27 06.10.2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai-400001
BSE Security Code Equity: **500312**
NCDs: **959881**

Subject: Disclosure under Regulation 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015 for the quarter ended 30.09.2026

Madam/ Sir,

In terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 29.07.2022, it is hereby informed that the Company had issued four series of NCDs aggregating to ₹4,140 Crore during FY 2020-21 (outstanding amount as on 30.09.2026 was ₹1,000 Crore) for which funds were fully utilised for the intended purpose during the same year. Statements of "NIL" deviation were also filed on 13th November, 2020 and 24th June, 2021.

Accordingly, Statement of deviation is not being submitted for the quarter ended 30.09.2026.

This is for your information and record, please.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

Shashi Bhushan Singh
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Date: 2026.10.06 12:45:28 +05'30'

(Shashi Bhushan Singh)
Company Secretary & Compliance Officer

OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2026-27 06.10.2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai- 400001
BSE Security Code Equity: **500312**
NCD: **959881**

Subject: Security Cover under Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the Quarter ended 30.09.2026.

Madam/ Sir,

In terms of Regulation 54(2) and 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is informed that there were no outstanding Secured Debentures as on 30.09.2026.

Accordingly, Security Cover Certificate for the quarter ended 30.09.2026 is not required.

This is for your information and record, please.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

Shashi Bhushan Singh
Digitally signed by Shashi Bhushan Singh
Date: 2026.10.06 12:44:54 +05'30'

(Shashi Bhushan Singh)
Company Secretary & Compliance Officer