



ONGC News as on 09 May 2024 (Print)

Day trading guide

22392 » Nifty 50 Futures

S1	S2	R1	R2	COMMENT
22300	22200	22450	22500	Short now and on a rise to 22450; stop-loss at 22500.

₹1482 » HDFC Bank

S1	S2	R1	R2	COMMENT
1480	1460	1490	1500	Sell if the stock rises to 1490; place stop-loss at 1510.

₹1427 » Infosys

S1	S2	R1	R2	COMMENT
1410	1385	1450	1480	Short this scrip if it slips below 1415; stop-loss at 1445.

₹440 » ITC

S1	S2	R1	R2	COMMENT
435	428	442	450	Stock is in a consolidation phase; refrain from trading.

₹276 » ONGC

S1	S2	R1	R2	COMMENT
272	265	280	290	Go short on this stock; keep a stop-loss at 280.

₹2836 » Reliance Ind.

S1	S2	R1	R2	COMMENT
2790	2750	2850	2880	Sell the stock as it looks set to fall; stop-loss at 2870.

₹810 » SBI

S1	S2	R1	R2	COMMENT
800	780	835	850	Buy the stock since it is near a support; stop-loss at 780.

₹3972 » TCS

S1	S2	R1	R2	COMMENT
3930	3900	4000	4060	Consider fresh longs above 4000; stop-loss at 3960.

S1, S2: Support 1 & 2; R1, R2: Resistance 1 & 2.



Indian Oil achieves historic high with best-ever financial and operational performance in FY24

Chennai: Indian Oil is proud to announce a historic financial performance for the fiscal year (FY24), marking a major milestone in the company's six-decade long journey. Demonstrating an exceptional year, the state-run company has recorded a net profit of ₹23,619 crore, which is highest ever net profit for the company's history and it is four-fold jump from the ₹8,242 crore in the previous year.



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Crude oil slips on rising US stockpiles

Crude oil prices fell in early Asian trade on Wednesday as industry data showed a pile up in both crude and fuel inventories in the US, a sign of weak demand, and cautious supply expectations emerged ahead of an OPEC+ policy meeting next month. Brent crude oil futures fell 30 cents, or 0.36 per cent, to \$82.86 a barrel by 0348 GMT. REUTERS