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PM Ujjwala Yojana (PMUY)	Indian Express	5	Bureau
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PM Ujjwala Yojana (PMUY)



• To provide free gas connections to rural women to get rid of harmful smoke from woodfire stove. Around 29 lac gas connections in PMUY 1.0 and 5.56 lac gas connections in PMUY 2.0 have been registered.

Prime Minister Narendra Modi laid the foundation stone and dedicated various projects worth over ₹3,900 crore to the nation in Modhera and Mehsana. He declared Modhera as India's first 24x7 solar-powered village. Modhera will always figure in any discussion about solar power anywhere in the world", he said. The Prime Minister attributed the successes in the area of solar energy and electricity coverage to the confidence shown by the people of Gujarat in the Double Engine governments.

"In the wind power sector, Gujarat stands second in the country with a 22% share. In solar energy, Gujarat is the third with a 13% share," Out of the total solar rooftop capacity in India, 25% is in Gujarat.

*- Shri Bhupendra Patel,
Hon'ble Chief Minister*

Jyotigram Yojana - A boon for Rural Gujarat

- To supply 24 hours continuous three-phase electricity to the villages and suburban areas of the state for non-agricultural activities and at least 8 hours of uninterrupted power supply for agricultural activities.
- A total of 1,879 Jyotigram feeders, 4,557 farm feeders were established in the state. Around 78,453 km of new power lines, 18,724 new transformers and over 17 lac electric poles were installed at cost of ₹1,290.30 crore.
- Increased consumption of electrical appliances used by housewives and students, new employment opportunities for localities.



'Worsening geo-political crisis could fuel inflation'

Various steps taken by RBI during July 2022 is expected to stabilise capital flows & support INR, Economic Review says

OUR CORRESPONDENT

NEW DELHI: Sounding a note of caution, the Finance Ministry's Economic Review said on Saturday that inflation might witness another resurgence in the event of deterioration of global situation leading to global energy prices and supply chain pressures.

Observing that India has managed inflation better than most other countries in the world, the Review said that barring further weather extremities, retail food inflation is expected to decline in the coming months, leading to lower headline retail inflation.

However, it added, global energy prices and supplies remain sources of concern.

"Geopolitical conflicts may yet intensify reigniting supply chain pressures that have eased recently. If so, inflation may yet see a resurgence rather than a decline in 2023," the review said.

Retail inflation for India during these six months stood



at 7.2 per cent, lower than the world inflation of 8 per cent, as represented by the median inflation of major economies, it said.

During the same period, it said, the INR depreciated by 5.4 per cent against the USD, less than the depreciation of 8.9 per cent of six major currencies in the DXY Index.

A series of measures taken by the RBI during July 2022 is expected to stabilise the capital flows further and support the INR, it said. The report said

India's growth narrative in the first six months of the current financial year featured the uninterrupted thrust government provided to its capital expenditure that, until August of FY 2022-23, stood 46.8 per cent higher than the corresponding period of the previous year.

The increase marked a decisive shift towards improved quality of spending as the ratio of revenue expenditure to capital outlay fell to 4.5 from 6.4 in the last year, it said, adding, rising capital expenditure levels

were also supported by stronger revenue generation following an improvement in tax compliance, higher corporate profitability, and growing economic activity.

Increasing revenue generation has further kept the fiscal deficit until August aligned with its budgeted level, which otherwise could have gone awry with high capital expenditure, higher fertilizer and food subsidies and excise tax cuts to rein in inflation, it added.

While capital formation and digitalisation boost medium-term potential growth rate, learning losses caused by the pandemic-induced shutdowns and rising obesity levels restrain it, the report said, a healthy and educated India is a productive India.

The government quietly went about facilitating the development of India's digital infrastructure on the foundation of unique national identity, financial inclusion and payments, it said.

'50%rebate to industrial units using natural gas	Millennium Post	8	Bureau
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HARYANA

50% rebate to industrial units using natural gas

OUR CORRESPONDENT

CHANDIGARH: The Haryana government has decided to give a 50 percent rebate in Value Addition Tax (VAT) to industrial units in the state that will replace diesel generator sets required to meet their energy requirement with natural gas. This scheme will be applicable to entire industries including MSMEs and will be effective for two years from the date of its notification.

A decision in this regard was taken in the meeting of the Standing Finance Committee held here on Saturday under the chairmanship of Chief Minister Manohar Lal Khattar. Deputy Chief Minister Dushyant Chautala was also present in the meeting.

Notably, the use of diesel-powered generator sets is banned in the National Capital Region. Now the industries that will meet their energy requirement from CNG, PNG will get a 50 per cent exemption in VAT. Similarly, the Committee also approved giving a subsidy of Rs. 164.66 crore per year to electric vehicle manufacturing companies under various heads, under Haryana Electric Vehicle (EV) Policy 2022.

The CM was apprised that the EV Policy aims to protect the environment, reduce carbon footprint, make Haryana an EV manufacturing hub, ensure skill development in EV field, encourage uptake of EV vehicles, provide EV charging infrastructure and encourage R&D in EV technology.

Bias tilting to buyers' favour

CRUDE CHECK. MCX and Brent crude futures could see a short-term rally

Akhil Nallamuthu
bl research bureau

The prices of crude oil rallied last week - Brent crude futures on the Intercontinental Exchange (ICE) gained 2 per cent and MCX crude oil (continuous futures) was up by one-third of a per cent as they ended at \$93.5 and ₹7,043 per barrel respectively.

Charts show that the energy commodity is trying to form a higher base, which is good for the bulls. The main fundamental factors that are in favour of the bulls are the recent production cut by the OPEC and the European embargo on Russia which can lead to supply tightness. Apart from this, the crude oil inventories in the US dropped, as per the EIA (Energy Information Administration) data. Inventory depleted by 1.7 million barrels for the week ended October 14, versus the expected increase of 1.3 million barrels.

BRENT FUTURES (\$93.5)

The fall in prices in the first two weeks of this month have taken



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the ICE Brent futures back to the falling trendline which it invalidated in early October. That means, the contract is now testing this resistance-turned-support. The price action is hinting at the formation of a higher low on the daily chart and the price is now above both 20- and 50-day moving averages.

This gives it a positive inclination and there is a good chance for the contract to rally from here where it could appreciate towards the resistance band of

\$98-100. A breach of this can take the Brent futures up to \$105 in the near term. However, if the price drops from here and goes below \$89, we might see another leg of downtrend.

MCX-CRUDE OIL (₹7,043)

There was a significant drop in trader interest last week as the cumulative Open Interest (OI) of crude oil futures on the MCX dropped. It declined to 3,926 contracts on Friday where it stood at 7,508 contracts a week

ago and at 13,315 contracts on October 7.

However, considering last week's price action, the OI movement did not lend us any direction. Nevertheless, the chart shows that MCX crude oil futures is now attempting to form a higher base and the support at ₹7,000 seem to be holding well as it had been protecting the contract against decline for a couple of weeks. Notably, both 20- and 50-day moving averages lie at ₹7,000.

Therefore, we expect the contract to rally from here gradually if not swiftly. But note that breaking out of ₹7,600 is difficult as it is a considerable resistance. Subsequent resistance is at ₹8,000.

On the downside, the contract has support at ₹7,000 and ₹6,800.

Trade strategy: One can consider initiating long positions at the current level of ₹7,043 with stop-loss at ₹6,725 at first. Revise the stop-loss up to ₹7,100 when the price rises beyond ₹7,325. Liquidate the longs at ₹7,600 since this is a strong resistance against which there could be a fall in price.

इंडने एलपीजी ने परिचालन के सफल 57 वर्ष पूरे किए

नई दिल्ली (वि)। इंडने एलपीजी शनिवार को अपने परिचालन के सफल 57 वर्ष पूरे कर लिये हैं। इस मौके पर इंडियन ऑयल के अध्यक्ष श्रीकांत माधव वैद्य ने इंडने



ग्राहकों को बधाई दी। उन्होंने कहा कि हम देश की प्रगति में महत्वपूर्ण भूमिका निभाते हैं। निदेशक (विपणन) वी सतीश कुमार ने कहा कि हर दिन 27 लाख सिलेंडर वितरित

करना और 14.6 करोड़ सक्रिय ग्राहकों की सेवा असाधारण उपलब्धि है। इंडियन ऑयल एलपीजी के बारे में जागरूकता और असाधारण हरित ऊर्जा के लाभों की दृश्यता बढ़ाने के लिए हर साल 22 अक्टूबर को इंडने दिवस मनाता है।

प्राकृतिक गैस उपयोग पर छूट

फरीदाबाद/गुरुग्राम। दिवाली से पहले हरियाणा सरकार ने औद्योगिक इकाइयों के लिए राहत देने वाली घोषणा की। सरकार ने उन औद्योगिक इकाइयों को मूल्यसंवर्धन कर (वैट) में 50 प्रतिशत छूट देने का निर्णय लिया है, जो ऊर्जा की आवश्यकता जेनरेटर सेट की बजाय नेचुरल गैस से पूरा करेंगी।

योजना का लाभ सूक्ष्म, लघु और मध्यम उद्यम सहित पूरे उद्योगों पर लागू होगी। इसकी अधिसूचना दो वर्ष तक प्रभावी रहेगी। शनिवार को चंडीगढ़ में मुख्यमंत्री मनोहर लाल की अध्यक्षता में यह निर्णय लिया गया।

HPCL conferred with 'Dushyant Samman' for pioneering work in the field of Hindi



HPCL, a Maharatna Oil Company, has been conferred with prestigious 'Dushyant Samman' by Pasbaan-e-Adab for its pioneering work in the field of propagating Hindi Language. The Award is instituted to honor one of the foremost Hindi Poets of 20th Century, Late Shri Dushyant Kumar Tyagi. The Award was given by Padma Shri, Sh. Ashok Chakradhar, noted Hindi Author & Poet; Famous Hindi Folk Singer of Kabir Bhajans, Padma Shri, Sh. Prahlad Tipaniya in the presence of

Shri Alok Dushyant, S/o Late Shri Dushyant Kumar Tyagi and Shri Kaiser Khalid (IPS), convenor of Pasbaan-e-Adab. The Award was received from HPCL by Chief General Manager, Public Relations & Corporate Communications and General Manager Corporate Affairs & Official Language in a ceremony held in Mumbai. The award has been conferred to HPCL for its continuous unparalleled commitment to the cause of promotion of Hindi throughout the Country.

GAIL integrates global awareness campaign	Statesman	11	Bureau
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GAIL integrates global awareness campaign on Biodiversity, Environment & Climate change

GAIL (India) Limited has integrated with INTERACTIONS, a global campaign to create connections between Nature, Humans and Animals through Biodiversity, Climate Change, Environment and Water Risks. INTERACTIONS comprises of 12 short films produced by Art for the World with the participation of 12 international film-makers under the auspices of UN's COP15. These thematic films cover Nature Conservation, Climate Change, Ecosystems & Biodiversity, Deforestation, Water Risks, Health & Animal Rights. These 12 short films also include Indian short film by the acclaimed Indian National Award-Winning Director Padmashree Nila Madhab Panda, that is included in the

anthology. It is based on the vagaries of the conflict areas between humanity and wild animals, and touches upon serious and urgent topics like protection of elephant corridors and preserving Nature, Biodiversity and Habitats. The last association of GAIL with Art for the World was for an award-winning film on environmental awareness, entitled INTERDEPENDENCE, which World Premiered at Rome and was viewed by over 500 million people across continents including India in the years 2019-2021. GAIL has been constantly striving to create awareness against Climate Change, Air Pollution and spreading the tenets of Sustainability in individual and corporate lifestyles.