



ONGC News as on 27 June 2024 (Print)

Day trading guide

23862 » Nifty 50 Futures

S1	S2	R1	R2	COMMENT
23800	23750	23920	24000	Wait for dips. Go long at 23820. Keep the stop-loss at 23780

₹1700 » HDFC Bank

S1	S2	R1	R2	COMMENT
1685	1665	1720	1750	Go long on dips at 1690. Keep the stop-loss at 1680

₹1541 » Infosys

S1	S2	R1	R2	COMMENT
1530	1510	1550	1570	Go long only above 1550. Keep the stop-loss at 1540

₹424 » ITC

S1	S2	R1	R2	COMMENT
421	418	427	430	Wait for a rise. Go short at 426. Keep the stop-loss at 428

₹268 » ONGC

S1	S2	R1	R2	COMMENT
264	262	270	275	Go short now and at 269. Stop-loss can be kept at 271

₹3027 » Reliance Ind.

S1	S2	R1	R2	COMMENT
3000	2960	3100	3180	Go long now and on dips at 3010 with a stop-loss at 2990

₹845 » SBI

S1	S2	R1	R2	COMMENT
840	836	848	852	Go short only below 840. Stop-loss can be placed at 842

₹3856 » TCS

S1	S2	R1	R2	COMMENT
3835	3790	3870	3910	Make use of dips to go long at 3840. Keep the stop-loss at 3825

S1, S2: Support 1 & 2; R1, R2: Resistance 1 & 2.

Gujarat Refinery conducts Mock Drill



To check the emergency preparedness, Gujarat Refinery carried out an offsite disaster mock drill by partnering with the NDRF, District Authority, CISF, Police and mutual aid organizations. On the sound of wailing siren, Gujarat Refinery began its Offsite Disaster drill with activities unfolding as per approved Emergency Response and Disaster Management Plan (ERDMP) of Gujarat Refinery. The emergency response teams took over their positions to control the situation with the scenario envisaged for the drill being "Leakage of Chlorine gas from Chlorine Tonner at GHC Cooling Tower" which spreads outside boundary wall to ONGC terminal & nearby village.

As soon as the Emergency call was raised, the Emergency Response Plan of Gujarat Refinery was activated. Fire tenders rushed to the spot with emergency handling equipment to deal with the Chlorine gas leakage scenario. Immediate action was taken to arrest the leakage and the crisis was managed promptly. Water Spray system and water sprinklers were activated, and water curtain were installed to dilute the concentration of Chlorine leakage at nearby area and along boundary wall of the refinery. The Fire Crew along with all necessary PPE like breathing apparatus and emergency rescue tender was sent outside for handling outside emergency. District Administration Machinerries, NDRF, CISF, Police and mutual aid partners were mobilized for controlling the situation and an Offsite Disaster was declared. Immediate actions were taken to arrest the leakage and evacuate the people from affected areas and the crisis was managed promptly. After successfully conducting the Mock Drill, a debriefing meeting chaired by Mr. Rahul Prashant, Executive Director & Refinery Head was held at the Disaster Management Centre with observers and participating agencies for reviewing performance of the Mock drill and observations captured at various nodal points were presented by drill observers.

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**गेल गैस
की पाइप
लाइन लीक**

राई | एचएसआईआईडीसी राई में गेल गैस की पाइप लाइन लीक हो गई। गनीमत रही कि कोई हादसा नहीं हुआ। कंपनी पाइप लाइन रिपेयर का काम शुरू कर दिया है। गेल गैस की मुख्य

प्रबंधक शिल्पी टंडन ने बताया कि राई औद्योगिक क्षेत्र में 1791 नंबर की फैक्ट्री के सामने मे एक खाली प्लाट खोदाई में मशीन से पाइप लाइन फट गई। इससे गैस लीक होने लगी।



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IndianOil and GPS Renewables Pvt. Ltd. form Joint Venture for Sustainable Energy Solutions

IndianOil, has entered into a Joint Venture Agreement with GPS Renewables Private Limited. This association will pave the way for the formation of a 50:50 joint venture company dedicated to advancing biofuel adoption across the country. The agreement was signed by Mr Mainak Chakraborty, CEO & Co-Founder, GPS Renewables Pvt Ltd. and Mr Santanu Gupta, ED (Alternative Energy), IndianOil in the presence of

IndianOil dignitaries Mr Sujoy Choudhury, Director (P&BD), Mr Senthil Kumar N., Director (Pipelines) with Addl. Charge of Director (Refineries) and Mr Alok Sharma, Director (R&D). Mr. V Subramaniam, Chairman of GPS Renewables was also present besides other senior officials from both the organizations.

The joint venture will focus on integrating advanced biogas technologies to convert organic waste into Compressed Biogas (CBG), a cleaner and renewable energy source. This will significantly reduce greenhouse gas emissions while providing a sustainable alternative to traditional fossil fuels. By leveraging their combined expertise, IndianOil and GPS Renewables aim to accelerate the deployment of CBG plants nationwide.

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RUPEE DECLINES 14 PAISE TO 83.57 AGAINST DOLLAR



THE RUPEE DEPRECIATED 14 paise against the US dollar and settled at 83.57 on Wednesday, weighed down by the strength of the American currency in the overseas market and elevated crude oil prices. However, a firm trend in domestic equities supported the local unit and restricted the downside, forex traders said.

**Crude oil holds steady
on inventory outlook**



London: Crude oil prices were stable at around \$85 a barrel for Brent crude, amid forecasts for an eventual inventory drawdown during the peak summer demand season and geopolitical risks from the Middle East conflict. Brent crude oil futures slipped 9 cents to \$84.92 a barrel; US WTI shed 7 cents to \$80.76. REUTERS