



ONGC News as on 05 November 2024 (Print & Online)

Publication : Amar Ujala (Hindi)	Editions : New Delhi
Date :5 November 2024	Page : 8

Headline: NTPC and ONGC join hands for joint venture

संयुक्त उद्यम के लिए एनटीपीसी और ओएनजीसी ने हाथ मिलाया

नई दिल्ली (वि)। एनटीपीसी और ओएनजीसी ने नवीकरणीय और नए ऊर्जा क्षेत्र को बढ़ावा देने के लिए अपनी हरित ऊर्जा सहायक कंपनियों (एनटीपीसी ग्रीन एनर्जी लि. और ओएनजीसी ग्रीन एनर्जी लि.) के माध्यम से संयुक्त उद्यम कंपनी (जेवीसी) बनाने पर सहयोग किया है। जेवीसी नवीकरणीय ऊर्जा परिसंपत्तियों के अधिग्रहण के अवसरों की भी तलाश करेगी और तमिलनाडु और गुजरात में आगामी अपतटीय पवन निविदाओं में भागीदारी पर भी विचार करेगी। भारत ऊर्जा सप्ताह 2024 के दौरान 7 फरवरी 2024 को संयुक्त उद्यम समझौते पर हस्ताक्षर करने, दीपम और नीति आयोग से आवश्यक वैधानिक अनुमोदन के बाद एनजीईएल ने निगमन के लिए कॉर्पोरेट मामलों के मंत्रालय 1 आवेदन प्रस्तुत किया है।

Publication : Business Standard	Editions : New Delhi
Date :5 November 2024	Page : 4

NTPC, ONGC join hands to promote new energy sector

SUBHAYAN CHAKRABORTY
New Delhi, 4 November

Leading public sector undertakings (PSUs) NTPC Limited and Oil and Natural Gas Corporation (ONGC) on Monday announced the formation of a 50:50 joint venture company (JVC) to further promote their interests in the renewable and new energy arena.

The JVC between the country's largest power generating company and largest oil and gas producer has been formed through their green energy subsidiaries – NTPC Green Energy Ltd (NGEL) and ONGC Green Energy Ltd.

The new company will venture into various renewable energy and new energy opportunities including solar and wind energy, both onshore and offshore, and green molecules such as green hydrogen, green ammonia, sustainable aviation fuel (SAF), and green methanol.

It will also focus on new and emerging technologies in the field such as energy storage including both pump and battery storage, e-mobility, carbon credits and green credits.

"The strategic partnership between NGEL and OGL signifies a concerted effort towards advancing sustainable energy initiatives, aligning closely with the nation's ambitious goals for a greener future," the companies said in a joint statement.

"Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship," they said. The JVC will also seek opportunities to acquire renewable energy assets and consider participation in upcoming offshore wind tenders in Tamil Nadu and Gujarat, it added.

While both sides had signed the joint venture agreement in February, NGEL had received statutory approvals from the Department of Investment and Public Asset Management and NITI Aayog. NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 JVC with OGL.

In September, NTPC Limited filed the paperwork for an initial public offering for NGEL. The company plans to raise close to ₹10,000 crore through the public issue.

OGL was incorporated in February 2024, with an authorised capital of ₹100 crore and subscribed and paid up capital of ₹1 crore. ONGC aims to acquire more than 1 Gw of renewable energy projects as it aims to enter the clean energy services market.



The joint venture will focus on new and emerging technologies in the field such as energy storage, including both pump and battery storage, e-mobility, and carbon credits

Publication : Dainik Jagran (Hindi)	Editions : New Delhi
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Headline: NTPC and ONGC will work to form a joint venture company

**एनटीपीसी व ओएनजीसी
संयुक्त उद्यम कंपनी बनाने
के लिए करेंगी काम**

वि., नई दिल्ली: महारत्न पीएसयू एनटीपीसी और ओएनजीसी ने नवीकरणीय व नवीन ऊर्जा क्षेत्र में अपनी रुचि को और बढ़ावा देने के लिए अपनी हरित ऊर्जा सहायक कंपनियों (एनटीपीसी ग्रीन एनर्जी लिमिटेड और ओएनजीसी ग्रीन एनर्जी लिमिटेड) के माध्यम से एक संयुक्त उद्यम कंपनी (जेवीसी) बनाने के लिए सहयोग किया है।

कंपनी सौर, पवन, ऊर्जा भंडारण, ग्रीन मालिक्वूल (ग्रीन हाइड्रोजन, ग्रीन अमोनिया, सस्टेनेबल एविएशन फ्यूल (एसएएफ), ग्रीन मेथनाल), ई-मोबिलिटी, कार्बन क्रेडिट, ग्रीन क्रेडिट समेत कई अक्षय ऊर्जा (आरई) और नई ऊर्जा अवसरों में उद्यम करेगी। संयुक्त उद्यम कंपनी अक्षय ऊर्जा परिसंपत्तियों के अधिग्रहण के अवसरों की भी तलाशेगी और तमिलनाडु व गुजरात में अपतटीय पवन निविदाओं में भागीदारी पर भी विचार करेगी।



Publication : Deccan Chronicle	Editions : Chennai
Date :5 November 2024	Page : 10

NTPC, ONGC to tap opportunities in renewables

NTPC and oil major ONGC on Monday announced that they have joined hands to explore opportunities in the area of new and renewable energy. The two entities will form a joint venture through their respective subsidiaries, NTPC said. "NTPC and ONGC have collaborated to form a joint venture company through their green energy subsidiaries to further promote their interest in renewable and new energy arena," it said.

Headline: NTPC and ONGC join hands in the energy sector

**एनटीपीसी और
ओएनजीसी ने ऊर्जा क्षेत्र
में मिलाया हाथ**

नई दिल्ली, 4 नवंबर (भाषा)।

बिजली क्षेत्र की दिग्गज कंपनी एनटीपीसी और तेल क्षेत्र की प्रमुख कंपनी ओएनजीसी ने सोमवार को घोषणा की कि उन्होंने नवीन एवं नवीकरणीय ऊर्जा के क्षेत्र में अवसरों का पता लगाने के लिए हाथ मिलाया है। एनटीपीसी ने बयान में कहा, दोनों कंपनियां अपनी-अपनी अनुषंगी कंपनियों के जरिये एक संयुक्त उद्यम बनाएंगी। बयान में कहा गया, 'एनटीपीसी तथा ओएनजीसी ने नवीकरणीय व नवीन ऊर्जा क्षेत्र में अपनी रुचि को और बढ़ावा देने के लिए अपनी हरित ऊर्जा अनुषंगी कंपनियों (एनटीपीसी ग्रीन एनर्जी लिमिटेड और ओएनजीसी ग्रीन एनर्जी लिमिटेड) के जरिये एक संयुक्त उद्यम कंपनी (जेवीसी) बनाने के लिए सहयोग किया है।' इसमें कहा गया, एनजीईएल ने ओजीएल के साथ 50:50 संयुक्त उद्यम कंपनी के गठन के लिए कार्पोरेट मामलों के मंत्रालय को एक आवेदन भी प्रस्तुत किया है।



Publication : Millennium Post	Editions : New Delhi
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NTPC, ONGC join hands to form JV firm

JVC will seek opportunities to acquire renewable energy assets & will also consider participation in upcoming offshore wind tenders in TN & Gujarat

NEW DELHI: NTPC and ONGC have collaborated to form a Joint Venture Company (JVC) through their Green Energy Subsidiaries (NTPC Green Energy Ltd. and ONGC Green Energy Ltd.) to further promote their interest in renewable and new energy arena.

Subsequent to the signing of the Joint Venture Agreement on February 7, 2024, during India Energy Week 2024, and obtaining the required statutory approvals from DIPAM and NITI Aayog, NGEL has

NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 JV Company with OGL

submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 Joint Venture Company with OGL.

This JVC shall venture into various Renewable Energy (RE) and New Energy opportunities including Solar, Wind (Onshore/Offshore), Energy Storage (Pump/Battery), Green molecule (Green Hydrogen, Green Ammonia, Sustainable Aviation Fuel (SAF), Green Methanol), E-mobility, Carbon Credits, Green Credits, etc.

The Joint Venture Company will also seek opportunities to acquire renewable energy assets and will also consider participation in upcoming offshore wind tenders in Tamil

Nadu and Gujarat.

The strategic partnership between NTPC Green Energy Ltd and ONGC Green Energy Ltd signifies a concerted effort towards advancing sustainable energy initiatives, aligning closely with the nation's ambitious goals for a greener future.

Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship. **MP05T**



Publication : Mint	Editions : New Delhi
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NTPC, ONGC form JV for green energy

Power giant NTPC and oil major ONGC (Oil and Natural Gas Corp.) on Monday announced that they have joined hands to explore opportunities in the area of new and renewable energy.

The two entities will form a joint venture through their respective subsidiaries, NTPC said in a statement.

“NTPC and ONGC have collaborated to form a joint venture company (JVC) through their green energy subsidiaries (NTPC Green Energy Ltd and ONGC Green Energy Ltd) to further promote their interests in the renewable and new energy arena,” it said. **PTI**

Publication : Rashtriya Sahara (Hindi)	Editions : New Delhi
Date :5 November 2024	Page : 13

Headline: Agreement in NTPC-ONGC

NTPC-ONGC में करार

नई दिल्ली। बिजली क्षेत्र की दिग्गज कंपनी एनटीपीसी और तेल क्षेत्र की प्रमुख कंपनी ओएनजीसी ने सोमवार को घोषणा की कि उन्होंने नवीन एवं नवीकरणीय ऊर्जा के क्षेत्र में अवसरों का पता लगाने के लिए हाथ मिलाया है। एनटीपीसी ने बयान में कहा, दोनों कंपनियां अपनी-अपनी अनुषंगी कंपनियों के जरिए एक संयुक्त उद्यम बनाएंगी। बयान में कहा गया, 'एनटीपीसी तथा ओएनजीसी ने नवीकरणीय व नवीन ऊर्जा क्षेत्र में अपनी रुचि को और बढ़ावा देने के लिए अपनी हरित ऊर्जा अनुषंगी कंपनियों के जरिये एक संयुक्त उद्यम कंपनी (जेवीसी) बनाने के लिए सहयोग किया है।'



Publication : The Asian Age	Editions : New Delhi
Date :5 November 2024	Page : 7

NTPC, ONGC to tap opportunities in renewables

NTPC and oil major ONGC on Monday announced that they have joined hands to explore opportunities in the area of new and renewable energy. The two entities will form a joint venture through their respective subsidiaries, NTPC said. "NTPC and ONGC have collaborated to form a joint venture company through their green energy subsidiaries to further promote their interest in renewable and new energy arena," it said.

Publication : The Economic Times	Editions : New Delhi
Date :5 November 2024	Page : 7

NTPC, ONGC to Form JV for Green Energy Projects

Our Bureau

New Delhi: State-owned energy giants NTPC Ltd and ONGC Ltd plan to form a joint venture through their green energy subsidiaries to explore opportunities including solar, wind, energy storage, green hydrogen and

ammonia, sustainable aviation fuel, green methanol, e-mobility, and carbon credits, among others.

The joint venture will also seek opportunities to acquire renewable energy assets and consider participation in upcoming offshore wind tenders in Tamil Nadu

and Gujarat.

The companies had signed a joint venture agreement in February and obtained the required statutory approvals from DIPAM and NITI Aayog. NTPC Green Energy has submitted an application to the Ministry of Corporate Affairs for the joint venture, the company said.





Publication : The Hindu Business Line	Editions : New Delhi
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NTPC, ONGC form JV to tap RE, new energy initiatives

Our Bureau
New Delhi

Leading PSUs — NTPC and ONGC — announced on Monday that they have formed a joint venture company through their green energy subsidiaries — NTPC Green Energy and ONGC Green Energy — to promote their interests in the renewable and new energy sector.

Following the signing of the JV agreement on February 7, 2024, during India Energy Week 2024, and obtaining the required statutory approvals from DIPAM and NITI Aayog, NTPC Green Energy has submitted an application to the Ministry of Corporate Affairs to establish a 50:50 joint venture company with ONGC Green Energy.

The JV company will ven-

ture into various renewable energy (RE) and new energy opportunities, including solar, wind (onshore/off-shore), energy storage (pump/battery), green molecule (green hydrogen, green ammonia, sustainable aviation fuel, green methanol), e-mobility, carbon credits and green credits, etc.

EXPANSIVE SCOPE

The JV company will also seek opportunities to acquire renewable energy assets and consider participation in upcoming offshore wind tenders in Tamil Nadu and Gujarat.

The strategic partnership between NGEL and OGL signifies a concerted effort towards advancing sustainable energy initiatives, aligning closely with the nation's goals for a greener future.

Publication : The Pioneer	Editions : Hyderabad
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NTPC, ONGC join to work in renewable energy space

PNS ■ NEW DELHI

Power giant NTPC and oil major ONGC on Monday announced that they have joined hands to explore opportunities in the area of new and renewable energy.

The two entities will form a joint venture through their respective subsidiaries, NTPC said in a statement.

"NTPC and ONGC have collaborated to form a Joint Venture Company (JVC) through their Green Energy Subsidiaries (NTPC Green Energy Ltd and ONGC Green Energy Ltd) to further promote their interest in renewable and new energy arena," it said.

NGEL has also submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 Joint Venture Company with OGL, the statement said.



Publication : The Statesman	Editions : New Delhi
Date :5 November 2024	Page : 10

Maharatna PSUs NTPC and ONGC join hands to form a JV company: Maharatna PSUs NTPC and ONGC have collaborated to form a Joint Venture Company (JVC) through their Green Energy Subsidiaries (NTPC Green Energy Ltd. and ONGC Green Energy Ltd.) to further promote their interest in renewable and new energy arena. Subsequent to the signing of the Joint Venture Agreement on 7th February 2024, during India Energy Week 2024, and obtaining the required statutory approvals from DIPAM and NITI Aayog, NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 Joint Venture Company with OGL.



RENEWED PUSH

**NTPC, ONGC
team up
for green
energy**

New Delhi: Power giant NTPC and oil major ONGC on Monday announced that they have joined hands to explore opportunities in the area of new and renewable energy.

The two entities will form a joint venture through their respective subsidiaries, NTPC said in a statement.

"NTPC and ONGC have collaborated to form a joint venture company through their green energy subsidiaries (NTPC Green Energy and ONGC Green Energy) to further promote their interest in renewable and new energy arena," it said.

NGEL has also submitted an application to the ministry of corporate affairs for the incorporation of a 50:50 joint venture company with OGL.

The JV will venture into various renewable energy (RE) and new energy opportunities, including solar, wind, energy storage, e-mobility, carbon credits and green credits.

It will also seek opportunities to acquire renewable energy assets and consider participation in upcoming offshore wind tenders in Tamil Nadu and Gujarat.

"Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship," the statement said.

NTPC Green Energy has recently received Sebi's go-ahead to raise funds through an initial public offering. It is looking to garner ₹10,000 crore from the offer.

The share-sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component.

PTI

Publication : The Times of India	Editions : Mumbai
Date :5 November 2024	Page : 6

Residents oppose giant LED sphere at Bandra

Chittaranjan.Tembhekar
@timesofindia.com

Mumbai: Several residents of Bandra Reclamation and social activists have taken strong objection to the Maharashtra State Road Development Corporation's plans to build a giant LED sphere on the Bandra Reclamation Sea Link Promenade. This commercial activity for advertisers is presently a garden used by the public as open space. "We, the members of the Bandra Reclamation Area Volunteers Organizatio, are deeply concerned to read the recently published MSRDC tender on the eve of Maharashtra Assembly Elections. It seeks to create a 50-foot diameter giant sphere as an icon and place this at Bandra Worli Sea Link Promenade near the Yoga Park, destroying a fully beautified area of the promenade. This garden area is already fully beautified and maintained. This tender is a clear attempt to commercialize this mandatory open space and hand over nearly 1 acre of public space to a private hoarding contractor," said Honorary Chairperson of BRAVO, Vidya Vaidya.

"The Bandra Worli Sea Link Promenade is a beautified public open space fully covered under the CRZ norms where no construction or commercial activity can be permitted; it is a no development zone. This area was developed through CSR funds from ONGC, MSRDC Ltd and managed by an NGO. It is visited by more than 2,000 local residents for leisure. This NGO also received a certificate that this is India's first carbon-neutral urban landscape, fully powered by solar energy and using recycled wastewater. How can we suddenly erase such a valuable green space?" she asked.

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Headline: NTPC and ONGC join hands to work together in new and renewable energy sector

एनटीपीसी और ओएनजीसी ने नवीन एवं नवीकरणीय ऊर्जा क्षेत्र में मिलकर काम करने के लिए मिलाया हाथ

नई दिल्ली, (भाषा)। बिजली क्षेत्र की दिग्गज कंपनी एनटीपीसी और तेल क्षेत्र की प्रमुख कंपनी ओएनजीसी ने सोमवार को घोषणा की कि उन्होंने नवीन एवं नवीकरणीय ऊर्जा के क्षेत्र में अवसरों का पता लगाने के लिए हाथ मिलाया है। एनटीपीसी ने बयान में कहा, दोनों कंपनियां अपनी-अपनी अनुषंगी कंपनियों के जरिये एक संयुक्त उद्यम बनाएंगी। बयान में कहा गया, एनटीपीसी तथा ओएनजीसी ने नवीकरणीय व नवीन ऊर्जा क्षेत्र में अपनी रुचि को और बढ़ावा देने के लिए अपनी हरित ऊर्जा अनुषंगी कंपनियों (एनटीपीसी ग्रीन एनर्जी लिमिटेड और ओएनजीसी ग्रीन एनर्जी लिमिटेड) के जरिये एक संयुक्त उद्यम कंपनी (जेवीसी) बनाने के लिए सहयोग किया है। इसमें कहा गया, एनजीईएल ने ओजीएल के साथ 50:50 संयुक्त उद्यम कंपनी के गठन के लिए कॉर्पोरेट मामलों के मंत्रालय को एक आवेदन भी प्रस्तुत किया है। यह संयुक्त उद्यम विभिन्न नवीकरणीय ऊर्जा (आरई) और नई ऊर्जा अवसरों पर आधारित होगा जिसमें सौर, पवन, ऊर्जा भंडारण, ई-परिवहन, कार्बन क्रेडिट और हरित क्रेडिट शामिल हैं। अक्षय ऊर्जा परिसंपत्तियों के अधिग्रहण के अवसरों की तलाश करेगा। तमिलनाडु तथा गुजरात में आगामी अपतटीय पवन निविदाओं में भागीदारी पर भी विचार करेगा।

Publication : Business Standard	Editions : New Delhi
Date :5 November 2024	Page : 2

Cairn Oil & Gas India's first firm to join UN's methane cut initiative

SUBHAYAN CHAKRABORTY
New Delhi, 4 November

Upstream oil major Cairn Oil & Gas has become the first oil producer in India to commit to effective reduction of methane emissions as part of its efforts towards becoming Net Zero Carbon by 2030.

Part of the Vedanta Group, Cairn has signed a Memorandum of Understanding (MoU) with the United Nations Environment Programme's (UNEP) flagship methane reporting and mitigation initiative—the Oil & Gas Methane Partnership (OGMP) 2.0, the company said on Monday.

OGMP 2.0 has established a comprehensive framework that includes best practices for emissions management and a robust reporting system. It emphasises accurate measurement, reporting, and verification (MRV) of methane emissions to drive reductions effectively. Under the MoU, Cairn will

establish a five-year methane reduction target and transparently report its progress to OGMP. This will enable Cairn to analyse its emission profiles and utilise the data to mitigate emissions cost-effectively.

The partnership covers over 40 per cent of global oil and gas production. "We are thrilled to welcome our first member from India and hope that Cairn's commitment will inspire other companies from the country to join OGMP 2.0 and contribute to improving methane emissions reporting and management practices in the oil and gas sector," Giulia Ferrini, OGMP 2.0 Programme Manager, said.

Cairn's membership doubles OGMP 2.0 coverage to about one-fourth of India's domestic oil and gas production. OGMP 2.0 provides companies with credible means and a science-backed framework to demonstrate progress towards methane reduction targets.



Publication : The Telegraph	Editions : Kolkata
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HPCL makes entry into US market with export of premium lubricants

Hindustan Petroleum Corporation Limited (HPCL) has achieved a significant milestone with its first-ever export of HP LUBRICANTS to the United States, marking its presence in the 30th country globally. In a major breakthrough, HPCL's premium shock absorber oil, HP SHOX OIL DC, has been selected by M/s. Duroshox, a leading manufacturer of vibration isolation, motion control, comfort, and damping solutions, for use in their solar panel dampers produced at their state-of-the-art facility in San Antonio, Texas. This development underscores HPCL's growing international presence and its commitment to expanding its lubricant business globally.



ILLUSTRATION: BINAY SINHA

Small is big for India's energy future

Small modular reactors are ideal for India if supported by the right policies

There is a new kid on the block — the small modular nuclear reactor or SMR — and it has the potential to overhaul India's energy landscape. However, the way things work, much needs to be done before India can roll out a comprehensive SMR-based power generation programme.

But first, the context. Going forward, India will need to double its electricity generation every eight to 10 years. While conventional renewable energy (RE) generation is now cheap, storage is not. Moreover, RE in the form of wind and solar is heavily impacted by seasonal and daily cycles, as well as weather-related unpredictability. Therefore, India has no choice but to diversify into other non-fossil generating sources. Diversification no doubt reduces the riskiness and volatility of power availability, but if done smartly, can also reduce the costs of power generation. Of the other energy sources, geothermal and tidal are too nascent, and biofuels are too costly. Greater generation of nuclear power, therefore, makes eminent sense. The fact that it is consistent and available 24x7 addresses the storage problem, further adding to its attractiveness.

However, the problem with a large nuclear power plant is that it takes time to build — almost a decade to construct — needs a lot of land, and requires many precautions from the building stage onward. Enter the sub-300 Mw nuclear solution. A combination of technological changes and rationalisation of regulations has made sub-300 Mw units a viable energy option. With lower costs and size, the potential for a greater number of operational units has increased. This, in turn, has enabled nuclear power plant suppliers to innovate by modularising these units, building them elsewhere, and transporting them to the operational location. If they do so, costs can go down further due to economies of scale. Much more importantly, these units can now be put up in 3-4 years, as opposed to a decade that larger

units take. Furthermore, technological innovations have reduced the amount of land required for such units to reportedly between 10 and 20 acres, an area significantly smaller than that needed for a comparably sized coal-based thermal or solar plant.

Most importantly, two additional features make them much more attractive than before — with passive safety features in their design, they are considered far safer, and being smaller, they have a lower nuclear exclusivity zone. Passive safety essentially means in case of a mishap, safety features that are built in and operate without any external input or intervention are able to contain the problem. Given these characteristics, they could also be easily placed in closed thermal power units, benefitting from the power distribution and other infrastructure already in place, further reducing setup time and costs.



LAVEESH BHANDARI

And, therefore, there are three key advantages — Lesser space, earlier completion, and greater safety; and all of these translate to relatively low costs. Given all these advantages, you would think India would have rapidly scaled up its nuclear power ambition through the SMR route. But it has not — at least, not yet.

There are two broad routes that India can take: The first is to develop its own SMRs, and the second is to tie up with global suppliers. First, consider the domestic option. India has long been scaling up its domestic capabilities, and while recent focus has been on the 700 Mw capacity, it is the 220 Mw Pressurised Heavy Water Reactor (PHWR) where India has significant experience. More importantly, if India could scale down viable options to below 100 Mw, many other industrial applications would also become feasible, further speeding up the country's transition to a zero-carbon future. A mission mode approach is required to make pre-existing Indian PHWR technology suitable for what the future requires.

The greatest challenge is whether India's incum-

bent nuclear establishment would be able to deliver in a timely manner. If the past is any indication, delays are endemic in this space and waiting another decade will be detrimental. Take the case of the 700 Mw reactor, for which an additional 10 units were planned in 2017 to be set up under the "fleet mode" approach, implying a reduced setup time of five years — an outcome that did not materialise as envisaged. Though India's nuclear establishment has been quite successful with safety and operational efficiency parameters, unfortunately, the same cannot be said for its timeliness. Historically, one could have blamed external sanctions to have constrained innovation and growth, but not in recent times. In other words, it is now critical to allocate appropriate financial, technical and managerial resources to enhance the speed of innovation for India's sub-220 Mw play.

Next, consider the second route of embracing internationally available SMR technology. Firms from many countries, including those from Korea, the US, Russia, and several European nations, are reportedly interested in participating in this opportunity in India. At the same time, many private and public sector entities in India could also be interested, including industries such as steel plants, data centres, clean hydrogen producers, and, of course, for power generation. However, the Atomic Energy Act of 1962 only allows the Nuclear Power Corporation of India Limited (NPCIL) to operate nuclear power plants. This will need to change, and other regulatory and enabling institutions will also need to be tweaked, improved and their ambit better defined.

Crucially, the Civil Liability for Nuclear Damage (CLND) Act, 2010, will need to be changed to better align with the needs of smaller nuclear units. The law currently specifies a liability of ₹1,500 crore on the operator. Given that SMRs are smaller units, this liability is significantly disproportional to their size and, therefore, not insurable. Secondly, the larger problem with CLND is the potential for unlimited liability on suppliers, which has been a long-standing problem for nuclear equipment vendors. Third, there are some reported ambiguities related to criminal liability that need to be addressed.

The current nuclear establishment in India was set up under the public sector, and therefore a range of other regulatory and oversight mechanisms will need to be changed to address potential private sector participation. These changes include enhancing the role of the Atomic Energy Regulatory Board (AERB), which needs to have regulatory authority over both private and public sector entities and should also be organisationally strengthened. Moreover, many safety practices would also need to be institutionalised with deep monitoring, regulatory and enforcement capacities, especially in the decommissioning and radioactive waste disposal domains.

Finally, the SMR is a great innovation and highly suitable for India, provided the right policy, organisational, regulatory, and oversight mechanisms are in place and open to domestic innovation while embracing global technology. Both domestic innovation and international technology transfer routes are feasible, and fortunately, they are not mutually exclusive.

The author heads the Centre for Social and Economic Progress

Publication : Business Standard	Editions : New Delhi
Date :5 November 2024	Page : 6

UTTAR PRADESH

Govt partners NTPC to float solar power plants

VIRENDRA SINGH RAWAT
Lucknow, 4 November

Uttar Pradesh is planning to set up floating solar power plants in partnership with top energy players, including National Thermal Power Corporation (NTPC), to expand its renewable energy inventory.

The state is targeting 14,000 megawatt (Mw) solar power generation by 2027.

“Plans are afoot to establish floating solar projects across seven reservoirs in partnership with NTPC, Tehri Hydro Development Corporation (THDC) and Satluj Jal Vidyut Nigam (SJVN),” a senior Uttar Pradesh government official said.

The state has already received new and renewable energy investment proposals of ₹7 trillion, of which ₹57,000 crore worth of projects came under the UP State Bio-Energy Policy 2022. The Yogi Adityanath government is also mulling over large-scale solar energy projects, including solar parks with a combined capacity of 4,800 MW, with the tendering process underway.

“We are not only aiming to achieve 100 percent power availability, but also to harness green and renewable energy as a solid foundation for our target of making the state a trillion dollar economy,” he noted.

To make UP self-sufficient in energy pro-

duction within three years, the state has set a target to connect 2.5 million households to solar energy under the ‘PM Surya Ghar Yojana’. So far, 48,000 houses have been equipped with solar panels with another 30,000 expected to be covered by the end of the current financial year 2024-25.

Similarly, the ‘PM-KUSUM Yojana’ which aims to generate 2,000 MW of solar energy by 2027 through the installation of solar panels on vacant rural land will enhance sustainable energy production across the state while providing additional farm income.

Moreover, it has set ambitious targets to expand compressed biogas (CBG) capacity to 1,000 tonnes per day (TPD), bio-coal to 4,000 TPD, and bio-diesel to 2,000 KLPD (kilo litres per day) to achieve bio-energy self-sufficiency. The state is providing incentives to woo private players in this domain. Currently, CBG plants of 210 TPD capacity are operational in UP, while more projects are in the pipeline.

“The government has drafted a blueprint for enhancing power infrastructure over the next decade to cater to future demand. This includes installing modern power plants and upgrading existing ones to ensure uninterrupted energy supply for industrial growth,” the official said. UP is upbeat on the prospects of solar, bioenergy, and hydro power projects to feed the state’s growing energy needs.

Publication : Financial Express	Editions : New Delhi
Date : 5 November 2024	Page : 2

Govt to revamp power demand forecasting for better planning

RAJESH KUMAR SINGH
November 4

THE GOVERNMENT IS overhauling the way it forecasts electricity demand to ensure generation capacity matches what's needed and the grid remains stable with increasing volumes of clean energy.

The Central Electricity Authority (CEA) is seeking cooperation with weather agencies to access better environmental data and plans more frequent forecasts to account for unexpected events, its chairperson Ghanshyam Prasad said.

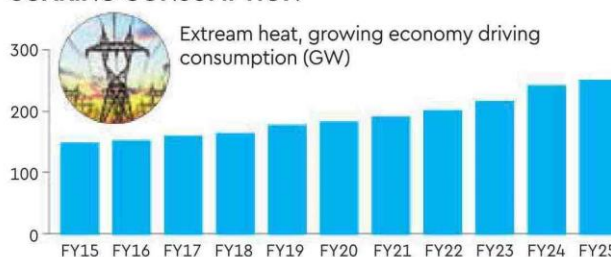
"We had been doing detailed demand assessment every five years, which we now plan to do every two years and eventually make it an annual exercise," he said.

Changing power usage patterns, rising use of intermittent solar and wind energy and increasingly frequent extreme weather events have complicated demand forecasting, requiring systemic reforms. Gauging future demand more precisely has become imperative to prevent supply-demand mismatches, keep costs in check for utilities and prevent blackouts.

Demand assessments at a national level are based on aggregation from state distribution utilities, since more than 80% of the country's electricity is traded through them.

But state utilities still follow archaic modelling methods, said Hitesh Chaniyara, partner for climate and energy at PwC India. These power retailers lack historic datasets, weather studies, technology and

SOARING CONSUMPTION



Source: Grid Controller of India Ltd., Central Electricity Authority/Bloomberg
Note: FY25 data is year-to-date, India fiscal year is April-March

GHANSHYAM PRASAD,
chairperson, Central Electricity Authority

WE HAD BEEN DOING DETAILED DEMAND ASSESSMENT EVERY FIVE YEARS, WHICH WE NOW PLAN TO DO EVERY TWO YEARS AND EVENTUALLY MAKE IT AN ANNUAL EXERCISE



skilled personnel, often relying on "spreadsheets and gut feeling" to plot future demand, he said.

"That's not going to work anymore," Chaniyara said. "We can get national-level demand forecasts right only if state utilities are able to measure their own demand more accurately."

As climate change makes the weather more erratic, access to more granular long and short-term data is now crucial to estimating power demand, CEA's Prasad said. The planning agency is seeking longer-term climate projections from the India Meteorological Department to upgrade its models.

It is also looking for more location-specific weather data to be recorded multiple times in a day, Prasad said. Renewable energy is influenced by weather variability, and one storm has the potential to take a plant off the grid entirely, a void that must be filled by other sources until it's put back up.

"We have asked all renewables companies to share the weather data they generate at their plant sites with the IMD, and most have started doing that," Prasad said. "We are hoping IMD can process all that information and give us more granular forecasts," he added.

— BLOOMBERG



Publication : Financial Express	Editions : New Delhi
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SUBSIDIES TO OIL & GAS SECTOR DOWN 85% IN 10 YEARS

SUBSIDIES TO THE oil and gas sector saw a reduction of 85% from a peak of \$25 billion in 2013 to \$3.5 billion in 2023, according to an official note. Since 2010, India has steadily reformed its fossil fuel subsidies, the ministry of new and renewable energy said. "A significant step in this journey was the gradual phasing out of petrol and diesel subsidies, coupled with incremental tax hikes," it said.

Publication : Financial Express	Editions : New Delhi
Date :5 November 2024	Page : 2

PURI: OIL BUYERS & PRODUCERS MUST HAVE PRICE TALKS



OIL MINISTER HARDEEP Singh Puri called on Monday for discussions between oil producers and

consumers to stabilise prices. Oil prices rose more than 2% following a decision by OPEC+ to delay by a month plans to increase output. "I'm hoping as a professional that all the players in this game will see a reason that... both producers and consumers can sit down together, have a discussion on what is a realistic price because it is not as if some production is taken off," Puri said on the sidelines of the annual energy industry event ADIPEC in Abu Dhabi. He reiterated that there was no shortage of oil as new producers were coming into the market while some countries were expanding their output.

Publication : Millennium Post	Editions : New Delhi
Date :5 November 2024	Page : 9

‘Oil, gas subsidies fall 85% in 10 yrs to 2023’

OUR CORRESPONDENT

NEW DELHI: Subsidies to the oil & gas sector saw a reduction of 85 per cent from a peak of \$25 billion in 2013 to \$3.5 billion by 2023, according to an official note on Monday.

Since 2010, India has steadily reformed its fossil fuel subsidies, adopting a “remove, target, and shift” approach, the Ministry of New and Renewable Energy (MNRE) said.

The ministry said, as per a report of Asian Development Bank (ADB), structured approach, including adjusting retail prices, tax rates, and sub-

A significant step in this journey was gradual phasing out of petrol & diesel subsidies, coupled with incremental tax hikes, MNRE said

sidies on select petroleum products collectively reduced fiscal subsidies in the oil and gas sector by 85 per cent from a peak of \$25 billion in 2013 to \$3.5 billion by 2023. “A significant step in this journey was the gradual

phasing out of petrol and diesel subsidies, coupled with incremental tax hikes. These reforms created fiscal space for greater government support in renewable energy initiatives, electric vehicles, and critical electricity infrastructure,” it said.

From 2014 to 2017, tax revenues were further boosted by rising excise duties on petrol and diesel, implemented strategically during a period of low global oil prices.

The additional revenues were then redirected toward targeted subsidies that expanded access to LPG for rural communities, addressing both environ-

mental goals and social welfare.

India’s fossil fuel subsidy reforms mark a decisive shift, channelling resources toward sustainable energy and laying the foundation for cleaner energy alternatives.

The petrol and diesel subsidies were phased out gradually from 2010 to 2014, followed by measured tax hikes on these fuels till 2017, the report said.

These moves were made to create fiscal year breathing room for renewable projects, allowing the government to channel funds into clean energy initiatives at an unprecedented scale, it added.



Publication : Mint	Editions : New Delhi
Date :5 November 2024	Page : 2

'Oil buyers, producers dialogue needed for market stability'

Dubai: Oil minister Hardeep Singh Puri called on Monday for discussions between oil producers and consumers to stabilize prices. Oil prices rose more than 2% following a decision by OPEC+ to delay by a month plans to increase output. India, the world's third largest oil consumer, relies on overseas purchases for more than 80% of its oil needs.

REUTERS

Puri, OPEC chief discuss ways to ensure oil stability

AGE CORRESPONDENT
NEW DELHI, NOV. 4

Union petroleum minister Hardeep Singh Puri on Monday said that as one of the world's fastest-growing economies, India is providing a template to the world with transformative solutions in areas of traditional and green energy.

Mr Puri also met OPEC general secretary Haitham Al-Ghais at the Abu Dhabi International Petroleum Exhibition and Conference (ADIPEC), one of the world's largest platforms uniting the global energy ecosystem, event in Abu Dhabi.

In a post on X, Mr Puri said, "Held a very engaging discussion with my dear friend HE Haitham Al-Ghais, Secretary General OPEC on India's partnership with OPEC at ADIPEC in Abu Dhabi today. We also took forward the enriching discussion we had during the 2nd edition of India Energy Week in Goa about ways to ensure that global oil markets remain balanced and predictable."

"India, the world's 3rd largest oil importer, and OPEC, the grouping of major oil producers have a unique & symbiotic relationship. Also con-



Hardeep Singh Puri

gratulated my friend & the entire OPEC team for the recently released 18th Edition of World Oil Outlook, the findings of which reiterate the important position India will enjoy as a contributor to economic development and energy markets," he added.

After inaugurating the India Pavilion, Mr Puri said, "As one of the world's fastest-growing economies, India is providing the template to the world with transformative solutions in areas of traditional and green energy. Delighted to inaugurate the India pavilion, which marks a strong presence of India's energy sector entities at the ADIPEC official. Indian energy companies present in large numbers at the conference have showcased their cutting edge technological advancements, capabilities and future opportunities of collaboration and investment."

Publication : The Economic Times	Editions : Mumbai
Date :5 November 2024	Page : 5

India Re-elected President of Int'l Solar Alliance



Pralhad Joshi

Our Bureau

New Delhi: India has been re-elected as the president of the International Solar Alliance (ISA) for 2024-2026 and France will continue as the co-president.

"India's election to the President's post shows the substantial and impactful work the country... has been doing over the years in advancing solar energy adoption across the globe and boosting investment in essential solar projects, including mini-grids and healthcare solutions," **new and renewable energy minister Pralhad Joshi** said at the seventh session of ISA's annual assembly here on Monday.

The alliance, which has 120 members and signatory countries, aims to unlock a \$1-trillion investment in the solar energy sector by 2030 while reducing the cost of the technology and its financing.

Joshi talked about India's progress in the solar power segment, saying it has one of the best schemes globally for solar rooftop installation and solar-powered irrigation.

"We are empowering the communities to generate their own renewable energy. In fact, the PM Kusum scheme is already transforming the rural landscape, enabling the farmers to irrigate with solar power and sell surplus energy," he said.

The minister also said India's production-linked incentive (PLI) scheme is strengthening the solar manufacturing sector with a self-reliant supply chain.

India's commitment to progress aligns seamlessly with the goals of the ISA, he said.

ISA has been at the forefront of mobilising resources and facilitating deployment of solar projects worldwide, particularly in the least developed countries and small island developing states, Joshi said.

In October, India reached 90 GW of installed solar capacity, moving steadily towards its broader goal of 500 GW of renewable energy capacity by 2030, he said.

The country has approved 50 solar parks with a total capacity of nearly 37.5 GW and identified potential offshore wind energy to reach the 30 GW goal by 2030, Joshi said.

Joshi also said India's PLI scheme is strengthening the solar manufacturing sector with a self-reliant supply chain

Publication : The Free Press Journal	Editions : Mumbai
Date :5 November 2024	Page : 11

OPEC, allies extend 2.2 mn bpd voluntary production cut until Dec-end

Informist
MUMBAI

Eight member nations of the Organization of the Petroleum Exporting Countries and its allies have further extended their voluntary production cuts of crude oil till the end of December, according to an official statement by the cartel.

The eight members of OPEC

and its allies - Saudi Arabia, Russia, Iraq, the United Arab Emirates, Kuwait, Kazakhstan, Algeria, and Oman - had previously extended the voluntary production cuts, amounting to 2.2 million barrels per day, till the end of November. The countries reiterated their collective commitment to achieve full conformity with the declaration of cooperation, including

the production cuts that were agreed to be monitored by the joint ministerial monitoring committee in its April meeting and to fully compensate for the overproduced volumes since January, it said.

The countries also noted the recent announcement by Iraq and the joint statement by Russia and Kazakhstan in which they reaffirmed their

commitment to the agreement.

Meanwhile, Union Minister Hardeep Singh Puri met with HE Haitham Al-Ghais, Secretary General of Organization of the Petroleum Exporting Countries (OPEC) on Monday at the ADIPEC conference in Abu Dhabi to discuss India's partnership with OPEC.

After the meet, Puri shared the post on X and wrote, "We



also took forward the enriching discussion we had during the 2nd edition of

@IndiaEnergyWeek in Goa about ways to ensure that global oil markets remain balanced and predictable." Further, Puri emphasised India's unique relationship with OPEC and stated, "India, the world's 3rd largest importer of oil and OPEC, the grouping of major oil producers have a unique and symbiotic relationship."

Online

Headline	NTPC, ONGC to form company, aiming to tap into new energy space		
Publication	ANI News	Edition	Online Coverage
Published Date	4 Nov 2024		

NTPC, ONGC to form company, aiming to tap into new energy space

<https://www.aninews.in/news/business/ntpc-ongc-to-form-company-aiming-to-tap-into-new-energy-space20241104203617>

New Delhi [India, November 4 (ANI): Maharatna companies NTPC and ONGC have collaborated to form a joint venture company through their green energy

subsidiaries NTPC Green Energy Ltd and ONGC Green Energy Ltd to further promote their interest in renewables and new energy arena, Ministry of Power said in a statement Monday.

After the signing of the joint venture agreement on February 7, 2024, during India Energy Week 2024, and obtaining the required statutory approvals from DIPAM and NITI Aayog, NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 joint venture company with OGL.

This joint venture company shall venture into various renewable energy and new energy opportunities including solar, wind (onshore/offshore), energy storage (pump/battery), green molecule (green hydrogen, green ammonia, sustainable aviation fuel (SAF), green methanol), E-mobility, carbon credits, green credits.

The joint venture company will also seek opportunities to acquire renewable energy assets and will also consider participation in upcoming offshore wind tenders in Tamil Nadu and Gujrat.

"The strategic partnership between NGEL and OGL signifies a concerted effort towards advancing sustainable energy initiatives, aligning closely with the nation's ambitious goals for a greener future," said the Ministry of Power in the statement.

"Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship," said the ministry statement.

India meets a sizable portion of its energy needs through fossil fuels, and various renewable energy sources, are seen as an avenue to reduce the dependence on conventional sources of power. Green energy for climate mitigation is not just a focus area for India, but globally it has gained momentum.

At COP26 held in 2021, India committed to an ambitious five-part "Panchamrit" pledge. They included reaching 500 GW of non-fossil electricity capacity, generating half of all energy requirements from renewables, and reducing emissions by 1 billion tonnes by 2030.

India as a whole also aims to reduce the emissions intensity of GDP by 45 per cent. Finally, India commits to net-zero emissions by 2070. (ANI)

HHeadline	बाजार: एनटीपीसी और ओएनजीसी ग्रीन एनर्जी सेक्टर में कारोबार के लिए बनाएंगी ज्वाइंट वेंचर		
Publication	Bhaskar Hindi	Edition	Online Coverage
Published Date	4 Nov 2024		

बाजार: एनटीपीसी और ओएनजीसी ग्रीन एनर्जी सेक्टर में कारोबार के लिए बनाएंगी ज्वाइंट वेंचर

<https://www.bhaskarhindi.com/other/ntpc-ongc-joint-venture-poised-for-big-push-to-green-energy-projects-1075823>

पब्लिक सेक्टर की महारत्न कंपनियों एनटीपीसी और ओएजीसी ने ग्रीन एनर्जी क्षेत्र में काम कर रही अपनी सहयोगी कंपनियों एनटीपीसी ग्रीन एनर्जी लिमिटेड (एनजीईएल) और ओएनजीसी ग्रीन एनर्जी लिमिटेड (ओजीएल) के माध्यम से ज्वाइंट वेंचर बनाने का फैसला किया है। इसका उद्देश्य रिन्यूएबल और न्यू एनर्जी सेक्टर में तेजी से प्रोजेक्ट्स को आगे बढ़ाना है।

नई दिल्ली, 4 नवंबर (आईएनएस)। पब्लिक सेक्टर की महारत्न कंपनियों एनटीपीसी और ओएजीसी ने ग्रीन एनर्जी क्षेत्र में काम कर रही अपनी सहयोगी कंपनियों एनटीपीसी ग्रीन एनर्जी लिमिटेड (एनजीईएल) और ओएनजीसी ग्रीन एनर्जी लिमिटेड (ओजीएल) के माध्यम से ज्वाइंट वेंचर बनाने का फैसला किया है। इसका उद्देश्य रिन्यूएबल और न्यू एनर्जी सेक्टर में तेजी से प्रोजेक्ट्स को आगे बढ़ाना है।

ऊर्जा मंत्रालय की ओर से कहा गया कि 'इंडिया एनर्जी वीक-2024' के दौरान 7 फरवरी 2024 को ज्वाइंट वेंचर एग्रीमेंट पर हस्ताक्षर करने और दीपम एवं नीति आयोग से आवश्यक वैधानिक अनुमोदन प्राप्त करने के बाद, एनजीईएल ने कॉर्पोरेट मामलों के मंत्रालय के पास ओजीएल के साथ 50:50 की साझेदारी में एक ज्वाइंट वेंचर बनाने के लिए आवेदन दिया है।

इस ज्वाइंट वेंचर के जरिए सोलर, विंड, एनर्जी स्टोरेज, ग्रीन हाइड्रोजन, ग्रीन अमोनिया, ई-मोबिलिटी, कार्बन क्रेडिट्स और ग्रीन क्रेडिट्स में मौजूद अवसरों का लाभ उठाया जाएगा।

मंत्रालय ने आगे कहा कि ज्वाइंट वेंचर रिन्यूएबल एनर्जी एसेट्स के अधिग्रहण के अवसरों की तलाश करेगा। वहीं, तमिलनाडु और गुजरात में आगामी ऑफशोर विंड टेंडर्स में भागीदारी पर भी विचार करेगा।

एनजीईएल और ओजीएल के बीच रणनीतिक साझेदारी स्थायी ऊर्जा पहल को आगे बढ़ाने की दिशा में एक ठोस प्रयास का प्रतीक है, जो हरित भविष्य के लिए देश के महत्वाकांक्षी लक्ष्यों के साथ निकटता से जुड़ा हुआ है।

न्यू एंड रिन्यूएबल एनर्जी राज्य मंत्री श्रीपद येसो नाइक ने हाल ही में रिन्यूएबल एनर्जी क्षेत्र में भारतीय मैनुफैक्चरिंग को बढ़ावा देने के लिए उत्पादन-लिंक प्रोत्साहन (पीएलआई) योजना और अन्य प्रोत्साहनों पर उद्योग प्रतिनिधियों के साथ चर्चा की।

इस दौरान नाइक ने इंडस्ट्री एसोसिएशन को मंत्रालय से पूरा समर्थन मिलने का भरोसा दिया है। साथ ही कहा कि भारत को कम कार्बन अर्थव्यवस्था बनाने के लिए सरकार प्रतिबद्ध है।

बैठक में रिन्यूएबल एनर्जी इंडस्ट्री के प्रतिनिधियों में अखिल भारतीय सौर उद्योग संघ भी शामिल था।

अस्वीकरण: यह न्यूज़ ऑटो फ़ीड्स द्वारा स्वतः प्रकाशित हुई खबर है। इस न्यूज़ में BhaskarHindi.com टीम के द्वारा किसी भी तरह का कोई बदलाव या परिवर्तन (एडिटिंग) नहीं किया गया है। इस न्यूज़ की एवं न्यूज़ में उपयोग में ली गई सामग्रियों की सम्पूर्ण जवाबदारी केवल और केवल न्यूज़ एजेंसी की है एवं इस न्यूज़ में दी गई जानकारी का उपयोग करने से पहले संबंधित क्षेत्र के विशेषज्ञों (वकील / इंजीनियर / ज्योतिष / वास्तुशास्त्री / डॉक्टर / न्यूज़ एजेंसी / अन्य विषय एक्सपर्ट) की सलाह जरूर लें। अतः संबंधित खबर एवं उपयोग में लिए गए टेक्स्ट मैटर, फोटो, विडियो एवं ऑडियो को लेकर BhaskarHindi.com न्यूज़ पोर्टल की कोई भी जिम्मेदारी नहीं है।

Headline	ONGC, NTPC form joint venture to advance renewable, new energy interests		
Publication	Business Standard	Edition	Online Coverage
Published Date	4 Nov 2024		

ONGC, NTPC form joint venture to advance renewable, new energy interests

https://www.business-standard.com/companies/news/ongc-ntpc-form-joint-venture-to-advance-renewable-new-energy-interests-124110401153_1.html

ONGC Green Energy Ltd and NTPC Green Energy Ltd to collaborate on solar, wind, green hydrogen, and SAF

India's largest power generating company, the state-owned NTPC Limited, and the largest oil producer, Oil and Natural Gas Corporation (ONGC), announced on Monday the successful formation of a joint venture company (JVC) through their green energy subsidiaries. The joint venture between NTPC Green Energy Ltd (NGEL) and ONGC Green Energy Ltd (OGL) will further promote their interests in the renewable and new energy sector, they said.

The new company will venture into various renewable and new energy opportunities, including solar and wind energy, both onshore and offshore, as well as green molecules such as green hydrogen, green ammonia, sustainable aviation fuel (SAF), and green methanol. It will also focus on emerging technologies, including energy storage both pump and battery storage, mobility, carbon credits, and green credits. "The strategic partnership between NGEL and OGL signifies a concerted effort towards advancing sustainable energy initiatives, aligning closely with the nation's ambitious goals for a greener future. Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship," the companies said in a joint release.

The joint venture company will also seek opportunities to acquire renewable energy assets and consider participation in upcoming offshore wind tenders in Tamil Nadu and Gujarat, they added.

While both parties signed the joint venture agreement back in February, NGEL has since received statutory approvals from the Department of Investment and Public Asset Management and NITI Aayog. NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 joint venture company with OGL.

Business Standard reported in September that NTPC Limited had filed paperwork for an initial public offering (IPO) for NGEL. The company plans to raise close to \$1.2 billion, or approximately Rs 10,000 crore, through the public issue.

OGL was incorporated in February 2024, with an authorised capital of Rs 100 crore and a subscribed and paid-up capital of Rs 1 crore. ONGC aims to acquire more than 1 gigawatt (GW) of renewable energy projects as the oil and gas exploration and production major enters the clean energy services market.

Headline	Maharatna PSUs NTPC and ONGC join forces for renewable energy joint venture		
Publication	CNBC TV18	Edition	Online Coverage
Published Date	4 Nov 2024		

Maharatna PSUs NTPC and ONGC join forces for renewable energy joint venture

<https://www.cnbctv18.com/market/maharatna-psus-ntpc-and-ongc-join-forces-for-renewable-energy-joint-venture-19503693.htm>

The JVC between NTPC and ONGC will explore various renewable energy options, including solar, wind (both onshore and offshore), and energy storage solutions such as pumped storage and batteries.

Maharatna PSUs NTPC and ONGC have joined forces to create a Joint Venture Company (JVC) through their respective green energy units, NTPC Green Energy and ONGC Green Energy. This collaboration aims to enhance their presence in the renewable energy sector.

Following the signing of the Joint Venture Agreement on February 7, 2024, during India Energy Week, and after obtaining necessary approvals from DIPAM and NITI Aayog, NTPC Green Energy Ltd. (NGEL) has sought permission from the Ministry of Corporate Affairs to establish the JVC, which will operate equally alongside ONGC Green Energy Ltd (OGL).

The JVC will explore various renewable energy options, including solar, wind (both onshore and offshore), and energy storage solutions such as pumped storage and batteries. Additionally, it will focus on green technologies like green hydrogen, green ammonia, sustainable aviation fuel, green methanol, e-mobility, and carbon credits. The JVC also plans to acquire renewable energy assets and participate in upcoming offshore wind projects in Tamil Nadu and Gujarat.

This partnership marks a significant step towards advancing sustainable energy in India, leveraging the strengths and resources of both companies to support the country's ambitions for a greener future.

Check out our in-depth Market Coverage Business News & get real-time Stock Market Updates on CNBC-TV18. Also, Watch our channels CNBC-TV18 CNBC Awaaz and CNBC Bajar Live on-the-go!

Live TV

Headline	NTPC and ONGC join hands to enhance Maharatna PSUs		
Publication	Construction Week Online	Edition	Online Coverage
Published Date	4 Nov 2024		

NTPC and ONGC join hands to enhance Maharatna PSUs

<https://www.constructionweekonline.in/business/ntpc-and-ongc-join-hands-to-enhance-maharatna-psus>

Maharatna PSUs NTPC and ONGC have collaborated to form a joint venture company (JVC) through their Green Energy Subsidiaries (NTPC Green Energy and

ONGC Green Energy) to further promote their interest in renewable and new energy arena.

Subsequent to the signing of the joint venture agreement on 7th February 2024, during India Energy Week 2024, and obtaining the required statutory approvals from DIPAM and NITI Aayog, NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 joint venture company with OGL.

This JVC shall venture into various Renewable Energy (RE) and new energy opportunities including solar, wind (onshore/offshore), energy storage (pump/battery), green molecule (green hydrogen, green ammonia, sustainable aviation fuel (SAF), green methanol), e-mobility, carbon credits, green credits, etc.

The JVC will also seek opportunities to acquire renewable energy assets and will also consider participation in upcoming offshore wind tenders in Tamil Nadu and Gujrat.

The strategic partnership between NGEL and OGL signifies a concerted effort towards advancing sustainable energy initiatives, aligning closely with the nation's ambitious goals for a greener future. Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship.

Headline	Maharatna PSUs NTPC and ONGC join forces for renewable energy joint venture		
Publication	Daily Hunt (Mobile)	Edition	Online Coverage
Published Date	4 Nov 2024		

Maharatna PSUs NTPC and ONGC join forces for renewable energy joint venture

<https://m.dailyhunt.in/news/india/english/cnbctv18english-epaper-cnbctv/maharatna+psus+ntpc+and+ongc+join+forces+for+renewable+energy+joint+venture-newsid-n637821850>

Maharatna PSUs NTPC and ONGC have joined forces to create a Joint Venture Company (JVC) through their respective green energy units, NTPC Green Energy and ONGC Green Energy.

This collaboration aims to enhance their presence in the renewable energy sector.

Following the signing of the Joint Venture Agreement on February 7, 2024, during India Energy Week, and after obtaining necessary approvals from DIPAM and NITI Aayog, NTPC Green Energy Ltd. (NGEL) has sought permission from the Ministry of Corporate Affairs to establish the JVC, which will operate equally alongside ONGC Green Energy Ltd (OGL).

The JVC will explore various renewable energy options, including solar, wind (both onshore and offshore), and energy storage solutions such as pumped storage and batteries. Additionally, it will focus on green technologies like green hydrogen, green ammonia, sustainable aviation fuel, green methanol, e-mobility, and carbon credits. The JVC also plans to acquire renewable energy assets and participate in upcoming offshore wind projects in Tamil Nadu and Gujarat.

This partnership marks a significant step towards advancing sustainable energy in India, leveraging the strengths and resources of both companies to support the country's ambitions for a greener future.

Headline	ONGC draws a blank on offer of stake in Deen Dayal gas field		
Publication	ET Energyworld	Edition	Online Coverage
Published Date	4 Nov 2024		

ONGC draws a blank on offer of stake in Deen Dayal gas field

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/ongc-draws-a-blank-on-offer-of-stake-in-deen-dayal-gas-field/114927576>

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12.

New Delhi: State-owned Oil and Natural Gas Corporation's (ONGC) third attempt to get a partner to rescue the Deen Dayal gas field in the KG basin in Bay of Bengal has met with the same fate as previous efforts as it got no bids, sources said. The tender offering stake to technical and financial partners in the Deen Dayal field, which ONGC had acquired from a Gujarat government firm for USD 1.2 billion, received no bids, two sources aware of the matter said.

ONGC on June 12 sought expression of interest from "global oil and gas companies with requisite technical expertise and financial strength to join as partner (with participative interest) for firming up a viable strategy" for the field, according to the tender document. Bids closed on September 12.

The field has produced negligible quantities of gas since ONGC in January 2017 acquired Gujarat State Petroleum Corporation's (GSPC) 80 per cent interest in the KG-OSN-2001/3 block off the east coast of India.

The block contains the Deen Dayal West (DDW) gas/condensate field which was discovered by GSPC almost two decades back. The Gujarat government company had showcased the field as a promising prospect when it sold its stake to ONGC in order to cut its debt.

The field, which was initially said to hold up to 20 trillion cubic feet of in place gas reserves - by far the biggest in any deepsea field in the country - but later trimmed to a tenth, has proved to be tougher than anticipated.

"A total of seven development wells are drilled till date," ONGC had said in the tender document.

A development well is one that helps produce hydrocarbon from below the earth's surface or seabed.

"However, four wells which were completed did not yield good productivity as anticipated and performance was sub-optimal. Severe technical challenges and complications were encountered in the other three wells during drilling and completion phase and had to be abandoned," ONGC had said.

The company had wanted a global partner who could help with the development of DDW. This was the third attempt in last five years. The earlier attempts too had not drawn any worthwhile interest, the sources said.

Besides the acquisition cost, ONGC has spent undeclared sum of money in trying to bring the DDW field to production. GSPC holds 10 per cent stake in the field and the remaining is with Jubilant Enpro.

The KG-OSN-2001/3 block, which was awarded to GSPC and its partners in the first bid round of New Exploration Licensing Policy (NELP) brought by the then NDA government under Prime Minister Atal Bihari Vajpayee, comprises five fields - DDW, DDE, DDN, DD-DT and DD-BRU. Of these, DDW, which lies about 10 km off the Andhra Pradesh coast, is spread over 37.5 square kilometers and is under development.

DDW already has a well head platform with 16 well slots, a process platform that has capacity to process 5.66 million standard cubic meters per day of gas, and a subsea pipeline to take the gas to an onshore terminal.

The reservoirs in the field are classified as high pressure high temperature (HP-HT).

"The in place reserves are to the tune of 55 billion cubic meters (1.94 Tcf) of gas," ONGC had said in the tender.

Sources said the company intends to undertake a revision of the field development plan that was previously submitted to authorities. When ONGC acquired GSPC stake, it had reasoned that it would be able to use facilities such as process platform as well as subsea pipeline to bring to production Cluster-1 discoveries in its neighbouring KG-DWN-98/2 or KG-D5 block.

Also, the KG-OSN-2001/3 block infrastructure was supposed to be a back-up option for Cluster-II discoveries in KG-D5 in case of disruptions. But the company never used the facilities and instead built new ones on KG-D5 block. According to the field development plan that GSPC submitted to the Directorate General of Hydrocarbons in 2009, DDW was to produce 200-300 million cubic feet a day. Output however has been a fraction of that. Join the community of 2M+ industry professionals

Headline	NTPC, ONGC collaborate on green energy, eye solar, wind, and hydrogen		
Publication	ET Energyworld	Edition	Online Coverage
Published Date	4 Nov 2024		

NTPC, ONGC collaborate on green energy, eye solar, wind, and hydrogen

<https://energy.economictimes.indiatimes.com/news/renewable/ntpc-ongc-collaborate-on-green-energy-eye-solar-wind-and-hydrogen/114948203>

The collaboration aims to expand their footprint in the renewable energy sector, encompassing a range of green technologies and projects, from solar and wind energy to green hydrogen and sustainable aviation fuel.

New Delhi: In a significant move towards renewable energy, Maharatna PSUs NTPC and ONGC have partnered to form a 50:50 Joint Venture Company (JVC) through their respective green energy subsidiaries, NTPC Green Energy Ltd. (NGEL) and ONGC Green Energy Ltd. (OGL). The collaboration aims to expand their footprint in the renewable energy sector, encompassing a range of green technologies and projects, from solar and wind energy to green hydrogen and sustainable aviation fuel.

The formal Joint Venture Agreement was signed on February 7, 2024, during India Energy Week, followed by approvals from the Department of Investment and Public Asset Management (DIPAM) and NITI Aayog. NGEL has since submitted an application to the Ministry of Corporate Affairs to incorporate the JVC with OGL, marking the next step in the partnership.

The newly established JVC will explore multiple opportunities within renewable and new energy sectors, including solar and onshore/offshore wind projects, energy storage solutions such as pumped hydro and battery storage, and a suite of green molecules including green hydrogen, green ammonia, sustainable aviation fuel, and green methanol. The JVC's scope also includes the promotion of e-mobility initiatives and the development of carbon and green credits.

This strategic partnership will also seek to acquire renewable energy assets and participate in upcoming offshore wind tenders in Tamil Nadu and Gujarat. The alliance between NGEL and OGL highlights their commitment to supporting India's ambitious renewable energy targets and contributing to a sustainable future.

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Headline	ONGC Q2 results FY2024-25 date and time: PSU to announce interim dividend soon! Earnings announcement schedule		
Publication	ET Now	Edition	Online Coverage
Published Date	4 Nov 2024		

ONGC Q2 results FY2024-25 date and time: PSU to announce interim dividend soon! Earnings announcement schedule

<https://www.etnownews.com/markets/ongc-q2-results-fy2024-25-date-and-time-psu-to-announce-interim-dividend-soon-earnings-announcement-schedule-article-114949445>

ONGC interim dividend 2025: ONGC informed that a meeting of Board of Directors of the Company is scheduled to be held on Monday, November 11, 2024 to consider and approve un-audited financial results of the company for the quarter and half year ended September 30, 2024.

ONGC interim dividend 2025 PSU company Oil and Natural Gas Corporation Limited (ONGC) is all set to declare its second quarter earnings of the financial year 2024-25 next week. As the quarterly earnings season is underway, several listed companies on BSE and NSE are releasing their Q2FY25 results. In the exchange filing dated November 04, 2024, ONGC intimated that the board will also consider to recommend its 1st interim dividend for the financial year ending on March 31, 2025.

ONGC Q2 results FY2024-25 date and time ONGC informed that a meeting of Board of Directors of the Company is scheduled to be held on Monday, November 11, 2024 to consider and approve un-audited financial results of the company for the quarter and half year ended September 30, 2024.

ONGC Interim Dividend 2025 In the exchange filing, the company said that the Board of Directors may also consider recommendation of 1st interim Dividend, if any, for the financial year ending on 31st March, 2025 in the said Board meeting.

ONGC Q1FY25 earnings ONGC reported that its revenue from operations for Q1FY25 stood at Rs 35,266 crore, from Rs 34,636 crore in Q4FY24. The net profit of the company remained at Rs 8,939 crore in Q1FY25, versus Rs 9,869 crore in Q4FY24. The Earnings Per Share (EPS) for Q1FY25 stood at Rs 7.10 per share, against Rs 7.85 per share in Q4FY24.

ONGC share price The counter of ONGC lowered by 2.43 per cent on BSE on Monday, to settle at Rs 265.25 per share. A total of 9.94 lakh equities exchanged hands on BSE. The scrip's 52-week high and low indicates Rs 344.60 and Rs 185.80 respectively.

Oil & Natural Gas Corporation Ltd.

Maharatna ONGC is the largest crude oil and natural gas Company in India , contributing around 71 per cent to Indian domestic production.

(Disclaimer: The above article is meant for informational purposes only, and should not be considered as any investment advice. ET NOW DIGITAL suggests its readers/audience to consult their financial advisors before making any money related decisions.)

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Headline	ONGC Q2 Results FY2024-25 Date and Time: डिविडेंड का भी ऐलान! जानिए कंपनी का Quarterly Earnings Schedule		
Publication	ET Now	Edition	Online Coverage
Published Date	4 Nov 2024		

ONGC Q2 Results FY2024-25 Date and Time: डिविडेंड का भी ऐलान! जानिए कंपनी का Quarterly Earnings Schedule

<https://hindi.etrnews.com/markets/ongc-q2-results-fy2024-25-date-and-time-dividend-also-announced-know-the-companys-quarterly-earnings-schedule-article-114952505>

ONGC Q2 Results FY2024-25 Date and Time: सोमवार को बीएसई पर ओएनजीसी का काउंटर 2.43 प्रतिशत गिरकर 265.25 रुपये प्रति शेयर पर बंद हुआ। बीएसई पर कुल 9.94 लाख इक्विटी का कारोबार हुआ। PSU स्टॉक का 52-सप्ताह का उच्च और निम्न स्तर क्रमशः 344.60 रुपये और 185.80 रुपये है। ओएनजीसी यानी तेल एवं प्राकृतिक गैस निगम लिमिटेड भारत की सबसे बड़ी तेल और गैस उत्पादक कंपनी है।

ONGC

Q2 Results FY2024-25 Date and Time: देश की प्रमुख सार्वजनिक क्षेत्र की कंपनी, तेल एवं प्राकृतिक गैस निगम लिमिटेड (ONGC) अगले हफ्ते वित्त वर्ष 2024-25 की दूसरी तिमाही के परिणाम घोषित करने के लिए पूरी तरह तैयार है। तिमाही आय सत्र चल रहा है, बीएसई और एनएसई पर कई लिस्टेड कंपनियां अपने Q2FY25 परिणाम जारी कर रही हैं। 4 नवंबर, 2024 को एक्सचेंज फाइलिंग में, ओएनजीसी ने सूचित किया कि बोर्ड वित्त वर्ष 2024-25 के लिए अपने पहले अंतरिम डिविडेंड की सिफारिश पर भी विचार करेगा।

ओएनजीसी यानी तेल एवं प्राकृतिक गैस निगम लिमिटेड भारत की सबसे बड़ी तेल और गैस उत्पादक कंपनी है। यह भारत सरकार के स्वामित्व वाली एक महारत्न कंपनी है। ओएनजीसी देश में कच्चे तेल और प्राकृतिक गैस के उत्पादन, अन्वेषण और उत्पादन के बाद के कार्यों में एक महत्वपूर्ण भूमिका निभाता है।

ONGC Q2 Results FY2024-25 Date and Time

ONGC ने सूचित किया कि कंपनी के निदेशक मंडल की बैठक 11 नवंबर, 2024, सोमवार को आयोजित की जाएगी, जिसमें 30 सितंबर, 2024 को समाप्त तिमाही और छह महीने के लिए कंपनी के अप्रमाणित वित्तीय परिणामों पर विचार और अनुमोदन किया जाएगा।

ONGC Interim Dividend FY25

एक्सचेंज फाइलिंग में, कंपनी ने कहा कि निदेशक मंडल 31 मार्च, 2025 को समाप्त होने वाले वित्त वर्ष के लिए पहले अंतरिम डिविडेंड की सिफारिश पर भी विचार कर सकता है, यदि कोई हो।

ONGC Q1FY25 Earnings

ONGC ने बताया कि Q1FY25 के लिए ऑपरेशन्स से उसकी आय 35,266 करोड़ रुपये रही, जो Q4FY24 में 34,636 करोड़ रुपये थी। कंपनी का शुद्ध लाभ Q1FY25 में 8,939 करोड़ रुपये रहा, जबकि Q4FY24 में यह 9,869 करोड़ रुपये था। Q1FY25 के लिए प्रति शेयर आय (EPS) 7.10 रुपये प्रति शेयर रही, जबकि Q4FY24 में यह 7.85 रुपये प्रति शेयर थी।

ONGC share price

सोमवार को बीएसई पर ओएनजीसी का काउंटर 2.43 प्रतिशत गिरकर 265.25 रुपये प्रति शेयर पर बंद हुआ। बीएसई पर कुल 9.94 लाख इक्विटी का कारोबार हुआ। PSU स्टॉक का 52-सप्ताह का उच्च और निम्न स्तर क्रमशः 344.60 रुपये और 185.80 रुपये है।

[Disclaimer: ये आर्टिकल सिर्फ जानकारी के लिए है और इसे किसी भी तरह से इन्वेस्टमेंट सलाह के रूप में नहीं माना जाना चाहिए। ET NOW Swadesh अपने पाठकों और दर्शकों को पैसों से जुड़ा कोई भी फैसला लेने से पहले अपने वित्तीय सलाहकारों से सलाह लेने का सुझाव देता है।

पढ़ें बिजनेस न्यूज़ पर्सनल फाइनेंस ,अन्य देश से जुड़ी ब्रेकिंग न्यूज़ और पाएं स्टॉक मार्केट के अपडेट हिंदी में और देखें छोटी बड़ी बिजनेस और शेयर बाज़ार से संबंधित सभी न्यूज़ ET Now Swadesh Live TV पर।

Headline	NTPC and ONGC Join Hands for RE Expansion		
Publication	Energetica India	Edition	Online Coverage
Published Date	4 Nov 2024		

NTPC and ONGC Join Hands for RE Expansion

<https://www.energetica-india.net/news/ntpc-and-ongc-join-hands-for-re-expansion>

NTPC and ONGC have formed a joint venture through their green energy subsidiaries to explore renewable energy opportunities, including solar, wind, storage, and e-mobility, aiming to expand India's clean energy landscape.

In a significant move toward renewable energy expansion, NTPC Ltd. and Oil and Natural Gas Corporation (ONGC) have signed a joint venture agreement to explore opportunities in the new and renewable energy sectors.

As per the statement, the collaboration will be conducted through their respective green energy subsidiaries, NTPC Green Energy Ltd. (NGEL) and ONGC Green Energy Ltd. (OGL).

The statement elaborated that NGEL has submitted an application to the Ministry of Corporate Affairs for the incorporation of a 50:50 joint venture company with OGL. This joint venture will focus on a range of renewable energy and new energy projects, including solar, wind, energy storage, e-mobility, and both carbon and green credits.

Additionally, the venture will explore acquiring renewable energy assets and potentially participate in forthcoming offshore wind tenders in Tamil Nadu and Gujarat.

"Considering their domain expertise and resources, both entities are poised to contribute significantly to India's renewable energy landscape, driving innovation and fostering environmental stewardship," the statement added.

This collaboration marks a strategic step by both NTPC and ONGC to strengthen their commitment to India's renewable energy goals and support the country's transition to a cleaner energy future.

Headline	NTPC और ONGC ने मिलाया हाथ, इस सेक्टर पर है निगाह, शेयरों पर रखें नजर		
Publication	Hindustan	Edition	Online Coverage
Published Date	4 Nov 2024		

NTPC और ONGC ने मिलाया हाथ, इस सेक्टर पर है निगाह, शेयरों पर रखें नजर

<https://www.livehindustan.com/business/ntpc-and-ongc-subsiary-makes-joint-venture-company-for-renewable-energy-201730731987310.html>

NTPC और ONGC ने रिन्यूएबल एनर्जी सेक्टर में मिलकर काम करने का फैसला किया है। एनटीपीसी ग्रीन और ओएनजीसी ग्रीन ने ज्वाइंट वेंचर बना लिया है। यह समझौता फरवरी के महीने में ही हो गया था। दीपम की मंजूरी पहली ही मिल गई थी।

महाराष्ट्र सरकारी कंपनी एनटीपीसी (NTPC) और ओएनजीसी (ONGC) ने रिन्यूएबल सेक्टर में मिलकर काम करने का फैसला किया है। एनटीपीसी ग्रीन एनर्जी और ओएनजीसी ग्रीन एनर्जी ने मिलकर ज्वाइंट वेंचर कंपनी बनाया है। इस ज्वाइंट वेंचर का मकसद रिन्यूएबल सेक्टर में कंपनियों को अपनी पकड़ को और मजबूत करना है।

7 फरवरी 2024 को हुआ था समझौता

दोनों कंपनियों के बीच ज्वाइंट वेंचर एग्रीमेंट 7 फरवरी 2024 को साइन किया गया था। दीपम और नीति आयोग से अप्रूवल मिलने के बाद एनटीपीसी ग्रीन एनर्जी ने ज्वाइंट वेंचर कंपनी लिमिटेड के लिए कॉर्पोरेट अफयर्स मिनिस्ट्री से परमिशन मांगी है। ONGC Green Energy Ltd के साथ समान रूप में काम करेगा।

घर बैठे तुरंत पाएं ₹10 लाख तक का लोन!

क्या है इस ज्वाइंट वेंचर का मकसद?

मौजूदा समय में भारत सरकार फोकस रिन्यूएबल सेक्टर में तेजी से बढ़ा है। सरकार कंपनियों को इसके लिए खूब प्रोत्साहित भी कर रही है। इस ज्वाइंट वेंचर का मकसद भी इसी मौके को भुनाना है। यह ज्वाइंट वेंचर सोलर, विंड के साथ-साथ एनर्जी स्टोरेज सॉल्यूशन में अपनी संभावनाओं को तलाशेगा। इसके अलावा ग्रीन टेक्नोलॉजी जैसे ग्रीन हाईड्रोजन, ग्रीन अमोनिया, सस्टेनेबल एविएशन फ्यूल, ग्रीन मेथेनॉल, ई-मोबिलिटी और कॉर्बन क्रेडिट्स पर भी फोकस रहेगा। साथ ही इस ज्वाइंट वेंचर की योजना है कि आने वाले समय में तमिलनाडु और गुजरात ऑफशोर विंड प्रोजेक्ट में हिस्सा लिया जाए।

शेयर बाजारों में क्या है स्थिति?

एनटीपीसी लिमिटेड के शेयर आज बीएसई में 2.59 प्रतिशत की गिरावट के साथ 400.85 रुपये के लेवल पर बंद हुआ। बीते एक साल में एनटीपीसी लिमिटेड के शेयरों की कीमतों में 71 प्रतिशत की तेजी देखने को मिली है। इस कंपनी में सरकार की हिस्सेदारी 51.10 प्रतिशत है।

सोमवार को ओएनजीसी के शेयर करीब 3 प्रतिशत की गिरावट के साथ 265.25 रुपये के लेवल पर बंद हुए थे। पिछले एक साल में इस कंपनी के शेयरों में 39 प्रतिशत की तेजी आई है। इस कंपनी में सरकार की हिस्सेदारी 58.90 प्रतिशत की है।

(यह निवेश की सलाह नहीं है। शेयर बाजार जोखिमों के अधीन है। किसी भी निवेश से पहले एक्सपर्ट्स की सलाह जरूर लें।)

Headline	ONGC to Consider Dividend on 11th November		
Publication	PSU Connect	Edition	Online Coverage
Published Date	4 Nov 2024		

ONGC to Consider Dividend on 11th November

<https://www.psuconnect.in/news/ongc-to-consider%C2%A0dividend-on-11th-november/45032>

New Delhi: Oil and Natural Gas Corporation, a leading oil and gas public sector company to hold its board meeting on Monday, 11th November 2024 states in its BSE filing dated 28.10.2024, inter-alia, to consider and approve Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Board of Directors may also consider the recommendation of 1st Interim Dividend, if any, for the financial year ending on 31st March 2025 in the said Board meeting.