



ONGC News as on 11 September 2026 (Print & Online)

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Headline: CDSP arrested in Assam on charges of oil theft from ONGC pipeline

असम में ओएनजीसी पाइपलाइन से तेल चोरी के आरोप में सीडीएसपी गिरफ्तार

गोलाघाट, ब्रेट : असम के गोलाघाट जिले के सरूपथर के सह जिला पुलिस अधीक्षक (सीडीएसपी) को गुरुवार को ओएनजीसी पाइपलाइन से कच्चे तेल की चोरी के मामले में शामिल होने के आरोप में गिरफ्तार किया गया। गोलाघाट के वरिष्ठ पुलिस अधीक्षक (एसएसपी) स्वप्ननेल डेका ने बताया कि सीडीएसपी दिपेन पातार पर तीन अगस्त को सरूपथर पुलिस स्टेशन के अंतर्गत श्याम गांव में हुई चोरी में मिलीभगत का आरोप था।

उन्होंने कहा कि इसी मामले के सिलसिले में 29 अगस्त को कुछ अन्य लोगों को पहले ही गिरफ्तार किया जा चुका है। जांच के दौरान मिले भौतिक

सुबूतों के आधार पर गुरुवार को सीडीएसपी पातार को गिरफ्तार किया गया। उन्होंने बताया कि इस संबंध में भारतीय न्याय संहिता, सार्वजनिक संपत्ति को नुकसान से बचाव अधिनियम, पेट्रोलियम और खनिज पाइपलाइन संशोधन अधिनियम की विभिन्न धाराओं के तहत मामला दर्ज किया गया है। एसएसपी ने कहा कि आगे की जांच चल रही है।

फिलहाल, हम इससे अधिक नहीं कह सकते। डेका ने बताया कि सीडीएसपी को सरूपथर की अदालत में पेश किया गया। पुलिस ने उनकी दो दिन की रिमांड मांगी है। अदालत ने अभी अपना आदेश नहीं सुनाया है।

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Headline: Police officer arrested in oil theft case

तेल चोरी के मामले में पुलिस अधिकारी गिरफ्तार

गोलाघाट। असम के गोलाघाट जिले में ओएनजीसी की पाइपलाइन से कच्चा तेल चोरी करने के मामले में एक वरिष्ठ पुलिस अधिकारी को गिरफ्तार किया गया है। ससुपथार के सह-जिला पुलिस अधीक्षक दीपेन पातर पर तेल चोरी में कथित रूप से शामिल होने का आरोप है। गोलाघाट के वरिष्ठ पुलिस अधीक्षक स्वर्जनील डेका ने गुरुवार को बताया कि ससुपथार थाने के तहत श्याम गांव में तीन अगस्त को तेल चोरी की घटना हुई थी। जांच के बाद दीपेन पातर को गिरफ्तार किया गया।

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ALLEGATIONS OF MISLEADING DIRECTORS

Bhatt Quit Coforge on Board Evaluation Rift

In governance review, KPMG red-flagged lapses in revealing full findings of evaluations, distortions

Arijit Barman & Beena Parmar

Mumbai | Bengaluru: OP Bhatt's surprise resignation as non-executive chairman of Coforge stemmed from a row over the findings of an April board evaluation being kept from other directors, people with knowledge of the matter told ET.

Crucially, these pertained to his own poor ratings during the exercise, according to the people cited. Bhatt couldn't be reached for comment despite several attempts to reach him by phone and email.

Coforge, formerly NIIT Technologies, had said Bhatt resigned on Tuesday after concerns were raised over

the way a board evaluation exercise was handled and presented, without disclosing details. The 75-year-old is currently chairman at Greenko Energy Holdings and an independent director at Wockhardt. Previously, he has served on the boards of several blue chip companies, including Hindustan Unilever, ONGC and Tata Consultancy Services.

OP Bhatt has resigned citing a 'disagreement considering characteristics of my good faith actions'

ET spoke to executives with knowledge of the matter and examined key documents to understand what transpired behind the scenes and led to the exit. The annual board evaluation process is mandatory as per the Companies Act of 2013 and the Sebi listing regulations of 2015. Coforge's board conducted these under the supervision of Bhatt and DK Singh, who is nomination and remuneration committee chairman.

Two Separate Exercises ►► 14

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Two Separate Exercises

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Granular details and evaluation criteria were finalised after consultation with both in February. The audit chair and chief finance officer hired KPMG a few months later as part of a governance review.

While investigating various documents regarding board and other committee meetings from July, KPMG said it uncovered inconsistencies. These were especially linked to two separate, but related, exercises — the board member evaluation report (BMER) and the board evaluation report (BER). The first rates directors individually, while the second considers performance as a collective.

The findings had not been shared in full with the entire board in violation of the law, KPMG said. Only Bhatt and Singh had access to the reports in their entirety, according to the firm. Bhatt and Singh had summarised BMER and BER findings at the relevant nomination and remuneration committee (NRC) and board meetings in June, but certain key findings were left out or distorted, according to KPMG.

While discussing the evaluation report of individual directors, only certain sections were taken up for deliberation by the board. KPMG said half of the eight criteria, including the section that covered Bhatt's own performance — which had received the lowest score among all directors — were not mentioned at all.

KPMG also said he misled the board

by stating the areas that fared most poorly included corporate culture.

"On two key parameters, which are linked, Bhatt kept the board in the dark," said an executive.

The audit firm also recorded that the NRC chair presented findings of the report concerning individual members (BMER), while referring to it as the review of the entire board (BER). Conclusions were drawn without clearly distinguishing the two separate reports. Consequently, NRC members and the board were not explicitly informed that the BMER and BER were actually two separate reports and had different outcomes. There are video recordings of these board discussions.

After KPMG highlighted these discrepancies in August, key Coforge investors confronted him with the findings.

KPMG's investigation had commenced in early August after the declaration of first-quarter results at the end of July. The review covered a period of 12 months preceding the start of the audit.

Bhatt, who'd been chair since May 2024, resigned on September 8. His term was to have ended in May 2027 and was scheduled for reappointment. An AGM notice for a special resolution regarding this matter was also circulated last month. People in the know said the NRC had been in support of the reappointment, as was Advent, which has two nominee directors on board. However, once the KPMG investigation came out, the tide turned against Bhatt.

THE COMPASS

Elevated oil prices to weigh on OMCs after sequential gains in Q2

DEVANGSHU DATTA

The continuation of the Iran war has led to crude oil and gas prices remaining elevated. Even if there's a credible cessation to the conflict and the Straits of Hormuz reopens, infrastructure in West Asia will need to be repaired before full supply resumes.

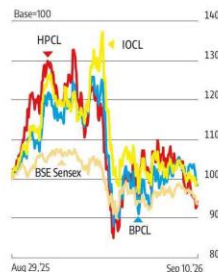
This should lead to sustained earnings for producers like Oil India Ltd (OIL) and Oil and Natural Gas Corporation Ltd (ONGC). But it will cause pressure on the finances of oil marketing companies (OMCs). City gas distribution (CGD) companies may also remain under pressure. There is a specific squeeze on diesel supply, which could lead to excess margins on diesel cracks.

OMCs are expected to report improved quarter-on-quarter (Q-o-Q) results for the second quarter of financial year 2026-27 (Q2FY27). This growth will be driven by lower crude oil prices in the first half of the quarter, alongside reduced marketing and LPG under-recoveries. Refining margins were good in Q1FY27 and continued to remain strong in Q2, offsetting higher prices to an extent. Although Q2 should show sequential improvement, there are serious downside risks for OMCs in the

second half (H2) of FY27.

LPG under-recoveries would average around ₹290/cylinder in Q2 versus ₹510/cylinder in Q1, while OMC integrated margins would be in the range of ₹9-14/litre in Q2 versus only ₹1-3/litre in Q1. But rising US-Iran tensions have again pushed crude oil prices past the \$100 mark, and H2FY27 could be difficult. Q2FY27 saw sequential recovery in auto-fuel margins, as crude oil dipped below \$70 in the earlier part of the quarter before rising again. Aviation turbine fuel (ATF) marketing margins also improved Q-o-Q, with price hikes. Refining cracks have stayed high due to Ukrainian attacks putting roughly 40 per cent of Russian refining capacity offline.

Across all three public sector undertakings (PSUs), balance sheets were under pressure from higher working-capital requirements in Q1, and even the July recovery did not sustain long enough to lead to a full recovery of earnings. As Brent crossed \$101, supported by stronger Chinese buying, diesel supply was especially tight as Russian capacity was offline. If the supply risks don't moderate, heating demand in winter will push up prices further. The US Energy Information Administration has raised its retail



diesel price forecast for the fourth quarter of calendar year 2026 (Q4CY26) by 14 per cent to \$5.55/gallon (US gallon is 3.78 litres). Diesel cracks could be extraordinarily elevated through winter. Among independent refiners, Chennai Petroleum Corporation Ltd (CPCL) and Mangalore Refinery and Petrochemicals Ltd (MRPL) will benefit from strong diesel cracks.

High crude oil prices impacted India in August 2026, as overall oil demand fell 2.8 per cent year-on-year (Y-o-Y). While demand rose for petrol, diesel, and ATF, it dropped sharply for LPG and indus-

trial fuels like naphtha and petcoke. This 2.8 per cent fall follows 2.6 per cent Y-o-Y growth in July and a 4-8 per cent Y-o-Y decline in Q1FY27.

India's FY27 year-to-date (April-August) oil demand fell 3.9 per cent Y-o-Y, with diesel demand rising 4.8 per cent Y-o-Y, petrol demand growing 7 per cent Y-o-Y, ATF demand jumping 0.5 per cent Y-o-Y, LPG demand declining 16.8 per cent Y-o-Y, and other industrial fuels demand falling 18.4 per cent Y-o-Y.

For OMCs, the strong margin trend to date implies Q2FY27 earnings will look better versus Q1FY27, despite losses in the retail segment. However, H2FY27 looks bearish, with chances of substantial under-recoveries. Crude oil prices spiked by \$17-18 month-on-month (M-o-M) for both Brent and WTI. Product prices have moved in tandem, keeping product spreads at record levels. Singapore gross refining margins (GRMs) have been well above historical averages (the FY21-FY26 average is \$5.6/barrel), averaging \$24.5/barrel from April-August 2026. OMCs have experienced volatile earnings since the outbreak of the Iran war in March, driven by fluctuating GRMs, shifting retail margins, and rising LPG losses. Q1FY27 saw the three OMCs post aggregate losses of ₹18,200-18,300 crore

at the operating/net profit level. As compared to this, aggregated operating profit stood at ₹41,000 crore and net profit was ₹23,600 crore in Q4FY26. Q2FY27 may be positive, even though the resumption of war has pushed up crude prices again.

Prospects for the rest of FY27 are grim, as they depend on resolution of the Iran conflict, which may or may not happen. The bottom line of Hindustan Petroleum Corporation Ltd (HPCL) could go into losses for FY27 if the current trends continue, while Indian Oil Corporation Ltd (IOCL) and Bharat Petroleum Corporation Ltd (BPCL) may see much-reduced earnings. However, HPCL's commissioning of Vizag capacity expansion and the Rajasthan refinery will improve its throughput-to-marketing sales ratio in FY28. Leverage on balance sheets becomes a key monitorable over the next several quarters until the conflict resolves. The net debt-to-equity ratios of the OMCs have improved over the last five years but leverage is likely to rise. The three stocks have dipped by double digits in the past six months, leaving valuations at attractive levels as and when the conflict resolves.

The writer is a New Delhi-based independent journalist

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Assam Police officer held for oil theft from ONGC pipeline

Dibrugarh: The Sarupat-har co-district SP was arrested Thursday in connection with the alleged theft of crude oil from an ONGC pipeline in Assam's Golaghat district, reports **Rajib Dutta**.

Golaghat ASP (crime) John Das led the team that arrested Dipen Pator from his residence.

SSP Swapnaneel Dekha said the investigation began after an FIR was registered at Uriamghat police station on Aug 3. The complaint alleged that a hole was drilled into the pipeline between July 25 and 27 to steal crude oil.

"We apprehended a driver named Gopal Barman from Duliajan who was involved in transporting the stolen oil. During interrogation, he provided leads," SSP Dekha said.

Police later arrested one Lakhi Shyam, at whose residence the theft was supposedly plotted. The probe also led to the arrest of Amrit Borsalkia, who allegedly financed the operation from Duliajan.

"Based on their statements, data analysis and examination of the modus operandi, we found continuous cooperation was extended to them by Pator," SSP Dekha said.

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**IndianOil Co-hosts
MC²+ IGNITE in Pune**



Indian Oil Corporation Ltd, together with the Venture Center and CSIR-National Chemical Laboratory (CSIR-NCL), co-hosted the Pune outreach of MC²+ IGNITE - India's flagship energy innovation accelerator - at the NCL Main Auditorium.

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GAIL (India) Ltd, India's integrated energy major, Petronet LNG Ltd, and MC² Foundation, in association with ITIC Incubator of IIT Hyderabad organised 'MC² Plus IGNITE Hyderabad Connect' at IIT Hyderabad. Dr Anil K Khandelwal, former CMD, Bank of Baroda, delivered the keynote address.

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HC SEEKS VEDANTA REPLY ON \$512MN OIL COST DISPUTE

Shruti Kakkar

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NEW DELHI: The Delhi high court on Thursday issued notice in Centre's petition challenging an arbitral tribunal order allowing Vedanta to retrospectively adjust old accounts and recover about \$512 million in exploration costs from the Centre's share of profit petroleum, in a dispute arising from a production sharing contract (PSC) for the exploration, discovery, development and production of petroleum resources in Rajasthan's Barmer district.

A bench of justice Tushar Rao Gedela sought Vedanta and its wholly owned subsidiary Cairn Energy Hydrocarbons Limited's response in the petition challenging tribunal's June 4 ruling.

The dispute arose from a PSC entered into by the Centre, ONGCLtd and Shell India Production Development (which was later acquired by Vedanta) in May 1995 for the exploration, discovery, development and production of petroleum resources in Rajasthan's Barmer Block.

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The Indian Army PNG Transition Webinar 2026 was organised in New Delhi, under the theme "Sena Sampark – Nirantar Urja, Nirantar Suraksha." The event was organised by Bharat Petroleum Corporation Ltd in association with the Indian Army and the Petroleum and Natural Gas Regulatory Board.

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Bharat Petroleum Corporation Ltd signed MoUs for two major CSR projects in Varanasi, with a total outlay of Rs 69.21 crore. The initiatives will focus on enhancing public infra, developing green spaces, strengthening tourism amenities and preserving the city's rich cultural and architectural heritage.

MC²+ seeks energy solutions to strengthen India's energy security: OIL CMD

AGENCIES
GUWAHATI

MC²+ is looking for solutions across the upstream, midstream and downstream segments of the oil and gas sector, as well as in new and alternative energy, with energy security at the centre of the initiative, Oil India Limited Chairman and Managing Director Ranjit Rath said on Thursday.

Speaking to ANI on the sidelines of the MC²+ IG-NITE event at IIT Guwahati, Rath said the ongoing isobutanol challenge was one such effort under the initiative.

"The objective of MC²+ is to find solutions towards our energy security. Isobutanol challenge which is currently on is one step, in a similar manner we are inviting challenges on across upstream, midstream, downstream segments including new and alternative energy," Rath said.

He also identified com-



Oil India Limited Chairman and Managing Director Ranjit Rath

pressed biogas and municipal solid waste as areas being considered under the initiative.

"As I have already said, the bioenergy mission for compressed biogas and municipal solid waste which will be the feedstock for natural gas would also be another area," he said.

Rath said MC²+ has been created under the Ministry of Petroleum and Natural Gas and brings together oil companies to provide an innovation platform with access to industry problem statements, research and development facilities, incubation opportunities and

funding support.

"Our idea is to provide a platform of innovation, of startup with absolutely no limit to the corpus but a nurturing ecosystem where we would provide the problem statements, we would provide the R&D facilities, we would provide all the incubation opportunities to the young talents," Rath said.

He added that the initiative would encourage young talent to engage with the participating companies to work on problems and efficiency-related solutions.

"We would encourage them to talk to us and we would also reach out to them to provide problems, efficiency solutions and a kind of funding to these young minds to give us more far-reaching, path-breaking technological developments," he said.

On participation from educational institutions, Rath said MC²+ is a pan-India initiative and is not restricted to any particular institution.

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Indian Oil Refining Leadership Plans as it Tests New Waters

BOARD RECAST Oil refiner moves to build a larger pool of executives for future senior role; 3 director-level positions may be eliminated

Kalpana Pathak

Mumbai: Indian Oil Corporation, the country's largest oil refiner and retailer, is revamping its leadership and succession framework to build a larger pool of executives for future senior roles, people familiar with the development said.

The move coincides with the oil ministry's plans for a major restructuring of IOC's board that will eliminate three director-level positions—director (pipelines), director (research and development) and director (business development).

The changes come as IOC expands beyond its traditional refining and fuel marketing businesses into data centres, nuclear po-



Digging Deep

Oil ministry plans major recast of IOC board

To eliminate 3 director-level positions— pipelines, R&D, biz development

Entry-level technical talent to be hired via co-conducted exam

IOC diversifies into data centres, n-power, shipping, critical minerals, & battery mfg

Moving away from Graduate Aptitude Test in Engineering

wer generation, shipping, critical mineral mining and battery manufacturing, among other sectors, the people quoted earlier said.

"IOC's focus is to have structured

frameworks in place where it can look at talent and groom them for senior positions in a structured fashion," said an executive aware of the development.

IOC has introduced a new programme as part of its learning and development process to identify high-potential executives at

levels below the board and earmark them for future senior leadership roles, with structured leadership inputs provided over an extended period. IOC did not reply to an emailed query until press time.

"The company is becoming more diversified, bigger and bigger with each passing day. The need for more diverse leadership is getting more and more," a senior compa-

ny executive said.

In April 2025, IOC launched Project Sprint, a three-year company-wide programme aimed at improving profitability, productivity and capital efficiency. These initiatives are part of IOC's strategy to reach \$1 trillion in revenue and achieve net-zero operational emissions by 2047.

RECRUITMENT OVERHAUL

Alongside the succession planning exercise, IOC has also changed its recruitment process for entry-level technical talent, moving away from the Graduate Aptitude Test in Engineering (GATE) and returning to a company-conducted examination.

The move was prompted by concerns that the common GATE-ba-

sed recruitment process used by several public sector enterprises was resulting in candidates receiving multiple job offers. This had contributed to higher attrition among new recruits as candidates moved between companies after joining.

"People were holding multiple offers at the same point of time," the company executive said, adding that IOC wanted an examination that assessed both aptitude and academic knowledge.

By returning to its own examination, IOC expects to widen the applicant pool and improve geographical representation. The executive said the first recruitment cycle under the new system had also resulted in a significant improvement in early-stage attrition.

SC remands Cairn's ₹5.25-crore SEBI penalty case back to SAT

The Hindu Bureau
New Delhi

The Supreme Court has remanded to the Securities Appellate Tribunal (SAT) a dispute concerning a ₹5.25-crore penalty imposed by the Securities and Exchange Board of India (SEBI) on Cairn India, now part of Vedanta Ltd, over an allegedly misleading advertisement for a proposed buyback of shares in 2014.

A Bench of Justices J.B. Pardiwala and K.V. Viswanathan held that the

release of money kept in escrow for the proposed buyback did not, by itself, prevent SEBI from separately examining whether the company had committed fraud under the SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 (PFUTP Regulations).

"The mere release of the escrow does not create an automatic statutory bar to proceedings under the PFUTP Regulations because the release of the escrow is not necessarily equivalent to

absence of fraud," the Bench said.

The top court, however, found that SAT had not examined an apparent discrepancy between SEBI's investigation report and a letter issued by the National Stock Exchange (NSE), describing the omission as a "material infirmity" that went to the root of the adjudicating officer's order.

"Since this is a material infirmity going to the evidentiary root of the AO's order, one which SAT itself never examined or adjudicated

upon, we are of the view that the matter ought to be remanded to SAT so as to enable it to render a considered finding on this specific aspect, upon a proper examination of the record," the Bench said in its 41-page ruling.

The Bench accordingly directed SAT to undertake a fresh scrutiny of the trading data produced by both sides, including the NSE records, and ascertain which version reliably reflected the transactions in question.

It further said that SAT

could exercise its powers under Section 15U(2) of the SEBI Act to summon and examine company officials, merchant bankers and others connected with the transactions, as well as call for documents necessary to establish the circumstances in which buy orders were placed during the buyback period.

The top court, however, clarified that its observations should not influence the tribunal's findings and gave it six months to complete the exercise.

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ECB raises rates as Iran war drives inflation fears

REUTERS
10 September

The European Central Bank (ECB) raised interest rates on Thursday for the second time this year, seeking to quell an energy-driven rise in inflation triggered by the Iran war.

Attacks by both sides since the end of August have shattered a month of relative calm, with the United States and Iran hitting military, shipping and

energy assets. That has sent oil prices back above \$100 a barrel and revived fears about a wave of price hikes in the euro zone.

The ECB raised its policy rate to 2.5 per cent from 2.25 per cent, saying inflation was expected to stay above its 2 per cent goal for some time. The ECB also raised some of its growth and inflation projections. It now sees inflation at 3.0 per cent in 2026, 2.5 per cent in 2027 and 2.1 per cent in 2028.

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Oil jumps to \$107 a barrel

OIL PRICES JUMPED 5% on Thursday, with both major benchmarks trading at over \$100 a barrel as the biggest spike in attacks on shipping since the Iran war began fed worries about further disruptions to already tight supplies.

Global Brent futures were trading at \$107.03 a barrel, up \$5.82, at 12:38 pm ET.

Brent prices have surged by more than 30% from lows touched in early August as a permanent agreement between the US and Iran to cease attacks never materialised and fighting resumed.

REUTERS

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MULTIPLE U.S. MILITARY AIRCRAFT DAMAGED IN IRAN STRIKES ON JORDAN

WASHINGTON: Multiple American military aircraft suffered damage in Iranian strikes on the Muwaffaq Salti Air Base in Jordan on Wednesday, CBS news reported. One A-10 Thunderbolt, known as the Warthog, was struck and left with a missing wing, while roughly eight F-15s sustained light damage.

Iranian strikes on the US base in Jordan came after US forces said they destroyed five Iranian crude oil carriers.

REUTERS

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OIL TOUCHES \$107 AS MIDDLE EAST FLARE-UP HEIGHTENS SUPPLY WORRIES

Bloomberg & Reuters

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NEW YORK: Brent crude spiked to \$107 a barrel on Thursday as rising tensions in the Middle East heightened concerns over global supplies.

Brent crude futures hit their highest since mid-May, rising \$5.87, or 5.8%, to \$107.08 a barrel by 10:50pm (India time). US oil topped \$100 a barrel for the first time since May as West Texas Intermediate crude futures rose \$5.57, or 5.8%, to \$101.62.

"Crude is trading at its highest levels since May as the market reprices both the escalation and, increasingly, the duration of geopolitical risk," said Rebecca Babin, senior energy trader at CIBC Private Wealth Group. "As prices push into levels where options dealers have meaningful short-gamma exposure, that positioning is adding fuel to the move higher this morning."

Brent is up more than 70% this year, although the benchmark remains well below its wartime peak of \$126 a barrel reached in April, in part due to some crude flowing out of the Persian Gulf.

Still, gains have accelerated across the oil market in recent days. The Dated Brent physical market benchmark was priced at \$114 a barrel on Wednesday, as fresh buying from Asia tightens supplies. Those purchases are coming as drivers are paying more to fill up, with retail diesel prices in the US nearing an unprecedented \$6 a gallon and European gasoil futures approaching \$200 a barrel.

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Centre extends bid deadline for oil, gas exploration

New Delhi: The government has again extended the deadline for submitting bids under the latest oil and gas exploration licensing rounds, giving companies until 15 November 2026 to bid for the deepwater and ultra-deepwater blocks under Open Acreage Licensing Policy (OLAP-X and OLAP-XI), as per the Directorate General of Hydrocarbons.



PTI

Trump's top advisers confront possibility that Iran war lasts through end of term

Alexander Ward, Shelby
Holliday & Michael R. Gordon

WASHINGTON

Top White House advisers have raised privately with President Trump the prospect that the Iran war could drag on through the remainder of his term, U.S. officials said, a message at odds with Trump's public assurances of a swift victory.

In the Oval Office and Situation Room, Vice President JD Vance, Secretary of State Marco Rubio and others have discussed with the president that Tehran could continue to resist U.S. pressure under the blockade and other military tactics, potentially extending the conflict past Inauguration Day in January 2029, the officials said.

The closed-door discussions come as Trump told reporters Wednesday that the war will end "immediately" after the midterm elections in November "because they can't hold out any longer."

A year-long conflict would strain military resources and risk long-term disruptions to global oil markets in the midst of a U.S. presidential election in 2028. Vance and Rubio are both considered presidential election hopefuls, although neither has said whether they will run.

Trump, who returned to power vowing not to start "forever wars" in the Middle East, has said he isn't worried about political headwinds facing his party despite the war impacting the price of crude oil. Gas prices averaged \$4.22 a gallon on Wednesday, according to AAA, up from \$4.01 a month ago and \$3.19 a year ago.

Trump often speaks privately with aides of his desire for a quick resolution to the war, which is in its seventh month and has killed 18 servicemembers, the officials said. But Trump also supports a long-term economic siege, using a naval blockade and sanctions in a bid to force the regime to dismantle its nuclear program. Treasury Secretary Scott Bessent has portrayed the new strategy—dubbed

"Operation Economic Outcast"—as an alternative to major combat operations.

"President Trump has destroyed Iran's military capabilities and is crippling what's left of its abysmal economy with the most powerful naval blockade in world history and crushing sanctions," White House spokeswoman Olivia Wales said. "Only President Trump knows what he will do and when."

The private acknowledgment by top aides that the military conflict could drag on for years cuts against Trump's assurances that the U.S. has already defeated Iran's forces and that the regime will soon surrender. Last week, Vance told reporters that he wouldn't call the current military conflict a "war," despite the ongoing blockade and intermittent attacks. Vance added that he wasn't sure when hostilities would end, refusing to provide an "artificial timeline" for Iran to exploit.

"It would be irresponsible for us to write out our strategy and our timeline for an Iranian nation that simply cannot honor its commitments and cannot stop shooting at commercial ships," Vance told reporters.

Iran has lashed out at the U.S.-led pressure campaign with missile strikes in protest, suggesting periodic military skirmishes in the Strait of Hormuz will be difficult to avoid. The U.S. on Tuesday destroyed five Iranian tankers after Tehran targeted several U.S. military ships. All of the attacks have failed, the U.S. military said, but officials described some of them as close calls.

Defense Secretary Pete Hegseth has already extended some Middle East troop deployments into 2027, The Wall Street Journal has reported, providing Trump with military options as the conflict drags on. A Defense Department official declined to comment on future operations.

The Pentagon has planned to extend the deployment of some air-defense units in the Middle East with no firm end date, according to people familiar with the matter. The units, part of some 50,000 troops deployed to the region, are

spread across the Gulf to shoot down missiles and drones.

A third Marine Expeditionary Unit is preparing to deploy to the region this fall, a U.S. official said, signaling a continuing rotation of the amphibious units that operate from a group of warships. The 31st Marine Expeditionary Unit arrived in the region in March and was replaced by the 11th Marine Expeditionary Unit in June.

The Pentagon also is rotating Air Force fighter squadrons in the region with Air National Guard F-16s replacing warplanes that are returning to the U.S. base at Aviano, Italy.

Analysts say it makes sense that the Trump administration might be settling in for a lengthy fight.

"The U.S. naval blockade is unlikely to produce a decisive outcome in the near or even medium term, so the only realistic use of this tool would have to be predicated on plans for a long-term siege," said Suzanne Maloney, an Iran expert and vice president for foreign policy at the Brookings Institution think tank in Washington.

"Even then its prospects for success are dubious, mainly because of the unintended consequences," she added, such as attacks on energy and economic targets in the Gulf states.

Among the consequences of a years-long blockade and military presence in the Middle East is the diversion of resources from Europe and Asia. U.S. officials are also increasingly concerned about the regime's ability to adapt its attacks and reconstitute its supply of missiles, drones, radar and other military equipment.

"Washington can keep grinding Iran down at a manageable cost, while Tehran can shift much of the pain onto its population and still protect the institutions essential to regime survival," said Ali Vaez, an Iran expert at the International Crisis Group consulting firm. "Everyone pays, but neither leadership is yet paying enough to accept the other side's terms."

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Publication : The Daily Guardian	Editions : New Delhi
Date :11 September 2026	Page : 12

US Prez renews proposal to rename Strait of Hormuz 'Trump Strait'



AGENCIES
DALLAS:

US President Donald Trump has renewed his proposal to rename the strategically important Strait of Hormuz the "Trump Strait", saying Iran's leadership would be "thrilled" by the move as he vowed that Washington would not allow Tehran to acquire a nuclear weapon.

Speaking at the Republican Party's midterm convention in Dallas on Wednesday, Trump claimed the US was "winning" its war with Iran and linked the conflict to global oil prices and the vital waterway through which a significant share of the world's energy supplies passes.

"I think we should call the Strait of Hormuz the 'Trump Strait'... I'm sure the Iranian leadership will be thrilled with that," Trump said. He also claimed oil prices would fall once the US "wins" the war with Iran.

Trump reiterated that preventing Iran from obtaining a nuclear weapon was a key objective of the US campaign.

"If they had a nuclear weapon, I'd be calling the Supreme Leader... as opposed to bombing the crap out of him," Trump said. "It's very simple. We cannot let them have a nuclear weapon."

He also warned that the US could strike Iran's suspected nuclear-related site at Pickaxe Mountain if there were signs of renewed activity.

"There's another place called Pickaxe Mountain... We may have to give him a shot there too because somebody said there was a little movement at the site," Trump said.

Satellite imagery analysis has indicated increased construction activity at the site, which is buried beneath granite and has long attracted the attention of intelligence agencies over its potential role in Iran's nuclear programme.

"We don't need much. We can see everything," Trump said, referring to US surveillance capabilities.

Trump also highlighted US energy production, claiming the country currently produces more oil and gas than Russia and Saudi Arabia combined.

His remarks come amid heightened tensions around the Strait of Hormuz, a critical global energy chokepoint, and the continuing US-Iran conflict.

Publication : The Economic Times	Editions : Bangalore
Date :11 September 2026	Page : 1

6.2 mbd Saudi Arabia Reports Lowest Oil Exports Since '90

Saudi Arabia reported to OPEC that its crude oil production plunged again last month, hitting the lowest since 1990 as renewed hostilities between the US and Iran squeezed the kingdom's export routes.

Riyadh notified OPEC's secretariat that its output tumbled by 1.9 million barrels a day (mbd) to 6.238 mbd, according to a monthly report from the organisation. That's an even lower level than the previous wartime nadir reached in April, which was the lowest figure reported by the kingdom since the beginning of the Gulf War.

The setback for the OPEC leader after several months of recovery

Supplies from Riyadh were even lower than the previous wartime nadir reached in April

tanker-tracking data which indicated that Saudi crude exports fell by about a third in August to roughly 3 mbd. Saudis informed OPEC that crude "supply to market" was higher than production in August, at 7.122 mbd, suggesting the kingdom may have drawn down some inventories. **Bloomberg**

illustrates the fallout of the prolonged Iran conflict on West Asia energy producers.

The production slump reported by Riyadh is directionally consistent with provisional

Publication : The Economic Times	Editions : Mumbai
Date :11 September 2026	Page : 11

10-YEAR AT 4.93%
US Yields Hit Multiyear Highs as Oil Rise Spurs Rate-Hike Bets

Bloomberg

Yields on US government bonds rose to fresh multiyear highs as oil prices extended their surge, prompting traders to add to bets that the Federal Reserve will raise interest rates as soon as next week.

Treasury yields rose by five to 10 basis points across maturities, with the 30-year benchmark reaching levels last seen in 2007 and the two-year note yield exceeding 4.5% for the first time since 2024. Traders boosted expectations for a Fed rate hike next week to about 70% and fully priced in a move by October instead of December.

The 10-year note's yield rose as much as nine basis points to 4.93%, last seen in November 2023.

In Treasury options trading, flows included the purchase for around \$14 million of a put on the 10-year note futures contract, anticipating the corresponding yield will reach 5% by its Nov. 20 expiration date.

"Crude oil drives inflation, and if it starts getting into the system it's going to be hard to contain it," said Tony Farren, managing director in rates sales and trading at Mischler Financial Group. "There's no reprieve for yields to go lower if inflation remains elevated," he said.

Publication : The Free Press Journal	Editions : Mumbai
Date :11 September 2026	Page : 8

OPEC cuts 2026 oil demand growth view

Informist
NEW DELHI

The Organization of the Petroleum Exporting Countries has further cut its forecast for global crude oil demand growth for 2026 to 400,000 barrels per day from their earlier forecast of 600,000 barrels per day.

For 2027, OPEC has forecast demand to grow by 2.4 mn barrels per day, up from its previous forecast of a growth of 2.2 mn barrels per day, the group said. As per OPEC's forecasts, the world will use about 105.84 mn barrels per day of oil in 2026 and 108.19 mn barrels per day in 2027.



Publication : The Hans India	Editions : New Delhi
Date :11 September 2026	Page : 1, 7

BUSINESS

Brent crosses \$105 on Iran war, Saudi output slump

Brent crude oil prices climbed above \$105 a barrel on Thursday, reaching their highest level since May 25, as renewed fighting between the US and Iran raised concerns over prolonged disruptions to global energy supplies.

P7

Brent crosses \$105 on Iran war, Saudi output slump

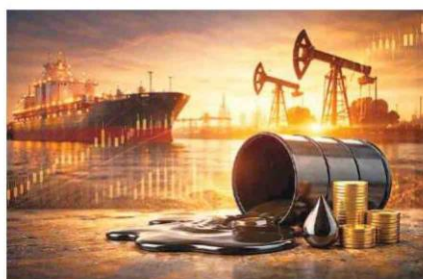
PROLONGED CONFLICT RAISES FRESH FEARS OF ENERGY-DRIVEN INFLATION

NEW DELHI

BRENT crude oil prices climbed above \$105 a barrel on Thursday, reaching their highest level since May 25, as renewed fighting between the US and Iran raised concerns over prolonged disruptions to global energy supplies. Strong Chinese buying and a sharp decline in Saudi Arabia's oil output added further momentum to the rally.

Brent crude futures were up 2.63 per cent at \$104 a barrel at 5:55 pm IST, extending a rally that pushed the global benchmark above the \$100 mark in the previous session for the first time since July. The latest surge has renewed fears that a prolonged conflict in the Middle East could fuel energy-driven inflation, with natural gas and diesel prices also rising sharply.

The conflict has intensified over the past week after



a period of relative calm, with little indication of an immediate de-escalation. A senior Iranian official said Tehran has no intention of backing down in the face of a US naval blockade and would escalate attacks if Washington continues striking Iranian territory.

US President Donald Trump has also indicated that the conflict could continue until after the November midterm elections, while warning that significant relief in gasoline prices may not come before

then. The comments have reinforced expectations that the conflict, now in its seventh month, could continue to exert pressure on energy markets.

Brent prices have risen about 30 per cent from lows recorded in early August after efforts to secure a permanent agreement between the US and Iran to halt attacks failed to materialise. Fighting resumed later in August, adding to concerns over the security of crude supplies from the Gulf region.

Publication : The Hindu	Editions : New Delhi
Date :11 September 2026	Page : 17

‘India’s 2026 oil demand to hasten by 0.06 mb/d’

The Hindu Bureau
NEW DELHI

India’s oil demand is likely to rise by about 0.06 million barrels per day (mb/d) in 2026 and accelerate further by 0.4 mb/d in 2027 on resilient economic growth and sustained demand for hydrocarbon fuels, the Organization of the Petroleum Exporting Countries (OPEC) said in its latest monthly report.

OPEC expects India’s oil use to average 5.7 mb/d in 2026, up from the previous year, with gasoline and diesel demand staying elevated on increased road mobility and higher vehicle sales. India’s local growth momentum was resilient, supported by ‘robust domestic demand and strong services,’ despite global trade uncertainties and geopolitical headwinds, OPEC said.

TRUMP SAYS HE EXPECTS WAR TO END 'IMMEDIATELY' AFTER U.S. MIDTERM ELECTIONS

Houthi advance along Yemen coast, threaten Saudi oil export

Houthi seize control of Yemeni port, fighting with Saudi forces flares

Reuters

Cairo, Washington, Dubai, September 10

IRAN-ALIGNED Houthi seized control of Yemen's port city of Mocha on Thursday and advanced down the Red Sea coast to strategic islands, military sources said, hours after President Donald Trump said he expected the Iran war to end after the US midterm elections.

Yemeni government military sources said the Houthis had gained further leverage over the Babel-Mandeb Strait, southern outlet of the Red Sea and one of the world's most important shipping routes, and had reached the islands of Hanish.

If Houthis were to gain control of the waterway on the opposite side of the Arabian Peninsula from Hormuz Strait, it could give their sponsor Iran a critical advantage in the war with the US, reducing supplies through a second major transit corridor and sending oil prices surging.

Yemen's Houthi-run humanitarian operations coordination centre said in a statement that Red Sea navigation is safe for all shipping companies except for Saudi vessels.

Houthi spokesperson Mohammed Abdulsalam said, without elaborating, that the group's operations were defensive and would stop once attacks on Yemen stopped.

Yemeni government, Ira-



Houthi rebels march during a mobilisation campaign in Sanaa, Yemen, on Thursday. AP

nian and regional sources told Reuters the Houthi advance down the coast this week came with direct guidance from Iran's Revolutionary Guards.

Separately, the *Wall Street Journal* on Thursday cited US and West Asia officials as saying Iran had resumed producing ballistic missiles from existing components while working in underground facilities.

Brent crude prices jumped as much as 4% on Thursday to \$105 a barrel on concern over disruption to supply routes.

Tensions in the region remained high, with Saudi civil defence authorities issuing emergency alerts in the southwestern city of Khamis Mushait for the fourth time in 24 hours, as the Houthis attacked.

Yemeni government forces and their allies are relocating south along the Red Sea coast to Dhubab, which sits di-

rectly on the strait, across from the island of Perim, government military sources said. Control of Dhubab and the island is key to gaining hold of the strait, they said.

The war and subsequent increase in fuel prices have helped drive Trump's popularity to record lows.

He said Iran was trying to influence the midterm elections, which will determine whether his Republican Party retains control of Congress.

"I think war is going to end immediately after the election because they can't hold out any longer. They're desperate to try and affect election," Trump said.

He told the midterm Republican convention that the US may hit Iran's Pickaxe Mountain, a site that hosts two deeply buried tunnel complexes near Iran's damaged Natanz uranium enrichment facility.

Publication : The Statesman	Editions : New Delhi
Date :11 September 2026	Page : 6

Jakarta Post

Why oil importers are learning to live with longer trade routes

Energy trade routes that optimize distance and costs may no longer be suitable for the fractured and fractious modern world, especially for major importers. Ongoing tensions involving Iran are pushing major oil importers to develop alternative supply routes, which increasingly bypass the supply hubs that previously dominated global energy trade.

The end result is a shift away from the concentrated energy corridors of recent decades to a more dispersed network of supply lines that cost more and take longer, but help reduce exposure to geopolitical shocks and boost energy security. Japan's evolving cocktail of crude oil purchases underscores the extent of the changes underway among top energy

importers. Until the United States-Israeli war against Iran triggered a sharp drop in tanker traffic through the Strait of Hormuz, the world's fifth-largest oil buyer sourced over 90 percent of its crude from Middle Eastern suppliers. Countries such as Saudi Arabia, Iraq and Iran have historically had supplies that were available in large and reliable volumes and were deliverable to Japan's main coastal refineries via a relatively straightforward 21-day voyage.

Since the conflict disrupted Gulf exports in late February, outbound crude flows from the Middle East have dropped drastically, with total volumes shipped from March through July 40 percent lower than a year earlier,

according to Kpler.

That steep fall in Gulf oil supplies has forced Japan to secure more crude from alternative suppliers, most notably from North America. Total Japanese crude oil imports from the US from March through June topped 4.5 million metric tonnes, compared with less than 1 million tonnes during the same period in 2025.

That more than 400 percent year-over-year jump in American supplies allowed Japanese importers to offset a 54 percent fall in shipments from the Middle East and limited the overall decline in Japan's crude supplies over the same period.

However, the switch to US crude comes at a cost, with the journey time nearly

nine days longer, driving sharply higher shipping costs and requiring a different delivery schedule for refiners to manage.

South Korea and India, also among the world's five largest oil importers, have revamped their crude origination patterns, dialing up flows from the Americas and Africa as Middle Eastern volumes dwindled.

China, the world's top crude oil buyer, has so far relied heavily on strategic oil reserves to shield itself from the fallout from the Iran conflict.

However, following that lengthy spell of drawdowns, Chinese importers are expected to step up crude import interest again and will likely add to the emerging competition for supplies from the Americas and other regions later in 2026.

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ASIA NEWS NETWORK

Houthi advance along Yemeni coast, threaten Saudi oil exports in Red Sea

Cairo/Washington: Iran-aligned Houthi seized control of Yemen's port city of Mocha Thursday and advanced down the Red Sea coast to strategic islands, military sources said.

Yemeni govt military sources said the Houthis had gained further leverage over the Bab el-Mandeb Strait, the southern outlet of the Red Sea and one of the world's most important shipping routes, and had reached the islands of Hanish. Red Sea navigation is safe for all shipping companies except for Saudi vessels, Yemen's Houthi-run humanitarian operations coordination centre said in a statement. Saudi Arabia, the world's largest oil exporter, has relied on the Red Sea shipping route since the Iran conflict effectively closed the Strait of Hormuz. Houthi spokesperson Mohammed Abdulsalam said, without elaborating, that operations were defensive



A screengrab shows attacks on Saudi-backed forces in Jawf province's frontlines, say Houthis

and would stop once attacks on Yemen stopped.

If the Houthis were to impose a stranglehold over the waterway, on the opposite side of the Arabian peninsula from the Strait of Hormuz, it could give their sponsor Iran a critical advantage in the war with the US, reducing supplies through a second major transit corridor and sending oil prices surging. Brent crude prices jumped as much as 4% Thursday to \$105 a barrel on concern over disruption to supply routes.

Tensions in the region were high Thursday, with Saudi civil defence authorities issuing emergency alerts in the southwestern city of Khamis Mushait for the fourth time in 24 hours, as the Houthis attacked.

Pak to Iran: Rein in Houthis

Pakistan has delivered a Saudi warning to Iran to rein in its Yemeni Houthi allies in an effort to prevent the crisis from spiralling, Saudi, Pakistani and Iranian sources said. A senior Iranian official confirmed that Pakistan conveyed the message to Tehran Tuesday and its response was that "Iran does not control the Houthis". Pakistan also said Thursday there were no discussions about a military reaction from Islamabad under the Mecca agreement in response to the Houthis' attacks on Saudi, but added Pakistan would act when the "time comes". REUTERS

Online

Headline	Assam: Sarupathar Sub Divisional Police officer arrested in ONGC crude oil theft case		
Publication	ANI News	Edition	Online Coverage
Published Date	10 Sep 2026		

Assam: Sarupathar Sub Divisional Police officer arrested in ONGC crude oil theft case

<https://www.aninews.in/news/national/general-news/assam-sarupathar-sub-divisional-police-officer-arrested-in-ongc-crude-oil-theft-case20260910192024/>

Golaghat Assam) [India, September 10 (ANI): Sarupathar Sub-Divisional Police Officer (SDPO) Dwipen Pator has been arrested in connection with a

crude oil theft case involving an ONGC pipeline in Assam 's Golaghat district, police said. Pator's name surfaced during the investigation into an alleged racket involved in stealing crude oil by puncturing an ONGC pipeline in Sarupathar. Golaghat Senior Superintendent of Police (SSP) Swapnil Deka said the officer was arrested based on facts and evidence gathered during the investigation.

Based on the facts and evidence available, the police arrested Dwipen Pator, the SSP told ANI. According to the police investigation, Pator allegedly encouraged the gang involved in the theft of crude oil from the ONGC pipeline and allegedly accepted cash from members of the racket. The case was registered after ONGC lodged an FIR with the police on August 3 regarding the theft of crude oil following the puncturing of its pipeline in Sarupathar. Acting on the directions of SSP Swapnil Deka, a police operation was conducted under the leadership of Additional Superintendent of Police (Crime Branch) Jan Das, during which the SDPO was arrested. With Pator's arrest, the total number of people arrested in the case has risen to five, including a woman. Police said, "The investigation has also revealed the suspected involvement of several people from Sarupathar as well as some ONGC employees in the alleged oil theft network". The police suspect that the crude oil stolen from Sarupathar was transported to West Bengal. Further operations will be conducted in West Bengal to trace other persons allegedly involved in the racket, police said. The investigation is continuing, and police said more arrests are likely as they work to identify all those linked to the alleged crude oil theft network. (ANI)

Headline	ONGC's OPaL Appoints B.H. Vasudev Prasad as Managing Director		
Publication	APAC News Network	Edition	Online Coverage
Published Date	10 Sep 2026		

ONGC's OPaL Appoints B.H. Vasudev Prasad as Managing Director

<https://apacnewsnetwork.com/2026/09/ongcs-opal-appoints-b-h-vasudev-prasad-as-managing-director/>

New Delhi, September 10 (APAC Media): ONGC Petro additions Limited (OPaL) has appointed B.H. Vasudev Prasad as its Managing Director, effective September 6, 2026.

Prasad Brings 36 Years of Experience

Prasad joins OPaL after serving as Executive Director (Projects) at Mangalore Refinery and Petrochemicals Limited (MRPL). He brings more than 36 years of experience in crude oil refining and the hydrocarbon industry.

A Mechanical Engineering graduate, Prasad also holds an M.Tech in Engineering Management. His professional experience covers projects and execution, corporate strategy, marketing, human resources, maintenance, design and engineering, business operations and corporate governance.

To Lead OPaL's Future Growth

Prasad's appointment is expected to strengthen OPaL's leadership as the company focuses on its operations and future growth plans.

His experience across technical, strategic and senior management roles is expected to support the company's business and operational objectives.

Headline	Will Arun Kumar Singh get another extension as Chairman, ONGC?		
Publication	Bureaugram Inside	Edition	Online Coverage
Published Date	10 Sep 2026		

Will Arun Kumar Singh get another extension as Chairman, ONGC?

<https://bureaugram.com/news/will-arun-kumar-singh-get-another-extension-as-chairman-ongc-2>

Even if the Search-cum-Selection Committee (SCSC) set up by the Ministry of Petroleum and Natural Gas is in the process of selecting a new candidate for the post of Chairman & CEO, Oil and Natural Gas Corporation Limited (ONGC), the incumbent Arun Kumar Singh is making all efforts to get yet another extension.

According to the sources, Arun Kumar Singh was installed as new Chairman, Oil and Natural Gas Corporation (ONGC) in December 2022 for a period of three years after retiring from the post of CMD, BPCL. His three-year tenure as Chairman, ONGC was coming to an end in December 2025. Yet, he was given another extension for a period of one year till December 6, 2026.

Now, he is said to be exerting all his influence to ensure an extension for the second time, queering the pitches of other aspirants applying for the same. The process of selecting a new Chairman, ONGC at a snail's pace corroborates that something is cooking in the Ministry.

Two tactics/ strategies work very well for him: its either a foreign travel with minister/ ministry officials just prior to the end of his tenure or he highlights and starts some project which needs some more time to finish so as he is granted a post or extension.

It was a trip to Brazil when his tenure as CMD BPCL was coming to an end in August 2022 and immediately after that he was awarded the ONGC Chairman's job. Very unusual in the CPSE environment! Again, last year just before his three year term at ONGC was coming to end, he got an extravagant Convention Center constructed in Goa using ONGC's funds to host India Energy Week and showcased it to get a one year extension as Chairman ONGC. It's another matter that the Convention Center has been constructed in a place which does not have a clear access road and is not suitable for big events or conventions. Now again, it is being highlighted that ONGC would create Strategic Gas Reserves, only if he remains at the helm of ONGC. Who knows a foreign trip would come his way to get another extension?

It goes without saying that these travels, tours, workshops, seminars and conventions are meaningful for the companies and industries, but in this case it looks more meaningful for this manipulative individual.

But what has he actually done in the last four years in terms of exploration or production. Nothing!

It's sad that in a country of 147 crore plus population, the government can't find a person fit to head a National Major E&P company like ONGC

Headline	L&T Energy Hydrocarbon Offshore Secures Large ONGC Order for ADR-I and NLM-14		
Publication	Construction Mirror	Edition	Online Coverage
Published Date	10 Sep 2026		

L&T Energy Hydrocarbon Offshore Secures Large ONGC Order for ADR-I and NLM-14

<https://constructionmirror.com/lt-energy-hydrocarbon-offshore-secures-large-ongc-order-for-adr-i-and-nlm-14/>

L&T Energy Hydrocarbon Offshore (LTEH Offshore) has received a large offshore order from the Oil & Natural Gas Corporation (ONGC) for the Additional Development of Ratnal (ADR I) and NLM-14 project, located off the west coast of India.

The scope of the project covers engineering, procurement, construction, installation and commissioning (EPCIC) of three new well-head platforms and one riser platform, along with several sections of subsea pipelines and cables. The contract also includes brownfield modifications to existing offshore installations.

The development is intended to increase production and facilitate the continued development of ONGC's offshore assets in the region.

LTEH Offshore is an integrated EPCIC solutions provider serving the offshore oil and gas sector. Its operations are supported by in-house engineering expertise, advanced fabrication facilities and a dedicated fleet of marine vessels, enabling the company to execute complex shallow-water and deep-water developments across international markets.

Over the last four decades, LTEH Offshore has undertaken a diverse range of offshore projects, covering fixed platforms, subsea pipelines and structures, brownfield upgrades and decommissioning assignments.

Commenting on the order, Parthasarathi Chatterjee, Senior Vice President & Head L&T Energy Hydrocarbon Offshore, said: The ADR-I and NLM-14 developments are significant additions to India's offshore energy infrastructure and demonstrate the continued investment in enhancing production from established offshore assets. These projects combine new offshore facilities with brownfield modifications in existing operating fields, calling for careful planning, engineering integration and precise execution. Drawing on our extensive offshore EPCIC experience, we look forward to delivering these developments safely and efficiently, while supporting ONGC's long-term production objectives.

Headline	Sarupathar SDPO arrested in ONGC crude oil theft case in Assam		
Publication	Daily Hunt (Mobile)	Edition	Online Coverage
Published Date	10 Sep 2026		

Sarupathar SDPO arrested in ONGC crude oil theft case in Assam

<http://m.dailyhunt.in/news/india/english/newsmill-epaper-newsmil/sarupathar+sdpo+arrested+in+ongc+crude+oil+theft+case+in+assam-newsid-n726434753>

S arupathar Sub-Divisional Police Officer Dwipen Pator has been arrested in connection with a crude oil theft involving an Oil and Natural Gas Corporation (ONGC) pipeline in Golaghat district, Assam, police confirmed.

Pator's name emerged during investigations into a racket accused of stealing crude oil by puncturing the ONGC pipeline in Sarupathar. Golaghat Senior Superintendent of Police Swapnil Deka stated, Based on the facts and evidence available, the police arrested Dwipen Pator.

The probe indicates that Pator allegedly encouraged the gang involved in the theft and received cash from members of the racketeering group.

The case originated after ONGC filed a First Information Report with the police on August 3 following the puncturing and ensuing theft from its pipeline in Sarupathar.

Acting on directives from SSP Deka, the police operation led by Additional Superintendent of Police (Crime Branch) Jan Das resulted in Pator's arrest. This raises the total number of arrests linked to the case to five, including one woman.

Authorities have revealed alleged involvement of several individuals from Sarupathar, as well as some ONGC employees, in the oil theft operation. Police suspect the stolen crude oil was transported to West Bengal, where further investigations and operations will be conducted to identify and apprehend additional suspects.

The investigation remains ongoing, with further arrests anticipated as authorities continue to identify those connected to the crude oil theft network.

Headline	ONGC and Oil India rise as Brent crude holds above \$100 per barrel		
Publication	Invest Sights	Edition	Online Coverage
Published Date	11 Sep 2026		

ONGC and Oil India rise as Brent crude holds above \$100 per barrel

<https://investsights.in/news/58650>

Sentiment Analysis Key Points Moneycontrol reported that shares of ONGC and Oil India rose as Brent crude held above \$100 per

barrel, helping upstream producers benefit from stronger realized prices and margins. The article said ONGC and Oil India gained around 2% to 2.4% in trade, supported by the oil price move. It framed the rally as a direct result of higher crude rather than a change in company fundamentals.

Headline	L&T secures up to Rs 5,000 crore ONGC order for offshore oil and gas development projects		
Publication	MSN India	Edition	Online Coverage
Published Date	10 Sep 2026		

L&T secures up to Rs 5,000 crore ONGC order for offshore oil and gas development projects

<https://www.msn.com/en-in/money/general/l-t-secures-up-to-rs-5-000-crore-ongc-order-for-offshore-oil-and-gas-development-projects/ar-AA2bQAfm>

Business Today Desk Larsen & Toubro (L&T) on Wednesday said its energy hydrocarbon offshore business has secured a large' order from

state-owned Oil and Natural Gas Corporation (ONGC) for additional development projects off India's west coast.

The order has been awarded to L&T Energy Hydrocarbon Offshore (LTEH Offshore) for the Additional Development of Ratna-I (ADR-I) and NLM-14 projects. L&T classifies orders in the range of Rs 2,500 crore to Rs 5,000 crore as large'.

The contract covers engineering, procurement, construction, installation and commissioning (EPCIC) of new offshore infrastructure, along with modifications to existing facilities. The scope includes three new well-head platforms, one riser platform, multiple sections of subsea pipelines and cables, and brownfield modifications to existing offshore installations.

The projects are aimed at supporting higher production and the continued development of ONGC's offshore assets in the region. The combination of new infrastructure and upgrades to operational facilities will require integration of engineering and construction activities across both greenfield and brownfield sites.

The ADR-I and NLM-14 developments are significant additions to India's offshore energy infrastructure and demonstrate the continued investment in enhancing production from established offshore assets, said Parthasarathi Chatterjee, senior vice president and head of L&T Energy Hydrocarbon Offshore.

He added that the projects bring together new offshore facilities and modifications to existing operating fields, requiring complex engineering integration and execution. The contract will therefore involve coordination across offshore construction, subsea infrastructure and upgrades to facilities that are already in operation.

L&T expands offshore order pipeline

Following the order announcement, L&T shares were trading at Rs 3,997.25 apiece on the BSE, up Rs 37.25, or 0.94%, at around 10:10 am on Wednesday.

LTEH Offshore provides integrated EPCIC solutions for the offshore oil and gas industry. Its capabilities cover fixed offshore platforms, subsea pipelines and structures, brownfield upgrades and decommissioning projects. The business has executed offshore assignments for more than four decades.

The latest contract comes as ONGC continues to invest in its offshore assets to sustain and enhance domestic oil and gas production. India's western offshore basin remains an important production region for the state-run explorer, with ongoing investments focused on improving output from established fields and adding supporting infrastructure.

For L&T, the order strengthens its presence in India's offshore hydrocarbon engineering and construction segment and adds to its order pipeline in the energy sector. The contract also highlights continued spending on offshore infrastructure even as energy companies navigate changing global market conditions and the longer-term shift towards cleaner sources of energy.

Headline	SP arrested for involvement in oil theft from ONGC pipeline in Assam		
Publication	MSN India	Edition	Online Coverage
Published Date	10 Sep 2026		

SP arrested for involvement in oil theft from ONGC pipeline in Assam

<https://www.msn.com/en-in/news/other/sp-arrested-for-involvement-in-oil-theft-from-ongc-pipeline-in-assam/ar-AA2bX7hD>

News18 Golaghat (Assam), Sep 10 (PTI) The Co-District Superintendent of Police (CDSP) of Sarupathar in Golaghat district of Assam was arrested

on Thursday for his alleged involvement in a crude oil theft case from an ONGC pipeline, police said.

Co-districts are smaller administrative units in districts.

CDSP Dipen Patar was accused of being complicit in the theft that took place at Shyam Gaon under Sarupathar police station on August 3, Golaghat Senior Superintendent of Police Swapnaneel Deka told PTI.

A few other persons were already arrested on August 29 in connection with the same case. Based on physical evidence that has emerged during the investigation, CDSP Patar was arrested today, he added. PTI TR COR TR NN

Headline	Private employee held with stolen copper wire at ONGC facility		
Publication	Pioneer Edge	Edition	Online Coverage
Published Date	11 Sep 2026		

Private employee held with stolen copper wire at ONGC facility

<https://pioneeredge.in/private-employee-held-with-stolen-copper-wire-at-ongc-facility/>

PIONEER EDGE NEWS SERVICE / Dehradun A private employee working at an Oil and Natural Gas Corporation (ONGC) facility in Dehradun was arrested

after he was allegedly caught carrying stolen copper wire on his scooter, police said on Thursday. The Cantt police recovered 17.850 kilogrammes of copper wire from the scooter.

According to police, Rahul Bisht, a private employee at the KMDIPE ONGC facility, was allegedly carrying the copper wire when he was caught by Central Industrial Security Force personnel. Company commander Anand Mohan Singh and another person, Ankur Kumar, brought the accused to Cantt police station.

Police said the copper wire was found during a search of the scooter. The recovered material weighed 17.850 kilogrammes. A complaint was then filed against Bisht at Cantt police station.

Based on the complaint, police registered a case against Rahul Bisht under Sections 305(D) and 317(2) of the Bharatiya Nyaya Sanhita (BNS). Police took him into custody and started further legal proceedings. The police said Bisht is a resident of Raipur in Dehradun. He was being produced before the court for further proceedings.