



## ONGC News 06.11.2022 Print

GAIL clocks revenue of Rs 76,063 crore in HI FY'23	Hindustan Times	17	Bureau
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### **GAIL clocks revenue of Rs 76,063 crore in HI FY'23**

GAIL (India) Ltd reported revenue from operations of Rs 76,063 crores for the period April – September 2022 as compared to Rs 38,902 crores in corresponding period of financial year 2021-22. Profit before Tax (PBT) for H1 FY23 stood at Rs 5,770 crores as compared to Rs 5,736 crores for the corresponding period in previous year. Profit after Tax (PAT) stood at Rs 4,452 crores as compared to Rs 4,393 crores in corresponding period of previous year. Quarter on Quarter basis, Revenue from Operations reported is Rs 38,491 crores in Q2 FY23.

GAIL's e-vogolance portal launched	Ths Statesman	08	Bureau
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## GAIL's e-Vigilance portal launched

Vigilance Commissioner PK Srivastava launched the e-Vigilance portal of GAIL on the occasion of Vigilance Awareness Week 2022.

He also released a Vigilance Awareness Magazine "Jagrook" and the updated Contracts & Procurement procedure of GAIL. The e-Vigilance portal developed by GAIL's Vigilance Department, leverages IT to automate its workflow and clearances related to complaints, inspections, penalties etc. under a single e-umbrella.



The portal is set to enhance the efficiency and integrity of the Vigilance system in the organization.

Speaking at the function held at the corporate office of GAIL, Srivastava complimented the company for putting in place robust systems and procedures for procurement of

goods and services and execution of works that have been aligned with new manuals issued by the Govt of India in July 2022. He stressed on the importance of making transparency, fairness, equality of treatment as well as competition, accountability and probity as the hallmarks of public procurement process.



Further rate hike fears	Indian express	13	Bureau
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## CRUDE WATCH

### FURTHER RATE HIKE FEARS: OIL UP 5%

*New York:* Oil prices settled up by more than 5% on Friday amid uncertainty around future rate hikes by the US Fed. Brent futures settled up \$3.99 to \$98.57 per barrel, a weekly gain of 2.9%. US WTI futures were up \$2.96, or 5%, at \$92.61, a 4.7% weekly gain. **REUTERS**

 **The Indian EXPRESS** Sun, 06 November 2022   
JOURNALISM OF COURAGE <https://epaper.indianexpress.com>

## HPCL reports 43% growth in revenue from operations

HPCL has reported revenue from operations of ₹ 1,14,172 crore for the period July-Sep 2022 registering growth of 30% over revenue from operations during the corresponding period of previous year (₹ 87,600 crore).

For the period Apr-Sep 2022, the growth in revenue from operations was 43%

with revenue at ₹ 2,35,621 crore as compared to ₹ 1,65,186 crore during the corresponding period of previous year.

With changed input cost dynamics during Q2 FY22-23, the Company was able to negotiate better prices and partially mitigate the effect of high costs. Nonetheless, high input costs and conse-

quent depressed marketing margins continued to impact the profitability, resulting in Net loss of ₹2,172 crore during July-Sep 2022 (after factoring one-time grant towards LPG Under-recoveries) as compared to PAT of ₹1,924 crore during the corresponding period of previous year.

For the period Apr-Sep

2022, Net Loss was ₹12,369 crore as compared to PAT of ₹3,719 crore during the corresponding period of previous year.

HPCL reported consolidated Net Loss of ₹11,033 crore for period Apr-Sep 2022 as compared to consolidated PAT of ₹3,923 crore during the corresponding period of previous year.